

Transaction

As of: **12/31/2017**

Description **Nikkei Manor, WSHFC NonProfit Housing Revenue Bonds**
Issued: 11/06/96

Trustee/Paying Agent

Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HP4	Exempt	Variable	10/1/2021	\$ 900,000
Total				\$ 900,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 129
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,046
1410..1415 2200	Mortgage Loans, Net	900,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 901,175
Liabilities	Outstanding Bonds	\$ 900,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,045
	Project Equity Held for Borrower	129
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 901,174
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **12/31/2017**

Description **Panorama City, WSHFC NonProfit Housing Revenue Bonds**
Issued: 01/29/97

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HS8	Exempt	Variable	1/1/2027	\$ 7,690,000
Total				\$ 7,690,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	11,134
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,277
1410..1415 2200	Mortgage Loans, Net		7,690,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	7,709,411
Liabilities	Outstanding Bonds	\$	7,690,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		8,276
	Project Equity Held for Borrower		11,136
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	7,709,412
Equity	Assets minus Liabilities	\$	(1)
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Living Care Campus, WSHFC NonProfit Housing Revenue
Bonds Issued: 10/26/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 9,575,000
Total				\$ 9,575,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	10,123
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,696
1410..1415 2200	Mortgage Loans, Net		9,575,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	9,594,819
Liabilities	Outstanding Bonds	\$	9,575,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		9,696
	Project Equity Held for Borrower		10,123
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	9,594,819
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/19/03**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH296	Exempt	Fixed	9/1/2033	\$	3,267,597
				Total	<u>\$ 3,267,597</u>
Next Interest Payment Date					1/6/2018
Payment Cycle					Manual Dates

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,162
1410..1415 2200	Mortgage Loans, Net		3,267,597
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	<u>\$</u>	<u>3,278,759</u>
Liabilities	Outstanding Bonds	\$	3,267,597
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		11,162
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>3,278,759</u>
Equity	Assets minus Liabilities	<u>\$</u>	<u>-</u>
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2017

Description **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing Revenue Bonds Issued: 11/30/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH312	Exempt	Fixed	11/1/2034	\$ 2,933,061
Total				<u>\$ 2,933,061</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,944
1410..1415 2200	Mortgage Loans, Net	2,933,061
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	<u>\$ 2,946,005</u>
Liabilities	Outstanding Bonds	\$ 2,933,061
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	12,944
	Project Equity Held for Borrower	-
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	<u>\$ 2,946,005</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Mirabella, WSHFC NonProfit Housing Revenue Bonds Issued:
11/03/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
Total				\$ 30,750,000
Next Interest Payment Date				4/1/2020
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 62
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,540,917
10..1415 2200	Mortgage Loans, Net	30,750,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
00 2340	Total Assets	\$ 32,290,979
Liabilities	Outstanding Bonds	\$ 30,750,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,540,917
	Project Equity Held for Borrower	62
	Other, please specify	-
01..2339 2341..2999	Total Liabilities	\$ 32,290,979
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description **Panorama Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 04/03/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
Total				\$ 28,000,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	27,939
1410..1415 2200	Mortgage Loans, Net	28,000,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 28,027,940
Liabilities	Outstanding Bonds	\$ 28,000,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	27,939
	Project Equity Held for Borrower	1
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 28,027,940
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Odd Fellows Home Refinancing, WSHFC NonProfit Housing Revenue Bonds Issued: 07/15/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH457AO	Exempt	Fixed	7/1/2020	\$	5,325,796
NPH457BO	Exempt	Fixed	7/1/2020	\$	582,680
				Total	\$ 5,908,476
Next Interest Payment Date					1/2/2018
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	61,785
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			23,862
1410..1415 2200	Mortgage Loans, Net			5,908,476
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	5,994,123
Liabilities	Outstanding Bonds		\$	5,908,476
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			23,862
	Project Equity Held for Borrower			61,785
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	5,994,123
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Crista Ministries Refunding, WSHFC NonProfit Housing Revenue
Bonds Issued: 12/29/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH492OW	Exempt	Fixed	1/1/2026	\$	8,188,948
				Total	\$ 8,188,948
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	91,661
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			17,811
1410..1415 2200	Mortgage Loans, Net			8,188,948
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	8,298,420
Liabilities	Outstanding Bonds		\$	8,188,948
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			17,811
	Project Equity Held for Borrower			91,661
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	8,298,420
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Tall Firs Apartments, WSHFC NonProfit Housing Revenue Bonds
Issued: 07/15/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783QH2	Exempt	Fixed	7/1/2018	\$	25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$	25,000
939783QK5	Exempt	Fixed	7/1/2020	\$	25,000
939783QL3	Exempt	Fixed	7/1/2021	\$	25,000
939783QM1	Exempt	Fixed	7/1/2022	\$	30,000
939783QN9	Exempt	Fixed	7/1/2023	\$	30,000
939783QP4	Exempt	Fixed	7/1/2024	\$	30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$	30,000
939783QS8	Exempt	Fixed	7/1/2030	\$	175,000
939783QT6	Exempt	Fixed	7/1/2040	\$	525,000
939783QU3	Exempt	Fixed	7/1/2045	\$	380,000
				Total	\$ 1,300,000
Next Interest Payment Date					1/1/2018
Payment Cycle					Semi-Annual

