

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Inglenook Court Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 05/25/95**

**Trustee/Paying Agent**  
Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
<b>Total</b>				<b>\$ 8,300,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 3,484,907
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,717
	Mortgage Loans, Net	8,300,000
	<b>Total Assets</b>	<b>\$ 11,802,624</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,300,000
	Accrued Interest	11,870
	Project Equity Held for Borrower	3,490,754
	<b>Total Liabilities</b>	<b>\$ 11,802,624</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$ -</b>
	<b>Total Equity</b>	<b>-</b>
	Parity	100%

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Wandering Creek Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 11/22/95**

**Trustee/Paying  
Agent**

Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
<b>Total</b>				<b>\$ 5,300,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 2,225,016
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,327
	Mortgage Loans, Net	5,300,000
	<b>Total Assets</b>	<b>\$ 7,536,343</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,300,000
	Accrued Interest	7,594
	Project Equity Held for Borrower	2,228,749
	<b>Total Liabilities</b>	<b>\$ 7,536,343</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Brittany Park Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/07/96**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RAE3	Exempt	Variable	11/1/2021	\$ 8,730,000
<b>Total</b>				<b>\$ 8,730,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 25,263
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,406
	Mortgage Loans, Net	8,730,000
	<b>Total Assets</b>	<b>\$ 8,767,669</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,730,000
	Accrued Interest	12,363
	Project Equity Held for Borrower	25,306
	<b>Total Liabilities</b>	<b>\$ 8,767,669</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Meridian Court Apartment Project, WSHFC Multifamily Revenue  
Bonds Issued: 12/12/96

**Trustee/Paying Agent**

Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,485,000
<b>Total</b>				<b>\$ 6,485,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 57,977
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,366
	Mortgage Loans, Net		6,485,000
	<b>Total Assets</b>		<b>\$ 6,552,343</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,485,000
	Accrued Interest		9,269
	Project Equity Held for Borrower		58,074
	<b>Total Liabilities</b>		<b>\$ 6,552,343</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Brittany Park II Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/12/98**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RBJ1	Exempt	Variable	11/1/2021	\$ 3,060,000
<b>Total</b>				<b>\$ 3,060,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 3,260
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,340
	Mortgage Loans, Net		3,060,000
	<b>Total Assets</b>		<b>\$ 3,067,600</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,060,000
	Accrued Interest		4,333
	Project Equity Held for Borrower		3,266
	<b>Total Liabilities</b>		<b>\$ 3,067,599</b>
<b>Equity</b>	Assets minus Liabilities		\$ 1
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **3/31/2019****Public Sale**

**Description**      **Boardwalk Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 09/15/98**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978RBQ5	Exempt	Variable	9/1/2028	\$ 9,920,000
93978RBR3	Redeemed Feb 2014			
<b>Total</b>				<b>\$ 9,920,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,842,521
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	16,241
	Mortgage Loans, Net	9,920,000
	<b>Total Assets</b>	<b>\$ 11,778,762</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,920,000
	Accrued Interest	14,048
	Project Equity Held for Borrower	1,844,714
	<b>Total Liabilities</b>	<b>\$ 11,778,762</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Woodrose Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/09/99**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PAQ0	Exempt	Variable	6/1/2032	\$ 6,750,000
<b>Total</b>				<b>\$ 6,750,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 933,593
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	6,182
	Mortgage Loans, Net	6,750,000
	<b>Total Assets</b>	<b>\$ 7,689,775</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,750,000
	Accrued Interest	5,052
	Project Equity Held for Borrower	934,723
	<b>Total Liabilities</b>	<b>\$ 7,689,775</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**

**Greens of Merrill Creek Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 10/12/00**

**Trustee/Paying  
Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					<b>Principal</b>	
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>		<b>Outstanding</b>	
93978RCF8	Exempt	Variable	4/1/2028	\$	3,570,000	
93978RCK7	Exempt	Variable	4/1/2028	\$	1,210,000	
93978RCL5	Exempt	Variable	4/1/2028	\$	3,455,000	
93978RCG6	Taxable	Variable	10/1/2026	\$	2,555,000	
93978RCM3	Exempt	Variable	4/1/2028	\$	3,270,000	
<b>Total</b>					<b>\$</b>	<b>14,060,000</b>
<b>Next Interest Payment Date</b>						<b>4/1/2019</b>
<b>Payment Cycle</b>						<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
12499L4X1	GIC	5.810%	12/1/2033	4,502	
<b>Total</b>				<b>\$</b>	<b>4,502</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	360,295
	Investments			4,502
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			65,468
	Mortgage Loans, Net			14,060,000
	<b>Total Assets</b>		<b>\$</b>	<b>14,490,265</b>
<b>Liabilities</b>	Outstanding Bonds		\$	14,060,000
	Accrued Interest			64,121.00
	Project Equity Held for Borrower			366,144.00
	<b>Total Liabilities</b>		<b>\$</b>	<b>14,490,265</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
	<b>Parity</b>			<b>100.00%</b>

**Additional  
Comments**

None



**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Lakewood Meadows Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 11/21/00**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					<b>Principal</b>	
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>		<b>Outstanding</b>	
93978PBN6	Exempt	Variable	7/1/2033	\$	6,280,000	
93978PBP1	0	0		\$	-	
<b>Total</b>					<b>\$</b>	<b>6,280,000</b>
<b>Next Interest Payment Date</b>					<b>4/15/2019</b>	
<b>Payment Cycle</b>					<b>Monthly</b>	

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
<b>Total</b>				<b>\$</b>	<b>-</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	714,716
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,560
	Mortgage Loans, Net		6,280,000
	<b>Total Assets</b>	<b>\$</b>	<b>7,000,276</b>
<b>Liabilities</b>	Outstanding Bonds	\$	6,280,000
	Accrued Interest		4,690
	Project Equity Held for Borrower		715,586
	<b>Total Liabilities</b>	<b>\$</b>	<b>7,000,276</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Total Equity</b>		<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Woodlands Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/07/01**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
93978PBZ9	Taxable	Variable	7/1/2034	\$ 330,000
<b>Total</b>				<b>\$ 4,950,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 135,997
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,088
	Mortgage Loans, Net	4,950,000
	<b>Total Assets</b>	<b>\$ 5,090,085</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,950,000
	Accrued Interest	3,887
	Project Equity Held for Borrower	136,198
	<b>Total Liabilities</b>	<b>\$ 5,090,085</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Ocean Ridge Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/21/01**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF240A	Exempt	Variable	11/1/2038	\$ 6,675,000
MF240B	Taxable	Fixed	9/1/2023	\$ 917,250
<b>Total</b>				<b>\$ 7,592,250</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	566,080
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		45,964
	Mortgage Loans, Net		7,592,250
	<b>Total Assets</b>	<b>\$</b>	<b>8,204,294</b>
<b>Liabilities</b>	Outstanding Bonds	\$	7,592,250
	Accrued Interest		45,348
	Project Equity Held for Borrower		566,697
	<b>Total Liabilities</b>	<b>\$</b>	<b>8,204,295</b>
Equity	Assets minus Liabilities	\$	(1)
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **3/31/2019****Public Sale**

**Description** Alderwood Court Apartments, WSHFC Multifamily Revenue  
**Bonds Issued: 05/17/02**

**Trustee/Paying Agent** Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 515,000
<b>Total</b>				<b>\$ 5,865,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 111,366
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,723
	Mortgage Loans, Net	5,865,000
	<b>Total Assets</b>	<b>\$ 5,981,089</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,865,000
	Accrued Interest	4,601
	Project Equity Held for Borrower	111,488
	<b>Total Liabilities</b>	<b>\$ 5,981,089</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Tama Qua-Whisperwood, WSHFC Multifamily Revenue Bonds  
Issued: 05/14/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>					Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		Outstanding
93978PCC9	Exempt	Variable	5/1/2035	\$	6,240,000
93978PCD7	0	0		\$	-
				<b>Total</b>	<b>\$ 6,240,000</b>
<b>Next Interest Payment Date</b>					<b>4/15/2019</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	517,775
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,688
	Mortgage Loans, Net			6,240,000
		<b>Total Assets</b>		<b>\$ 6,762,463</b>
<b>Liabilities</b>	Outstanding Bonds		\$	6,240,000
	Accrued Interest			4,683
	Project Equity Held for Borrower			517,780
		<b>Total Liabilities</b>		<b>\$ 6,762,463</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		<b>\$ -</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Valley View Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 02/19/02**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,260,000
<b>Total</b>				<b>\$ 2,260,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 86,286
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,765
	Mortgage Loans, Net		2,260,000
	<b>Total Assets</b>		<b>\$ 2,348,051</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,260,000
	Accrued Interest		1,635
	Project Equity Held for Borrower		86,415
	<b>Total Liabilities</b>		<b>\$ 2,348,050</b>
<b>Equity</b>	Assets minus Liabilities		\$ 1
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Olympic Heights Apartments, WSHFC Multifamily Revenue  
**Bonds Issued: 02/19/02**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978PCA3	Exempt	Variable	9/1/2020	\$ 4,570,000
<b>Total</b>				<b>\$ 4,570,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 148,978
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,528
	Mortgage Loans, Net	4,570,000
	<b>Total Assets</b>	<b>\$ 4,722,506</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,570,000
	Accrued Interest	3,307
	Project Equity Held for Borrower	149,199
	<b>Total Liabilities</b>	<b>\$ 4,722,506</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Deer Run at Northpointe, WSHFC Multifamily Revenue Bonds**  
**Issued: 10/01/02**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCL9	Exempt	Fixed	8/1/2034	\$ 3,460,207
<b>Total</b>				<b>\$ 3,460,207</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 3,797
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,471
	Mortgage Loans, Net	3,460,207
	<b>Total Assets</b>	<b>\$ 3,483,475</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,460,207
	Accrued Interest	19,464
	Project Equity Held for Borrower	3,804
	<b>Total Liabilities</b>	<b>\$ 3,483,475</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None





**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**

**Fort Vancouver Terrace Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 04/03/03**

**Trustee/Paying  
Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF261A	Exempt	Fixed	9/1/2039	\$ 5,109,472
<b>Total</b>				<b>\$ 5,109,472</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 391,688
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	28,768
	Mortgage Loans, Net	5,109,472
	<b>Total Assets</b>	<b>\$ 5,529,928</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,109,472
	Accrued Interest	28,315
	Project Equity Held for Borrower	392,141
	<b>Total Liabilities</b>	<b>\$ 5,529,928</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**As of: **3/31/2019****Public Sale**

**Description**      **Rainier Court Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/03**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDE4	Exempt	Variable	12/1/2036	\$ 12,750,000
93978PDF1	Taxable	Variable	12/1/2036	\$ 1,820,000
<b>Total</b>				<b>\$ 14,570,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 211,067
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,839
	Mortgage Loans, Net	14,570,000
	<b>Total Assets</b>	<b>\$ 14,792,906</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,570,000
	Accrued Interest	11,587
	Project Equity Held for Borrower	211,319
	<b>Total Liabilities</b>	<b>\$ 14,792,906</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Crestview Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/01/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEA1	Exempt	Variable	12/1/2037	\$ 14,000,000
<b>Total</b>				<b>\$ 14,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 2,959,106
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	14,068
	Mortgage Loans, Net	14,000,000
	<b>Total Assets</b>	<b>\$ 16,973,174</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,000,000
	Accrued Interest	10,479
	Project Equity Held for Borrower	2,962,695
	<b>Total Liabilities</b>	<b>\$ 16,973,174</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 06/30/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
<b>Total</b>				<b>\$ 15,750,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,403,579
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	13,489
	Mortgage Loans, Net	15,750,000
	<b>Total Assets</b>	<b>\$ 17,167,068</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 15,750,000
	Accrued Interest	11,789
	Project Equity Held for Borrower	1,405,279
	<b>Total Liabilities</b>	<b>\$ 17,167,068</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Vintage @ Richland Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 06/29/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
<b>Total</b>				<b>\$ 7,535,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,205,770
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7,103
	Mortgage Loans, Net	7,535,000
	<b>Total Assets</b>	<b>\$ 8,747,873</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,535,000
	Accrued Interest	5,640
	Project Equity Held for Borrower	1,207,232
	<b>Total Liabilities</b>	<b>\$ 8,747,872</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Ballinger Court Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 09/01/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDV6	Exempt	Variable	9/1/2037	\$ 4,640,000
93978PDW4	Taxable	Variable	9/1/2037	\$ 40,000
<b>Total</b>				<b>\$ 4,680,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 101,973
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,651
	Mortgage Loans, Net	4,680,000
	<b>Total Assets</b>	<b>\$ 4,785,624</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,680,000
	Accrued Interest	3,527
	Project Equity Held for Borrower	102,097
	<b>Total Liabilities</b>	<b>\$ 4,785,624</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**                    **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily  
Revenue Bonds Issued: 12/17/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
<b>Total</b>				<b>\$ 27,180,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,410,124
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	40,184
	Mortgage Loans, Net	27,180,000
	<b>Total Assets</b>	<b>\$ 28,630,308</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 27,180,000
	Accrued Interest	38,491
	Project Equity Held for Borrower	1,411,816
	<b>Total Liabilities</b>	<b>\$ 28,630,307</b>
Equity	Assets minus Liabilities	\$ 1
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue**  
**Bonds Issued: 12/17/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
<b>Total</b>				<b>\$ 20,790,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 723,913
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30,325
	Mortgage Loans, Net		20,790,000
		<b>Total Assets</b>	<b>\$ 21,544,238</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 20,790,000
	Accrued Interest		29,442
	Project Equity Held for Borrower		724,796
		<b>Total Liabilities</b>	<b>\$ 21,544,238</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Vintage @ Burien Apartments, WSHFC Multifamily Revenue  
**Bonds Issued: 12/22/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
<b>Total</b>				<b>\$ 6,570,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 749,824
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,822
	Mortgage Loans, Net	6,570,000
	<b>Total Assets</b>	<b>\$ 7,325,646</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,570,000
	Accrued Interest	4,918
	Project Equity Held for Borrower	750,728
	<b>Total Liabilities</b>	<b>\$ 7,325,646</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 01/27/05**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEH6	Exempt	Variable	3/1/2038	\$ 5,734,138
<b>Total</b>				<b>\$ 5,734,138</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 29,990
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		17,652
	Mortgage Loans, Net		5,734,138
		<b>Total Assets</b>	<b>\$ 5,781,780</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,734,138
	Accrued Interest		17,612
	Project Equity Held for Borrower		30,029
		<b>Total Liabilities</b>	<b>\$ 5,781,779</b>
<b>Equity</b>	Assets minus Liabilities		\$ 1
		<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Highland Park Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 06/30/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 180,000
<b>Total</b>				<b>\$ 9,220,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 102,509
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7,117
	Mortgage Loans, Net	9,220,000
	<b>Total Assets</b>	<b>\$ 9,329,626</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,220,000
	Accrued Interest	7,001
	Project Equity Held for Borrower	102,625
	<b>Total Liabilities</b>	<b>\$ 9,329,626</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds  
Issued: 07/15/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>					Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		Outstanding
93978REF6	Exempt	Variable	7/1/2041		\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041		\$ 3,245,000
<b>Total</b>					<b>\$ 22,495,000</b>
<b>Next Interest Payment Date</b>					
<b>Payment Cycle</b>					

