

## Low Income Housing Tax Credit Housing Credit Percentages December

The Internal Revenue Service has released a Revenue Ruling, which establishes the applicable Housing Credit percentages under Section 42(b)(2) for December 2021.

*Note: Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and with respect to housing credit dollar amount allocations made before January 1, 2014, shall not be less than 9%.*

*Note: As enacted by the Consolidated Appropriations Act 2021, under Section 42(b)(3), the applicable percentage for LIHTC allocations made after Dec. 31, 2020, shall not be less than 4%. This applies to any building that receives an LIHTC allocation after Dec. 31, 2020, and in the case of any building any portion of which is financed with an obligation described in IRC Section 42(h)(4)(A), any such building if any such obligation which so finances such building is issued after Dec. 31, 2020.*

The **December 2021** Housing Credit percentages are:

**7.36%** for the 70% Present Value Credit  
**3.15%** for the 30% Present Value Credit

### Low Income Housing Tax Credit Applicable Percentages

		70%	30%
January	<b>2021</b>	7.21	3.09
February	<b>'21</b>	7.23	3.10
March	<b>'21</b>	7.26	3.11
April	<b>'21</b>	7.33	3.14
May	<b>'21</b>	7.37	3.16
June	<b>'21</b>	7.35	3.15
July	<b>'21</b>	7.35	3.15
August	<b>'21</b>	7.33	3.14
September	<b>'21</b>	7.30	3.13
October	<b>'21</b>	7.30	3.13
November	<b>'21</b>	7.34	3.13
<b>December</b>	<b>'21</b>	<b>7.36</b>	<b>3.15</b>