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	133,820
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			31,631
1410..1415 2200	Mortgage Loans, Net			1,214,302
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340	Total Assets		\$	1,379,753
Liabilities	Outstanding Bonds		\$	1,300,000
	Unamortized Bond Premium			3,997
	Unamortized Bond Discount			-
	Accrued Interest			31,609
	Project Equity Held for Borrower			44,147
	Other, please specify			-
2201..2339 2341..2999	Total Liabilities		\$	1,379,753
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description **Mt Baker View STEP, WSHFC NonProfit Housing Revenue
Bonds Issued: 09/30/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH504AO	Exempt	Fixed	10/1/2040	\$ 1,083,446
Total				\$ 1,083,446
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,853
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,063
1410..1415 2200	Mortgage Loans, Net		1,083,446
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,094,362
Liabilities	Outstanding Bonds	\$	1,083,446
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		4,063
	Project Equity Held for Borrower		6,853
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,094,362
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC
NonProfit Housing Revenue Bonds Issued: 12/22/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH506OW	Exempt	Variable	1/1/2031	\$	1,092,394
				Total	\$ 1,092,394
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,929
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,188
1410..1415 2200	Mortgage Loans, Net			1,092,394
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340	Total Assets		\$	1,103,511
Liabilities	Outstanding Bonds		\$	1,092,394
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			4,188
	Project Equity Held for Borrower			6,929
	Other, please specify			-
2201..2339 2341..2999	Total Liabilities		\$	1,103,511
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/21/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH507000	Exempt	Variable	12/1/2021	\$ 2,179,706
Total				\$ 2,179,706
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 12,814
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,033
1410..1415 2200	Mortgage Loans, Net	2,179,705
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 2,200,552
Liabilities	Outstanding Bonds	\$ 2,179,705
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	8,033
	Project Equity Held for Borrower	12,814
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 2,200,552
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **12/31/2017**

Description **Mount Vista Apartments STEP, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/29/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH510000	Exempt	Variable	3/1/2041	\$	956,608
				Total	\$ 956,608
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	5,784
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,295
1410..1415 2200	Mortgage Loans, Net			956,608
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	965,687
Liabilities	Outstanding Bonds		\$	956,608
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			3,295
	Project Equity Held for Borrower			5,784
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	965,687
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Purple Sage Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued: 05/12/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH511	Exempt	Variable	5/1/2021	\$ 970,829
Total				<u>\$ 970,829</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,936
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,063
1410..1415 2200	Mortgage Loans, Net		970,829
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	<u>\$</u>	<u>981,828</u>
Liabilities	Outstanding Bonds	\$	970,829
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		4,063
	Project Equity Held for Borrower		6,936
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>981,828</u>
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Littlerock Road Affordable Housing Community, WSHFC
NonProfit Housing Revenue Bonds Issued: 05/27/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH517	Exempt	Fixed	6/1/2043	\$	3,085,136
				Total	\$ 3,085,136
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	20,621
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			13,150
1410..1415 2200	Mortgage Loans, Net			3,085,136
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	3,118,907
Liabilities	Outstanding Bonds		\$	3,085,136
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			13,150
	Project Equity Held for Borrower			20,621
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	3,118,907
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Park Place Townhomes, WSHFC NonProfit Housing Revenue
Bonds Issued: 08/19/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH524	Exempt	Variable	9/1/2041	\$	1,054,532
				Total	\$ 1,054,532
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,145
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,583
1410..1415 2200	Mortgage Loans, Net		1,054,532
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,064,260
Liabilities	Outstanding Bonds	\$	1,054,532
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		3,583
	Project Equity Held for Borrower		6,145
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,064,260
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description **Kline Galland Center Refinance 2011, WSHFC NonProfit Housing Revenue Bonds Issued: 12/08/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 13,815,464
Total				\$ 13,815,464
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 150,212
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	39,140
	Mortgage Loans, Net	13,815,464
	Unamortized Bond Issuance Costs & Prepaid Fees	-
Total Assets		\$ 14,004,816
Liabilities	Outstanding Bonds	\$ 13,815,464
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	39,140
	Project Equity Held for Borrower	150,212
	Other, please specify	-
Total Liabilities		\$ 14,004,816
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments **None**

