				Total <u>\$</u>	
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	Payment Cycle				Monthly
	Next Interest Paym	nent Date			1/1/2019
				Total	\$ 8,300,000
	<u>Bond</u> CUSIP 939782HR2	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2025	Principal Outstanding \$ 8,300,000
Trustee/Paying Agent		ry Ann Thuesen Wells Fargo E 625 Marquette Ave., 11th Floc Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951			
Description	Inglenook Cou	rt Apartments, WSHFC Multi Bonds Issued: 05/25/95	ifamily Revenue		

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	\$ 3,397,645 17,467 8,300,000
		Total Assets	\$ 11,715,112
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 8,300,000 12,145 3,402,967
		Total Liabilities	\$ 11,715,112
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100%
Additional Comments	None		

Description	Wandering Cree	ek Apartments, WSHFC Mult Bonds Issued: 11/22/95	ifamily Revenue		
Trustee/Paying Agent		y Ann Thuesen Wells Fargo E 625 Marquette Ave., 11th Floc Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951			
	<u>Bond</u>				Principal
	CUSIP 939782HS0	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2026	Outstanding \$ 5,300,000
				Total	\$ 5,300,000
	Next Interest Paym	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	<u>\$</u>

Assets	Cash and Cash Equivalents		\$ 2,169,295
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	11,153 5,300,000
		Total Assets	\$ 7,480,448
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 5,300,000 7,755 2,172,692 7,480,447
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

Description	Brittany Park Ap	artments, WSHFC Multifamily Issued: 11/07/96	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Drineinel
	CUSIP 93978RAE3	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 11/1/2021	Principal Outstanding \$ 8,775,000
				Total	\$ 8,775,000
	Next Interest Payn	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,181
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)	12,080
	Mortgage Loans, Net		 8,775,000
		Total Assets	\$ 8,819,261
Liabilities	Outstanding Bonds		\$ 8,775,000
	Accrued Interest		12,033
	Project Equity Held for Borrower		32,229
		Total Liabilities	\$ 8,819,262
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%
Additional	<u>, , , , , , , , , , , , , , , , , , , </u>		

Comments

Description	Meridian Court Ap	bartment Project, WSHFC M Bonds Issued: 12/12/96	ultifamily Revenue		
Trustee/Paying Agent		y Ann Thuesen Wells Fargo E 525 Marquette Ave., 11th Floc Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951			
	<u>Bond</u> CUSIP 939782JJ8	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2028 Total	Principal Outstanding \$ 6,485,000 \$ 6,485,000
	Next Interest Paym Payment Cycle	ent Date			1/2/2019 Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Assets	Cash and Cash Equivalents		\$ 63,247
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	9,018 6,485,000
		Total Assets	\$ 6,557,265
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 6,485,000 8,919 63,345
		Total Liabilities	\$ 6,557,264
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%
Additional	N 1		

Comments

Description	Brittany Park II A	partments, WSHFC Multifamil Issued: 08/12/98	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Drineinel
	CUSIP 93978RBJ1	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 11/1/2021	Principal Outstanding \$ 3,275,000
				Total	\$ 3,275,000
	Next Interest Payr	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,427
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	4,500 3,275,000
		Total Assets	\$ 3,285,927
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 3,275,000 4,491 6,437
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$ 3,285,928
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%
Additional	N		

Comments

Description	Boardwalk Apar	tments, WSHFC Multifamily Issued: 09/15/98	Revenue Bonds		
Trustee/Paying Agent	L	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Deinsingl
	CUSIP 93978RBQ5 93978RBR3	Taxable/Tax Exempt Exempt Redeemed Feb 2014	Variable/Fixed Variable	Maturity Date 9/1/2028	Principal Outstanding \$ 9,920,000
				Total	\$ 9,920,000
	Next Interest Paym Payment Cycle	ent Date			1/2/2019 Monthly
	i ayment oyele				Montiny
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net A	Assets				

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	I, Loan, and MBS)	\$ 1,747,821 15,789 9,920.000
	Mongage Loans, Net	Total Assets	\$ 11,683,610
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 9,920,000 13,603 1,750,007 11,683,610
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional Comments

Description	Woodrose Apart	ments, WSHFC Multifamily F Issued: 11/09/99	Revenue Bonds		
Trustee/Paying Agent	U	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Dain sin sl
	CUSIP 93978PAQ0	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 6/1/2032	Principal Outstanding \$ 6,750,000
				Total	\$ 6,750,000
	ext Interest Paymo	ent Date			1/15/2019 Monthly
Га	yment Cycle				Wontiny
Г	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
L				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 868,853
	Accrued Interest on Investments (GIC, MI Mortgage Loans, Net	M, Loan, and MBS)	6,571 6,750,000
		Total Assets	\$ 7,625,424
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 6,750,000 5,470 869,953
		Total Liabilities	\$ 7,625,423
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%
Additional	N		

Comments

Description		rill Creek Apartments, WSH venue Bonds Issued: 10/12	•			
Trustee/Paying Agent	l	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond					Duin ain al
	CUSIP	Taxable/Tax Exampt	Variable/Fixed	Moturity Data		Principal
	93978RCF8	Taxable/Tax Exempt Exempt	Variable	Maturity Date 4/1/2028	\$	utstanding 3,570,000
	93978RCK7	Exempt	Variable	4/1/2028	\$	1,210,000
	93978RCL5	Exempt	Variable	4/1/2028	\$	3,455,000
	93978RCG6	Taxable	Variable	10/1/2026	\$	2,621,000
	93978RCM3	Exempt	Variable	4/1/2028	\$	3,270,000
				Total	\$	14,126,000
	Next Interest Paym	nent Date				1/2/2019
	Payment Cycle					Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	_	Amount
	12499L4X1	GIC	5.810%	12/1/2033 Total		141,136 141,136

Assets	Cash and Cash Equivalents Investments Accrued Interest on Investments (GIC, MN Mortgage Loans, Net	/I, Loan, and MBS)	\$ 131,942 141,136 65,417 14,126,000
		Total Assets	\$ 14,464,495
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 14,126,000 64,465.00 274,029.00 14,464,494
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments	None

Description	Lakewood Meado	ws Apartments, WSHFC Mu Bonds Issued: 11/21/00	Itifamily Revenue		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				Deire ein el
	CUSIP 93978PBN6 93978PBP1	Taxable/Tax Exempt Exempt 0	Variable/Fixed Variable 0	Maturity Date 7/1/2033	Principal Outstanding \$ 6,280,000 \$ -
				Total	\$ 6,280,000
	Next Interest Paym	ent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net A	Assets				

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	I, Loan, and MBS)	\$ 655,141 5,846 6,280,000
		Total Assets	\$ 6,940,987
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 6,280,000 5,014 655,973 6,940,987
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional Comments

Description	Woodlands Apa	rtments, WSHFC Multifamily Issued: 12/07/01	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ו		
	<u>Bond</u>				 Dringing
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal utstanding
	93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
	93978PBZ9	Taxable	Variable	7/1/2034	\$ 330,000
				Total	\$ 4,950,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	_				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$ 91,835 4,347 4,950,000
		Total Assets	\$ 5,046,182
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 4,950,000 4,224 91,958 5,046,182
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional Comments

Description	Ocean Ridge Apa	artments, WSHFC Multifamily Issued: 12/21/01	y Revenue Bonds		
Trustee/Paying Agent	I	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				Dringing
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MF240A	Exempt	Variable	11/1/2038	\$ 6,675,000
	MF240B	Taxable	Fixed	9/1/2023	\$ 958,414
				Total	\$ 7,633,414
	Next Interest Paym	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MN Mortgage Loans, Net	/I, Loan, and MBS)	\$ 521,584 46,263 7,633,414
		Total Assets	\$ 8,201,261
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 7,633,414 45,648 522,199 8,201,261
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Alderwood Cour	rt Apartments, WSHFC Multi Bonds Issued: 05/17/02	family Revenue		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
	93978PCH8	Taxable	Variable	6/1/2035	\$ 515,000
				Total	\$ 5,865,000
	Next Interest Paym	ent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

Statement of Net Assets

	/I, Loan, and MBS)	\$	61,795 4,993 5,865,000
	Total Assets	\$	5,931,788
Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$	5,865,000 4,925 61,864 5,931,789
Assets minus Liabilities	Total Equity	\$	(1)
	Parity		100.00%
	Accrued Interest on Investments (GIC, MM Mortgage Loans, Net Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net Outstanding Bonds Accrued Interest Project Equity Held for Borrower Assets minus Liabilities Total Liabilities	Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net Total Assets Outstanding Bonds Accrued Interest Project Equity Held for Borrower Total Liabilities Assets minus Liabilities

