

WASHINGTON STATE HOUSING FINANCE COMMISSION  
Tax Credit/Bond Program

Legend
Lists 1-4: New Production
Lists 5-8: Preservation (Acquisition-Rehab)
King County Requests
Balance of State Requests

## 2023 Notification of Intents to Apply

Applications Due: March 29th, 2023

List #	Buckets/Pool	Project Sponsor	City	Tax-Exempt Bond Request Estimate	Total Low-Income Units
<b>1</b>	<b>New Production/Public Leverage/King</b>			<b>\$212,542,488</b>	
	BROADWAY URBANIE	TAP COLLABORATIVE	Seattle	\$17,000,000	96
	Victory Northgate	GMD Development	Seattle	\$33,500,000	184
	Ardea at Totem Lake	TWG Development	Kirkland	\$33,292,790	170
	MLK Mixed-Use Affordable Housing and Early Learning Center	Low Income Housing Institute	Seattle	\$14,295,952	148
	SRM NE Seattle	SRMAHJackson, LLC	Seattle	\$46,000,000	207
	St. Luke's Affordable Housing	BRIDGE Housing Corporation	Seattle	\$25,295,133	84
	Mercy Angle Lake Family Housing*	Mercy Housing Northwest	Seatac	\$33,085,760	130
	New Hope Family Housing	Low Income Housing Institute (LIH)	Seattle	\$10,072,853	92
<b>2</b>	<b>New Production/Public Leverage/Balance of State</b>			<b>\$45,400,000</b>	
	Vancouver Waterfront Gateway	Colas Development	Vancouver	\$20,000,000	102
	Camas Flats	Shelter Resources, Inc.	Oak Harbor	\$15,100,000	82
	Teaway Court	Shelter Resources, Inc.	Cle Elum	\$10,300,000	40
<b>3</b>	<b>New Production/No Public Leverage/King and Snohomish</b>			<b>\$302,783,184</b>	
	"Thunderbird" Apartments or 9236 Renton Ave South	Mount Baker Housing Association	Seattle	\$46,723,184	228
	Elements at Georgetown	TWG	Seattle	\$30,500,000	152
	Seneca Park	DevCo, LLC	Seatac	\$75,000,000	255
	Village at Woodinville	Veterans Village	Woodinville	\$36,100,000	161
	Overlook at Portage Creek	HomePartnersNW, LLC	Arlington	\$33,270,000	200
	Rucker Avenue	DevCo, LLC	Everett	\$60,000,000	199
	Village at Lake Stevens	Veterans Village	Lake Stevens	\$21,190,000	167
<b>4</b>	<b>New Production/No Public Leverage/Balance of State</b>			<b>\$183,324,698</b>	
	Overlook at Sequim	HomePartnersNW, LLC	Sequim	\$19,280,000	200
	Viridian Grove	Southport Financial Services	Tacoma	\$17,500,000	96
	Kendrick Landing	DevCo, LLC	Lakewood	\$59,748,433	245
	Village at Spanaway	Veterans Village	Spanaway	\$21,190,000	167
	Lansdale Pointe	Southport Financial Services, Inc.	Olympia	\$27,136,265	162
	Copper Grove Apartments	Inland Group	Olympia	\$38,470,000	252
<b>5</b>	<b>Preservation/Public Leverage/King</b>				
	None received				
<b>6</b>	<b>Preservation/Public Leverage/Balance of State</b>				
	None received				
<b>7</b>	<b>Preservation/No Public Leverage/King and Snohomish</b>			<b>\$41,466,000</b>	
	Vintage at Everett	Veterans Village	Everett	\$41,466,000	259
<b>8</b>	<b>Preservation/No Public Leverage/Balance of State</b>			<b>\$55,338,224</b>	
	Washington Section 8 Portfolio	Evergreen Development Solutions LLC	Various	\$23,500,000	205
	Crestview Terrace	Southport Financial Services	Ellensburg	\$8,900,000	165
	Raymond Manor	GMD Development LLC	Raymond	\$1,617,314	35
	CHV Spokane RehabBundle	Catholic Housing Services of Eastern Washington	Spokane	\$21,320,910	208
<b>Totals:</b>			<b>Intents to Apply: 29</b>	<b>Est. Requests: \$840,854,594</b>	<b>4,691</b>

\*The Mercy Angle Lake project will be part of the Sound Transit set-aside

Policy	Policy Target	Intents to Apply - Est. Requests %	Intents to Apply - Est. Requested \$	Policy Target \$ (based on est. 240m available bond cap)
King/Snohomish	We may limit projects located in King/Snohomish to 60% of the resources to allocate up to 40% of the resources to projects located in Balance of State	66%	\$556,791,672	\$144,000,000
Balance of State (Outside of King/Snohomish)	We will target up to 40% of the resources to projects located outside of King and Snohomish counties	34%	\$284,062,922	\$96,000,000
Preservation (Acq/Rehab)	We will target 15%-25% of the resources to projects defined as "Preservation" per the Policy definition	12%	\$96,804,224	\$36,000,000 - \$60,000,000
Public Leverage	We will target 50%-60% of the resources to projects with public funding commitments	31%	\$276,942,488	\$120,000,000 - \$144,000,000

Disclaimer: All information presented above is provided from submissions in the Commission's Bond/Tax Credit Notification of Intent to Apply Process only; the projects listed above do not represent actual applications/requests for Bond Cap. Commission staff have not reviewed the above information for accuracy. Project details may evolve by the time complete applications are due in March.

If you have questions about this information, please contact Claire Petersky at Claire.Petersky@wshfc.org