Transaction

As of: **12/31/2017**

Description **Judson Park Ref, WSHFC NonProfit Housing Revenue Bonds**
Issued: 05/31/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 16,709,966
Total				\$ 16,709,966
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	124,605
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		43,882
1410..1415 2200	Mortgage Loans, Net		16,709,966
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	16,878,453
Liabilities	Outstanding Bonds	\$	16,709,966
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		43,882
	Project Equity Held for Borrower		124,605
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	16,878,453
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/31/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH544	Exempt	Fixed	9/1/2042	\$ 1,568,673
Total				\$ 1,568,673
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,700
	0 2340 Mortgage Loans, Net		1,568,673
	Unamortized Bond Issuance Costs & Prepaid Fees		-
Total Assets		\$	1,575,373
Liabilities	Outstanding Bonds	\$	1,568,673
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		6,700
	Project Equity Held for Borrower		-
	11..2999 Other, please specify		-
Total Liabilities		\$	1,575,373
Equity	Assets minus Liabilities	\$	-
Total Equity			
Parity			100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Mirabella Refunding, WSHFC NonProfit Housing Revenue Bonds**
Issued: 12/27/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QZ2	Exempt	Fixed	10/1/2022	\$ 4,185,000
939783RA6	Exempt	Fixed	10/1/2032	\$ 15,865,000
939783RB4	Exempt	Fixed	10/1/2047	\$ 58,475,000
Total				\$ 78,525,000
Next Interest Payment Date				4/1/2018
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US Treasury & Agency	VARIOUS	VARIOUS	4,515,429
VARIOUS	CORPORATE ISSUES	VARIOUS	VARIOUS	929,440
VARIOUS	COMMERCIAL PAPER	VARIOUS	VARIOUS	497,111
Total				5,941,979

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,660,916
	Investments	5,941,979
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,328,382
[1410..1415 2200]	Mortgage Loans, Net	78,525,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
[2200 2340]	Total Assets	\$ 87,456,277
Liabilities	Outstanding Bonds	\$ 78,525,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,307,347
	Project Equity Held for Borrower	7,623,930
	Other, please specify	-
[2201..2339 2341..2999]	Total Liabilities	\$ 87,456,277
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Riverview Retirement Community 2012, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/03/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 1,355,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
Total				\$ 14,990,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	894,274
911760NH5	VENDEE MORT TRUST	VARIABLE	01/15/2030	18,683
Total				912,957

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	618,511
	Investments		912,957
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		378,980
1410..1415 2200	Mortgage Loans, Net		15,087,278
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	16,997,726
Liabilities	Outstanding Bonds	\$	14,990,000
	Unamortized Bond Premium		97,278
	Unamortized Bond Discount		-
	Accrued Interest		374,750
	Project Equity Held for Borrower		1,535,698
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	16,997,726
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2017

Description **Bellevue Duplexes 2013, WSHFC NonProfit Housing Revenue**
Bonds Issued: 07/01/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPH552	Exempt	Fixed	8/1/2023	\$ 760,563
Total					\$ 760,563
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 85,485
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,011
[1410..1415 2200]	Mortgage Loans, Net	760,563
	Unamortized Bond Issuance Costs & Prepaid Fees	-
[2200 2340]	Total Assets	\$ 849,059
Liabilities	Outstanding Bonds	\$ 760,563
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	3,011
	Project Equity Held for Borrower	85,485
	Other, please specify	-
[2201..2339 2341..2999]	Total Liabilities	\$ 849,059
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

TransactionAs of: **12/31/2017**

Description **Emerald Heights Refunding-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 02/07/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RJ7	Exempt	Fixed	7/1/2018	\$ 1,085,000
939783RP3	Exempt	Fixed	7/1/2019	\$ 1,130,000
939783RQ1	Exempt	Fixed	7/1/2020	\$ 1,175,000
939783RR9	Exempt	Fixed	7/1/2021	\$ 1,230,000
939783RS7	Exempt	Fixed	7/1/2022	\$ 1,295,000
939783RK4	Exempt	Fixed	7/1/2023	\$ 1,360,000
939783RL2	Exempt	Fixed	7/1/2028	\$ 7,875,000
939783RM0	Exempt	Fixed	7/1/2033	\$ 10,050,000
Total				<u>\$ 25,200,000</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	\$ 2,297,224
Total				<u>\$ 2,297,223.94</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,228,256
	Investments	2,297,224
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	627,269
1410..1415 2200	Mortgage Loans, Net	27,072,280
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	<u>\$ 31,225,029</u>
Liabilities	Outstanding Bonds	\$ 25,200,000
	Unamortized Bond Premium	1,872,280
	Unamortized Bond Discount	-
	Accrued Interest	618,925
	Project Equity Held for Borrower	3,533,824
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	<u>\$ 31,225,029</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Transaction

As of: **12/31/2017**

Description Tacoma Lutheran Retirement Community-NPH, WSHFC
NonProfit Housing Revenue Bonds Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH563	Exempt	Fixed	4/1/2043	\$ 11,668,059	
				Total	\$ 11,668,059
Next Interest Payment Date					1/1/2018
Payment Cycle					Manual Dates