Additional Comments

Description	Tama Qua-Whisp	erwood, WSHFC Multifamily Issued: 05/14/02	/ Revenue Bonds		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Principal
	CUSIP 93978PCC9 93978PCD7	Taxable/Tax Exempt Exempt 0	Variable/Fixed Variable 0	Maturity Date 5/1/2035	Outstanding \$ 6,240,000 \$ -
				Total	\$ 6,240,000
	Next Interest Paym	ent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
	L				

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	И, Loan, and MBS)	\$ 477,858 5,058 6,240,000
		Total Assets	\$ 6,722,916
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 6,240,000 5,048 477,867 6,722,915
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

Description	Valley View Apa	rtments, WSHFC Multifamily Issued: 02/19/02	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ı		
	Bond				Dain sin sl
	CUSIP 93978PCB1	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 9/1/2020	Principal Outstanding \$ 2,260,000
				Total	\$ 2,260,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$-
				•	

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 62,412
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	1,842 2,260,000
		Total Assets	\$ 2,324,254
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 2,260,000 1,755 62,500
		Total Liabilities	\$ 2,324,255
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%
Additional			

Comments

Description	Olympic Heigh	ts Apartments, WSHFC Multif Bonds Issued: 02/19/02	amily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				Principal
	CUSIP 93978PCA3	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 9/1/2020	Outstanding \$ 4,570,000
				Total	\$ 4,570,000
	Next Interest Payr	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

Assets	Cash and Cash Equivalents		\$ 102,844
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)	3,691
	Mortgage Loans, Net	Total Assets	\$ 4,570,000 4,676,535
Liabilities	Outstanding Bonds Accrued Interest		\$ 4,570,000 3,548
	Project Equity Held for Borrower	Total Liabilities	\$ 102,986 4,676,534
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%
Additional			

Comments

Description	Deer Run at Nor	thpointe, WSHFC Multifamily Issued: 10/01/02	v Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Dringing
	CUSIP 93978PCL9	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 8/1/2034	Principal Outstanding \$ 3,491,143
				Total	\$ 3,491,143
	Next Interest Payn Payment Cycle	nent Date			1/1/2019 Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, M	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net	Mortgage Loans, Net Total Assets		3,491,143 3,518,958
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$	3,491,143 19,638 8,178
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$	3,518,959
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%
Additional	N 1			

Comments

Description	Quail Run Apar	tments, WSHFC Multifamily Issued: 12/06/02	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				.
	CUSIP 93978PCQ8 93978PCR6	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Fixed Fixed	Maturity Date 7/1/2035 12/1/2019 Total	Principal Outstanding \$ 6,035,000 \$ 64,324 \$ 6,099,324
	Nové Inégra de Doum	ant Data			
	Next Interest Payn	ient Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	/I, Loan, and MBS)	\$ 69,277 34,726 6,099,324
		Total Assets	\$ 6,203,327
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 6,099,324 34,627 69,377 6,203,328
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

Description		er Terrace Apartments, WSH evenue Bonds Issued: 04/03	-		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				Principal
	CUSIP MF261A	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 9/1/2039	Outstanding \$ 5,138,500
				Total	\$ 5,138,500
	Next Interest Payr	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
					·

Assets	Cash and Cash Equivalents		\$	409,591
		Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net	Total Assets	\$	5,138,500 5,577,056
Liabilities	Outstanding Bonds Accrued Interest		\$	5,138,500 28,476
	Project Equity Held for Borrower	Total Liabilities	\$	410,080 5,577,056
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional				

Comments

Description	Rainier Court Ap	artments, WSHFC Multifamil Issued: 12/23/03	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				
	CUSIP 93978PDE4 93978PDF1	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 12/1/2036 12/1/2036 Total	Principal Outstanding \$ 12,750,000 \$ 1,820,000 \$ 14,570,000
					φ 14,070,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
	L				
0					

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	on Investments (GIC, MM, Loan, and MBS)		132,269 12,526 14,570,000
		Total Assets	\$	14,714,795
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$	14,570,000 12,369 132,426 14,714,795
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
		Parity		100.00%

Additional Comments

Description	Highlander Apar	tments, WSHFC Multifamily Issued: 04/30/04	Revenue Bonds		
Trustee/Paying Agent	l	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
	93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
				Total	\$ 8,350,000
	Next Interest Paym	ent Date			1/2/2019
	Payment Cycle				Monthly
	_				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
o					

Statement of Net Assets

Assets	ets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$ 1,694,442 14,425 8,350,000
		Total Assets	\$ 10,058,867
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 8,350,000 12,275 1,696,592 10,058,867
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	 100.00%

Additional Comments

Description	Crestview Apar	tments, WSHFC Multifamily Issued: 12/01/04	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Principal
	CUSIP 93978PEA1	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2037	Outstanding \$ 14,000,000
				Total	\$ 14,000,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	ψ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2,872,034	
	•	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net			14,000,000
		Total Assets	\$	16,887,038
Liabilities	Outstanding Bonds		\$	14,000,000
	Accrued Interest			11,346
	Project Equity Held for Borrower			2,875,692
		Total Liabilities	\$	16,887,038
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	N			

Comments

Description	Vintage @ Ever	ett Apartments, WSHFC Multi Bonds Issued: 06/30/04	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Principal
	CUSIP 93978PDT1	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2038	Outstanding \$ 15,750,000
				Total	\$ 15,750,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,312,674
		Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net	Total Assets	\$	15,750,000 17,077,102
Liabilities	Outstanding Bonds Accrued Interest		\$	15,750,000 12,764
	Project Equity Held for Borrower	Total Liabilities	\$	1,314,338 17,077,102
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional				

Comments

Description	Vintage @ Richla	and Apartments, WSHFC Mult Bonds Issued: 06/29/04	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				Drineinel
	CUSIP 93978PDR5	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2038	Principal Outstanding \$ 7,535,000
				Total	\$ 7,535,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,166,371
		Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net	Total Assets	\$	7,535,000 8,708,963
Liabilities	Outstanding Bonds Accrued Interest		\$	7,535,000 6,106
	Project Equity Held for Borrower	Total Liabilities	\$	1,167,856 8,708,962
Equity	Assets minus Liabilities	Total Equity	\$	1
		Parity		100.00%
Additional				

Comments

Description	Ballinger Court Ap	artments, WSHFC Multifami Issued: 09/01/04	ly Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				 Dringing
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal utstanding
	93978PDV6	Exempt	Variable	9/1/2037	\$ 4,640,000
	93978PDW4	Taxable	Variable	9/1/2037	\$ 40,000
				Total	\$ 4,680,000
	Next Interest Paym	ent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	 Amount
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MN Mortgage Loans, Net	<i>I</i> , Loan, and MBS)	\$ 69,239 3,897 4,680,000
		Total Assets	\$ 4,753,136
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 4,680,000 3,813 69,323 4,753,136
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional Comments

Description		s @ Queen Anne Apts, WSH venue Bonds Issued: 12/17	-		
Trustee/Paying Agent	l	Deborah Kuykendall J.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u> CUSIP 93978RDZ3	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2040 Total	Principal Outstanding \$ 27,180,000 \$ 27,180,000
	Next Interest Paym	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Assets	Cash and Cash Equivalents		\$ 1,272,368
	Accrued Interest on Investments (GIC, MI	N, Loan, and MBS)	38,814
	Mortgage Loans, Net		 27,180,000
		Total Assets	\$ 28,491,182
Liabilities	Outstanding Bonds		\$ 27,180,000
	Accrued Interest		37,218
	Project Equity Held for Borrower		1,273,964
		Total Liabilities	\$ 28,491,182
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	<u>.</u>		

Comments

Description	Merrill Gardens	@ Renton Apts, WSHFC Mult Bonds Issued: 12/17/04	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				Principal
	CUSIP 93978RDX8	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2038	Outstanding \$ 20,790,000
				Total	\$ 20,790,000
	Next Interest Payr	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

ents \$ 616,225 estments (GIC, MM, Loan, and MBS) \$ 29,257 20,790,000	Cash and Cash Equivalents Accrued Interest on Investments ((Mortgage Loans, Net	Assets	
Total Assets \$ 21,435,482			
\$ 20,790,000 28,468 617,014 \$ 21,435,482	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Liabilities	
Total Equity <u>\$</u> - Parity 100.00%	Assets minus Liabilities	Equity	
	Assets minus Liabilities	Equity	