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 33,935
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		33,935
	Mortgage Loans, Net		22,495,000
		<b>Total Assets</b>	<b>\$ 22,562,870</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 22,495,000
	Accrued Interest		33,935
	Project Equity Held for Borrower		33,935
		<b>Total Liabilities</b>	<b>\$ 22,562,870</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Pinehurst Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 09/27/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
<b>Total</b>				<b>\$ 12,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 501,452
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,577
	Mortgage Loans, Net		12,000,000
		<b>Total Assets</b>	<b>\$ 12,511,029</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,000,000
	Accrued Interest		8,982
	Project Equity Held for Borrower		502,046
		<b>Total Liabilities</b>	<b>\$ 12,511,028</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Vintage at Silverdale Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 09/29/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
<b>Total</b>				<b>\$ 14,880,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 2,108,461
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	13,677
	Mortgage Loans, Net	14,880,000
	<b>Total Assets</b>	<b>\$ 17,002,138</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,880,000
	Accrued Interest	11,138
	Project Equity Held for Borrower	2,111,001
	<b>Total Liabilities</b>	<b>\$ 17,002,139</b>
<b>Equity</b>	Assets minus Liabilities	\$ (1)
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue  
**Bonds Issued: 08/12/05**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
<b>Total</b>				<b>\$ 12,910,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 36,566
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	20,429
	Mortgage Loans, Net	12,910,000
	<b>Total Assets</b>	<b>\$ 12,966,995</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 12,910,000
	Accrued Interest	20,429
	Project Equity Held for Borrower	36,566
	<b>Total Liabilities</b>	<b>\$ 12,966,995</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**As of: **3/31/2019****Private Sale**


**Description**      **Scenic Vista Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/22/05**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<b>Bond</b>					<b>Principal Outstanding</b>	
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>			
93978PEX1	Exempt	Variable	1/1/2039	\$	5,644,680	
93978PEY9	0	0		\$	-	
<b>Total</b>					<b>\$</b>	<b>5,644,680</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>	
<b>Payment Cycle</b>					<b>Monthly</b>	

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
<b>Total</b>				<b>\$</b>	<b>-</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	58,511
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30,183
	Mortgage Loans, Net		5,644,680
	<b>Total Assets</b>	<b>\$</b>	<b>5,733,374</b>
<b>Liabilities</b>	Outstanding Bonds		5,644,680
	Accrued Interest		30,105
	Project Equity Held for Borrower		58,589
	<b>Total Liabilities</b>	<b>\$</b>	<b>5,733,374</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Total Equity</b>		<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**                      **Kamiakin Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/08/05**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>					Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		Outstanding
93978PEZ6	Exempt	Fixed	5/1/2042	\$	6,620,000
MF350B	Taxable	Fixed	2/1/2022	\$	403,126
<b>Total</b>					<b>\$ 7,023,126</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 237,330
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	32,899
	Mortgage Loans, Net	7,023,126
	<b>Total Assets</b>	<b>\$ 7,293,355</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,023,126
	Accrued Interest	32,609
	Project Equity Held for Borrower	237,620
	<b>Total Liabilities</b>	<b>\$ 7,293,355</b>
Equity	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **3/31/2019****Private Sale**

**Description**      **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue**  
**Bonds Issued: 02/10/06**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,537,032
93978PFC6				\$ -
<b>Total</b>				<b>\$ 7,537,032</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 39,366
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	21,927
	Mortgage Loans, Net	7,537,032
	<b>Total Assets</b>	<b>\$ 7,598,325</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,537,032
	Accrued Interest	21,870
	Project Equity Held for Borrower	39,423
	<b>Total Liabilities</b>	<b>\$ 7,598,325</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 09/01/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4				\$ -
<b>Total</b>				<b>\$ 17,640,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 383,929
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		13,664
	Mortgage Loans, Net		17,640,000
	<b>Total Assets</b>		<b>\$ 18,037,593</b>
<b>Liabilities</b>	Outstanding Bonds		17,640,000
	Accrued Interest		13,203
	Project Equity Held for Borrower		384,389
	<b>Total Liabilities</b>		<b>\$ 18,037,592</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ 1
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Vintage @ Spokane Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 07/17/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
<b>Total</b>				<b>\$ 16,295,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,474,459
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		13,975
	Mortgage Loans, Net		16,295,000
	<b>Total Assets</b>		<b>\$ 17,783,434</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,295,000
	Accrued Interest		12,197
	Project Equity Held for Borrower		1,476,237
	<b>Total Liabilities</b>		<b>\$ 17,783,434</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Crowne Point Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 05/26/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,162,672
<b>Total</b>				<b>\$ 7,979,872</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 260,827
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		41,501
	Mortgage Loans, Net		7,979,871
	<b>Total Assets</b>		<b>\$ 8,282,199</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,979,871.00
	Accrued Interest		41,478
	Project Equity Held for Borrower		260,850
	<b>Total Liabilities</b>		<b>\$ 8,282,199</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/03/06

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 140,392
<b>Total</b>				<b>\$ 8,110,392</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	85,233
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		41,901
	Mortgage Loans, Net		8,110,392
	<b>Total Assets</b>	<b>\$</b>	<b>8,237,526</b>
<b>Liabilities</b>	Outstanding Bonds	\$	8,110,392
	Accrued Interest		41,782
	Project Equity Held for Borrower		85,352
	<b>Total Liabilities</b>	<b>\$</b>	<b>8,237,526</b>
<b>Equity</b>	Assets minus Liabilities	\$	-
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Eagles Landing Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 07/24/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFP7	Exempt	Variable	8/1/2039	\$ 12,730,000
<b>Total</b>				<b>\$ 12,730,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 961,521
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	9,588
	Mortgage Loans, Net	12,730,000
	<b>Total Assets</b>	<b>\$ 13,701,109</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 12,730,000
	Accrued Interest	9,528
	Project Equity Held for Borrower	961,580
	<b>Total Liabilities</b>	<b>\$ 13,701,108</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/07/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
<b>Total</b>				<b>\$ 17,970,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,692,455
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,460
	Mortgage Loans, Net	17,970,000
	<b>Total Assets</b>	<b>\$ 19,677,915</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 17,970,000
	Accrued Interest	13,450
	Project Equity Held for Borrower	1,694,465
	<b>Total Liabilities</b>	<b>\$ 19,677,915</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Heron Creek Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 01/03/07

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,602,488
<b>Total</b>				<b>\$ 4,602,488</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 48,256
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	23,079
	Mortgage Loans, Net	4,602,488
	<b>Total Assets</b>	<b>\$ 4,673,823</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,602,488
	Accrued Interest	23,012
	Project Equity Held for Borrower	48,323
	<b>Total Liabilities</b>	<b>\$ 4,673,823</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Covington Place Retirement Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 11/02/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF393A	Exempt	Fixed	12/1/2025	\$ 8,732,984
MF393B	Taxable	Fixed	12/1/2025	\$ 438,394
<b>Total</b>				<b>\$ 9,171,378</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		40,656
	Mortgage Loans, Net		9,171,378
	<b>Total Assets</b>		<b>\$ 9,212,034</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 9,171,378
	Accrued Interest		40,656
	<b>Total Liabilities</b>		<b>\$ 9,212,034</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**                      **Seasons Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/20/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGA9	Exempt	Variable	12/1/2040	\$ 33,940,000
<b>Total</b>				<b>\$ 33,940,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 259,993
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	25,657
	Mortgage Loans, Net	33,940,000
	<b>Total Assets</b>	<b>\$ 34,225,650</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 33,940,000
	Accrued Interest	25,348
	Project Equity Held for Borrower	260,302
	<b>Total Liabilities</b>	<b>\$ 34,225,650</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Vintage @ Chehalis Senior Living Project, WSHFC Multifamily  
Revenue Bonds Issued: 11/30/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
<b>Total</b>				<b>\$ 8,190,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,034,378
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7,379
	Mortgage Loans, Net	8,190,000
	<b>Total Assets</b>	<b>\$ 9,231,757</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,190,000
	Accrued Interest	6,130
	Project Equity Held for Borrower	1,035,627
	<b>Total Liabilities</b>	<b>\$ 9,231,757</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Elk Creek Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 04/27/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGP6	Exempt	Variable	4/1/2040	\$ 6,974,827
<b>Total</b>				<b>\$ 6,974,827</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 66,305
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	34,964
	Mortgage Loans, Net	6,974,827
	<b>Total Assets</b>	<b>\$ 7,076,096</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,974,827
	Accrued Interest	34,874
	Project Equity Held for Borrower	66,395
	<b>Total Liabilities</b>	<b>\$ 7,076,096</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Northgate Village Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/08/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,233,972
<b>Total</b>				<b>\$ 5,233,972</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 92,329
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		26,245
	Mortgage Loans, Net		5,233,972
		<b>Total Assets</b>	<b>\$ 5,352,546</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,233,972
	Accrued Interest		26,170
	Project Equity Held for Borrower		92,404
		<b>Total Liabilities</b>	<b>\$ 5,352,546</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue**  
**Bonds Issued: 02/28/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF399	Exempt	Fixed	3/1/2037	\$ 1,793,333
<b>Total</b>				<b>\$ 1,793,333</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,324
	Mortgage Loans, Net	1,793,333
	<b>Total Assets</b>	<b>\$ 1,801,657</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,793,333
	Accrued Interest	8,324
	<b>Total Liabilities</b>	<b>\$ 1,801,657</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Three County Partners Portfolio, WSHFC Multifamily Revenue**  
**Bonds Issued: 02/28/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF400	Exempt	Fixed	3/1/2037	\$ 3,348,930
<b>Total</b>				<u>\$ 3,348,930</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,545
	Mortgage Loans, Net		<u>3,348,930</u>
	<b>Total Assets</b>		<u>\$ 3,364,475</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,348,930
	Accrued Interest		15,545
		<b>Total Liabilities</b>	
Equity	Assets minus Liabilities		<u>\$ -</u>
		<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Barkley Ridge Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/28/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGT8	Exempt	Variable	9/1/2040	\$ 9,985,000
<b>Total</b>				<u>\$ 9,985,000</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 579,751
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,003
	Mortgage Loans, Net		9,985,000
		<b>Total Assets</b>	<u>\$ 10,579,754</u>
<b>Liabilities</b>	Outstanding Bonds		9,985,000
	Accrued Interest		14,299
	Project Equity Held for Borrower		580,455
		<b>Total Liabilities</b>	<u>\$ 10,579,754</u>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Linden Square Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/29/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PHA8	Exempt	Variable	6/1/2042	\$ 41,351,849
<b>Total</b>				<b>\$ 41,351,849</b>
<b>Next Interest Payment Date</b>				<b>4/4/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 37,784
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	71,867
	Mortgage Loans, Net	41,351,849
	<b>Total Assets</b>	<b>\$ 41,461,500</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 41,351,849
	Accrued Interest	71,850
	Project Equity Held for Borrower	37,801
	<b>Total Liabilities</b>	<b>\$ 41,461,500</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue  
Bonds Issued: 10/04/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
<b>Total</b>				<b>\$ 24,600,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 708
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		18,328
	Mortgage Loans, Net		24,600,000
	<b>Total Assets</b>		<b>\$ 24,619,036</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 24,600,000
	Accrued Interest		18,325
	Project Equity Held for Borrower		710
	<b>Total Liabilities</b>		<b>\$ 24,619,035</b>
<b>Equity</b>	Assets minus Liabilities		\$ 1
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Merrill Gardens @ University Village Apts, WSHFC Multifamily  
Revenue Bonds Issued: 10/04/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
<b>Total</b>				<b>\$ 48,540,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 22,234
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	36,370
	Mortgage Loans, Net	48,540,000
	<b>Total Assets</b>	<b>\$ 48,598,604</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 48,540,000
	Accrued Interest	36,332
	Project Equity Held for Borrower	22,272
	<b>Total Liabilities</b>	<b>\$ 48,598,604</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Clark Island Portfolio, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/09/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGV3	Exempt	Variable	11/1/2042	\$ 5,560,000
<b>Total</b>				<b>\$ 5,560,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 697,488
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,799
	Mortgage Loans, Net	5,560,000
	<b>Total Assets</b>	<b>\$ 6,266,287</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,560,000
	Accrued Interest	7,964
	Project Equity Held for Borrower	698,324
	<b>Total Liabilities</b>	<b>\$ 6,266,288</b>
<b>Equity</b>	Assets minus Liabilities	\$ (1)
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**                    **Greentree Apartment Homes, WSHFC Multifamily Revenue**  
**Bonds Issued: 01/23/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF431	Exempt	Fixed	2/1/2026	\$ 13,481,566
<b>Total</b>				<b>\$ 13,481,566</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 7,936
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		59,139
	Mortgage Loans, Net		13,481,566
		<b>Total Assets</b>	<b>\$ 13,548,641</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 13,481,566
	Accrued Interest		59,139
	Project Equity Held for Borrower		7,936
		<b>Total Liabilities</b>	<b>\$ 13,548,641</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue**  
**Bonds Issued: 12/05/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>					Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		Outstanding
93978PHB6	Exempt	Variable	1/1/2042	\$	27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$	6,506,689
<b>Total</b>					<b>\$ 33,506,689</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 20,442
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	79,267
	Mortgage Loans, Net	33,506,689
	<b>Total Assets</b>	<b>\$ 33,606,398</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 33,506,689
	Accrued Interest	79,234
	Project Equity Held for Borrower	20,475
	<b>Total Liabilities</b>	<b>\$ 33,606,398</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **First Liberty Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/11/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PHD2	Exempt	Variable	4/1/2040	\$ 4,475,000
<b>Total</b>				<b>\$ 4,475,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 265,417
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	18,238
	Mortgage Loans, Net	4,475,000
	<b>Total Assets</b>	<b>\$ 4,758,655</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,475,000
	Accrued Interest	17,788
	Project Equity Held for Borrower	265,867
	<b>Total Liabilities</b>	<b>\$ 4,758,655</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **APD WA RD 2007 Portfolio, WSHFC Multifamily Revenue Bonds**  
**Issued: 07/31/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF446	Exempt	Fixed	2/1/2040	\$ 5,309,107
<b>Total</b>				<b>\$ 5,309,107</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		25,484
	Mortgage Loans, Net		5,309,107
	<b>Total Assets</b>		<b>\$ 5,334,591</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,309,107
	Accrued Interest		25,484
	<b>Total Liabilities</b>		<b>\$ 5,334,591</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Parkview Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 07/28/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJF5	Exempt	Variable	8/1/2043	\$ 3,060,000
<b>Total</b>				<b>\$ 3,060,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 345,669
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,796
	Mortgage Loans, Net	3,060,000
	<b>Total Assets</b>	<b>\$ 3,410,465</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,060,000
	Accrued Interest	4,383
	Project Equity Held for Borrower	346,081
	<b>Total Liabilities</b>	<b>\$ 3,410,464</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Talon Hills Senior Apartments, WSHFC Multifamily Revenue  
**Bonds Issued: 05/31/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,045,000
<b>Total</b>				<b>\$ 3,045,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 204,747
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	14,611
	Mortgage Loans, Net	3,045,000
	<b>Total Assets</b>	<b>\$ 3,264,358</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,045,000
	Accrued Interest	14,261
	Project Equity Held for Borrower	205,097
	<b>Total Liabilities</b>	<b>\$ 3,264,358</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/09**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJW8	Exempt	Fixed	1/1/2044	\$ 14,340,000
<b>Total</b>				<b>\$ 14,340,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	29,118
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		137,313
	Mortgage Loans, Net		14,340,000
	<b>Total Assets</b>	<b>\$</b>	<b>14,506,431</b>
<b>Liabilities</b>	Outstanding Bonds	\$	14,340,000
	Accrued Interest		137,306
	Project Equity Held for Borrower		29,126
	<b>Total Liabilities</b>	<b>\$</b>	<b>14,506,432</b>
Equity	Assets minus Liabilities	\$	(1)
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 10/09/08

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
MF453	Exempt	Variable	10/1/2025	\$ 109,168
<b>Total</b>				<u>\$ 109,168</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	628
	Mortgage Loans, Net	109,168
<b>Total Assets</b>		<u>\$ 109,796</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 109,168
	Accrued Interest	628
	<b>Total Liabilities</b>	<u>\$ 109,796</u>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<u>\$ -</u>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Artspace Everett Lofts, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJM0	Exempt	Variable	12/1/2041	\$ 3,200,000
<b>Total</b>				<b>\$ 3,200,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 314,785
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,778
	Mortgage Loans, Net	3,200,000
	<b>Total Assets</b>	<b>\$ 3,519,563</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,200,000
	Accrued Interest	4,399
	Project Equity Held for Borrower	315,163
	<b>Total Liabilities</b>	<b>\$ 3,519,562</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **3/31/2019****Private Sale**