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	9,633
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		89,455
1410..1415 2200	Mortgage Loans, Net		11,668,059
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	11,767,147
Liabilities	Outstanding Bonds	\$	11,668,059
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		89,455
	Project Equity Held for Borrower		9,633
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	11,767,147
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Presbyterian Retirement Comm NW, WSHFC NonProfit Housing Revenue**
Bonds Issued: 06/19/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939783RT5	Exempt	Fixed	1/1/2023	\$ 945,000
939783RU2	Exempt	Fixed	1/1/2028	\$ 1,030,000
939783RV0	Exempt	Fixed	1/1/2033	\$ 1,315,000
939783RW8	Exempt	Fixed	1/1/2043	\$ 3,870,000
Total				\$ 7,160,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
VARIOUS	US TREASURY	VARIES	VARIES	\$ 303,387
VARIOUS	CORPORATE ISSUES	VARIES	VARIES	\$ 173,471
VARIOUS	FOREIGN ISSUES	VARIES	VARIES	\$ 20,274
VARIOUS	MUNICIPAL OBLIGATIONS	VARIES	VARIES	\$ 10,011
Total				\$ 507,143

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	341,962
	Investments			507,143
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			186,792
1410..1415 2200	Mortgage Loans, Net			7,236,937
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	8,272,834
Liabilities	Outstanding Bonds		\$	7,160,000
	Unamortized Bond Premium			76,937
	Unamortized Bond Discount			-
	Accrued Interest			183,838
	Project Equity Held for Borrower			852,059
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	8,272,834
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **The Hearthstone 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/03/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH568	Exempt	Variable	7/1/2041	\$ 18,822,370
Total				\$ 18,822,370
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	102,022
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		49,783
1410..1415 2200	Mortgage Loans, Net		18,822,370
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	18,974,175
Liabilities	Outstanding Bonds	\$	18,822,370
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		49,757
	Project Equity Held for Borrower		102,048
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	18,974,175
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Rockwood Retirement 2014, WSHFC NonProfit Housing Revenue**
Bonds Issued: 02/13/14

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RZ1	Exempt	Fixed	1/1/2024	\$ 4,995,000
939783RY4	Exempt	Fixed	1/1/2044	\$ 41,380,000
939783RX6	Exempt	Fixed	1/1/2049	\$ 29,590,000
Total				\$ 75,965,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE BONDS	VARIOUS	VARIOUS	\$ 2,437,973
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	\$ 420,733
VARIOUS	US TREAS & AGENCY OBLIGATION	VARIOUS	VARIOUS	\$ 3,038,150
VARIOUS	MUNICIPAL OBLIGATIONS	VARIOUS	VARIOUS	\$ 155,954
Total				\$ 6,052,810.67

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3,320,903
	Investments			6,052,811
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,823,193
1410..1415 2200	Mortgage Loans, Net			69,506,106
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	81,703,013
Liabilities	Outstanding Bonds		\$	75,965,000
	Unamortized Bond Premium			-
	Unamortized Bond Discount			(114,840)
	Accrued Interest			2,785,363
	Project Equity Held for Borrower			3,067,490
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	81,703,013
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments None

TransactionAs of: **12/31/2017**

Description **Heritage Heights 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/31/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH575	Exempt	Variable	8/1/2028	\$ 1,514,147
Total				\$ 1,514,147
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	9,449
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,215
1410..1415 2200	Mortgage Loans, Net		1,514,147
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,528,811
Liabilities	Outstanding Bonds	\$	1,514,147
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		5,215
	Project Equity Held for Borrower		9,449
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,528,811
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Green River Comm College Refunding, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/28/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH577	Exempt	Variable	7/1/2035	\$ 12,838,190
Total				\$ 12,838,190
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	574,356
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		25,355
1410..1415 2200	Mortgage Loans, Net		12,838,190
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	13,437,901
Liabilities	Outstanding Bonds	\$	12,838,190
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		25,355
	Project Equity Held for Borrower		574,356
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	13,437,901
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Liberty Park, WSHFC NonProfit Housing Revenue Bonds Issued:
10/30/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH609	Exempt	Variable	11/1/2044	\$ 1,114,198	
				Total	\$ 1,114,198
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
					Total
					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	7,908
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,757
1410..1415 2200	Mortgage Loans, Net		1,114,198
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,127,863
Liabilities	Outstanding Bonds	\$	1,114,198
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		5,757
	Project Equity Held for Borrower		7,908
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,127,863
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Heron's Key - NPH, WSHFC NonProfit Housing Revenue Bonds
Issued: 08/06/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939783SD9	Exempt	Fixed	7/1/2025	\$ 4,405,000
939783SE7	Exempt	Fixed	7/1/2030	\$ 5,950,000
939783SF4	Exempt	Fixed	7/1/2035	\$ 8,190,000
939783SG2	Exempt	Fixed	7/1/2045	\$ 27,420,000
939783SH0	Exempt	Fixed	7/1/2050	\$ 28,340,000
939783SJ6	Exempt	Fixed	1/1/2024	\$ 21,750,000
939783SK3	Exempt	Fixed	1/1/2022	\$ 21,500,000
939783SL1	Exempt	Fixed	1/1/2021	\$ 3,645,000
Total				\$ 121,200,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Various	CORPORATE OBLIGATIONS			\$ 4,509,290
Various	FOREIGN OBLIGATIONS			\$ 511,673
Various	MUNICIPAL OBLIGATIONS			\$ 145,900
19199Z996	COASTAL SECURITIES - REPO			\$ 1,544,597
Various	US TREAS & AGENCY OBLIGATIONS			\$ 2,898,015
Total				\$ 9,609,475