Additional Comments

Description	Vintage @ Buri	en Apartments, WSHFC Multi Bonds Issued: 12/22/04	family Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Duin ain al
	CUSIP 93978PED5	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2038	Principal Outstanding \$6,570,000
				Total	\$ 6,570,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investmente				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 707,824
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)	6,221
	Mortgage Loans, Net	Total Assets	\$ 6,570,000 7,284,045
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 6,570,000 5,324 708,720
		Total Liabilities	\$ 7,284,044
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%
Additional	N		

Comments

Description	Vintage @ Sequ	im Apartments, WSHFC Mult Bonds Issued: 01/27/05	tifamily Revenue		
Trustee/Paying Agent	I	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Dringing
	CUSIP 93978PEH6	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 3/1/2038	Principal Outstanding \$ 5,761,219
				Total	\$ 5,761,219
	Next Interest Paym	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,974
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)	18,004
	Mortgage Loans, Net		 5,761,219
		Total Assets	\$ 5,812,197
Liabilities	Outstanding Bonds		\$ 5,761,219
	Accrued Interest		17,961
	Project Equity Held for Borrower		33,018
		Total Liabilities	\$ 5,812,198
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%
Additional	<u>, , , , , , , , , , , , , , , , , , , </u>		

Comments

Description	Highland Park Ap	bartments, WSHFC Multifami Issued: 06/30/05	ly Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal utstanding
	93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
	93978PEK9	Taxable	Variable	7/1/2038	\$ 180,000
				Total	\$ 9,220,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

Statement of Net Assets

Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loar Mortgage Loans, Net		, Loan, and MBS)	\$ 41,660 7,668 9,220,000
		Total Assets	\$ 9,269,328
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 9,220,000 7,556 41,772 9,269,328
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Fairwinds Redmo	nd Project, WSHFC Multifami Issued: 07/15/05	ly Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Duin ain al
	CUSIP 93978REF6 93978REG4	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 7/1/2041 7/1/2041 Total	Principal Outstanding \$ 19,250,000 \$ 3,245,000 \$ 22,495,000
	Next Interest Payr	ment Date			
	Payment Cycle				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net A	<u>Assets</u>				

Statement of	Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	I, Loan, and MBS)	\$ 33,538 32,375 22,495,000
		Total Assets	\$ 22,560,913
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 22,495,000 32,375 33,538 22,560,913
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional Comments

Description	Pinehurst Apar	tments, WSHFC Multifamily Issued: 09/27/05	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Dringing
	CUSIP 93978PER4	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 3/1/2039	Principal Outstanding \$ 12,000,000
				Total	\$ 12,000,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount
					T

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, M Mortgage Loans, Net	/IM, Loan, and MBS)	\$ 424,829 10,251 12,000,000
		Total Assets	\$ 12,435,080
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 12,000,000 9,725 425,355 12,435,080
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional None Comments

Description	Vintage at Silver	dale Apartments, WSHFC Mul Bonds Issued: 09/29/05	Itifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				Principal
	CUSIP 93978PEP8	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 9/1/2039	Outstanding \$ 14,880,000
				Total	\$ 14,880,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,033,183
	Accrued Interest on Investments (GIC, MI Mortgage Loans, Net	M, Loan, and MBS)	14,638 14,880,000
	Mongage Loans, Net	Total Assets	\$ 16,927,821
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 14,880,000 12,059 2,035,761
	Toject Equity held for Borrower	Total Liabilities	\$ 16,927,820
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%
Additional	N		

Comments

Description	Lodge at Eagle Ri	dge Apartments, WSHFC Mu Bonds Issued: 08/12/05	ultifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				
	CUSIP	Taxable/Tax Exampt	Variable/Fixed	Moturity Doto	Principal
	93978REH2	Taxable/Tax Exempt Exempt	Variable	Maturity Date 8/1/2041	Outstanding \$ 9,485,000
	93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
				Total	\$ 12,910,000
	Next Interest Paym	ent Date			1/2/2019
	Payment Cycle				Monthly
	Investmente				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	00011			matanty Duto	, and and
				Total	\$-
Statement of Net	Assets				

<u>S</u> ement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MN Mortgage Loans, Net	/I, Loan, and MBS)	\$ 20,034 19,338 12,910,000
		Total Assets	\$ 12,949,372
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 12,910,000 19,338 20,034 12,949,372
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Scenic Vista Apa	rtments, WSHFC Multifamily Issued: 11/22/05	/ Revenue Bonds		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ı		
	<u>Bond</u>				Principal
	CUSIP 93978PEX1 93978PEY9	Taxable/Tax Exempt Exempt 0	Variable/Fixed Variable 0	Maturity Date 1/1/2039	Outstanding \$ 5,660,189 \$ -
				Total	\$ 5,660,189
	Next Interest Paym	ent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Not /					

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	I, Loan, and MBS)	\$	61,627 30,266 5,660,189
		Total Assets	\$	5,752,082
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	↓	5,660,189 30,188 61,705 5,752,082
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Description	Kamiakin Apart	ments, WSHFC Multifamily I Issued: 12/08/05	Revenue Bonds			
Trustee/Paying Agent	l	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ו			
	<u>Bond</u>				Principal	
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding	
	93978PEZ6	Exempt	Fixed	5/1/2042	\$ 6,620,000	
	MF350B	Taxable	Fixed	2/1/2022	\$ 434,137	•
				Total	\$ 7,054,137	, T
	Next Interest Paym	nent Date			1/1/2019	9
	Payment Cycle				Monthly	
						-
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$-	

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	/l, Loan, and MBS)	\$	210,840 33,055 7,054,137
		Total Assets	\$	7,298,032
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ \$	7,054,137 32,784 211,112 7,298,033
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

Description	Vintage @ Vanco	uver Refunding, WSHFC Mu Bonds Issued: 02/10/06	Itifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Deinsingl
	CUSIP 93978PFB8 93978PFC6	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 4/1/2036	Principal Outstanding \$ 7,578,400 \$ -
				Total	\$ 7,578,400
	Next Interest Paym	nent Date			1/1/2019 Monthy
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total <u>\$</u> -	
Statement of Net A	Assets				

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Mortgage Loans, Net	\$	
		Total Assets	\$ 7,644,184
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 7,578,400 22,339 43,446 \$ 7,644,185
Equity	Assets minus Liabilities	Total Equity Parity	<u>\$ (1)</u> 100.00%

Additional Comments

Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily Revenue Bonds Issued: 09/01/06				
	Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ו		
				Principal
CUSIP 93978REN9 93978REP4	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 9/1/2040	Outstanding \$ 17,640,000 \$ -
			Total	\$ 17,640,000
Next Interest Payn	nent Date			1/15/2019
Payment Cycle				Monthly
Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$-
	Re <u>Bond</u> CUSIP 93978REN9 93978REP4 Next Interest Paym Payment Cycle	Revenue Bonds Issued: 09/01/ Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 Bond CUSIP Taxable/Tax Exempt 93978REN9 Exempt 93978REP4 Exempt Next Interest Payment Date Payment Cycle Investments Exempt	Revenue Bonds Issued: 09/01/06 Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 Variable/Fixed 93978REN9 93978REP4 Next Interest Payment Date Payment Cycle	Bond Variable/Fixed Maturity Date 9/1/2040 Bond Taxable/Tax Exempt Variable/Fixed Maturity Date 9/1/2040 93978REN9 93978REP4 Exempt Variable 9/1/2040 Next Interest Payment Date Payment Cycle Investments Maturity Date Maturity Date Investments CUSIP Investment Type Interest Rate Maturity Date

Assets	Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$	304,822 14,671 17,640,000
		Total Assets	\$	17,959,493
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		•	17,640,000 14,296 305,197
		Total Liabilities	Þ	17,959,493
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Description	Vintage @ Spokane Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 07/17/06				
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				Principal
	CUSIP 93978PFK8	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 8/1/2040	Outstanding \$ 16,295,000
				Total	\$ 16,295,000
	Next Interest Payr	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$ 1,423,933 15,012 16,295,000
		Total Assets	\$ 17,733,945
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 16,295,000 13,206 1,425,739 17,733,945
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional None Comments