**Description**      **Appian Way Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/31/08**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJP3	Exempt	Variable	7/1/2040	\$ 4,945,000
93978PJQ1	Exempt	Variable	7/1/2025	\$ 214,910
<b>Total</b>				<b>\$ 5,159,910</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 305,402
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	25,867
	Mortgage Loans, Net	5,159,910
	<b>Total Assets</b>	<b>\$ 5,491,179</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,159,910
	Accrued Interest	25,370
	Project Equity Held for Borrower	305,900
	<b>Total Liabilities</b>	<b>\$ 5,491,180</b>
Equity	Assets minus Liabilities	\$ (1)
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**

**Lake City Senior Apartment Project Refunding, WSHFC  
Multifamily Revenue Bonds Issued: 08/28/09**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
<b>Total</b>				<b>\$ 16,250,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,676,669
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	24,302
	Mortgage Loans, Net	16,250,000
	<b>Total Assets</b>	<b>\$ 17,950,971</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 16,250,000
	Accrued Interest	22,287
	Project Equity Held for Borrower	1,678,684
	<b>Total Liabilities</b>	<b>\$ 17,950,971</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Washington Terrace Refunding, WSHFC Multifamily Revenue  
Bonds Issued: 02/12/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
<b>Total</b>				<b>\$ 11,250,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,796,249
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,288
	Mortgage Loans, Net		11,250,000
	<b>Total Assets</b>		<b>\$ 13,056,537</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 11,250,000
	Accrued Interest		8,128
	Project Equity Held for Borrower		1,798,410
	<b>Total Liabilities</b>		<b>\$ 13,056,538</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ (1)
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **New Haven Apartments Refunding, WSHFC Multifamily Revenue  
Bonds Issued: 12/15/09**

**Trustee/Paying  
Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
<b>Total</b>				<b>\$ 19,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 2,390,159
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	16,562
	Mortgage Loans, Net	19,000,000
	<b>Total Assets</b>	<b>\$ 21,406,721</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 19,000,000
	Accrued Interest	13,727
	Project Equity Held for Borrower	2,392,994
	<b>Total Liabilities</b>	<b>\$ 21,406,721</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds  
Issued: 12/15/09

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
<b>Total</b>				<b>\$ 12,650,000</b>
<b>Next Interest Payment Date</b>				<b>4/15/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,604,695
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,025
	Mortgage Loans, Net	12,650,000
	<b>Total Assets</b>	<b>\$ 14,265,720</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 12,650,000
	Accrued Interest	9,139
	Project Equity Held for Borrower	1,606,581
	<b>Total Liabilities</b>	<b>\$ 14,265,720</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Rose Street Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 02/08/10**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF489A	Exempt	Variable	2/1/2027	\$ 3,915,881
<b>Total</b>				<b>\$ 3,915,881</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 26,172
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,220
	Mortgage Loans, Net	3,915,881
	<b>Total Assets</b>	<b>\$ 3,961,273</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,915,881
	Accrued Interest	19,220
	Project Equity Held for Borrower	26,172
	<b>Total Liabilities</b>	<b>\$ 3,961,273</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**                    **55th Avenue Apartments WW, WSHFC Multifamily Revenue**  
**Bonds Issued: 08/16/11**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Outstanding</b>
93978PKJ5				\$ -
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 70,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 75,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 5,860,000
<b>Total</b>				<b>\$ 6,155,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 159,939
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		72,264
	Mortgage Loans, Net		6,155,000
	<b>Total Assets</b>		<b>\$ 6,387,203</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,155,000
	Accrued Interest		72,056
	Project Equity Held for Borrower		160,146
	<b>Total Liabilities</b>		<b>\$ 6,387,202</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ 1
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Discovery Heights Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 12/22/10**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJY4	Exempt	Variable	12/1/2043	\$ 30,520,000
<b>Total</b>				<b>\$ 30,520,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 76,920
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	43,389
	Mortgage Loans, Net	30,520,000
	<b>Total Assets</b>	<b>\$ 30,640,309</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 30,520,000
	Accrued Interest	43,280
	Project Equity Held for Borrower	77,029
	<b>Total Liabilities</b>	<b>\$ 30,640,309</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Downtowner Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 06/06/12**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978PLE5				\$ -
93978PLF2	Exempt	Fixed	7/1/2019	\$ 300,000
93978PLG0	Exempt	Fixed	7/1/2020	\$ 315,000
93978PLH8	Exempt	Fixed	7/1/2021	\$ 325,000
93978PLJ4	Exempt	Fixed	7/1/2022	\$ 340,000
93978PLK1	Exempt	Fixed	7/1/2026	\$ 1,545,000
93978PLL9	Exempt	Fixed	7/1/2030	\$ 20,325,000
<b>Total</b>				<b>\$ 23,150,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 463,291
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		210,048
	Mortgage Loans, Net		23,150,000
<b>Total Assets</b>			<b>\$ 23,823,339</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 23,150,000
	Accrued Interest		209,459
	Project Equity Held for Borrower		463,879
<b>Total Liabilities</b>			<b>\$ 23,823,338</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Evergreen Vista Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 05/03/11

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF512A	Exempt	Variable	11/1/2027	\$ 4,329,532
<b>Total</b>				<b>\$ 4,329,532</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 30,358
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	20,580
	Mortgage Loans, Net	4,329,532
	<b>Total Assets</b>	<b>\$ 4,380,470</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,329,532
	Accrued Interest	20,580
	Project Equity Held for Borrower	30,358
	<b>Total Liabilities</b>	<b>\$ 4,380,470</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **3/31/2019****Private Sale**

**Description**      **12th & Jefferson - WWHP, WSHFC Multifamily Revenue Bonds**  
**Issued: 05/25/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF513A	Exempt	Fixed	5/1/2028	\$ 2,306,133
<b>Total</b>				<b>\$ 2,306,133</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 17,207
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,935
	Mortgage Loans, Net		2,306,133
	<b>Total Assets</b>		<b>\$ 2,335,275</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,306,133
	Accrued Interest		11,935
	Project Equity Held for Borrower		17,207
	<b>Total Liabilities</b>		<b>\$ 2,335,275</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)  
Multifamily Revenue Bonds Issued: 06/28/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MF515A	Exempt	Variable	6/1/2028	\$ 2,244,709
<b>Total</b>				<u>\$ 2,244,709</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 16,134
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,148
	Mortgage Loans, Net		2,244,709
		<b>Total Assets</b>	<u>\$ 2,270,991</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,244,709
	Accrued Interest		10,148
	Project Equity Held for Borrower		16,134
		<b>Total Liabilities</b>	<u>\$ 2,270,991</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **La Venture Workforce Housing, WSHFC Multifamily Revenue**  
**Bonds Issued: 08/03/11**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,085,213
<b>Total</b>				<b>\$ 2,085,213</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 17,075
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	9,696
	Mortgage Loans, Net	2,085,213
	<b>Total Assets</b>	<b>\$ 2,111,984</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,085,213
	Accrued Interest	9,696
	Project Equity Held for Borrower	17,075
	<b>Total Liabilities</b>	<b>\$ 2,111,984</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$ -</b>
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description** Tomason Place II Apartments - WWHP, WSHFC Multifamily  
Revenue Bonds Issued: 06/29/11

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF519A	Exempt	Fixed	6/1/2028	\$ 958,733
<b>Total</b>				<b>\$ 958,733</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 10,578
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,978
	Mortgage Loans, Net	958,733
	<b>Total Assets</b>	<b>\$ 974,289</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 958,733
	Accrued Interest	4,978
	Project Equity Held for Borrower	10,578
	<b>Total Liabilities</b>	<b>\$ 974,289</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:  
**08/04/11**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 19,520,000
<b>Total</b>				<u>\$ 19,520,000</u>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 44,878
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	27,741
	Mortgage Loans, Net	19,520,000
	<b>Total Assets</b>	<u>\$ 19,592,619</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 19,520,000
	Accrued Interest	27,681
	Project Equity Held for Borrower	44,938
	<b>Total Liabilities</b>	<u>\$ 19,592,619</u>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Traditions at South Hill, WSHFC Multifamily Revenue Bonds  
Issued: 08/15/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 12,630,000
MF521B	Taxable	Variable	8/1/2044	\$ 120,000
<b>Total</b>				<b>\$ 12,750,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 125,296
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		17,766
	Mortgage Loans, Net		12,750,000
	<b>Total Assets</b>		<b>\$ 12,893,062</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,750,000
	Accrued Interest		17,610
	Project Equity Held for Borrower		125,452
	<b>Total Liabilities</b>		<b>\$ 12,893,062</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description** Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:  
08/15/11

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978PKU0				\$ -
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
<b>Total</b>				<b>\$ 17,235,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 340,678
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		170,966
	Mortgage Loans, Net		17,235,000
	<b>Total Assets</b>		<b>\$ 17,746,644</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 17,235,000
	Accrued Interest		170,461
	Project Equity Held for Borrower		341,184
	<b>Total Liabilities</b>		<b>\$ 17,746,645</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ (1)
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 12/21/11**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF523	Exempt	Fixed	1/1/2027	\$ 1,624,864
<b>Total</b>				<b>\$ 1,624,864</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 10,890
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7,529
	Mortgage Loans, Net	1,624,864
	<b>Total Assets</b>	<b>\$ 1,643,283</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,624,864
	Accrued Interest	7,529
	Project Equity Held for Borrower	10,890
	<b>Total Liabilities</b>	<b>\$ 1,643,283</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **3/31/2019****Public Sale**

**Description**                    **Interurban Senior Living-MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 07/11/12**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,220,000
<b>Total</b>				<b>\$ 14,220,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 138,815
	Accrued Interest on Investments (GIC, MM, and MBS)	19,720
	Mortgage Loans, Net	14,220,000
	<b>Total Assets</b>	<b>\$ 14,378,535</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,220,000
	Accrued Interest	19,522
	Project Equity Held for Borrower	139,013
	<b>Total Liabilities</b>	<b>\$ 14,378,535</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **3/31/2019****Private Sale**

**Description**      **Tri-Court Apartments-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/01/12**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MFH531	Exempt	Variable	8/1/2029	\$ 14,771,941
<b>Total</b>				<b>\$ 14,771,941</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 91,783
	Accrued Interest on Investments (GIC, MM, and MBS)	67,672
	Mortgage Loans, Net	14,771,941
	<b>Total Assets</b>	<b>\$ 14,931,396</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,771,941
	Accrued Interest	67,672
	Project Equity Held for Borrower	91,783
	<b>Total Liabilities</b>	<b>\$ 14,931,396</b>
Equity	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Urban Center Apartments (aka Ash Way), WSHFC Multifamily  
Revenue Bonds Issued: 06/11/12**

**Trustee/Paying  
Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978LM7	Exempt	Fixed	7/1/2047	\$ 39,740,000
<b>Total</b>				<b>\$ 39,740,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 66,988
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	54,528
	Mortgage Loans, Net	39,740,000
	<b>Total Assets</b>	<b>\$ 39,861,516</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 39,740,000
	Accrued Interest	54,427
	Project Equity Held for Borrower	67,089
	<b>Total Liabilities</b>	<b>\$ 39,861,516</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Public Sale**

**Description**      **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 07/30/12**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLU9				\$ -
93978PLV7	Exempt	Fixed	7/1/2019	\$ 170,000
93978PLW5	Exempt	Fixed	7/1/2020	\$ 175,000
93978PLX3	Exempt	Fixed	7/1/2021	\$ 180,000
93978PLY1	Exempt	Fixed	7/1/2022	\$ 185,000
93978PMA2	Exempt	Fixed	7/1/2026	\$ 845,000
93978PLZ8	Exempt	Fixed	7/1/2030	\$ 8,645,000
<b>Total</b>				<b>\$ 10,200,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 222,512
	Investments		-
	Mortgage Loans, Net		10,200,000
	Prepaid Fees		-
<b>Liabilities</b>	Outstanding Bonds		\$ 10,200,000
	Unamortized Bond Premium		-
	Project Equity Held for Borrower		222,793
	Other, please specify		-
Equity	Assets minus Liabilities	<b>Total Equity Parity</b>	<b>\$ -</b>
			<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** North City Apartments-MFH, WSHFC Multifamily Revenue Bonds  
Issued: 06/07/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLB1	Exempt	Fixed	6/1/2044	\$ 18,636,892
<b>Total</b>				<b>\$ 18,636,892</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 844,936
	Accrued Interest on Investments (GIC, MM, and MBS)		71,250
	Mortgage Loans, Net		18,636,892
	<b>Total Assets</b>		
<b>Liabilities</b>	Outstanding Bonds		\$ 18,636,892
	Accrued Interest		70,354
	Project Equity Held for Borrower		845,832
	<b>Total Liabilities</b>		
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Public Sale**

**Description**      **Quilceda Creek Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/13/12**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PME4				\$ -
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
<b>Total</b>				<b>\$ 20,475,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 398,466
	Accrued Interest on Investments (GIC, MM, and MBS)		175,300
	Mortgage Loans, Net		20,475,000
		<b>Total Assets</b>	<b>\$ 21,048,766</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 20,475,000
	Accrued Interest		174,788
	Project Equity Held for Borrower		398,978
		<b>Total Liabilities</b>	<b>\$ 21,048,766</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Sunny View Village-MFH, WSHFC Multifamily Revenue Bonds  
Issued: 06/04/14

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH556A	Exempt	Variable	6/1/2033	\$ 1,156,029
<b>Total</b>				<b>\$ 1,156,029</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 8,761
	Accrued Interest on Investments (GIC, MM, and MBS)		5,176
	Mortgage Loans, Net		1,156,029
	<b>Total Assets</b>		<b>\$ 1,169,966</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,156,029
	Unamortized Bond Premium		-
	Accrued Interest		5,176
	Project Equity Held for Borrower		8,761
	<b>Total Liabilities</b>		<b>\$ 1,169,966</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: **3/31/2019**

Private Sale

**Description** Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds  
Issued: 03/28/13

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 13,766,374
93978PMR5	Exempt	Fixed	11/1/2046	\$ 2,300,000
<b>Total</b>				<b>\$ 16,066,374</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 150,383
	Accrued Interest on Investments (GIC, MM, and MBS)	114,964
	Mortgage Loans, Net	16,066,374
<b>Total Assets</b>		<b>\$ 16,331,721</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 16,066,374
	Accrued Interest	114,853
	Project Equity Held for Borrower	150,494
<b>Total Liabilities</b>		<b>\$ 16,331,721</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds  
**Issued: 03/22/13**

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 23,216,200
<b>Total</b>				<u>\$ 23,216,200</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 9,359
	Accrued Interest on Investments (GIC, MM, and MBS)	100,236
	Mortgage Loans, Net	<u>23,216,200</u>
	<b>Total Assets</b>	<u>\$ 23,325,795</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 23,216,200
	Accrued Interest	100,217
	Project Equity Held for Borrower	<u>9,379</u>
	<b>Total Liabilities</b>	<u>\$ 23,325,796</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ (1)</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**            **The District Apts Series 2013, WSHFC Multifamily Revenue  
Bonds Issued: 05/31/13**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMS3	Exempt	Variable	5/1/2045	\$ 29,700,534
MFH565B	Exempt	Fixed	5/1/2045	\$ 709,062
<b>Total</b>				<b>\$ 30,409,596</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 577,950
	Accrued Interest on Investments (GIC, MM, and MBS)	113,558
	Mortgage Loans, Net	30,409,596
<b>Total Assets</b>		<b>\$ 31,101,104</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 30,409,596
	Accrued Interest	113,087
	Project Equity Held for Borrower	578,421
<b>Total Liabilities</b>		<b>\$ 31,101,104</b>
Equity	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Des Moines Family Housing-MFH, WSHFC Multifamily Revenue**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF570A	Paid-off			
MF570B	Exempt	Fixed	3/1/2034	\$ 2,492,225
<b>Total</b>				<b>\$ 2,492,225</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 17,953
	Accrued Interest on Investments (GIC, MM, and MBS)		12,125
	Mortgage Loans, Net		2,492,225
	<b>Total Assets</b>		<b>\$ 2,522,303</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,492,225
	Unamortized Bond Premium		-
	Accrued Interest		12,125
	Project Equity Held for Borrower		17,953
	<b>Total Liabilities</b>		<b>\$ 2,522,303</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Vantage Apartments -MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/05/13**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF576	Exempt	Variable	12/1/2031	\$ 23,399,062
<b>Total</b>				<u>\$ 23,399,062</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 11,818
	Accrued Interest on Investments (GIC, MM, and MBS)	112,532
	Mortgage Loans, Net	<u>23,399,062</u>
	<b>Total Assets</b>	<u>\$ 23,523,412</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 23,399,062
	Unamortized Bond Premium	-
	Accrued Interest	112,510
	Project Equity Held for Borrower	<u>11,840</u>
	<b>Total Liabilities</b>	<u>\$ 23,523,412</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **3/31/2019****Private Sale**