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	13,617,785
	Investments		9,609,475
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,809,988
1410..1415 2200	Mortgage Loans, Net		107,501,475
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	134,538,723
Liabilities	Outstanding Bonds	\$	121,200,000
	Unamortized Bond Premium		181,407
	Unamortized Bond Discount		-
	Accrued Interest		3,755,459
	Project Equity Held for Borrower		9,401,857
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	134,538,723
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Meadowdale Apartments-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 05/26/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH627	Exempt	Fixed	6/1/2031	\$ 6,780,461
Total				\$ 6,780,461
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 38,460
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		23,308
1410..1415 2200	Mortgage Loans, Net		6,780,461
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets		\$ 6,842,229
Liabilities	Outstanding Bonds		\$ 6,780,461
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		23,308
	Project Equity Held for Borrower		38,460
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities		\$ 6,842,229
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTIONAs of: **12/31/2015**

Description **Skyline 2015 Refunding - NPH, WSHFC Multifamily Revenue
Bonds Issued: 12/02/15**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783SM9	Exempt	Fixed	1/1/2020	\$ 375,000
939783SN7	Exempt	Fixed	1/1/2025	\$ 770,000
939783SP2	Exempt	Fixed	1/1/2035	\$ 2,345,000
939783SQ0	Exempt	Fixed	1/1/2045	\$ 4,920,000
Total				\$ 8,410,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	971,640
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		242,816
1410..1415 2200	Mortgage Loans, Net		7,800,403
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	9,014,859
Liabilities	Outstanding Bonds	\$	8,410,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		242,003
	Project Equity Held for Borrower		362,855
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	9,014,858
Equity	Assets minus Liabilities	\$	1
	Total Equity		
	Parity		100.00%

Additional
Comments

--

Transaction

As of: **12/31/2017**

Description ECCO Properties Project Series 2015- NPH, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/29/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP	Exempt	Variable		\$
NPH640	Exempt	Variable	7/1/2043	15,340,000
Total				\$ 15,340,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2,323,617
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		35,981
1410..1415 2200	Mortgage Loans, Net		15,340,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	17,699,598
Liabilities	Outstanding Bonds	\$	15,340,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		35,594
	Project Equity Held for Borrower		2,324,003
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	17,699,597
Equity	Assets minus Liabilities	\$	1
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Crista Ministries Series 2015 NPH STEP, WSHFC NonProfit
Housing Revenue Bonds Issued: 10/09/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPH643	Exempt	Fixed	10/1/2030	\$ 3,000,000
Total				\$ 3,000,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	8,062
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,475
1410..1415 2200	Mortgage Loans, Net		3,000,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	3,015,537
Liabilities	Outstanding Bonds	\$	3,000,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		7,475
	Project Equity Held for Borrower		8,062
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	3,015,537
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

TransactionAs of: **12/31/2017**

Description **Cannon House 2016 - NPH, WSHFC NonProfit Housing Revenue
Bonds Issued: 03/09/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH657	Exempt	Fixed	3/1/2041	\$ 4,673,929	
				Total	\$ 4,673,929
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	20,147
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			9,458
1410..1415 2200	Mortgage Loans, Net			4,673,929
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340	Total Assets		\$	4,703,534
Liabilities	Outstanding Bonds		\$	4,673,929
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			9,458
	Project Equity Held for Borrower			20,147
	Other, please specify			-
2201..2339 2341..2999	Total Liabilities		\$	4,703,534
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

TransactionAs of: **12/31/2017**

Description **Bayview Retirement Community 16 - NPH, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/03/16**

Trustee/Paying
Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783SZ0	Exempt	Fixed	7/1/2026	\$ 6,085,000
939783TA4	Exempt	Fixed	7/1/2031	\$ 4,585,000
939783TB2	Exempt	Fixed	7/1/2036	\$ 5,860,000
939783TC0	Exempt	Fixed	7/1/2046	\$ 17,005,000
939783TD8	Exempt	Fixed	7/1/2051	\$ 15,135,000
939783TE6	Exempt	Fixed	7/1/2021	\$ 4,340,000
Total				\$ 53,010,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	21,119,014
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,259,267
1410..1415 2200	Mortgage Loans, Net		35,871,991
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	58,250,272
Liabilities	Outstanding Bonds	\$	53,010,000
	Unamortized Bond Premium		2,350,776
	Unamortized Bond Discount		-
	Accrued Interest		1,247,085
	Project Equity Held for Borrower		1,642,410
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	58,250,271
Equity	Assets minus Liabilities	\$	1
	Parity		100.00%

