

Disclosure of HOME Program Requirements

This disclosure is to inform you that _____
would like to purchase the property at _____,
if a satisfactory agreement can be reached.

Because federal funds are being used in the acquisition of this property, federal regulations require disclosure to you of the following information:

1. If negotiations fail to result in an amicable purchase agreement, your property will not be required. Buyer does not have the power of eminent domain or condemnation.
2. The estimated fair market value of the property will be determined by a fee appraisal or other means. You will be informed of the fair market value when it is established. At that time you may withdraw from the transaction, if the estimated fair market value is more than the contract price.
3. Seller hereby certifies that he/she/they is/are the owner of the dwelling located at

_____ which property is the subject of this agreement and that no person or persons who may be considered tenants (excluding the above listed borrower) of the above referenced dwelling have been nor will be required to move or otherwise is displaced as a result of this property being offered for sale because:

- the dwelling has been occupied by myself and my family and no others.
OR
 the dwelling has been vacant for at least a period of 90 days.

4. Seller agrees not to lease the property or any portion thereof to anyone for any purpose between the date of purchase contract agreement and the date the dwelling is sold to Buyer.
5. Seller agrees that if a tenant occupies the property following the date of this agreement, or has been displaced to allow for the sale, Seller will reimburse the Washington State Housing Finance Commission for any relocation costs as required by the Uniform Relocation Act.
6. If in addition to being the seller of the property, you occupy the property, you should be aware that you will not be eligible for relocation assistance under the Uniform Relocation and Real Property Acquisition Policies Act of 1970, as amended. This transaction is considered a voluntary arm's length transaction.

This form, along with HUD form 1, must be signed on or before the date of Mutual Acceptance of the real estate contract.

ACKNOWLEDGED:

Seller 1: _____
Date

Seller 2: _____
Date