Description	Crowne Point Ap	artments, WSHFC Multifamil Issued: 05/26/06	y Revenue Bonds		
Trustee/Paying Agent	l	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Principal
	CUSIP 93978PFD4 93978PFE2	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Fixed Fixed	Maturity Date 12/1/2047 1/1/2028 Total	Principal Outstanding \$ 6,817,200 \$ 1,186,558 \$ 8,003,758
	Next Interest Paym	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM,	Loan, and MBS)	\$ 135,997 41,633
	Mortgage Loans, Net	Total Assets	8,003,757 \$ 8,181,387
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 8,003,757.00 41,613 136,017
		Total Liabilities	\$ 8,181,387
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Orchard Hills Apa	artments, WSHFC Multifamil Issued: 11/03/06	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				
	0.1015				Principal
	CUSIP 93978PFV4	Taxable/Tax Exempt	Variable/Fixed Variable	Maturity Date 7/1/2039	Outstanding
	93978PFV4 93978PFW2	Exempt Taxable	Variable	12/1/2020	\$ 7,970,000 \$ 173,755
	3337011772	Тахаріе	Valiable	12/1/2020	φ 173,733
				Total	\$ 8,143,755
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Of a famoust of Nat					

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$	88,810 42,134 8,143,755
		Total Assets	\$	8,274,699
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ \$	8,143,755 42,005 88,940 8,274,700
Equity	Assets minus Liabilities	Total Equity Parity	\$	(1) 100.00%
		Γαιιιγ		100.00%

Additional Comments

				Total	\$ -
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	Payment Cycle				Monthly
	Next Interest Pay	ment Date			1/15/2019
				Total	\$ 12,730,000
	<u>Bond</u> CUSIP 93978PFP7	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 8/1/2039	Principal Outstanding \$ 12,730,000
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
Description	Eagles Landing A	partments, WSHFC Multifamil Issued: 07/24/06	y Revenue Bonds		

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 915,566
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	10,403 12,730,000
	Mongago Loano, Nor	Total Assets	\$ 13,655,969
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 12,730,000 10,341 915,627
		Total Liabilities	\$ 13,655,968
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%
Additional			

Comments

Description	Echo Lake Senio	r Housing, WSHFC Multifamily Issued: 12/07/06	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Principal
	CUSIP 93978PFZ5	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2040	Principal Outstanding \$ 17,970,000
				Total	\$ 17,970,000
	Next Interest Payr	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,635,860
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)		16,601
	Mortgage Loans, Net	Total Assets	\$	17,970,000 19,622,461
Liabilities	Outstanding Bonds		\$	17,970,000
	Accrued Interest			14,563
	Project Equity Held for Borrower		-	1,637,898
		Total Liabilities	\$	19,622,461
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	N			

Comments

Description	Heron Creek Apa	artments, WSHFC Multifamily Issued: 01/03/07	/ Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Dain sin sl
	CUSIP 93978PGD3	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 3/1/2040	Principal Outstanding \$ 4,615,589
				Total	\$ 4,615,589
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	50,630
		Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net			4,615,589
		Total Assets	\$	4,689,362
Liabilities	Outstanding Bonds		\$	4,615,589
	Accrued Interest			23,078
	Project Equity Held for Borrower			50,695
		Total Liabilities	\$	4,689,362
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	N			

Comments

Description	-	e Retirement Apartments, WS evenue Bonds Issued: 11/02			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				Dringing
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MF393A	Exempt	Fixed	12/1/2025	\$ 8,760,141
	MF393B	Taxable	Fixed	12/1/2025	\$ 439,703
				Total	\$ 9,199,844
	Next Interest Payr	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		40,783
	Mortgage Loans, Net		 9,199,844
		Total Assets	\$ 9,240,627
Liabilities	Outstanding Bonds		\$ 9,199,844
	Accrued Interest		 40,783
		Total Liabilities	\$ 9,240,627
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	None		

Comments

Description	Seasons Apart	ments, WSHFC Multifamily F Issued: 12/20/06	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Dringing
	CUSIP 93978PGA9	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2040	Principal Outstanding \$ 33,940,000
				Total	\$ 33,940,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	164,642
		Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net	Total Assets	\$	33,940,000 34,131,927
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$	33,940,000 27,096 164,831
	r roject Equity riola for Denomor	Total Liabilities	\$	34,131,927
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional				

Comments

Description	Vintage @ Chehalis Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 11/30/06				
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				Bringing
	CUSIP 93978PFX0	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 6/1/2040	Principal Outstanding \$ 8,190,000
				Total	\$ 8,190,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Invoctmonto				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

Assets	Cash and Cash Equivalents		\$ 1,000,582
	Accrued Interest on Investments (GIC, MI Mortgage Loans, Net	M, Loan, and MBS)	7,908 8,190,000
		Total Assets	\$ 9,198,490
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 8,190,000 6,637 1,001,853
		Total Liabilities	\$ 9,198,490
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional			

Comments

Description	Elk Creek Apar	tments, WSHFC Multifamily I Issued: 04/27/07	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ו		
	Bond				Bringing
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	93978PGP6	Exempt	Variable	4/1/2040	\$ 6,992,904
				Total	\$ 6,992,904
	Next Interest Payr	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM,	Loan. and MBS)	\$	69,741 35,060
	Mortgage Loans, Net	Total Assets	¢	6,992,904 7,097,705
		Total Assets	<u></u>	7,097,705
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$	6,992,904 34,965 69,837
	Tojot Equity Told for Donower	Total Liabilities	\$	7,097,706
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional None Comments

Description	Northgate Villag	ge Apartments, WSHFC Multi Bonds Issued: 12/08/06	family Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Dringing
	CUSIP 93978PGF8	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 6/1/2043	Principal Outstanding \$ 5,257,752
				Total	\$ 5,257,752
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$ 81,690 26,362 5,257,752
		Total Assets	\$ 5,365,804
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 5,257,752 26,289 81,763 5,365,804
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional None Comments

				Total	\$-
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	Payment Cycle				Monthly
	Next Interest Payr	nent Date			1/1/2019
				Total	\$ 1,807,742
	CUSIP MF399	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 3/1/2037	Principal Outstanding \$ 1,807,742
Trustee/Paying Agent	Bond	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
Description	Island Skagit Pa	rtners Portfolio, WSHFC Mul Bonds Issued: 02/28/07	Itifamily Revenue		

Comments

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GI	\$ - 8,391	
	Mortgage Loans, Net	Total Assets	\$ 1,807,742 1,816,133
Liabilities	Outstanding Bonds Accrued Interest		\$ 1,807,742 8,391
		Total Liabilities	\$ 1,816,133
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional			

Description	Three County Pa	artners Portfolio, WSHFC Mult Bonds Issued: 02/28/07	tifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Principal
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
	MF400	Exempt	Fixed	3/1/2037	\$ 3,375,808
				Total	\$ 3,375,808
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Comments

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS)			- 15,669
	Mortgage Loans, Net	Total Assets	\$	3,375,808 3,391,477
Liabilities	Outstanding Bonds		\$	3,375,808
	Accrued Interest	Total Liabilities	\$	15,669 3,391,477
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional				
Commonte	None			

Description	Barkley Ridge Ap	artments, WSHFC Multifamil Issued: 08/28/07	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				
	CUSIP 93978PGT8	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 9/1/2040	Principal Outstanding \$ 9,985,000
				Total	\$ 9,985,000
	Next Interest Paym	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Assets	Seets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$ 544,545 14,349 9,985,000
		Total Assets	\$ 10,543,894
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 9,985,000 13,653 545,241 10,543,894
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Linden Square Ap	oartments, WSHFC Multifamil Issued: 11/29/07	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Principal
	CUSIP 93978PHA8	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 6/1/2042	Outstanding \$ 41,516,659
				Total	\$ 41,516,659
	Next Interest Payn	nent Date			1/3/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	201,082
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Moltgage Loans, Net	Total Assets	\$	41,516,659 41,795,151
Liabilities	Outstanding Bonds Accrued Interest		\$	41,516,659 77,392
	Project Equity Held for Borrower	Total Liabilities	\$	201,101 41,795,152
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%
Additional				

Comments

Description	Merrill Gardens	@ Kirkland Apts, WSHFC Mul Bonds Issued: 10/04/07	tifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Principal
	CUSIP 93978REY5	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 4/1/2041	Principal Outstanding \$ 24,600,000
				Total	\$ 24,600,000
	Next Interest Payr	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Assets	Cash and Cash Equivalents		\$	1,348
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)		19,649
	Mortgage Loans, Net	Total Assets	<u>•</u>	24,600,000 24,620,997
		Total Assets	φ	24,020,997
Liabilities	Outstanding Bonds		\$	24,600,000
	Accrued Interest			19,640
	Project Equity Held for Borrower			1,357
		Total Liabilities	\$	24,620,997
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	N			