Additional
Comments

None

Transaction

As of: **12/31/2017**

Description Fairview Apts 2016 (STEP) - NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 05/31/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH664	Exempt	Variable	6/1/2046	\$ 1,259,257	
				Total	\$ 1,259,257
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,110
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,231
1410..1415 2200	Mortgage Loans, Net		1,259,257
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,268,598
Liabilities	Outstanding Bonds	\$	1,259,257
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		3,231
	Project Equity Held for Borrower		6,110
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,268,598
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

TransactionAs of: **12/31/2017**

Description **Presbyterian Retirement Community NW NPH, WSHFC NonProfit
Housing Revenue Bonds Issued: 10/05/16**

Trustee/Paying
Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783TF3	Exempt	Fixed	1/1/2026	\$ 4,780,000
939783TG1	Exempt	Fixed	1/1/2031	\$ 11,770,000
939783TH9	Exempt	Fixed	1/1/2036	\$ 15,130,000
939783TJ5	Exempt	Fixed	1/1/2046	\$ 47,140,000
939783TK2	Exempt	Fixed	1/1/2051	\$ 39,085,000
939783TL0	Taxable	Fixed	1/1/2024	\$ 10,885,000
Total				\$ 128,790,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE OBLIGATIONS	VARIOUS	VARIOUS	\$ 13,730,012.69
VARIOUS	FOREIGN OBLIGATIONS	VARIOUS	VARIOUS	\$ 1,642,501.15
VARIOUS	US TREAS & AGENCY OBLIGATIO	VARIOUS	VARIOUS	\$ 5,190,885.54
19199Z996	COASTAL SECURITIES - REPO			\$ 3,242,939.37
Total				\$ 23,806,339

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,419,721
	Investments		23,806,339
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,271,871
1410..1415 2200	Mortgage Loans, Net		116,538,577
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	150,036,508
Liabilities	Outstanding Bonds	\$	128,790,000
	Unamortized Bond Premium		13,353,685
	Unamortized Bond Discount		-
	Accrued Interest		3,141,425
	Project Equity Held for Borrower		4,751,398
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	150,036,508
Equity	Assets minus Liabilities	\$	-
	Total Equity	\$	-
	Parity		100.00%

Additional
Comments

None

TransactionAs of: **12/31/2017**

Description **Wesley Homes Lea Hill 2016 - NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 09/28/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783TM8	Exempt	Fixed	7/1/2021	\$ 2,685,000
939783TN6	Exempt	Fixed	7/1/2026	\$ 3,920,000
939783TP1	Exempt	Fixed	7/1/2031	\$ 4,820,000
939783TQ9	Exempt	Fixed	7/1/2036	\$ 6,155,000
939783TT3	Exempt	Fixed	7/1/2041	\$ 7,855,000
939783TR7	Exempt	Fixed	7/1/2046	\$ 10,020,000
939783TS5	Exempt	Fixed	7/1/2051	\$ 15,905,000
Total				\$ 51,360,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
791037933	CD/Savings	2.06	2/1/2022	3,115,664
Total				\$ 3,115,664

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,585,359
	Investments		3,115,664
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,262,259
[1410..1415 2200]	Mortgage Loans, Net		54,114,549
	Unamortized Bond Issuance Costs & Prepaid Fees		-
[2200 2340]	Total Assets	\$	60,077,831
Liabilities	Outstanding Bonds	\$	51,360,000
	Unamortized Bond Premium		2,754,549
	Unamortized Bond Discount		-
	Accrued Interest		1,235,335
	Project Equity Held for Borrower		4,727,947
	Other, please specify		-
[2201..2339 2341..2999]	Total Liabilities	\$	60,077,831
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional
Comments

