



WASHINGTON STATE
HOUSING FINANCE
COMMISSION

Opening doors to a better life!



Pierce County downpayment assistance is a second mortgage loan program that combines with the Home Advantage or House Key Opportunity first mortgage programs.



What geographic area does this DPA cover?

This program is for qualified borrowers purchasing within the Pierce County limits, outside of the City of Tacoma, Lakewood, Bonney Lake, Auburn, and Pacific city limits.

**up to
\$55K**
downpayment
assistance for
qualifying first time
homebuyers

What are the details?

This program allows up to \$55,000 in downpayment assistance with payments deferred for 30 years, at 3% simple interest.*

*Revised date 01/24/2022

Who is eligible?

- First time homebuyers
- Income limits apply

What properties are eligible?

- Due to federal guidelines, the home must not have been occupied by a tenant within 90 days of the purchase and sale agreement.
- Existing homes maximum sales price = \$460,750
- New Construction maximum sales price = \$567,100



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