Comments

Description		@ University Village Apts, Water of the work of the	-		
Trustee/Paying Agent	1	Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				Principal
	CUSIP 93978REW9	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 4/1/2041	Outstanding \$ 48,540,000
				Total	\$ 48,540,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

None

Comments

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MI	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net	Mortgage Loans, Net Total Assets		48,540,000 48,620,016
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$	48,540,000 39,045 40,971
		Total Liabilities	\$	48,620,016
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	N 1			

Description	Clark Island Po	ortfolio, WSHFC Multifamily F Issued: 11/09/07	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ſ		
	Bond				.
	CUSIP 93978PGV3	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 11/1/2042	Principal Outstanding \$ 5,560,000
				Total	\$ 5,560,000
	Next Interest Payn Payment Cycle	nent Date			1/2/2019 Monthly
					-
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 665,547
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)	8,577
	Mortgage Loans, Net	Total Assets	\$ 5,560,000 6,234,124
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 5,560,000 7,726 666,398
	FIGECLEQUITY HEID TO BOTTOWE	Total Liabilities	\$ 6,234,124
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional			

Comments

Description	Greentree Apa	rtment Homes, WSHFC Multit Bonds Issued: 01/23/08	family Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Principal
	CUSIP MF431	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 2/1/2026	Outstanding \$ 13,524,748
				Total	\$ 13,524,748
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Assets	ssets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$ 7,936 59,329 13,524,748
		Total Assets	\$ 13,592,013
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 13,524,748 59,329 7,936 13,592,013
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional None Comments

Description	Arrowhead Garde	ns Senior Living, WSHFC Mu Bonds Issued: 12/05/07	ultifamily Revenue		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				
	CUSIP 93978PHB6 93978PHC4	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 1/1/2042 1/1/2042	Principal Outstanding \$ 27,000,000 \$ 6,593,285
				Total	\$ 33,593,285
	Next Interest Paym Payment Cycle	ent Date			1/1/2019 Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Net /	Assets				

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	I, Loan, and MBS)	\$ 150,135 80,489 33,593,285
		Total Assets	\$ 33,823,909
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 33,593,285 80,408 150,216 33,823,909
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	First Liberty Apa	rtments, WSHFC Multifamily Issued: 12/11/07	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Dringing
	CUSIP 93978PHD2	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 4/1/2040	Principal Outstanding \$ 4,495,000
				Total	\$ 4,495,000
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	253,192
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
		Total Assets	\$	4,495,000 4,766,458
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$	4,495,000 17,868 253,590
		Total Liabilities	\$	4,766,458
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional				

Comments

Description	APD WA RD 200	7 Portfolio, WSHFC Multifamil Issued: 07/31/08	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Dringing
	CUSIP MF446	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 2/1/2040	Principal Outstanding \$ 5,331,468
	WIF440	Exempt	Fixed	2/1/2040	φ 5,551,400
				Total	\$ 5,331,468
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$

Statement of Net Assets

Comments

Assets		Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net	Total Assets	\$	5,331,468 5,357,059
Liabilities	Outstanding Bonds		\$	5,331,468
	Accrued Interest	Total Liabilities	\$	25,591 5,357,059
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	None			

Description	Parkview Apart	tments, WSHFC Multifamily F Issued: 07/28/08	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Deire ein el
	CUSIP 93978PJF5	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 8/1/2043	Principal Outstanding \$ 3,060,000
				Total	\$ 3,060,000
	Next Interest Payn	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, M Mortgage Loans, Net	IM, Loan, and MBS)	\$ 329,099 4,672 3,060,000
		Total Assets	\$ 3,393,771
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 3,060,000 4,252 329,520 3,393,772
Equity	Assets minus Liabilities	Total Equity Parity	\$ (1) 100.00%

Additional Comments

Description	Talon Hills Seni	or Apartments, WSHFC Mult Bonds Issued: 05/31/08	ifamily Revenue		
Trustee/Paying Agent	I	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	93978PJB4	Exempt	Variable	9/1/2040	\$ 3,055,000
				Total	\$ 3,055,000
	Next Interest Paym	ent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	197,670
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mongago Loano, Nor	Total Assets	\$	3,055,000 3,267,288
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$	3,055,000 14,308 197,981
	r roject Equity riola for Denomor	Total Liabilities	\$	3,267,289
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%
Additional				

Comments

Description	Lake City Way M	ixed-Use, WSHFC Multifamily Issued: 12/23/09	/ Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Principal
	CUSIP 93978PJW8	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 1/1/2044	Outstanding \$ 14,480,000
				Total	\$ 14,480,000
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Semi-Annual
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC. M	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net			277,301 14,480,000
		Total Assets	\$	14,794,427
Liabilities	Outstanding Bonds		\$	14,480,000
	Accrued Interest Project Equity Held for Borrower			277,292 37,135
	Project Equity held for Borrower	Total Liabilities	\$	14,794,427
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	N			

Comments

Description	Lilac Terrace Ap	oartments, WSHFC Multifamily Issued: 10/09/08	v Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				Dringing
	CUSIP MF453	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 10/1/2025	Principal Outstanding \$ 112,457
				Total	\$ 112,457
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GI	C, MM, Loan, and MBS)		647
	Mortgage Loans, Net		<u></u>	112,457
		Total Assets	<u> </u>	113,104
Liabilities	Outstanding Bonds		\$	112,457
	Accrued Interest			647
		Total Liabilities	\$	113,104
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional Comments	None			

Additional Comments

Description	Artspace Evere	tt Lofts, WSHFC Multifamily Issued: 12/23/08	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				.
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	93978PJM0	Exempt	Variable	12/1/2041	\$ 3,200,000
				Total	\$ 3,200,000
	Next Interest Payn	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 304,511
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	4,614 3,200,000
	worgage Loans, Net	Total Assets	\$ 3,509,125
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 3,200,000 4,230 304,895
	r roject Equity ricid for Borrower	Total Liabilities	\$ 3,509,125
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	N 1		

Comments

Description	Appian Way Apa	rtments, WSHFC Multifamily Issued: 12/31/08	/ Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				Deinsingl
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	93978PJP3	Exempt	Variable	7/1/2040	\$ 4,985,000
	93978PJQ1	Exempt	Variable	7/1/2025	\$ 211,859
				Total	\$ 5,196,859
	Next Interest Paym	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investmente				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net /	Assets				

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$ 287,883 26,005 5,196,859
		Total Assets	\$ 5,510,747
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 5,196,859 25,551 288,337 5,510,747
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Lake City Senior Apartment Project Refunding, WSHFC Multifamily Revenue Bonds Issued: 08/28/09				
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				Principal
	CUSIP 93978PJR9	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2044	Outstanding \$ 16,250,000
				Total	\$ 16,250,000
	Next Interest Payn	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Assets	Cash and Cash Equivalents		\$	1,616,644
	•	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net			16,250,000
		Total Assets	\$	17,890,166
Liabilities	Outstanding Bonds		\$	16,250,000
	Accrued Interest			21,481
	Project Equity Held for Borrower			1,618,685
		Total Liabilities	\$	17,890,166
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	N			

Comments

Description	Washington Ter	race Refunding, WSHFC Mult Bonds Issued: 02/12/10	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				Principal
	CUSIP 93978PJS7	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2043	Outstanding \$ 11,250,000
				Total	\$ 11,250,000
	Next Interest Payn	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, M Mortgage Loans, Net	IM, Loan, and MBS)	\$	1,737,508 11,036 11,250,000
		Total Assets	\$	12,998,544
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$	11,250,000 8,846 1,739,699 12,998,545
		Fotal Elabilities	Ψ	12,000,040
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

Description	New Haven Apart	ments Refunding, WSHFC Mu Bonds Issued: 12/15/09	Itifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Principal
	CUSIP 93978PJU2	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2044	Outstanding \$ 19,000,000
				Total	\$ 19,000,000
	Next Interest Pay	ment Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan Mortgage Loans, Net	, and MBS)	\$	2,302,299 17,799 19,000,000
		Total Assets	\$	21,320,098
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ \$	19,000,000 14,940 2,305,158 21,320,098
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Description	Cambridge Apartı	ments Refi, WSHFC Multifamil Issued: 12/15/09	ly Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				Principal
	CUSIP 93978PJT5	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2044	Outstanding \$ 12,650,000
				Total	\$ 12,650,000
	Next Interest Payr	nent Date			1/15/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,545,179
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	11,851 12,650,000
	Moltgage Loans, Net	Total Assets	\$ 14,207,030
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 12,650,000 9,947 1,547,083
	Project Equity held for Borrower	Total Liabilities	\$ 14,207,030
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	N		