None

Transaction

As of: **12/31/2017**

Description Wesley Homes Bradley Park NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 12/13/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783TY2	Exempt	Fixed	7/1/2026	\$ 1,715,000
939783TZ9	Exempt	Fixed	7/1/2036	\$ 3,675,000
939783UA2	Exempt	Fixed	7/1/2049	\$ 10,000,000
939783UB0	Exempt	Fixed	7/1/2021	\$ 2,000,000
939783UV6	Exempt	Fixed	7/1/2026	\$ 415,000
939783UW4	Exempt	Fixed	7/1/2036	\$ 895,000
939783UX2	Exempt	Fixed	7/1/2049	\$ 2,445,000
939783UY0	Exempt	Variable	7/1/2049	\$ 3,800,000
939783UZ7	Exempt	Fixed	7/1/2021	\$ 3,800,000
939783VA1	Exempt	Fixed	7/1/2026	\$ 430,000
939783VB9	Exempt	Fixed	7/1/2036	\$ 930,000
939783VC7	Exempt	Fixed	7/1/2049	\$ 2,545,000
939783VD5	Exempt	Variable	7/1/2049	\$ 3,910,000
Total				\$ 36,560,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 15,523,801
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	673,013
	Mortgage Loans, Net	22,279,107
1410..1415 2200	Unamortized Bond Issuance Costs & Prepaid Fees	-
Total Assets		\$ 38,475,921
2200 2340	Outstanding Bonds	\$ 36,560,000
Liabilities	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	671,122
	Project Equity Held for Borrower	1,244,800
	Other, please specify	-
Total Liabilities		\$ 38,475,922
2201..2339 2341..2999	Assets minus Liabilities	\$ (1)
Equity	Total Equity	\$ (1)
	Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description Wesley Homes Des Moines 2016 - NPH, WSHFC NonProfit
Housing Revenue Bonds Issued: 11/07/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783TU0	Exempt	Fixed	7/1/2026	\$ 170,000
939783TV8	Exempt	Fixed	7/1/2036	\$ 325,000
939783TW6	Exempt	Fixed	7/1/2049	\$ 805,000
939783TX4	Exempt	Variable	7/1/2049	\$ 1,300,000
939783UC8	Exempt	Fixed	7/1/2026	\$ 325,000
939783UE4	Exempt	Fixed	7/1/2049	\$ 1,565,000
939783UD6	Exempt	Fixed	7/1/2036	\$ 635,000
939783UG9	Exempt	Fixed	7/1/2026	\$ 145,000
939783UH7	Exempt	Fixed	7/1/2036	\$ 285,000
939783UJ3	Exempt	Fixed	7/1/2049	\$ 715,000
939783UK0	Exempt	Variable	7/1/2049	\$ 1,100,000
939783UL8	Exempt	Variable	7/1/2026	\$ 140,000
939783UM6	Exempt	Fixed	7/1/2036	\$ 270,000
939783UN4	Exempt	Fixed	7/1/2049	\$ 665,000
939783UP9	Exempt	Variable	7/1/2049	\$ 1,075,000
939783UR5	Exempt	Variable	7/1/2026	\$ 510,000
939783US3	Exempt	Fixed	7/1/2036	\$ 1,010,000
939783UT1	Exempt	Fixed	7/1/2049	\$ 2,440,000
939783UU8	Exempt	Variable	7/1/2049	\$ 3,555,000
Total				\$ 17,035,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	3,849,408
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		369,851
1410..1415 2200	Mortgage Loans, Net		13,963,069
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	18,182,328
Liabilities	Outstanding Bonds	\$	17,035,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		369,125
	Project Equity Held for Borrower		778,203
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	18,182,328
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Homes First (STEP)- NPH, WSHFC NonProfit Housing Revenue**
Bonds Issued: 11/29/17

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal	Outstanding
NPH700A	Exempt	Fixed	12/1/2047	\$	893,580
NPH700B	Exempt	Fixed	12/1/2047	\$	1,111,270
				Total	\$ 2,004,850
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			6,432
1410..1415 2200	Mortgage Loans, Net			2,004,850
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	2,011,282
Liabilities	Outstanding Bonds		\$	2,004,850
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			6,432
	Project Equity Held for Borrower			-
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	2,011,282
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Pioneer HS Projects - NPH, WSHFC NonProfit Housing Revenue Bonds Issued:
05/05/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH701A	Exempt	Fixed	5/1/2037	\$ 5,190,000
NPH701B	Exempt	Variable	5/1/2037	\$ 245,449
NPH701C	Exempt	Fixed	5/1/2037	\$ 5,920,000
NPH701D	Exempt	Variable	5/1/2037	\$ 437,896
NPH701E	Taxable	Fixed	5/1/2037	\$ 2,178,000
NPH701F	Taxable	Variable	5/1/2037	\$ 64,803
Total				\$ 14,036,148
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	140,103
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,226
1410..1415 2200	Mortgage Loans, Net		14,036,148
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	14,207,477
Liabilities	Outstanding Bonds	\$	14,036,148
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		31,217
	Project Equity Held for Borrower		140,111
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	14,207,476
Equity	Assets minus Liabilities	\$	1
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description Franke Tobey Jones - NPH, WSHFC NonProfit Housing Revenue Bonds Issued:
08/31/17

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783UQ7	Exempt	Variable	9/1/2042	\$ 55,000
Total				\$ 55,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		157
1410..1415 2200	Mortgage Loans, Net		55,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340		Total Assets	\$ 55,157
Liabilities	Outstanding Bonds	\$	55,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		157
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999		Total Liabilities	\$ 55,157
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description St Andrews - NPH, WSHFC NonProfit Housing Revenue Bonds Issued: 08/08/17

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH721S	Exempt	Variable	8/1/2047	\$ 1,588,871
Total				\$ 1,588,871
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	8,255
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,750
1410..1415 2200	Mortgage Loans, Net		1,588,871
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340		Total Assets	\$ 1,601,876
Liabilities	Outstanding Bonds	\$	1,588,871
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		4,750
	Project Equity Held for Borrower		8,255
	Other, please specify		-
2201..2339 2341..2999		Total Liabilities	\$ 1,601,876
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2017