**Description** Reserve at Everett-MFH, WSHFC Multifamily Revenue Bonds  
**Issued: 12/23/13**

**Trustee/Paying Agent** Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2013MF580	Exempt	Variable	7/1/2031	\$ 15,230,185
<b>Total</b>				<u>\$ 15,230,185</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 97,340
	Accrued Interest on Investments (GIC, MM, and MBS)	77,204
	Mortgage Loans, Net	<u>15,230,185</u>
	<b>Total Assets</b>	<u>\$ 15,404,729</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 15,230,185
	Unamortized Bond Premium	-
	Accrued Interest	77,166
	Project Equity Held for Borrower	<u>97,377</u>
	<b>Total Liabilities</b>	<u>\$ 15,404,728</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ 1</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** **Monroe Family Village, WSHFC Multifamily Revenue Bonds**  
**Issued: 05/23/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH581	Exempt	Variable	12/1/2045	\$ 4,040,809
<b>Total</b>				<b>\$ 4,040,809</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	21,346
	Accrued Interest on Investments (GIC, MM, and MBS)			13,483
	Mortgage Loans, Net			4,040,809
		<b>Total Assets</b>	<b>\$</b>	<b>4,075,638</b>
<b>Liabilities</b>	Outstanding Bonds		\$	4,040,809
	Unamortized Bond Premium			-
	Accrued Interest			13,483
	Project Equity Held for Borrower			21,346
	<b>Total Liabilities</b>	<b>\$</b>	<b>4,075,638</b>	
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **3/31/2019**

**Private Sale**  
**Description**      **Copper Trail Apts-MFH, WSHFC Multifamily Revenue Bonds**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNF0	Exempt	Variable	10/1/2045	\$ 20,881,080
<b>Total</b>				<b>\$ 20,881,080</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,047,409
	Accrued Interest on Investments (GIC, MM, and MBS)	87,256
	Mortgage Loans, Net	20,881,080
<b>Total Assets</b>		<b>\$ 22,015,745</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 20,881,080
	Unamortized Bond Premium	-
	Accrued Interest	86,134
	Project Equity Held for Borrower	1,048,530
<b>Total Liabilities</b>		<b>\$ 22,015,744</b>
Equity	Assets minus Liabilities	\$ 1
<b>Total Equity Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Park 16-MFH, WSHFC Multifamily Revenue Bonds Issued:**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF584	Exempt	Variable	12/1/2031	\$ 31,804,947
MFH584B	Exempt	Variable	1/1/2031	\$ 1,272,198
<b>Total</b>				<b>\$ 33,077,145</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 11,964
	Accrued Interest on Investments (GIC, MM, and MBS)		167,337
	Mortgage Loans, Net		33,077,145
	<b>Total Assets</b>		<b>\$ 33,256,446</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 33,077,145
	Unamortized Bond Premium		-
	Accrued Interest		167,315
	Project Equity Held for Borrower		11,987
	<b>Total Liabilities</b>		<b>\$ 33,256,447</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **3/31/2019****Private Sale****Description** Lake Washington 2014, WSHFC Multifamily Revenue Bonds**Trustee/Paying Agent**Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF587	Exempt	Fixed	9/1/2026	\$ 27,290,168
<b>Total</b>				<b>\$ 27,290,168</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	150,480
	Accrued Interest on Investments (GIC, MM, and MBS)			124,673
	Mortgage Loans, Net			27,290,168
		<b>Total Assets</b>		<b>\$ 27,565,321</b>
<b>Liabilities</b>	Outstanding Bonds		\$	27,290,168
	Unamortized Bond Premium			-
	Accrued Interest			124,625
	Project Equity Held for Borrower			150,528
		<b>Total Liabilities</b>		<b>\$ 27,565,321</b>
Equity	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**                    **Vintage at Lakewood, WSHFC Multifamily Revenue Bonds**  
**Issued: 04/03/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH589B	Exempt	Variable	10/1/2047	\$ 18,029,679
<b>Total</b>				<u>\$ 18,029,679</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 155,819
	Accrued Interest on Investments (GIC, MM, and MBS)	84,989
	Mortgage Loans, Net	<u>18,029,679</u>
	<b>Total Assets</b>	<u>\$ 18,270,487</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 18,029,679
	Unamortized Bond Premium	-
	Accrued Interest	84,890
	Project Equity Held for Borrower	<u>155,919</u>
	<b>Total Liabilities</b>	<u>\$ 18,270,488</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ (1)</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Hirabayashi Place-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 05/16/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH591	Exempt	Variable	11/1/2034	\$ 3,140,138
MFH591B	Paid-off			
<b>Total</b>				<b>\$ 3,140,138</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 20,368
	Accrued Interest on Investments (GIC, MM, and MBS)		14,277
	Mortgage Loans, Net		3,140,138
		<b>Total Assets</b>	<b>\$ 3,174,783</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,140,138
	Unamortized Bond Premium		-
	Accrued Interest		14,277
	Project Equity Held for Borrower		20,368
		<b>Total Liabilities</b>	<b>\$ 3,174,783</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **15 West Apartments, WSHFC Multifamily Revenue Bonds Issued:  
07/02/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNJ2	Exempt	Variable	7/1/2054	\$ 9,721,717
<b>Total</b>				<u>\$ 9,721,717</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 158,278
	Accrued Interest on Investments (GIC, MM, and MBS)	50,830
	Mortgage Loans, Net	<u>9,721,717</u>
	<b>Total Assets</b>	<u>\$ 9,930,825</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,721,717
	Unamortized Bond Premium	-
	Accrued Interest	50,634
	Project Equity Held for Borrower	<u>158,474</u>
	<b>Total Liabilities</b>	<u>\$ 9,930,825</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Summit Ridge Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 10/28/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH595	Exempt	Variable	11/1/2052	\$ 8,861,696
<b>Total</b>				<u>\$ 8,861,696</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 47,105
	Accrued Interest on Investments (GIC, MM, and MBS)	36,247
	Mortgage Loans, Net	8,861,696
	<b>Total Assets</b>	<u>\$ 8,945,048</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,861,696
	Unamortized Bond Premium	-
	Accrued Interest	36,247
	Project Equity Held for Borrower	47,105
	<b>Total Liabilities</b>	<u>\$ 8,945,048</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Towne Square Apts-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 09/11/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH597B	Exempt	Fixed	4/1/2031	\$ 617,761
<b>Total</b>				<b>\$ 617,761</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		2,728
	Mortgage Loans, Net		617,761
	<b>Total Assets</b>		<b>\$ 620,489</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 617,761
	Unamortized Bond Premium		-
	Accrued Interest		2,728
	<b>Total Liabilities</b>		<b>\$ 620,489</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**                      **Celebration Senior Living East-MFH, WSHFC Multifamily  
Revenue Bonds Issued: 06/10/14**

**Trustee/Paying Agent**                      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH598	Exempt	Variable	6/1/2047	\$ 17,157,058
<b>Total</b>				<u>\$ 17,157,058</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 105,176
	Accrued Interest on Investments (GIC, MM, and MBS)	73,676
	Mortgage Loans, Net	<u>17,157,058</u>
	<b>Total Assets</b>	<u>\$ 17,335,910</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 17,157,058
	Unamortized Bond Premium	-
	Accrued Interest	73,632
	Project Equity Held for Borrower	<u>105,219</u>
	<b>Total Liabilities</b>	<u>\$ 17,335,909</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ 1</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None





**TRANSACTION**

As of: **3/31/2019**

**Public Sale**

**Description**

**Kitt's Corner, WSHFC Multifamily Revenue Bonds Issued:  
09/12/14**

**Trustee/Paying  
Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNL7	Exempt	Variable	10/1/2049	\$ 27,500,000
<b>Total</b>				<u>\$ 27,500,000</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 37,766
	Accrued Interest on Investments (GIC, MM, and MBS)		37,754
	Mortgage Loans, Net		<u>27,500,000</u>
	<b>Total Assets</b>		<u>\$ 27,575,520</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 27,500,000
	Unamortized Bond Premium		-
	Accrued Interest		37,754
	Project Equity Held for Borrower		<u>37,766</u>
	<b>Total Liabilities</b>		<u>\$ 27,575,520</u>
<b>Equity</b>	Assets minus Liabilities		<u>\$ -</u>
	<b>Total Equity</b>		<u>\$ -</u>
	<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **High Point, WSHFC Multifamily Revenue Bonds Issued:  
09/11/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH603	Exempt	Variable	10/1/2047	\$ 42,815,330
<b>Total</b>				<b>\$ 42,815,330</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		184,106
	Mortgage Loans, Net		42,815,330
	<b>Total Assets</b>		<b>\$ 42,999,436</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 42,815,330
	Unamortized Bond Premium		-
	Accrued Interest		184,106
	<b>Total Liabilities</b>		<b>\$ 42,999,436</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Axis Apartments, WSHFC Multifamily Revenue Bonds Issued:  
10/15/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH605	Exempt	Variable	11/1/2047	\$ 37,740,256
<b>Total</b>				<u>\$ 37,740,256</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 7
	Accrued Interest on Investments (GIC, MM, and MBS)	165,114
	Mortgage Loans, Net	<u>37,740,256</u>
	<b>Total Assets</b>	<u>\$ 37,905,377</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 37,740,256
	Unamortized Bond Premium	-
	Accrued Interest	165,114
	Project Equity Held for Borrower	<u>7</u>
	<b>Total Liabilities</b>	<u>\$ 37,905,377</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Grand View Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 10/23/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH606	Exempt	Variable	11/1/2047	\$ 41,621,654
<b>Total</b>				<u>\$ 41,621,654</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 22
	Accrued Interest on Investments (GIC, MM, and MBS)		172,730
	Mortgage Loans, Net		<u>41,621,654</u>
	<b>Total Assets</b>		<u>\$ 41,794,406</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 41,621,654
	Unamortized Bond Premium		-
	Accrued Interest		172,730
	Project Equity Held for Borrower		<u>22</u>
	<b>Total Liabilities</b>		<u>\$ 41,794,406</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Public & Private Sale**

**Description**      **Market Street Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/21/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNN3	Exempt	Fixed	12/1/2051	\$ 2,500,000
<b>Total</b>				<b>\$ 2,500,000</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	62,218
	Accrued Interest on Investments (GIC, MM, and MBS)			59,459
	Mortgage Loans, Net			2,500,000
		<b>Total Assets</b>	\$	<b>2,621,677</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,500,000
	Unamortized Bond Premium			-
	Accrued Interest			59,375
	Project Equity Held for Borrower			62,302
		<b>Total Liabilities</b>	\$	<b>2,621,677</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Polaris at Covington Apts, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/01/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNM5	Exempt	Variable	12/1/2046	\$ 21,720,174
<b>Total</b>				<b>\$ 21,720,174</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 896,089
	Accrued Interest on Investments (GIC, MM, and MBS)		81,664
	Mortgage Loans, Net		21,720,174
		<b>Total Assets</b>	<b>\$ 22,697,927</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 21,720,174
	Unamortized Bond Premium		-
	Accrued Interest		80,727
	Project Equity Held for Borrower		897,026
	<b>Total Liabilities</b>	<b>\$ 22,697,927</b>	
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **The Douglas, WSHFC Multifamily Revenue Bonds Issued:  
12/23/14**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH614B	Exempt	Variable	1/1/2032	\$ 7,423,915
<b>Total</b>				<b>\$ 7,423,915</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	3
	Accrued Interest on Investments (GIC, MM, and MBS)			27,221
	Mortgage Loans, Net			7,423,915
		<b>Total Assets</b>	\$	<b>7,451,139</b>
<b>Liabilities</b>	Outstanding Bonds		\$	7,423,915
	Unamortized Bond Premium			-
	Accrued Interest			27,221
	Project Equity Held for Borrower			3
		<b>Total Liabilities</b>	\$	<b>7,451,139</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: **3/31/2019**

**Public Sale**

**Description**      **Ridpath Apts - MFH, WSHFC Multifamily Revenue Bonds Issued:  
05/26/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNW3	Exempt	Fixed	8/1/2059	\$ 10,000,000
<b>Total</b>				<b>\$ 10,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 42,955
	Accrued Interest on Investments (GIC, MM, and MBS)	41,670
	Mortgage Loans, Net	9,989,274
	<b>Total Assets</b>	<b>\$ 10,073,899</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,000,000
	Unamortized Bond Premium	-
	Accrued Interest	41,667
	Project Equity Held for Borrower	32,232
	<b>Total Liabilities</b>	<b>\$ 10,073,899</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Scriber Creek-MFH, WSHFC Multifamily Revenue Bonds Issued:  
02/28/15**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PNQ6	Exempt	Variable	3/1/2052	\$ 6,807,909
MFH616B	Exempt	Fixed	3/1/2052	\$ 33,300,000
<b>Total</b>				<b>\$ 40,107,909</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 489,212
	Accrued Interest on Investments (GIC, MM, and MBS)		150,582
	Mortgage Loans, Net		40,107,909
	<b>Total Assets</b>		<b>\$ 40,747,703</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 40,107,909
	Unamortized Bond Premium		-
	Accrued Interest		150,405
	Project Equity Held for Borrower		489,389
	<b>Total Liabilities</b>		<b>\$ 40,747,703</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: **3/31/2019**

**Public Sale**

**Description**      **The Reserve at SeaTac-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 03/03/15**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PNR4	Exempt	Variable	4/1/2053	\$ 33,000,000
<b>Total</b>				<b>\$ 33,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, and MBS)			45,305
	Mortgage Loans, Net			33,000,000
	<b>Total Assets</b>		<b>\$</b>	<b>33,045,307</b>
<b>Liabilities</b>	Outstanding Bonds		\$	33,000,000
	Unamortized Bond Premium			-
	Accrued Interest			45,305
	Project Equity Held for Borrower			2
	<b>Total Liabilities</b>		<b>\$</b>	<b>33,045,307</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **The Winthrop-MFH, WSHFC Multifamily Revenue Bonds Issued:  
05/05/15**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH624B	Exempt	Fixed	6/1/2032	\$ 16,875,573
<b>Total</b>				<b>\$ 16,875,573</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,007
	Accrued Interest on Investments (GIC, MM, and MBS)		57,377
	Mortgage Loans, Net		16,875,570
		<b>Total Assets</b>	<b>\$ 16,933,954</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,875,573
	Unamortized Bond Premium		-
	Accrued Interest		57,377
	Project Equity Held for Borrower		1,004
		<b>Total Liabilities</b>	<b>\$ 16,933,954</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **CityCenter Apartments-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 09/11/15**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH629	Exempt	Variable	10/1/2033	\$ 40,736,548
<b>Total</b>				<b>\$ 40,736,548</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 46,452
	Accrued Interest on Investments (GIC, MM, and MBS)		159,620
	Mortgage Loans, Net		40,736,548
		<b>Total Assets</b>	<b>\$ 40,942,620</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 40,736,548
	Unamortized Bond Premium		-
	Accrued Interest		159,551
	Project Equity Held for Borrower		46,521
		<b>Total Liabilities</b>	<b>\$ 40,942,620</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Description**                    **Ruby Portfolio Series 2015 A & B - MFH, WSHFC Multifamily  
Revenue Bonds Issued: 10/08/15**