Comments

Description	Rose Street Apa	artments, WSHFC Multifamily Issued: 02/08/10	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ו		
	<u>Bond</u>				Principal
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MF489A	Exempt	Variable	2/1/2027	\$ 3,930,775
				Total	\$ 3,930,775
	Next Interest Payr	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 28,089
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)	19,294
	Mortgage Loans, Net		 3,930,775
		Total Assets	\$ 3,978,158
Liabilities	Outstanding Bonds		\$ 3,930,775
	Accrued Interest		19,294
	Project Equity Held for Borrower		28,089
		Total Liabilities	\$ 3,978,158
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	N		

Comments

Description	55th Avenue Apa	rtments WW, WSHFC Mult Bonds Issued: 08/16/11	ifamily Revenue		
Trustee/Paying Agent	-	Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				
	CUSIP 93978PKJ5	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding \$ -
	93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
	93978PKL0	Exempt	Fixed	7/1/2020	\$ 70,000
	93978PKM8	Exempt	Fixed	7/1/2021	\$ 75,000
	93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
	93978PKP1	Exempt	Fixed	7/1/2029	\$ 5,860,000
				Total	\$ 6,155,000
	Next Interest Payme Payment Cycle	ent Date			1/1/2019 Semi-Annual
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Mortgage Loans, Net	, Loan, and MBS)	\$ 217,307 144,392 6,155,000
		Total Assets	\$ 6,516,699
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 6,155,000 144,113 217,587
		Total Liabilities	\$ 6,516,700
Equity	Assets minus Liabilities	Total Equity Parity	\$ (1) 100.00%

Additional None

Description	Discovery Heigh	nts Apartments, WSHFC Mult Bonds Issued: 12/22/10	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Bringing
	CUSIP 93978PJY4	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2043	Principal Outstanding \$ 30,640,000
				Total	\$ 30,640,000
	Next Interest Payn	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				lotar	Ψ

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		\$ 95,923
			41,514 30,640,000
		Total Assets	\$ 30,777,437
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 30,640,000 41,377 96,060
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$ 30,777,437
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	N1		

Comments

Description	Downtowner Apar	tments, WSHFC Multifamil Issued: 06/06/12	y Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond					Principal
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		utstanding
	93978PLE5		Valiable/Tixea	Maturity Date	\$	-
	93978PLF2	Exempt	Fixed	7/1/2019	\$	300,000
	93978PLG0	Exempt	Fixed	7/1/2020	\$	315,000
	93978PLH8	Exempt	Fixed	7/1/2021	\$	325,000
	93978PLJ4	Exempt	Fixed	7/1/2022	\$	340,000
	93978PLK1	Exempt	Fixed	7/1/2026	\$	1,545,000
	93978PLL9	Exempt	Fixed	7/1/2030	\$	20,325,000
				Total	\$	23,150,000
	Next Interest Payme	ent Date				1/1/2019
	Payment Cycle				Se	emi-Annual
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	, Loan, and MBS)	\$ 607,357 419,658 23,150,000
		Total Assets	\$ 24,177,015
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 23,150,000 418,919 608,096 \$ 24,177,015
Equity	Assets minus Liabilities	Total Equity Parity	<u></u> - 100.00%

Comments

Description	Evergreen Vista	Apartments, WSHFC Multifamil Issued: 05/03/11	ly Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				Drineinel
	CUSIP MF512A	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 11/1/2027	Principal Outstanding \$ 4,352,223
				Total	\$ 4,352,223
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investmente				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,469
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	20,688 4,352,223
		Total Assets	\$ 4,405,380
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 4,352,223 20,688 32,469
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$ 4,405,380
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional			

Comments

Description	12th & Jefferson	- WWHP, WSHFC Multifamily Issued: 05/25/11	y Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				
	CUSIP MF513A	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 5/1/2028	Principal Outstanding \$ 2,317,030
				Total	\$ 2,317,030
	Next Interest Payr	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
•	L				

Statement of Net Assets

Additional Comments	None			
		Parity		100.00%
Equity	Assets minus Liabilities	Total Equity	\$	-
		Total Liabilities	\$	2,347,437
	Project Equity Held for Borrower			18,416
	Accrued Interest		Ψ	11,991
Liabilities	Outstanding Bonds		\$	2,317,030
		Total Assets	\$	2,347,437
	Mortgage Loans, Net	.,,,		2,317,030
1.00010	Accrued Interest on Investments (GIC, MI	I. Loan, and MBS)	Ŷ	11,991
Assets	Cash and Cash Equivalents		\$	18,416

Description		ation Apts (aka Rainier Vista nily Revenue Bonds Issued:			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				Drineinel
	CUSIP MF515A	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 6/1/2028	Principal Outstanding \$ 2,256,410
				Total	\$ 2,256,410
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Not					

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS)		\$	17,316 10.201
	Mortgage Loans, Net	Total Assets	<u></u>	2,256,410
		Total Assets	<u>\$</u>	2,283,927
Liabilities	Outstanding Bonds		\$	2,256,410
	Accrued Interest			10,201
	Project Equity Held for Borrower			17,316
		Total Liabilities	\$	2,283,927
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	None			

Comments

Description	La Venture Wor	kforce Housing, WSHFC Mult Bonds Issued: 08/03/11	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Duin sin sl
	CUSIP MFH518A	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 1/1/2028	Principal Outstanding \$ 2,096,119
				Total	\$ 2,096,119
	Next Interest Payı Payment Cycle	nent Date			1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, N Mortgage Loans, Net	1M, Loan, and MBS)	\$	17,874 9,747 2,096,119
		Total Assets	\$	2,123,740
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$	2,096,119 9,747 17,874
		Total Liabilities	Þ	2,123,740
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Description		e II Apartments - WWHP, WS evenue Bonds Issued: 06/29	-		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				Principal
	CUSIP MF519A	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 6/1/2028	Outstanding \$ 963,251
				Total	\$ 963,251
	Next Interest Payr	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

None

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MI	M Loop, and MPS)	\$ 10,703 5,002
	Mortgage Loans, Net		963,251
		Total Assets	\$ 978,956
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 963,251 5,002 10,703
		Total Liabilities	\$ 978,956
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	N		

Description	Willow Tree Grove,	WSHFC Multifamily Reven 08/04/11	nue Bonds Issued:		
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u>				Principal
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
	93978PKB2	Exempt	Variable	2/1/2044	\$ 19,625,000
				Total	\$ 19,625,000
	Next Interest Payme	ent Date			
	Payment Cycle				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	/l, Loan, and MBS)	\$ 82,117 26,607 19.625,000
	Mongage Loans, Net	Total Assets	\$ 19,733,724
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 19,625,000 26,502 82,222 19,733,724
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional Comments

Description	Traditions at So	outh Hill, WSHFC Multifamily Issued: 08/15/11	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				.
	CUSIP MF521A MF521B	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 8/1/2044 8/1/2044 Total	Principal Outstanding \$ 12,630,000 \$ 120,000 \$ 12,750,000
	Next Interest Payn	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Mortgage Loans, Net	Loan, and MBS) Total Assets	\$ 98,921 17,037 <u>12,750,000</u> \$ 12,865,958
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 12,750,000 16,941 <u>99,018</u> \$ 12,865,959
Equity	Assets minus Liabilities	Total Equity Parity	\$ (1) 100.00%

Additional Comments

Description	Vintage @ Lacoma	, WSHFC Multifamily Rever 08/15/11	nue Bonds Issued:			
Trustee/Paying Agent	-	Deborah Kuykendall .S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond	()				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	0	Principal utstanding
	93978PKU0				\$	-
	93978PKV8	Exempt	Fixed	7/1/2019	\$	185,000
	93978PKW6	Exempt	Fixed	7/1/2020	\$	195,000
	93978PKX4	Exempt	Fixed	7/1/2021	\$	205,000
	93978PKY2	Exempt	Fixed	7/1/2022	\$	215,000
	93978PKZ9	Exempt	Fixed	7/1/2029	\$	16,435,000
				Total	\$	17,235,000
	Next Interest Payme	ent Date				1/15/2019
	Payment Cycle				S	emi-Annual

Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:

CUSIP I	nvestment Type	Interest Rate	Maturity Date	Amount
			Total \$	-

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	, Loan, and MBS)	\$ 503,154 373,019 17,235,000
		Total Assets	\$ 18,111,173
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 17,235,000 372,322 503,851 18,111,173
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Description	Copper Lantern	Apartments-MFH, WSHFC Mul Bonds Issued: 12/21/11	ltifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Principal
	CUSIP MF523	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 1/1/2027	Outstanding \$ 1,633,644
				Total	\$ 1,633,644
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	10,774
	Accrued Interest on Investments (GIC, M	M, Loan, and MBS)		7,569
	Mortgage Loans, Net	Total Assets	¢	1,633,644
		Total Assets	Φ	1,651,987
Liabilities	Outstanding Bonds		\$	1,633,644
	Accrued Interest			7,569
	Project Equity Held for Borrower			10,774
		Total Liabilities	\$	1,651,987
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	N.			