Description

**Horizon House - NPH, WSHFC NonProfit Housing Revenue Bonds Issued:
12/28/17**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783VE3	Exempt	Fixed	1/1/2019	\$ 1,105,000
939783VF0	Exempt	Fixed	1/1/2020	\$ 1,185,000
939783VG8	Exempt	Fixed	1/1/2021	\$ 1,245,000
939783VH6	Exempt	Fixed	1/1/2022	\$ 1,305,000
939783VJ2	Exempt	Fixed	1/1/2023	\$ 1,370,000
939783VK9	Exempt	Fixed	1/1/2024	\$ 1,440,000
939783VL7	Exempt	Fixed	1/1/2025	\$ 1,515,000
939783VM5	Exempt	Fixed	1/1/2026	\$ 1,590,000
939783VN3	Exempt	Fixed	1/1/2027	\$ 1,670,000
939783VP8	Exempt	Fixed	1/1/2028	\$ 1,750,000
939783VQ6	Exempt	Fixed	1/1/2029	\$ 1,840,000
939783VR4	Exempt	Fixed	1/1/2030	\$ 1,930,000
939783VS2	Exempt	Fixed	1/1/2031	\$ 2,030,000
939783VT0	Exempt	Fixed	1/1/2032	\$ 2,130,000
939783VU7	Exempt	Fixed	1/1/2033	\$ 2,235,000
939783VV5	Exempt	Fixed	1/1/2038	\$ 12,975,000
939783VW3	Exempt	Fixed	1/1/2043	\$ 16,555,000
939783VX1	Exempt	Fixed	1/1/2048	\$ 21,130,000
Total				\$ 75,000,000
Next Interest Payment Date				7/1/2018
Payment Cycle				Manual Dates

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	23,342,039
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		33,502
1410..1415 2200	Mortgage Loans, Net		59,449,117
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	82,824,658
Liabilities	Outstanding Bonds	\$	75,000,000
	Unamortized Bond Premium		7,561,138
	Unamortized Bond Discount		-
	Accrued Interest		31,250
	Project Equity Held for Borrower		232,269
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	82,824,657
Equity	Assets minus Liabilities	\$	1
	Total Equity	\$	1
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Wilton Apartments (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 06/21/95**

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 143,464
Total				\$ 143,464
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			956
1410..1415 2200	Mortgage Loans, Net			143,464
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	144,420
Liabilities	Outstanding Bonds		\$	143,464
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			956
	Project Equity Held for Borrower			-
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	144,420
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Brentwood Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/27/02**

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9290932	Exempt	Fixed	9/1/2032	\$	1,054,390
				Total	\$ 1,054,390
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			5,382
1410..1415 2200	Mortgage Loans, Net			1,054,390
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	1,059,772
Liabilities	Outstanding Bonds		\$	1,054,390
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			5,382
	Project Equity Held for Borrower			-
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	1,059,772
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description Clallam County Hostelries (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 11/25/02

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9301222	Exempt	Fixed	12/1/2022	\$	127,905
				Total	\$ 127,905
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			592
1410..1415 2200	Mortgage Loans, Net			127,905
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	128,497
Liabilities	Outstanding Bonds		\$	127,905
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			592
	Project Equity Held for Borrower			-
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	128,497
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Der Garten Haus (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 09/21/98

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9351018	Exempt	Fixed	10/1/2018	\$	379,998
				Total	\$ 379,998
Next Interest Payment Date					1/1/2018
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,019
1410..1415 2200	Mortgage Loans, Net		379,998
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	382,017
Liabilities	Outstanding Bonds	\$	379,998
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		2,019
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	382,017
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description Christian Health Care Center (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 10/13/05

Trustee/Paying Agent Sally Groves
Peoples Bank
418 Grover St
Lynden, WA 98264-1929

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9390420	Exempt	Variable	4/1/2020	\$ 1,833,189
				Total \$ 1,833,189
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,729
1410..1415 2200	Mortgage Loans, Net		1,833,189
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,838,918
Liabilities	Outstanding Bonds	\$	1,833,189
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		5,729
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,838,918
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description **Josephine Sunset Home (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/04/05**

Trustee/Paying Agent
Frances Rodriguez
Wells Fargo Commercial Operations
MAC C7300-033
DEPT 1369
Los Angeles, CA 90084-1369

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9400825	Exempt	Fixed	8/1/2025	\$ 4,542,188
Total				\$ 4,542,188
Next Interest Payment Date				1/1/2018
Payment Cycle				Quarterly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	27,636
1410..1415 2200	Mortgage Loans, Net	4,542,188
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 4,569,824
Liabilities	Outstanding Bonds	4,542,188
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	27,636
	Project Equity Held for Borrower	-
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 4,569,824
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None