**Private Sale**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

**Trustee/Paying  
Agent**

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH630A				\$ -
MFH630B	Exempt	Fixed	11/1/2032	\$ 9,136,859
<b>Total</b>				<b>\$ 9,136,859</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	6
	Accrued Interest on Investments (GIC, MM, and MBS)		35,710
	Mortgage Loans, Net		9,136,859
	<b>Total Assets</b>	<b>\$</b>	<b>9,172,575</b>
<b>Liabilities</b>	Outstanding Bonds	\$	9,136,859
	Unamortized Bond Premium		-
	Accrued Interest		35,710
	Project Equity Held for Borrower		6
	<b>Total Liabilities</b>	<b>\$</b>	<b>9,172,575</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**

None



**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Reserve at Lynnwood - MFH, WSHFC Multifamily Revenue Bonds  
Issued: 12/14/15

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH631A	Exempt	Variable	1/1/2035	\$ 36,772,519
<b>Total</b>				<u>\$ 36,772,519</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 13,061,813
	Accrued Interest on Investments (GIC, MM, and MBS)	150,385
	Mortgage Loans, Net	<u>23,604,036</u>
	<b>Total Assets</b>	<u>\$ 36,816,234</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 36,772,519
	Unamortized Bond Premium	-
	Accrued Interest	134,577
	Project Equity Held for Borrower	<u>(90,863)</u>
	<b>Total Liabilities</b>	<u>\$ 36,816,233</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ 1</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Marion Court-MFH, WSHFC Multifamily Revenue Bonds Issued:  
**07/29/15**

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH633A				\$ -
MFH633B	Exempt	Fixed	8/1/2032	\$ 10,228,404
<b>Total</b>				<b>\$ 10,228,404</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 10
	Accrued Interest on Investments (GIC, MM, and MBS)		40,061
	Mortgage Loans, Net		10,228,404
	<b>Total Assets</b>		<b>\$ 10,268,475</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,228,404
	Unamortized Bond Premium		-
	Accrued Interest		40,061
	Project Equity Held for Borrower		10
	<b>Total Liabilities</b>		<b>\$ 10,268,475</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **South Hill Apartments MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 09/30/15**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH634	Exempt	Variable	10/1/2033	\$ 21,397,654
<b>Total</b>				<b>\$ 21,397,654</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 12
	Accrued Interest on Investments (GIC, MM, and MBS)	85,591
	Mortgage Loans, Net	21,397,654
	<b>Total Assets</b>	<b>\$ 21,483,257</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 21,397,654
	Unamortized Bond Premium	-
	Accrued Interest	85,591
	Project Equity Held for Borrower	12
	<b>Total Liabilities</b>	<b>\$ 21,483,257</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Public Sale**

**Description**      **Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/03/15**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PNS2	Exempt	Variable	12/1/2041	\$ 31,590,000
93978PNT0	Taxable	Variable	12/1/2041	\$ 13,560,000
<b>Total</b>				<b>\$ 45,150,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	72,468
	Mortgage Loans, Net	45,150,000
<b>Total Assets</b>		<b>\$ 45,222,468</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 45,150,000
	Unamortized Bond Premium	-
	Accrued Interest	72,468
<b>Total Liabilities</b>		<b>\$ 45,222,468</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**            **Mountlake Senior Living - MFH, WSHFC Multifamily Revenue  
Bonds Issued: 10/01/15**

**Trustee/Paying Agent**            Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MFH637B	Exempt	Variable	11/1/2027	\$ 12,741,469
<b>Total</b>				<b>\$ 12,741,469</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 92,385
	Accrued Interest on Investments (GIC, MM, and MBS)		42,068
	Mortgage Loans, Net		12,741,469
		<b>Total Assets</b>	<b>\$ 12,875,922</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,741,469
	Unamortized Bond Premium		-
	Accrued Interest		42,057
	Project Equity Held for Borrower		92,396
		<b>Total Liabilities</b>	<b>\$ 12,875,922</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Isabella Court-MFH, WSHFC Multifamily Revenue Bonds Issued:  
11/16/15**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH638B	Exempt	Variable	12/1/2033	\$ - \$ 2,987,886
<b>Total</b>				<b>\$ 2,987,886</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	(1,491)
	Accrued Interest on Investments (GIC, MM, and MBS)			11,927
	Mortgage Loans, Net			2,987,886
		<b>Total Assets</b>	\$	<b>2,998,322</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,987,886
	Unamortized Bond Premium			-
	Accrued Interest			11,927
	Project Equity Held for Borrower			(1,491)
		<b>Total Liabilities</b>	\$	<b>2,998,322</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **The Estates at Hillside Gardens 2015 - MFH, WSHFC Multifamily  
Revenue Bonds Issued: 02/25/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH641B	Exempt	Fixed	3/1/2034	\$ 14,121,717
<b>Total</b>				<u>\$ 14,121,717</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 65,580
	Accrued Interest on Investments (GIC, MM, and MBS)	50,606
	Mortgage Loans, Net	14,121,717
	<b>Total Assets</b>	<u>\$ 14,237,903</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,121,717
	Unamortized Bond Premium	-
	Accrued Interest	50,603
	Project Equity Held for Borrower	65,583
	<b>Total Liabilities</b>	<u>\$ 14,237,903</u>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Promenade Apartments 2016 - MHF, WSHFC Multifamily Revenue  
**Bonds Issued: 02/24/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH644	Exempt	Variable	3/1/2034	\$ 54,000,000
<b>Total</b>				<u>\$ 54,000,000</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 4
	Accrued Interest on Investments (GIC, MM, and MBS)	183,960
	Mortgage Loans, Net	<u>54,000,000</u>
	<b>Total Assets</b>	<u>\$ 54,183,964</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 54,000,000
	Unamortized Bond Premium	-
	Accrued Interest	183,960
	Project Equity Held for Borrower	<u>4</u>
	<b>Total Liabilities</b>	<u>\$ 54,183,964</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: 3/31/2019

**Private Sale**

**Description**                    **Mercy Othello Plaza East 2015-MFH, WSHFC Multifamily  
Revenue Bonds Issued: 12/10/15**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH646A	Exempt	Fixed	6/1/2036	\$ 5,415,911
MFH646B				\$ -
MFH646C				\$ -
<b>Total</b>				<b>\$ 5,415,911</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 25,945
	Accrued Interest on Investments (GIC, MM, and MBS)		19,261
	Mortgage Loans, Net		5,415,911
	<b>Total Assets</b>		<b>\$ 5,461,117</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,415,911
	Unamortized Bond Premium		-
	Accrued Interest		19,261
	Project Equity Held for Borrower		25,945
	<b>Total Liabilities</b>		<b>\$ 5,461,117</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **13 West Apartments 2015 - MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 12/04/15**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH647A	\$ -	0		\$ -
MFH647B	Exempt	Variable	12/1/2033	\$ 8,106,143
<b>Total</b>				<b>\$ 8,106,143</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	24
	Accrued Interest on Investments (GIC, MM, and MBS)			31,546
	Mortgage Loans, Net			8,106,143
	<b>Total Assets</b>		<b>\$</b>	<b>8,137,713</b>
<b>Liabilities</b>	Outstanding Bonds		\$	8,106,143
	Unamortized Bond Premium			-
	Accrued Interest			31,546
	Project Equity Held for Borrower			24
	<b>Total Liabilities</b>		<b>\$</b>	<b>8,137,713</b>
Equity	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Madison Way 2016 - MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 05/04/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH648B	Exempt	Variable	12/1/2033	\$ 27,412,823
<b>Total</b>				<b>\$ 27,412,823</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 87,092
	Accrued Interest on Investments (GIC, MM, and MBS)		93,340
	Mortgage Loans, Net		27,412,823
	<b>Total Assets</b>		<b>\$ 27,593,255</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 27,412,823
	Unamortized Bond Premium		-
	Accrued Interest		93,204
	Project Equity Held for Borrower		87,229
	<b>Total Liabilities</b>		<b>\$ 27,593,256</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ (1)
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Gateway Apartments - MFH, WSHFC Multifamily Revenue Bonds  
Issued: 12/22/15

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH649	Exempt	Variable	1/1/2033	\$ 30,386,391
<b>Total</b>				<u>\$ 30,386,391</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 37,817
	Accrued Interest on Investments (GIC, MM, and MBS)	110,160
	Mortgage Loans, Net	<u>30,386,391</u>
	<b>Total Assets</b>	<u>\$ 30,534,368</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 30,386,391
	Unamortized Bond Premium	-
	Accrued Interest	110,151
	Project Equity Held for Borrower	<u>37,827</u>
	<b>Total Liabilities</b>	<u>\$ 30,534,369</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ (1)</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**                    **Celebration Senior Living West - MFH, WSHFC Multifamily  
Revenue Bonds Issued: 12/22/15**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH650A	Exempt	Variable	12/1/2034	\$ 17,806,438
<b>Total</b>				<u>\$ 17,806,438</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 79,079
	Accrued Interest on Investments (GIC, MM, and MBS)	59,313
	Mortgage Loans, Net	<u>17,806,438</u>
	<b>Total Assets</b>	<u>\$ 17,944,832</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 17,806,438
	Unamortized Bond Premium	-
	Accrued Interest	59,313
	Project Equity Held for Borrower	<u>79,081</u>
	<b>Total Liabilities</b>	<u>\$ 17,944,832</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**                    **Beaver Cover Apartments 2015 - MFH, WSHFC Multifamily  
Revenue Bonds Issued: 02/09/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH651A	Exempt	Fixed	2/1/2032	\$ 14,296,023
MFH651B				\$ -
<b>Total</b>				<b>\$ 14,296,023</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 25
	Accrued Interest on Investments (GIC, MM, and MBS)	49,440
	Mortgage Loans, Net	14,296,023
<b>Total Assets</b>		<b>\$ 14,345,488</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,296,023
	Unamortized Bond Premium	-
	Accrued Interest	49,440
	Project Equity Held for Borrower	25
<b>Total Liabilities</b>		<b>\$ 14,345,488</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **The Timbers Series 2016 - MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 03/04/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH652A	Exempt	Fixed	4/1/2033	\$ 18,159,074
<b>Total</b>				<u>\$ 18,159,074</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 34,080
	Accrued Interest on Investments (GIC, MM, and MBS)	57,664
	Mortgage Loans, Net	<u>18,159,074</u>
	<b>Total Assets</b>	<u>\$ 18,250,818</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 18,159,074
	Unamortized Bond Premium	-
	Accrued Interest	57,655
	Project Equity Held for Borrower	<u>34,089</u>
	<b>Total Liabilities</b>	<u>\$ 18,250,818</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **The Meadows Series 2016 - MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 03/04/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH653A	Exempt	Fixed	4/1/2033	\$ 10,161,171
MFH653B				\$ -
<b>Total</b>				<b>\$ 10,161,171</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	44,365
	Accrued Interest on Investments (GIC, MM, and MBS)			32,263
	Mortgage Loans, Net			10,161,171
		<b>Total Assets</b>	<b>\$</b>	<b>10,237,799</b>
<b>Liabilities</b>	Outstanding Bonds		\$	10,161,171
	Unamortized Bond Premium			-
	Accrued Interest			32,262
	Project Equity Held for Borrower			44,366
		<b>Total Liabilities</b>	<b>\$</b>	<b>10,237,799</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **The Vintage @ Arlington Series 2016 - MFH, WSHFC Multifamily Revenue Bonds Issued: 03/04/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH655A	Exempt	Fixed	4/1/2033	\$ 8,756,492
<b>Total</b>				<u>\$ 8,756,492</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 13,900
	Accrued Interest on Investments (GIC, MM, and MBS)	27,805
	Mortgage Loans, Net	8,756,492
	<b>Total Assets</b>	<u>\$ 8,798,197</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,756,492
	Unamortized Bond Premium	-
	Accrued Interest	27,802
	Project Equity Held for Borrower	13,904
	<b>Total Liabilities</b>	<u>\$ 8,798,198</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ (1)</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**

**The Vintage @ Bellingham Series 2016 - MFH, WSHFC  
Multifamily Revenue Bonds Issued: 03/04/16**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH656A	Exempt	Fixed	4/1/2033	\$ 8,046,770
<b>Total</b>				<b>\$ 8,046,770</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 20,293
	Accrued Interest on Investments (GIC, MM, and MBS)	25,554
	Mortgage Loans, Net	8,046,770
	<b>Total Assets</b>	<b>\$ 8,092,617</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,046,770
	Unamortized Bond Premium	-
	Accrued Interest	25,549
	Project Equity Held for Borrower	20,298
	<b>Total Liabilities</b>	<b>\$ 8,092,617</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Columbia Gardens @ Rainier, WSHFC Multifamily Revenue  
Bonds Issued: 07/15/16