Comments

Description	Interurban Seni	or Living-MFH, WSHFC Mult Bonds Issued: 07/11/12	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	<u>Bond</u> CUSIP 93978PLN5	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2052	Principal Outstanding \$ 14,220,000
				Total	\$ 14,220,000
	Next Interest Payn	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net		\$ 117,579 18,949 14,220,000
		Total Assets	\$ 14,356,528
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 14,220,000 18,798 117,730 14,356,528
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Tri-Court Apartmo	ents-MFH, WSHFC Multifamil Issued: 08/01/12	ly Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				Principal
	CUSIP MFH531	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 8/1/2029	Outstanding \$ 14,842,618
				Total	\$ 14,842,618
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

None

Assets	Cash and Cash Equivalents		\$ 89,853
	Accrued Interest on Investments (GIC, MI	VI, and MBS)	67,996
	Mortgage Loans, Net		 14,842,618
		Total Assets	\$ 15,000,467
Liabilities	Outstanding Bonds		\$ 14,842,618
	Accrued Interest		67,996
	Project Equity Held for Borrower		89,853
	,	Total Liabilities	\$ 15,000,467
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional			

Description	Urban Center Apartments (aka Ash Way), WSHFC Multifamily Revenue Bonds Issued: 06/11/12				
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				Principal
	CUSIP 93978LM7	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 7/1/2047	Outstanding \$ 39,860,000
				Total	\$ 39,860,000
	Next Interest Payn	nent Date			1/2/2019
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Assets	Cash and Cash Equivalents		\$ 133,811
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, Loan, and MBS)	52,811 39,860,000
		Total Assets	\$ 40,046,622
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 39,860,000 52,692 133,930
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$ 40,046,622
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional			

Comments

Description	Copper Lantern Ap	artments-MFH, WSHFC M Bonds Issued: 07/30/12	Iultifamily Revenue			
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Associati 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	Bond					Principal
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	0	outstanding
	93978PLU9 93978PLV7 93978PLW5 93978PLX3 93978PLY1 93978PMA2 93978PLZ8	Exempt Exempt Exempt Exempt Exempt Exempt	Fixed Fixed Fixed Fixed Fixed	7/1/2019 7/1/2020 7/1/2021 7/1/2022 7/1/2026 7/1/2030 Total	\$\$\$\$\$\$ \$ \$	- 170,000 175,000 180,000 185,000 845,000 8,645,000 10,200,000 1/1/2019
	Payment Cycle				S	emi-Annual
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
		Investment Type	Interest Rate	Maturity Date Total	\$	Amount -
Statement of Not	CUSIP	Investment Type	Interest Rate	-	\$	
Statement of Net	CUSIP		Interest Rate	-	\$	
<u>Statement of Net</u> Assets	CUSIP Assets	valents	Interest Rate	-		-
	CUSIP Assets Cash and Cash Equiv Investments Mortgage Loans, Net	ralents remium ır Borrower	Interest Rate	-		- 267,597 -
Assets	CUSIP Assets Cash and Cash Equiv Investments Mortgage Loans, Net Prepaid Fees Outstanding Bonds Unamortized Bond Pr Project Equity Held fo	ralents remium r Borrower	Interest Rate	-	\$	- 267,597 - 10,200,000 - 10,200,000 -

Description	North City Apartn	nents-MFH, WSHFC Multifami Issued: 06/07/12	ly Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Principal
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
	93978PLB1	Exempt	Fixed	6/1/2044	\$ 18,732,476
				Total	\$ 18,732,476
	Next Interest Payr	ment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Statement of Not					*

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net		\$ 854,092 71,674 18,732,476
		Total Assets	\$ 19,658,242
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 18,732,476 70,715 855,051 19,658,242
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional Comments

Description	Quilceda CreeK Apa	artments, WSHFC Multifam Issued: 11/13/12	ily Revenue Bonds			
rustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		Principal outstanding
	93978PME4				\$	-
	93978PMF1	Exempt	Fixed	7/1/2019	\$	265,000
	93978PMG9	Exempt	Fixed	7/1/2020	\$	270,000
	93978PMH7	Exempt	Fixed	7/1/2021	\$	280,000
	93978PMJ3	Exempt	Fixed	7/1/2022	\$	290,000
	93978PMK0	Exempt	Fixed	7/1/2027	\$	1,705,000
	93978PML8	Exempt	Fixed	7/1/2030	\$	17,665,000
				Total	\$	20,475,000
	Next Interest Payme	ent Date				1/1/2019
	Payment Cycle				S	emi-Annual
	Investments					
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-

Quilceda CreeK Apartments, WSHFC Multifamily Revenue Bonds

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net		\$ 515,267 350,230 20,475,000
	Mongage Loans, Net	Total Assets	\$ 21,340,497
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 20,475,000 349,576 515,921 21,340,497
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%
Additional	None		

Comments

12/31/2018 As of:

Description	Sunny View Villa	age-MFH, WSHFC Multifamily Issued: 06/04/14	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH556A	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 6/1/2033	Principal Outstanding \$1,160,975
				Total	\$ 1,160,975
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net .	Assets				

a ASS

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net		\$ 8,886 5,199 1,160,975
	Mongage Loans, Net	Total Assets	\$ 1,175,060
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower		\$ 1,160,975 - 5,199 8,886
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$ 1,175,060
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

dditional	None
omments	

12/31/2018 As of:

Description	Parklane Apartme	nts-MFH, WSHFC Multifamil Issued: 03/28/13	y Revenue Bonds		
Trustee/Paying Agent	L	Deborah Kuykendall I.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u> CUSIP 93978PMQ7 93978PMR5	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Fixed Fixed	Maturity Date 10/1/2045 11/1/2046 Total	Principal Outstanding \$ 13,809,399 \$ 2,300,000 \$ 16,109,399
	Next Interest Payme	ent Date			1/1/2019 Manual Dates
	r dyment byoic				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Net	Assets				
Assets	Cash and Cash Equi Accrued Interest on I	nvestments (GIC, MM, and M	IBS)		\$ 137,750 115,141

Additional	None			
		Parity		100.00%
Equity	Assets minus Liabilities	Total Equity	\$	1
		Total Liabilities	\$	16,362,289
	Project Equity Held for Borrower			137,849
	Accrued Interest		Ŧ	115,041
Liabilities	Outstanding Bonds		\$	16,109,399
		Total Assets	\$	16,362,290
	Mortgage Loans, Net			16,109,399

Additional Comments

Description	Villas at Lakewoo	d-MFH, WSHFC Multifamily Issued: 03/22/13	Revenue Bonds			
Trustee/Payir Agent	g	Deborah Kuykendall S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MFH560	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 3/1/2031	Princi \$	pal Outstanding 23,289,387
				Total	\$	23,289,387
	Next Interest Payme	ent Date				1/1/2019
	Payment Cycle				M	lanual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of N	et Assets			Total	\$	-
<u>Statement of N</u> Assets	Cash and Cash Equiv Accrued Interest on In	nvestments (GIC, MM, and M	IBS)	Total	\$	- 148,770 100,573 23,289,387
	Cash and Cash Equiv	nvestments (GIC, MM, and M	IBS) Total Assets	Total		,
	Cash and Cash Equiv Accrued Interest on In Mortgage Loans, Net Outstanding Bonds Accrued Interest	nvestments (GIC, MM, and M		Total	\$	100,573 23,289,387 23,538,730 23,289,387 100,533
Assets	Cash and Cash Equiv Accrued Interest on In Mortgage Loans, Net Outstanding Bonds	nvestments (GIC, MM, and M		Total	\$	100,573 23,289,387 23,538,730 23,289,387
Assets	Cash and Cash Equiv Accrued Interest on In Mortgage Loans, Net Outstanding Bonds Accrued Interest	nvestments (GIC, MM, and M	Total Assets	Total	\$ \$	100,573 23,289,387 23,538,730 23,289,387 100,533 148,810

Additional

Comments

12/31/2018 As of:

