

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

Monday, October 5, 2026

A public hearing was opened remotely for OID # 13-125A, 98-38A and 10-43A, YMCA of Pierce and Kitsap Counties at 10:15 a.m., Monday, October 5, 2026.

Mr. Jason Hennigan, Manager of the Commission’s Multifamily Housing and Community Facilities Division stated this is a proposed plan of financing for the reissuance by the Commission of one or more series of tax-exempt revenue Obligations (the “Obligations”) originally issued to finance and refinance the construction of nonprofit facilities owned by The Young Men’s Christian Association of Pierce and Kitsap Counties, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). The Obligations may be issued as one or more series issued from time to time and may include series of refunding obligations.

Proceeds of the reissued Obligations were used to finance and refinance the construction of a 106,000 square foot regional community center located in Sumner, Washington, a community facility in Puyallup, Washington, and an 84,000 square foot regional community center located in Silverdale, Washington, and to pay qualified guaranty fees and costs of issuance of the prior tax-exempt obligations. The proceeds of the reissued Obligations were used to provide financing for the following projects:

Project:	Gordon Family YMCA 16101 64 th St E Sumner, WA 98390
Estimated Obligation Amount:	\$22,100,000
Project:	Mel Korum Family YMCA 302 43 rd Ave SE Puyallup, WA 98374
Estimated Obligation Amount:	\$5,500,000
Project:	Haselwood Family YMCA 3909 NW Randall Way Silverdale, WA 98383

Estimated Obligation Amount:	\$16,700,000
Aggregate Maximum Obligation Amount:	\$35,500,000

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 10:30 a.m.