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH661	Exempt	Fixed	8/1/2031	\$ 6,530,497
<b>Total</b>				<u>\$ 6,530,497</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 14,237
	Accrued Interest on Investments (GIC, MM, and MBS)	17,763
	Mortgage Loans, Net	<u>6,530,497</u>
	<b>Total Assets</b>	<u>\$ 6,562,497</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,530,497
	Unamortized Bond Premium	-
	Accrued Interest	17,741
	Project Equity Held for Borrower	<u>14,259</u>
	<b>Total Liabilities</b>	<u>\$ 6,562,497</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **LARC @ Kent Station, WSHFC Multifamily Revenue Bonds**  
**Issued: 06/28/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH662	Exempt	Variable	7/1/2034	\$ 14,232,839
<b>Total</b>				<b>\$ 14,232,839</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 9,472
	Accrued Interest on Investments (GIC, MM, and MBS)	58,696
	Mortgage Loans, Net	14,232,839
	<b>Total Assets</b>	<b>\$ 14,301,007</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,232,839
	Unamortized Bond Premium	-
	Accrued Interest	58,693
	Project Equity Held for Borrower	9,474
	<b>Total Liabilities</b>	<b>\$ 14,301,006</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Total Equity</b>	<b>\$ 1</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Wright Park House 16 - MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/05/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
MFH668A	Exempt	Variable	9/1/2033	\$	7,211,688
MFH668B				\$	-
				<b>Total</b>	<b>\$ 7,211,688</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	31,860
	Accrued Interest on Investments (GIC, MM, and MBS)			21,577
	Mortgage Loans, Net			7,211,688
	<b>Total Assets</b>		<b>\$</b>	<b>7,265,125</b>
<b>Liabilities</b>	Outstanding Bonds		\$	7,211,688
	Unamortized Bond Premium			-
	Accrued Interest			21,575
	Project Equity Held for Borrower			31,861
	<b>Total Liabilities</b>		<b>\$</b>	<b>7,265,124</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>1</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**                    **Shag Affordable Senior Living '16 - MFH, WSHFC Multifamily  
Revenue Bonds Issued: 08/05/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH669	Exempt	Variable	6/1/2033	\$ 23,814,290
<b>Total</b>				<u>\$ 23,814,290</u>
<b>Next Interest Payment Date</b>				<b>4/10/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 38,528
	Accrued Interest on Investments (GIC, MM, and MBS)	55,576
	Mortgage Loans, Net	<u>23,814,290</u>
	<b>Total Assets</b>	<u>\$ 23,908,394</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 23,814,290
	Unamortized Bond Premium	-
	Accrued Interest	55,567
	Project Equity Held for Borrower	<u>38,537</u>
	<b>Total Liabilities</b>	<u>\$ 23,908,394</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Vintage at Holly Village 2016 -MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 06/30/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MFH670A	Exempt	Variable	7/1/2033	\$ 18,539,336
MFH670B				
<b>Total</b>				<b>\$ 18,539,336</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	5
	Accrued Interest on Investments (GIC, MM, and MBS)			58,399
	Mortgage Loans, Net			18,539,336
	<b>Total Assets</b>		<b>\$</b>	<b>18,597,740</b>
<b>Liabilities</b>	Outstanding Bonds		\$	18,539,336
	Unamortized Bond Premium			-
	Accrued Interest			58,399
	Project Equity Held for Borrower			5
	<b>Total Liabilities</b>		<b>\$</b>	<b>18,597,740</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Total Equity</b>			
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Vintage @ Mill Creek '16 MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 08/05/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH671	Exempt	Variable	9/1/2034	\$ 35,000,000
<b>Total</b>				<b>\$ 35,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, and MBS)			139,822
	Mortgage Loans, Net			35,000,000
	<b>Total Assets</b>		<b>\$</b>	<b>35,139,823</b>
<b>Liabilities</b>	Outstanding Bonds		\$	35,000,000
	Unamortized Bond Premium			-
	Accrued Interest			139,822
	Project Equity Held for Borrower			1
	<b>Total Liabilities</b>		<b>\$</b>	<b>35,139,823</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **The Villas at Auburn, WSHFC Multifamily Revenue Bonds Issued:  
09/29/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH672	Exempt	Variable	4/1/2034	\$ 47,898,386
<b>Total</b>				<u>\$ 47,898,386</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 440,072
	Accrued Interest on Investments (GIC, MM, and MBS)	174,004
	Mortgage Loans, Net	<u>47,898,380</u>
	<b>Total Assets</b>	<u>\$ 48,512,456</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 47,898,386
	Unamortized Bond Premium	-
	Accrued Interest	173,233
	Project Equity Held for Borrower	<u>440,838</u>
	<b>Total Liabilities</b>	<u>\$ 48,512,457</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ (1)</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Reserve at Auburn, WSHFC Multifamily Revenue Bonds Issued:  
**09/29/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH673	Exempt	Variable	4/1/2034	\$ 45,085,248
<b>Total</b>				<b>\$ 45,085,248</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 4,164
	Accrued Interest on Investments (GIC, MM, and MBS)		162,892
	Mortgage Loans, Net		45,085,248
	<b>Total Assets</b>		<b>\$ 45,252,304</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 45,085,248
	Unamortized Bond Premium		-
	Accrued Interest		162,886
	Project Equity Held for Borrower		4,171
	<b>Total Liabilities</b>		<b>\$ 45,252,305</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Copper Valley Apts - MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/16/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF674	Exempt	Variable	1/1/2035	\$ 25,050,000
<b>Total</b>				<u>\$ 25,050,000</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	100,072
	Mortgage Loans, Net	<u>25,050,000</u>
	<b>Total Assets</b>	<u>\$ 25,150,072</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 25,050,000
	Unamortized Bond Premium	-
	Accrued Interest	100,072
	<b>Total Liabilities</b>	<u>\$ 25,150,072</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Copper River Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 09/28/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH678	Exempt	Variable	10/1/2034	\$ 18,450,000
<b>Total</b>				<b>\$ 18,450,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 21,989
	Accrued Interest on Investments (GIC, MM, and MBS)		21,988
	Mortgage Loans, Net		18,450,000
	<b>Total Assets</b>		<b>\$ 18,493,977</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 18,450,000
	Unamortized Bond Premium		-
	Accrued Interest		21,987
	Project Equity Held for Borrower		21,990
	<b>Total Liabilities</b>		<b>\$ 18,493,977</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Linden Flats Apartments-MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 11/03/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF680	Exempt	Variable	12/1/2034	\$ 28,765,655
<b>Total</b>				<u>\$ 28,765,655</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 136,631
	Accrued Interest on Investments (GIC, MM, and MBS)	108,631
	Mortgage Loans, Net	<u>28,765,655</u>
	<b>Total Assets</b>	<u>\$ 29,010,917</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 28,765,655
	Unamortized Bond Premium	-
	Accrued Interest	108,631
	Project Equity Held for Borrower	<u>136,631</u>
	<b>Total Liabilities</b>	<u>\$ 29,010,917</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Southside by Vintage 16 - MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 09/08/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH684	Exempt	Variable	10/1/2034	\$ 55,000,000
<b>Total</b>				<u>\$ 55,000,000</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 6
	Accrued Interest on Investments (GIC, MM, and MBS)	219,720
	Mortgage Loans, Net	<u>55,000,000</u>
	<b>Total Assets</b>	<u>\$ 55,219,726</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 55,000,000
	Unamortized Bond Premium	-
	Accrued Interest	219,720
	Project Equity Held for Borrower	<u>6</u>
	<b>Total Liabilities</b>	<u>\$ 55,219,726</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Copper Wood Apts-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 10/26/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH686	Exempt	Variable	11/1/2034	\$ 20,955,026
<b>Total</b>				<u>\$ 20,955,026</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 10
	Accrued Interest on Investments (GIC, MM, and MBS)	71,771
	Mortgage Loans, Net	<u>20,955,026</u>
	<b>Total Assets</b>	<u>\$ 21,026,807</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 20,955,026
	Unamortized Bond Premium	-
	Accrued Interest	71,771
	Project Equity Held for Borrower	<u>10</u>
	<b>Total Liabilities</b>	<u>\$ 21,026,807</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Puget Park Apts-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/21/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF688A	Exempt	Variable	12/1/2034	\$ 42,200,000
MF688B	Taxable	Variable	12/1/2034	\$ 5,803,447
<b>Total</b>				<b>\$ 48,003,447</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		168,661
	Mortgage Loans, Net		48,003,447
	<b>Total Assets</b>		<b>\$ 48,172,108</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 48,003,447
	Unamortized Bond Premium		-
	Accrued Interest		168,661
	<b>Total Liabilities</b>		<b>\$ 48,172,108</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Trailside Apts-MFH, WSHFC Multifamily Revenue Bonds Issued:  
**03/31/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PNX1	Exempt	Fixed	4/1/2019	\$ 25,000,000
MFH689	Exempt	Fixed	3/1/2059	\$ 10,000,000
<b>Total</b>				<b>\$ 35,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
912828C65	US Treasury Notes	1.625%	3/31/2019	24,847,701
<b>Total</b>				<b>\$ 24,847,701</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 107,324
	Investments	24,847,701
	Accrued Interest on Investments (GIC, MM, and MBS)	1,086,086
	Mortgage Loans, Net	10,047,978
	<b>Total Assets</b>	<b>\$ 36,089,089</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 35,000,000
	Unamortized Bond Premium	-
	Accrued Interest	884,375
	Project Equity Held for Borrower	204,714
	<b>Total Liabilities</b>	<b>\$ 36,089,089</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Parkside Apts Proj, WSHFC Multifamily Revenue Bonds Issued:  
02/28/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH690A	Exempt	Variable	3/1/2034	\$ 37,590,000
MFH690B	Exempt	Variable	9/1/2019	\$ 2,410,000
<b>Total</b>				<b>\$ 40,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	128,502
	Mortgage Loans, Net	40,000,000
<b>Total Assets</b>		<b>\$ 40,128,502</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 40,000,000
	Unamortized Bond Premium	-
	Accrued Interest	128,502
<b>Total Liabilities</b>		<b>\$ 40,128,502</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **3/31/2019****Public Sale**

**Description**      **Royal Hills 17 MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 05/19/17**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PNY9	Exempt	Fixed	11/1/2019	\$ 26,500,000
MF 691B	Exempt	Fixed	5/1/2059	\$ 19,500,000
<b>Total</b>				<b>\$ 46,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
912828F62	U S TREASURY NT	1.500% 10/31/19		51,841
912828F62	U S TREASURY NT	1.500% 10/31/19		26,425,891
912828WS5	U S TREASURY NT	1.625% 6/30/19		7,042
<b>Total</b>				<b>26,484,773.75</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	64,194
	Investments	26,484,774
	Accrued Interest on Investments (GIC, MM, and MBS)	2,807,294
	Mortgage Loans, Net	19,561,712
	<b>Total Assets</b>	<b>48,917,974</b>

<b>Liabilities</b>	Outstanding Bonds	<u>\$ 46,000,000</u>
	Unamortized Bond Premium	-
	Accrued Interest	2,640,750
	Project Equity Held for Borrower	277,223
	<b>Total Liabilities</b>	<u>\$ 48,917,973</u>

**Additional Comments**

<b>Equity</b>	Assets minus Liabilities	<u>\$ 1</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Thai Binh Apts - MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 03/10/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH692	Exempt	Variable	3/1/2035	\$ 32,241,872
<b>Total</b>				<u>\$ 32,241,872</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
MFH692				
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		117,725
	Mortgage Loans, Net		<u>32,241,872</u>
	<b>Total Assets</b>		<u>\$ 32,359,597</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 32,241,872
	Unamortized Bond Premium		-
	Accrued Interest		<u>117,725</u>
	<b>Total Liabilities</b>		<u>\$ 32,359,597</u>
<b>Equity</b>	Assets minus Liabilities		<u>\$ -</u>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: **3/31/2019**

**Description**      **Boulevard Place Sr Living-MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 03/08/17**

**Private Sale**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

**Trustee/Paying Agent**

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH693A	Exempt	Variable	4/1/2030	\$ 35,366,523
MFH693B	Exempt	Variable	10/1/2030	\$ 6,000,000
<b>Total</b>				<b>\$ 41,366,523</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
MFH693				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 536,302
	Accrued Interest on Investments (GIC, MM, and MBS)	167,008
	Mortgage Loans, Net	41,366,421
	<b>Total Assets</b>	<b>\$ 42,069,731</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 41,366,523
	Unamortized Bond Premium	-
	Accrued Interest	166,085
	Project Equity Held for Borrower	537,123
	<b>Total Liabilities</b>	<b>\$ 42,069,731</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Basalt Ridge LLC MF, WSHFC Multifamily Revenue Bonds  
Issued: 12/01/16

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH694	Exempt	Variable	12/1/2034	\$ 21,070,000
MFH694B	Taxable	Variable	12/1/2019	\$ 3,980,000
<b>Total</b>				<b>\$ 25,050,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	103,943
	Accrued Interest on Investments (GIC, MM, and MBS)			103,943
	Mortgage Loans, Net			25,050,000
	<b>Total Assets</b>		<b>\$</b>	<b>25,257,886</b>
<b>Liabilities</b>	Outstanding Bonds		\$	25,050,000
	Unamortized Bond Premium			-
	Accrued Interest			103,943
	Project Equity Held for Borrower			103,943
	<b>Total Liabilities</b>		<b>\$</b>	<b>25,257,886</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Mt Baker Village Apts - MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 04/14/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF695	Exempt	Variable	1/1/2037	\$ 30,500,319
<b>Total</b>				<b>\$ 30,500,319</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		85,868
	Mortgage Loans, Net		30,283,544
	<b>Total Assets</b>		<b>\$ 30,369,412</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 30,500,319
	Unamortized Bond Premium		-
	Accrued Interest		85,868
	<b>Total Liabilities</b>		<b>\$ 30,369,412</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

Private Sale

As of: 3/31/2019

**Description**      Sea Mar Vancouver Hsing-MFH, WSHFC Multifamily Revenue Bonds Issued: 07/27/17

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH696		Exempt	Variable	5/1/2037	\$ 7,530,203
<b>Total</b>					<u>\$ 7,530,203</u>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

	<u>Investments</u> CUSIP	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	172
	Mortgage Loans, Net	7,530,203
<b>Total Assets</b>		<u>\$ 7,530,375</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,530,203
	Unamortized Bond Premium	-
	Accrued Interest	172
<b>Total Liabilities</b>		<u>\$ 7,530,375</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None



**TRANSACTION**

**Private Sale**

As of: **3/31/2019**

**Description Mukilteo Club, WSHFC Multifamily Revenue Bonds Issued: 12/19/18**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH697		Exempt	Variable	6/1/2036	\$ 6,221,445
<b>Total</b>					<b>\$ 6,221,445</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

	<u>Investments</u> CUSIP	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			21,725
	Mortgage Loans, Net			6,221,445
<b>Total Assets</b>			<b>\$</b>	<b>6,243,170</b>
<b>Liabilities</b>	Outstanding Bonds		\$	6,221,445
	Unamortized Bond Premium			-
	Accrued Interest			21,725
<b>Total Liabilities</b>			<b>\$</b>	<b>6,243,170</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
<b>Parity</b>				<b>100.00%</b>

**Additional Comments** None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Mt. Baker Apts - MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/21/16**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF698	Exempt	Variable	7/1/2036	\$ 2,793,179
<b>Total</b>				<b>\$ 2,793,179</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	15,501
	Accrued Interest on Investments (GIC, MM, and MBS)		8,147
	Mortgage Loans, Net		2,793,179
	<b>Total Assets</b>	<b>\$</b>	<b>2,816,827</b>
<b>Liabilities</b>	Outstanding Bonds	\$	2,793,179
	Unamortized Bond Premium		-
	Accrued Interest		8,147
	Project Equity Held for Borrower		15,501
	<b>Total Liabilities</b>	<b>\$</b>	<b>2,816,827</b>
<b>Equity</b>	Assets minus Liabilities	\$	-
	<b>Total Equity</b>		
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Building 9 South - MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 09/21/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH699	Exempt	Variable	4/1/2037	\$ 16,424,168
<b>Total</b>				<u>\$ 16,424,168</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	56,209
	Mortgage Loans, Net	<u>16,424,168</u>
	<b>Total Assets</b>	<u>\$ 16,480,377</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 16,424,168
	Unamortized Bond Premium	-
	Accrued Interest	<u>56,209</u>
	<b>Total Liabilities</b>	<u>\$ 16,480,377</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: **3/31/2019**

**Public Sale**

**Description**      **Avaire Apts Project - MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 04/21/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939782MA3	Exempt	Fixed	5/1/2034	\$ 11,008,000
<b>Total</b>				<b>\$ 11,008,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 2,991
	Accrued Interest on Investments (GIC, MM, and MBS)	27,401
	Mortgage Loans, Net	11,005,045
	<b>Total Assets</b>	<b>\$ 11,035,437</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 11,008,000
	Unamortized Bond Premium	-
	Accrued Interest	27,395
	Project Equity Held for Borrower	42
	<b>Total Liabilities</b>	<b>\$ 11,035,437</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Chehalis Ave Apts-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 02/28/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF 703	Exempt	Variable	3/1/2034	\$ 5,835,000
<b>Total</b>				<u>\$ 5,835,000</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	23,264
	Mortgage Loans, Net	<u>5,835,000</u>
	<b>Total Assets</b>	<u>\$ 5,858,264</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,835,000
	Unamortized Bond Premium	-
	Accrued Interest	<u>23,264</u>
	<b>Total Liabilities</b>	<u>\$ 5,858,264</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Tukwila Village 17 Phase 1 - MF, WSHFC Multifamily Revenue**  
**Bonds Issued: 07/21/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF704	Exempt	Variable	2/1/2035	\$ 27,360,922
<b>Total</b>				<u>\$ 27,360,922</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 60,054
	Accrued Interest on Investments (GIC, MM, and MBS)	79,304
	Mortgage Loans, Net	<u>27,308,317</u>
	<b>Total Assets</b>	<u>\$ 27,447,675</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 27,360,922
	Unamortized Bond Premium	-
	Accrued Interest	79,209
	Project Equity Held for Borrower	<u>7,544</u>
	<b>Total Liabilities</b>	<u>\$ 27,447,675</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description** Evergreen Village Apts Project 17 - MFH, WSHFC Multifamily Revenue  
Bonds Issued: 04/21/17

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH706A	Exempt	Fixed	5/1/2034	\$ 32,134,467
MFH706B	Exempt	Variable	11/1/2019	\$ 2,443,936
<b>Total</b>				<b>\$ 34,578,402</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 161,042
	Accrued Interest on Investments (GIC, MM, and MBS)		128,103
	Mortgage Loans, Net		34,578,402
<b>Total Assets</b>			<b>\$ 34,867,547</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 34,578,402
	Unamortized Bond Premium		-
	Accrued Interest		128,103
	Project Equity Held for Borrower		161,042
<b>Total Liabilities</b>			<b>\$ 34,867,547</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

