

2024 Notification of Intent to Apply

Applications Due: January 31, 2024

List #	Buckets/ Pools	Project Sponsor	City	Tax-Exempt Bond Request Estimate	Total Low-Income Units
1 New Production/Public Leverage/Balance of State				\$42,464,823	
	Mercy Aviva Crossing	Mercy Housing Northwest	Tacoma	\$19,464,823	79
	Vancouver Waterfront Gateway	Colas Development Group	Vancouver	\$23,000,000	95
2 New Production/No Public Leverage/Snohomish				\$140,710,000	
	Apollo by Vintage	Vintage Housing	Edmonds	\$46,760,000	255
	Rucker Avenue	Devco LLC	Everett	\$60,000,000	199
	Village at Lake Stevens	Vintage Housing	Lake Stevens	\$33,950,000	191
3 New Production/No Public Leverage/Balance of State				\$73,780,000	
	Cedar Crossing	Southport Financial Services	Puyallup	\$23,650,000	120
	Cedar Flats	Southport Financial Services	Puyallup	\$28,000,000	144
	Village at Spanaway	Veterans Village	Spanaway	\$22,130,000	181
4 Preservation/No Public Leverage/Balance of State				\$100,321,853	
	Boardwalk	Fairfield Properties, LP	Olympia	\$35,917,039	284
	Crestview Terrace Apartments	Community Preservation Partners	Ellensburg	\$25,500,000	168
	Lakewood Meadows	Fairfield Properties, LP	Lakewood	\$19,904,814	168
	Westgate Terrace and Parkland Terrace	Reliant Group Management	Longview	\$19,000,000	153
Totals:		Intents to Apply: 12	Est. Requests:	\$357,276,676	2,037

Policy	Policy Target	Est. Requests %	Est. Requested \$	Policy Target \$
King County	We will target 50% of the resources to projects located in King County	TDB	TDB	\$238,000,000
Snohomish County	We will target 10% of the resources, or one project (whichever is larger), to projects located in Snohomish County.	30%	\$140,710,000	\$47,600,000
Balance of State	We will target up to 40% of the resources to projects located outside of King and Snohomish counties	45%	\$216,566,676	\$190,400,000
Preservation (Acq/Rehab)	We will target 15%-25% of the resources to projects defined as "Preservation" per the Policy definition	21%	\$100,321,853	\$71,400,000
Public Leverage	We will target 50%-60% of the resources to projects with public funding commitments	59%	\$280,464,823	\$285,600,000

Disclaimer: Information presented above is provided from submissions in the Commission's Bond/Tax Credit Notification of Intent to Apply for Balance of State process only; the projects listed above do not represent actual applications/requests for Bond Cap. Commission staff have not reviewed the above information for accuracy. Project details may evolve by the time complete applications are due in January. King County projects will come from a coordinated process with public funders and will have public leverage. We anticipate that list will be available around January 31st.

If you have questions about this information, please contact Jason Hennigan at jason.hennigan@wshfc.org