Private Sale

As of: 3/31/2019

**Description** Lake City Fam House-MFH, WSHFC Multifamily Revenue Bonds Issued: 07/06/17

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH710A1	Exempt	Variable	1/1/2037	\$ 4,600,000
MFH710A2	Exempt	Variable	1/1/2020	\$ 6,400,000
<b>MFH710B</b>				
<b>Total</b>				<b>\$ 11,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,458
	Accrued Interest on Investments (GIC, MM, and MBS)		35,616
	Mortgage Loans, Net		11,000,000
		<b>Total Assets</b>	<b>\$ 11,037,074</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 11,000,000
	Unamortized Bond Premium		-
	Accrued Interest		35,616
	Project Equity Held for Borrower		1,458
		<b>Total Liabilities</b>	<b>\$ 11,037,074</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None



**TRANSACTION**

Private Sale

As of: **3/31/2019**

Description **Waterview 17 - MFH, WSHFC Multifamily Revenue Bonds Issued: 08/04/17**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH-713A	Exempt	Variable	8/1/2035	\$ 49,082,610
MFH-713B	Taxable	Variable	8/1/2021	\$ 1,395,532
<b>Total</b>				<b>\$ 50,478,142</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		181,428
	Mortgage Loans, Net		50,478,142
<b>Total Assets</b>			<b>\$ 50,659,570</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 50,478,142
	Unamortized Bond Premium		-
	Accrued Interest		181,428
<b>Total Liabilities</b>			<b>\$ 50,659,570</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		
<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Larc at Burien-MFH, WSHFC Multifamily Revenue Bonds Issued:  
08/02/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH714	Exempt	Variable	8/1/2035	\$ 9,106,390
<b>Total</b>				<b>\$ 9,106,390</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		35,210
	Mortgage Loans, Net		9,106,390
	<b>Total Assets</b>		<b>\$ 9,141,600</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 9,106,390
	Unamortized Bond Premium		-
	Accrued Interest		35,210
	<b>Total Liabilities</b>		<b>\$ 9,141,600</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**As of: **3/31/2019****Private Sale**

Description **K West Series 17 - MFH, WSHFC Multifamily Revenue Bonds Issued:  
08/15/17**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH715A	Exempt	Fixed	3/1/2035	\$ 18,500,000
MFH715B	Taxable	Fixed	3/1/2020	\$ 2,897,340
<b>Total</b>				<b>\$ 21,397,340</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 98
	Accrued Interest on Investments (GIC, MM, and MBS)		79,412
	Mortgage Loans, Net		21,397,340
	<b>Total Assets</b>		<b>\$ 21,476,850</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 21,397,340
	Unamortized Bond Premium		-
	Accrued Interest		79,412
	Project Equity Held for Borrower		98
	<b>Total Liabilities</b>		<b>\$ 21,476,850</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

Additional Comments

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **McKinley Terrace, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/09/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH717A	Exempt	Variable	9/1/2034	\$ 24,419,375
MFH717B				\$ -
<b>Total</b>				<b>\$ 24,419,375</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 10,835
	Accrued Interest on Investments (GIC, MM, and MBS)		95,643
	Mortgage Loans, Net		24,419,375
	<b>Total Assets</b>		
<b>Liabilities</b>	Outstanding Bonds		\$ 24,419,375
	Unamortized Bond Premium		-
	Accrued Interest		95,643
	Project Equity Held for Borrower		10,835
	<b>Total Liabilities</b>		
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description      **Vintage at Bremerton, WSHFC Multifamily Revenue Bonds Issued: 08/10/17**

Trustee/Paying Agent

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH718A		Exempt	Variable	9/1/2034	\$ 13,670,000
MFH718B					\$ -
<b>Total</b>					\$ 13,670,000
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Monthly</b>

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>					\$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,500
	Accrued Interest on Investments (GIC, MM, and MBS)		53,442
	Mortgage Loans, Net		13,670,000
	<b>Total Assets</b>		\$ 13,724,942
<b>Liabilities</b>	Outstanding Bonds		\$ 13,670,000
	Unamortized Bond Premium		-
	Accrued Interest		53,442
	Project Equity Held for Borrower		1,500
	<b>Total Liabilities</b>		\$ 13,724,942
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

Additional Comments None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description **YWCA Snohomish Portfolio - MFH, WSHFC Multifamily Revenue Bonds Issued:  
09/08/17**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH720	Exempt	Variable	4/1/2036	\$ 33,973,971
<b>Total</b>				<b>\$ 33,973,971</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 7,267
	Accrued Interest on Investments (GIC, MM, and MBS)	95,080
	Mortgage Loans, Net	33,973,971
	<b>Total Assets</b>	<b>\$ 34,076,318</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 33,973,971
	Unamortized Bond Premium	-
	Accrued Interest	95,080
	Project Equity Held for Borrower	7,267
	<b>Total Liabilities</b>	<b>\$ 34,076,318</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Public Sale**

**Description**      **Redmond Ridge - MFH, WSHFC Multifamily Revenue Bonds Issued:  
10/12/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNZ6	Exempt	Variable	11/1/2047	\$ 30,000,000
<b>Total</b>				<b>\$ 30,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 3,695,126
	Accrued Interest on Investments (GIC, MM, and MBS)		46,053
	Mortgage Loans, Net		26,493,045
	<b>Total Assets</b>		<b>\$ 30,234,224</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 30,000,000
	Unamortized Bond Premium		-
	Accrued Interest		41,186
	Project Equity Held for Borrower		193,038
	<b>Total Liabilities</b>		<b>\$ 30,234,224</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

**Public Sale**

As of: **3/31/2019**

**Description**      **Spokane 2 Apts-MF, WSHFC Multifamily Revenue Bonds Issued: 12/11/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH724A	Exempt	Fixed	7/1/2020	\$ 7,350,000
MFH724B	Exempt	Fixed	7/1/2020	\$ 5,150,000
<b>Total</b>				<b>\$ 12,500,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
SLG9CZS16	US TREAS & AGENCY OI	1.7900%	1/1/2020	7,350,000
SLG9CZS16	US TREAS & AGENCY OI	1.7900%	1/1/2020	364
<b>Total</b>				<b>\$ 7,350,364</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	104,004
	Investments		7,350,364
	Accrued Interest on Investments (GIC, MM, and MBS)		94,632
	Mortgage Loans, Net		5,075,211
	<b>Total Assets</b>	<b>\$</b>	<b>12,624,211</b>
<b>Liabilities</b>	Outstanding Bonds	\$	12,500,000
	Unamortized Bond Premium		-
	Accrued Interest		61,901
	Project Equity Held for Borrower		62,310
	<b>Total Liabilities</b>	<b>\$</b>	<b>12,624,211</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

Private Sale

As of: 3/31/2019

**Description** Gateway by Vintage Apts-MF, WSHFC Multifamily Revenue Bonds Issued:  
12/13/17

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH725	Exempt	Variable	1/1/2036	\$ 27,813,762
<b>Total</b>				<u>\$ 27,813,762</u>
<b>Next Interest Payment Date</b>				4/1/2019
<b>Payment Cycle</b>				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		102,622
	Mortgage Loans, Net		27,813,762
<b>Total Assets</b>			<u>\$ 27,916,384</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 27,813,762
	Unamortized Bond Premium		-
	Accrued Interest		102,622
<b>Total Liabilities</b>			<u>\$ 27,916,384</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

**Public Sale**

As of: **3/31/2019**

**Description**      **MSC Pierce Portfolio, WSHFC Multifamily Revenue Bonds Issued: 06/01/18**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978TZM4	Exempt	Fixed	7/1/2034	\$ 5,430,282
<b>Total</b>				<b>\$ 5,430,282</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 29,844
	Accrued Interest on Investments (GIC, MM, and MBS)		16,512
	Mortgage Loans, Net		5,430,277
	<b>Total Assets</b>		<b>\$ 5,476,633</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,430,282
	Unamortized Bond Premium		-
	Accrued Interest		16,460
	Project Equity Held for Borrower		29,891
	<b>Total Liabilities</b>		<b>\$ 5,476,633</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description Homestead - MF, WSHFC Multifamily Revenue Bonds Issued: 11/21/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exemp</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF727A		Exempt	Fixed	12/1/2035	\$ 10,225,220
MF727A2		Exempt	Fixed	12/1/2035	\$ 0
<b>MF727B</b>		Exempt	Variable	6/1/2020	\$ 1,662,706
<b>Total</b>					<b>\$ 11,887,926</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	66,255
	Accrued Interest on Investments (GIC, MM, and MBS)			46,598
	Mortgage Loans, Net			11,879,097
	<b>Total Assets</b>		<b>\$</b>	<b>11,991,950</b>
<b>Liabilities</b>	Outstanding Bonds		\$	11,887,926
	Unamortized Bond Premium			-
	Accrued Interest			46,590
	Project Equity Held for Borrower			57,434
	<b>Total Liabilities</b>		<b>\$</b>	<b>11,991,950</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description Homestead - MF, WSHFC Multifamily Revenue Bonds Issued: 12/14/17**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH728		Exempt	Variable	1/1/2028	\$ 13,252,792
<b>Total</b>					<b>\$ 13,252,792</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	8,766
	Accrued Interest on Investments (GIC, MM, and MBS)			49,753
	Mortgage Loans, Net			13,252,792
		<b>Total Assets</b>	<b>\$</b>	<b>13,311,311</b>
<b>Liabilities</b>	Outstanding Bonds		\$	13,252,792
	Unamortized Bond Premium			-
	Accrued Interest			49,738
	Project Equity Held for Borrower			8,781
		<b>Total Liabilities</b>	<b>\$</b>	<b>13,311,311</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description      **Watermark Apts 17, WSHFC Multifamily Revenue Bonds Issued: 12/19/17**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH729		Exempt	Variable	1/1/2036	\$ 10,400,144
<b>Total</b>					<u>\$ 10,400,144</u>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>					<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		37,776
	Mortgage Loans, Net		10,400,144
<b>Total Assets</b>			<u>\$ 10,437,920</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,400,144
	Unamortized Bond Premium		-
	Accrued Interest		37,776
<b>Total Liabilities</b>			<u>\$ 10,437,920</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
			<b>Parity</b> <b>100.00%</b>

Additional Comments      None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description **Manor Way-MFH, WSHFC Multifamily Revenue Bonds Issued: 11/07/18**

Trustee/Paying Agent

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH731A		Exempt	Variable	12/1/2036	\$ 2,776,457
MFH731B		Exempt	Variable	12/1/2021	\$ 0
<b>Total</b>					<u>\$ 2,776,457</u>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>					<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		10,494
	Mortgage Loans, Net		2,776,457
<b>Total Assets</b>			<u>\$ 2,786,951</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,776,457
	Unamortized Bond Premium		-
	Accrued Interest		10,494
<b>Total Liabilities</b>			<u>\$ 2,786,951</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
			<b>Parity</b> 100.00%

Additional Comments

None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description **Panorama, WSHFC Multifamily Revenue Bonds Issued: 05/10/18**

Trustee/Paying Agent

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH732A		Exempt	Variable	6/1/2036	\$ 7,321,648
MFH732B		Exempt	Variable	6/1/2021	\$ 0
<b>Total</b>					<u>\$ 7,321,648</u>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>					<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		25,044
	Mortgage Loans, Net		7,321,648
<b>Total Assets</b>			<u>\$ 7,346,692</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,321,648
	Unamortized Bond Premium		-
	Accrued Interest		25,044
<b>Total Liabilities</b>			<u>\$ 7,346,692</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
			<b>Parity</b> <span style="float: right;"><b>100.00%</b></span>

Additional Comments

None

**TRANSACTION**

**Private Sale**

As of: **3/31/2019**

**Description** Winter Heights-MFH, WSHFC Multifamily Revenue Bonds Issued: 05/23/18

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH736A	Exempt	Variable	6/1/2036	\$ 7,775,767
MFH736B				\$ 0
<b>Total</b>				<b>\$ 7,775,767</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		30,513
	Mortgage Loans, Net		7,775,767
	<b>Total Assets</b>		<b>\$ 7,806,280</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,775,767
	Unamortized Bond Premium		-
	Accrued Interest		30,513
	<b>Total Liabilities</b>		<b>\$ 7,806,280</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

**Private Sale**

As of: **3/31/2019**

**Description**      **Vintage at SeaTac, WSHFC Multifamily Revenue Bonds Issued: 05/03/18**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MFH740	Exempt	Variable	5/1/2036	\$ 11,142,084
<b>Total</b>				<b>\$ 11,142,084</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)		40,422
	Mortgage Loans, Net		11,142,084
	<b>Total Assets</b>	<b>\$</b>	<b>11,182,506</b>
<b>Liabilities</b>	Outstanding Bonds	\$	11,142,084
	Unamortized Bond Premium		-
	Accrued Interest		40,422
	<b>Total Liabilities</b>	<b>\$</b>	<b>11,182,506</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: **3/31/2019**

**Private Sale**

**Description**      **Vintage at Vancouver MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 03/05/18**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date	Principal Outstanding
MFH741			3/1/2035	\$ 12,365,314
<b>Total</b>				<b>\$ 12,365,314</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		51,392
	Mortgage Loans, Net		12,365,314
	<b>Total Assets</b>		<b>\$ 12,416,706</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,365,314
	Unamortized Bond Premium		-
	Accrued Interest		51,392
	<b>Total Liabilities</b>		<b>\$ 12,416,706</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

**Private Sale**

As of: **3/31/2019**

**Description**      **Rainier Court IV - MF, WSHFC Multifamily Revenue Bonds Issued: 05/31/18**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH743		Exempt	Variable	6/1/2035	\$ 51,000
<b>Total</b>					<b>\$ 51,000</b>
<b>Next Interest Payment Date</b>					<b>6/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	56,092
	Accrued Interest on Investments (GIC, MM, and MBS)			1,771
	Mortgage Loans, Net			(4,882)
	<b>Total Assets</b>		<b>\$</b>	<b>52,981</b>
<b>Liabilities</b>	Outstanding Bonds		\$	51,000
	Unamortized Bond Premium			-
	Accrued Interest			1,676
	Project Equity Held for Borrower			305
	<b>Total Liabilities</b>		<b>\$</b>	<b>52,981</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Total Equity</b>			<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **3/31/2019****Public Sale**

**Description** Fairwinds Redmond Project-MF, WSHFC Multifamily Revenue Bonds Issued:  
06/01/18

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PPD3	Taxable	Variable	4/1/2041	\$ 4,600,000
<b>Total</b>				<b>\$ 4,600,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	9,379
	Accrued Interest on Investments (GIC, MM, and MBS)			9,379
	Mortgage Loans, Net			4,600,000
	<b>Total Assets</b>		<b>\$</b>	<b>4,618,758</b>
<b>Liabilities</b>	Outstanding Bonds		\$	4,600,000
	Unamortized Bond Premium			-
	Accrued Interest			9,379
	Project Equity Held for Borrower			9,379
	<b>Total Liabilities</b>		<b>\$</b>	<b>4,618,758</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Total Equity</b>			<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: 3/31/2019

**Private Sale**

**Description**      **Judkins Junction - MFH, WSHFC Multifamily Revenue Bonds Issued:  
07/03/18**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF747		Exempt	Variable	7/1/2035	\$ 891,403
<b>Total</b>					\$ 891,403
<b>Next Interest Payment Date</b>					4/1/2019
<b>Payment Cycle</b>					Manual Dates

	<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					\$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			1,583
	Mortgage Loans, Net			891,403
	<b>Total Assets</b>		\$	892,986
<b>Liabilities</b>	Outstanding Bonds		\$	891,403
	Unamortized Bond Premium			-
	Accrued Interest			1,583
	<b>Total Liabilities</b>		\$	892,986
Equity	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		-
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

**Private Sale**

As of: **3/31/2019**

**Description** Villas at Arlington-MFH, WSHFC Multifamily Revenue Bonds Issued: 10/09/18

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH752		Exempt	Variable	5/1/2036	\$ 16,331,076
<b>Total</b>					<b>\$ 16,331,076</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			55,499
	Mortgage Loans, Net			16,331,076
	<b>Total Assets</b>		<b>\$</b>	<b>16,386,575</b>
<b>Liabilities</b>	Outstanding Bonds		\$	16,331,076
	Unamortized Bond Premium			-
	Accrued Interest			55,499
	<b>Total Liabilities</b>		<b>\$</b>	<b>16,386,575</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments** None

**TRANSACTION**

**Public Sale**

As of: **3/31/2019**

**Description**      **Sunset Gardens Apts-MFH, WSHFC Multifamily Revenue Bonds Issued: 09/27/18**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93979AAA7	Exempt	Fixed	3/1/2036	\$ 24,000,000
<b>Total</b>				<b>\$ 24,000,000</b>
<b>Next Interest Payment Date</b>				<b>4/26/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
SLG9D0UA9	US STATE & LOCAL GOVT - SLGS	2.4400%	07/26/2019	69,993.00
SLG9D0UB7	US STATE & LOCAL GOVT - SLGS	2.4800%	08/26/2019	71,462.00
SLG9D0UC5	US STATE & LOCAL GOVT - SLGS	2.5800%	01/26/2020	47,596.00
SLG9D0UD3	US STATE & LOCAL GOVT - SLGS	2.6000%	02/26/2020	73,078.00
SLG9D0UE1	US STATE & LOCAL GOVT - SLGS	2.6700%	07/26/2020	18,567.00
SLG9D0VL4	US STATE & LOCAL GOVT - SLGS	2.4000%	06/26/2019	2,628.00
SLG9D0UG6	US STATE & LOCAL GOVT - SLGS	2.6900%	09/08/2020	1,311,238.47
SLG9D0UE1	US STATE & LOCAL GOVT - SLGS	2.6700%	07/26/2020	24,803.00
SLG9D0UF8	US STATE & LOCAL GOVT - SLGS	2.6800%	08/26/2020	74,028.00
SLG9D0UG6	US STATE & LOCAL GOVT - SLGS	2.6900%	09/08/2020	22,589,930.53
<b>Total</b>				<b>24,283,324.00</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 222,513
	Investments		24,283,324
	Accrued Interest on Investments (GIC, MM, and MBS)		16,341
	Mortgage Loans, Net		-
	Unamortized Bond Issuance Costs & Prepaid Fees		-
<b>Total Assets</b>			<b>\$ 24,522,178</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 24,000,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		14,520
	Project Equity Held for Borrower		507,658
	Other, please specify		-
<b>Total Liabilities</b>			<b>\$ 24,522,178</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>			<b>100.00%</b>

**Additional Comments**      None

**TRANSACTION**

As of: 3/31/2019

**Private Sale**

**Description**      **Mt. Baker Family Housing-MFH, WSHFC Multifamily Revenue Bonds Issued:  
08/30/18**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH754	Exempt	Variable	6/1/2021	\$ 56,060
<b>Total</b>				<u>\$ 56,060</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		188
	Mortgage Loans, Net		56,060
	<b>Total Assets</b>		<u>\$ 56,248</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 56,060
	Unamortized Bond Premium		-
	Accrued Interest		188
	<b>Total Liabilities</b>		<u>\$ 56,248</u>
<b>Equity</b>	Assets minus Liabilities		<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**TRANSACTION**

**Public Sale**

As of: **3/31/2019**

**Description**      **SAG Project-MFH, WSHFC Multifamily Revenue Bonds Issued: 12/10/18**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PPH4	Exempt	Fixed	7/1/2022	\$ 22,100,000
<b>Total</b>				<b>\$ 22,100,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
SLG9D16V8	US TREAS & AGENCY OBLIGATIONS	2.5490%	7/1/2021	22,099,764
<b>Total</b>				<b>22099764</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		204,289
	Investments		22,099,764
	Accrued Interest on Investments (GIC, MM, and MBS)		347,887
	<b>Total Assets</b>		<b>22,651,940</b>
<b>Liabilities</b>	Outstanding Bonds		22,100,000
	Unamortized Bond Premium		-
	Accrued Interest		173,761
	Project Equity Held for Borrower		378,178
	<b>Total Liabilities</b>		<b>\$ 22,651,939</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity Parity</b>	<b>\$ 1</b> <b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description **Little Saigon 18 - MFH, WSHFC Multifamily Revenue Bonds Issued: 10/25/18**

Trustee/Paying Agent

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH756		Exempt	Fixed	4/1/2038	\$ 50,758
<b>Total</b>					<u>\$ 50,758</u>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>					<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 184
	Accrued Interest on Investments (GIC, MM, and MBS)		186
	Mortgage Loans, Net		50,758
<b>Total Assets</b>			<u>\$ 51,128</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 50,758
	Unamortized Bond Premium		-
	Accrued Interest		186
	Project Equity Held for Borrower		184
<b>Total Liabilities</b>			<u>\$ 51,128</u>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<u>\$ -</u>
<b>Parity</b>			<b>100.00%</b>

Additional Comments

None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description **Heatherstone-MFH, WSHFC Multifamily Revenue Bonds Issued: 11/21/18**

Trustee/Paying Agent

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH757A		Exempt	Fixed	12/1/2035	\$ 36,430,000
MFH757B		Exempt	Fixed	12/1/2020	\$ 6,570,000
<b>Total</b>					<u>\$ 43,000,000</u>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Monthly</b>

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>					<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 7,915,261
	Accrued Interest on Investments (GIC, MM, and MBS)		174,300
	Mortgage Loans, Net		35,099,283
		<b>Total Assets</b>	<u>\$ 43,188,844</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 43,000,000
	Unamortized Bond Premium		-
	Accrued Interest		160,231
	Project Equity Held for Borrower		28,614
		<b>Total Liabilities</b>	<u>\$ 43,188,845</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ (1)</u>
		<b>Parity</b>	<b>100.00%</b>

Additional Comments

None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description **Copper Mountain - MFH, WSHFC Multifamily Revenue Bonds Issued: 11/08/18**

Trustee/Paying Agent

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH759A		Exempt	Variable	12/1/2036	\$ 4,086,666
MFH759B		Taxable	Variable	12/1/2021	\$ 0
<b>Total</b>					<u>\$ 4,086,666</u>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>					<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		14,081
	Mortgage Loans, Net		4,086,666
<b>Total Assets</b>			<u>\$ 4,100,747</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,086,666
	Unamortized Bond Premium		-
	Accrued Interest		14,081
<b>Total Liabilities</b>			<u>\$ 4,100,747</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
			<b>Parity</b> <span style="float: right;"><b>100.00%</b></span>

Additional Comments

None

**TRANSACTION**

**Public Sale**

As of: **3/31/2019**

**Description**    **The O'Malley Apts-MFH, WSHFC Multifamily Revenue Bonds Issued: 11/30/18**

**Trustee/Paying Agent**

Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PPF8	Exempt	Fixed	7/1/2021	\$ 8,750,000
<b>Total</b>				<b>\$ 8,750,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
96MSC2881	US TREAS NTS ST & LO	2.680%	1/1/2020	3,648,950.00
SLG9D15E7	US TREAS NTS ST & LO	2.760%	7/1/2020	2,601,050.00
SLG9D15F4	US TREAS NTS ST & LO	2.760%	7/1/2020	2,499,939.00
<b>Total</b>				<b>\$ 8,749,939</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 20,807
	Investments	8,749,939
	Accrued Interest on Investments (GIC, MM, and MBS)	129,163
	<b>Total Assets</b>	<b>\$ 8,899,909</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,750,000
	Unamortized Bond Premium	-
	Accrued Interest	69,848
	Project Equity Held for Borrower	80,061
	<b>Total Liabilities</b>	<b>\$ 8,899,909</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**    None

**TRANSACTION**

**Public Sale**

As of: **3/31/2019**

**Description**                    **Cathedral Plaza Apt-MFH, WSHFC Multifamily Revenue Bonds Issued: 11/30/18**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PPG6	Exempt	Fixed	7/1/2021	\$ 13,500,000
<b>Total</b>				<b>\$ 13,500,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
SLG9D15C1	US TREAS & AGENCY OBLIGATIONS	2.68%	1/1/2020	5,629,100.00
SLG9D15D9	US TREAS & AGENCY OBLIGATIONS	2.76%	7/1/2020	2,620,900.00
SLG9D15D9	US TREAS & AGENCY OBLIGATIONS	2.76%	7/1/2020	5,249,907.00
<b>Total</b>				<b>\$ 13,499,907</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 32,101
	Investments	13,499,907
	Accrued Interest on Investments (GIC, MM, and MBS)	199,281
	<b>Total Assets</b>	<b>\$ 13,731,289</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 13,500,000
	Unamortized Bond Premium	-
	Accrued Interest	107,766
	Project Equity Held for Borrower	123,523
	<b>Total Liabilities</b>	<b>\$ 13,731,289</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$ -</b>
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    **None**

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description **Cedar Pointe - MFH, WSHFC Multifamily Revenue Bonds Issued: 11/20/18**

Trustee/Paying Agent

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH767A	Exempt	Variable	12/1/2036	\$ 3,924,266
MFH767B	Taxable	Variable	6/1/2022	\$ 0
<b>Total</b>				<u>\$ 3,924,266</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	14,772
	Mortgage Loans, Net	3,924,266
<b>Total Assets</b>		<u>\$ 3,939,038</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,924,266
	Unamortized Bond Premium	-
	Accrued Interest	14,772
<b>Total Liabilities</b>		<u>\$ 3,939,038</u>
Equity	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<u>\$ -</u>
<b>Parity</b>		<b>100.00%</b>

Additional Comments

None

**TRANSACTION**

**Private Sale**

As of: **3/31/2019**

**Description**      **The View Vintage, WSHFC Multifamily Revenue Bonds Issued: 11/09/18**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH768A	Exempt	Variable	12/1/2036	\$ 267,600
MFH768B	Taxable	Variable	6/1/2022	\$ 0
<b>Total</b>				<b>\$ 267,600</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			921
	Mortgage Loans, Net			267,600
<b>Total Assets</b>			<b>\$</b>	<b>268,521</b>
<b>Liabilities</b>	Outstanding Bonds		\$	267,600
	Unamortized Bond Premium			-
	Accrued Interest			921
<b>Total Liabilities</b>			<b>\$</b>	<b>268,521</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
			<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None



**TRANSACTION**

**Public Sale**

As of: **3/31/2019**

**Description**                    **Sanford Towers-MFH, WSHFC Multifamily Revenue Bonds Issued: 12/20/18**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PPJ0	Exempt	Fixed	7/1/2021	\$ 18,000,000
<b>Total</b>				<b>\$ 18,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2019</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
SLG9D18P9	US TREAS NTS ST & LO 2.248%		1/1/2021	17,999,904.00
<b>Total</b>				<b>\$ 17,999,904</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 96
	Investments	17,999,904
	Accrued Interest on Investments (GIC, MM, and MBS)	227,420
	<b>Total Assets</b>	<b>\$ 18,227,420</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 18,000,000
	Unamortized Bond Premium	-
	Accrued Interest	113,625
	Project Equity Held for Borrower	113,795
	<b>Total Liabilities</b>	<b>\$ 18,227,420</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    None

**TRANSACTION**

Private Sale

As of: 3/31/2019

Description **Mt Baker TAXABLE - MFH, WSHFC Multifamily Revenue Bonds Issued: 11/20/18**

Trustee/Paying Agent

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH774		Taxable	Variable	1/1/2037	\$ 92,839
<b>Total</b>					<u>\$ 92,839</u>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Monthly</b>

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>					<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	807
	Accrued Interest on Investments (GIC, MM, and MBS)			266
	Mortgage Loans, Net			92,032
<b>Total Assets</b>			<u>\$</u>	<u>93,105</u>
<b>Liabilities</b>	Outstanding Bonds		\$	92,839
	Unamortized Bond Premium			-
	Accrued Interest			266
<b>Total Liabilities</b>			<u>\$</u>	<u>93,105</u>
Equity	Assets minus Liabilities		<u>\$</u>	<u>-</u>
<b>Total Equity</b>				
<b>Parity</b>				<b>100.00%</b>

Additional Comments

None

**TRANSACTION**

**Private Sale**

As of: **3/31/2019**

**Description** Riverview Apts, WSHFC Multifamily Revenue Bonds Issued: 03/07/19

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH777A	Exempt	Variable	4/1/2037	\$ 3,192,372
MFH777B	Taxable	Variable	4/1/2022	\$ 0
<b>Total</b>				<b>\$ 3,192,372</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		9,712
	Mortgage Loans, Net		3,192,372
	<b>Total Assets</b>		<b>\$ 3,202,084</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,192,372
	Unamortized Bond Premium		-
	Accrued Interest		9,712
	<b>Total Liabilities</b>		<b>\$ 3,202,084</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**                    **Covington Commons (74.10), WSHFC Multifamily Revenue  
Bonds Issued: 06/11/99**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF909	Exempt	Fixed	3/1/2031	\$ 838,300
<b>Total</b>				<b>\$ 838,300</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,715
	Mortgage Loans, Net		838,300
	<b>Total Assets</b>		<b>\$ 843,015</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 838,300
	Accrued Interest		4,715
	<b>Total Liabilities</b>		<b>\$ 843,015</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Terrace Apartments (74.12), WSHFC Multifamily Revenue Bonds**  
**Issued: 08/28/00**

**Trustee/Paying Agent**  
Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF911	Exempt	Fixed	8/1/2030	\$ 771,829
<b>Total</b>				<b>\$ 771,829</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,477
	Mortgage Loans, Net		771,829
	<b>Total Assets</b>		<b>\$ 776,306</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 771,829
	Accrued Interest		4,477
	<b>Total Liabilities</b>		<b>\$ 776,306</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Westgate Terrace Apartments (74.15), WSHFC Multifamily  
Revenue Bonds Issued: 08/31/05**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	MF912	Exempt	Fixed	3/1/2022	\$ 2,450,663
<b>Total</b>					<b>\$ 2,450,663</b>
<b>Next Interest Payment Date</b>					<b>4/1/2019</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			10,551
	Mortgage Loans, Net			2,450,663
		<b>Total Assets</b>	<b>\$</b>	<b>2,461,214</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,450,663
	Accrued Interest			10,551
		<b>Total Liabilities</b>	<b>\$</b>	<b>2,461,214</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**                    **Parkland Terrage Apartments (74.16), WSHFC Multifamily  
Revenue Bonds Issued: 08/31/05**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF913	Exempt	Fixed	3/1/2022	\$ 1,218,477
<b>Total</b>				<b>\$ 1,218,477</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,246
	Mortgage Loans, Net	1,218,477
	<b>Total Assets</b>	<b>\$ 1,223,723</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,218,477
	Accrued Interest	5,246
	<b>Total Liabilities</b>	<b>\$ 1,223,723</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**  
**Issued: 12/01/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF914	Exempt	Variable	12/1/2028	\$ 3,196,171
<b>Total</b>				<u>\$ 3,196,171</u>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,715
	Mortgage Loans, Net		3,196,171
	<b>Total Assets</b>		<u>\$ 3,211,886</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,196,171
	Accrued Interest		15,715
	<b>Total Liabilities</b>		<u>\$ 3,211,886</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**      **Yakima Gardens (169.01), WSHFC Multifamily Revenue Bonds**  
**Issued: 12/18/98**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF915A	Exempt	Variable	1/1/2029	\$ 430,685
MF915B	Taxable	Variable	1/1/2029	\$ 79,497
<b>Total</b>				<b>\$ 510,182</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,654
	Mortgage Loans, Net	510,182
	<b>Total Assets</b>	<b>\$ 512,836</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 510,182
	Accrued Interest	2,654
	<b>Total Liabilities</b>	<b>\$ 512,836</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **3/31/2019**

**Private Sale**

**Description**                    **Oregon Place (169.02, WSHFC Multifamily Revenue Bonds  
Issued: 07/14/00**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF916	Exempt	Fixed	8/1/2030	\$ 787,908
<b>Total</b>				<b>\$ 787,908</b>
<b>Next Interest Payment Date</b>				<b>4/1/2019</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,186
	Mortgage Loans, Net	787,908
	<b>Total Assets</b>	<b>\$ 792,094</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 787,908
	Accrued Interest	4,186
	<b>Total Liabilities</b>	<b>\$ 792,094</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None