Description	The District Apt	s Series 2013, WSHFC Multin Bonds Issued: 05/31/13	amily Revenue		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP 93978PMS3 MFH565B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Variable Fixed	Maturity Date 5/1/2045 5/1/2045 Total	Principal Outstanding \$ 29,844,861 \$ 712,442 \$ 30,557,303
	Next Interest Paym Payment Cycle	ent Date			1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Statement of Net	Assets				<u>ф</u>
Assets	Cash and Cash Equ	Investments (GIC, MM, and M	BS)		\$ 465,914 114,047 30 557 303

Additional Comments	None			
		Parity		100.00%
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Total Liabilities	\$	31,137,265
	Project Equity Held for Borrower			466,325
	Accrued Interest		·	113,637
Liabilities	Outstanding Bonds		\$	30,557,303
		Total Assets	\$	31,137,264
	Mortgage Loans, Net			30,557,303
	Accrued Interest on Investments (GIC, MI	/I, and MBS)		114,047

TRANSACTION				As of:	12/31/2018	
Description	Des Moines Family H	lousing-MFH, WSHFC Multif	amily Revenue			
Trustee/Paying Agent		Deborah Kuykendall 5. Bank National Association 1420 Fifth Ave., 7th Floor eattle, Washington 98101 (206) 366-4681				
	Bond CUSIP MF570A	Taxable/Tax Exempt Paid-off	Variable/Fixed	Maturity Date	Principal Outsta	nding
	MF570B	Exempt	Fixed	3/1/2034	\$ 2,50	01,999
				Total	\$ 2,50	01,999
	Next Interest Payment D	Date			1/	1/2019
	Payment Cycle				Manual Date	s
	Investments					
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$	-
Statement of Net	Assets					
Assets		nts stments (GIC, MM, and MBS)			1	17,398 12,173
	Mortgage Loans, Net		Total Assets			01,999 81,570
Liabilities	Outstanding Bonds Unamortized Bond Premi	um			\$ 2,50)1,999 -
	Accrued Interest Project Equity Held for Bo					12,173 17,398
		JITOWEI	Total Liabilities			31,570
Equity	Assets minus Liabilities		Total Equity		\$	-
			Parity		10	00.00%
Additional Comments	None					

\$

\$

-112,829

1 100.00%

161,359 23,739,550

Description	Vantage Apartmer	nts -MFH, WSHFC Multifamily Issued: 12/05/13	/ Revenue Bonds			
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	Bond CUSIP MF576	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2031	Princi \$	pal Outstanding 23,465,362
				Total	\$	23,465,362
	Next Interest Paym	ent Date				1/1/2019
	Payment Cycle				м	anual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	•	Amount
				Total	Φ	-
Statement of Net	Assets					
Assets	Cash and Cash Equi Accrued Interest on Mortgage Loans, Ne	Investments (GIC, MM, and M	BS)		\$	161,320 112,869 23,465,362
	000		Total Assets		\$	23,739,551
Liabilities	Outstanding Bonds				\$	23,465,362

Total Liabilities

Total Equity

Parity

Unamortized Bond Premium

Assets minus Liabilities

Project Equity Held for Borrower

Accrued Interest

None

Equity

Additional

Description	Reserve at Eve	erett-MFH, WSHFC Multifamily Issued: 12/23/13	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond CUSIP 2013MF580	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2031	Principal \$	Outstanding 15,267,719
				Total	\$	15,267,719
	Next Interest Pay	vment Date				1/1/2019
	Payment Cycle				M	onthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total		nount
				Total	Ψ	
Statement of Net	<u>Assets</u>					
Assets	Cash and Cash E				\$	104,691 77,415
		on Investments (GIC, MM, and N Net	(183)			
	Accrued Interest of Mortgage Loans, I		Total Assets		\$	15,267,719 15,449,825
Liabilities		Net			\$ \$	15,267,719 15,449,825 15,267,719 -
Liabilities	Mortgage Loans, I Outstanding Bond Unamortized Bond	Net Is d Premium				15,267,719 15,449,825

Total Equity

Parity

100.00%

-

\$

Additional Comments Assets minus Liabilities

None

Equity

Description	Monroe Family V	illage, WSHFC Multifamily I Issued: 05/23/14	Revenue Bonds		
Trustee/Paying Agent	-	Deborah Kuykendall S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MFH581	Exempt	Variable	12/1/2045	\$ 4,061,891
				Total	\$ 4,061,891
	Next Interest Payme Payment Cycle	ent Date			
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	Assets				
Assets		nvestments (GIC, MM, and M	BS)		\$ 21,533 13,554
	Mortgage Loans, Net		Total Assets		4,061,891 \$ 4,096,978

			Ŧ	.,
Liabilities	Outstanding Bonds		\$	4,061,891
	Unamortized Bond Premium Accrued Interest			- 13,554
	Project Equity Held for Borrower			21,533
		Total Liabilities	\$	4,096,978
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional None Comments

TRANSACTION				As of:	12/31/2018
Description	Copper Trail Ap	ts-MFH, WSHFC Multifamily	Revenue Bonds		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond CUSIP 93978PNF0	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 10/1/2045 Total	Principal Outstanding \$ 20,972,767 \$ 20,972,767
	Next Interest Paym Payment Cycle	ent Date			1/1/2019 Manual Dates
					Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	Assets				
Assets	Cash and Cash Equ Accrued Interest on Mortgage Loans, Ne	Investments (GIC, MM, and M	/IBS)		\$ 1,017,368 87,659 20,972,767
	wortgage Loans, Ne		Total Assets	-	\$ 22,077,794
Liabilities	Outstanding Bonds Unamortized Bond F Accrued Interest	Premium			\$ 20,972,767 - 86,513
	Project Equity Held f	for Borrower	Total Liabilities	-	1,018,515 \$ 22,077,795
Equity	Assets minus Liabili	ties	Total Equity Parity	•	\$ (1) 100.00%
Additional Comments	None				

TRANSACTION				As of:		12/31/2018
Description	Park 16-MFH	, WSHFC Multifamily Revenue	Bonds Issued:			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond CUSIP MF584 MFH584B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Variable Variable	Maturity Date 12/1/2031 1/1/2031	\$ \$	pal Outstanding 31,886,320 1,275,453
				Total	\$	33,161,773
	Next Interest Pay	ment Date				1/1/2019
	Payment Cycle				м	lanual Dates
	la ve star e r te					
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net	Assets					
Assets	Cash and Cash Ed Accrued Interest of Mortgage Loans, I	n Investments (GIC, MM, and M	1BS)		\$	227,871 168,041 33,161,773
	Mongage Loans, I	Net	Total Assets		\$	33,557,685
Liabilities	Outstanding Bond Unamortized Bond				\$	33,161,773
	Accrued Interest Project Equity Hel	d for Porrowor				167,743 228,169
			Total Liabilities		\$	33,557,685
Equity	Assets minus Liab	ilities	Total Equity		\$	-
			Parity			100.00%
Additional Comments	None					

TRANSACTION				As of:	12/31/2018
Description	Lake Washing	gton 2014, WSHFC Multifamily	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond CUSIP MF587	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 9/1/2026 Total	Principal Outstanding \$ 27,365,596 \$ 27,365,596
	Next Interest Pay Payment Cycle	yment Date			1/1/2019 Manual Dates
	Investments CUSIP	investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Ne	et Assets				
Assets	Cash and Cash E Accrued Interest of Mortgage Loans,	on Investments (GIC, MM, and M	//BS) Total Assets		\$ 150,348 125,014 27,365,596 \$ 27,640,958
Liabilities	Outstanding Bond Unamortized Bon		10101 ASSE15		\$ 27,640,958 \$ 27,365,596
	Accrued Interest Project Equity He		Total Liabilities		124,970 150,392 \$ 27,640,958
Equity	Assets minus Lial	pilities	Total Equity		\$ -
			Parity		100.00%

Additional

None

TRANSACTION				As of:	12/31/2018
Description	Vintage at Lake	ewood, WSHFC Multifamily Re Issued: 04/03/14	venue Bonds		
Trustee/Paying Agent		Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH589B	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 10/1/2047	Principal Outstanding \$ 18,076,447
				Total	\$ 18,076,447
	Next Interest Paym	ent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$

	Project Equity Held for Borrower	Total Liabilities	\$	164,239 18,325,796
		Total Liabilities	\$	18,325,796
	Project Equity Held for Borrower			164,239
	Accrued Interest			85,110
Liabilities	Unamortized Bond Premium		φ	10,070,447
Liabilities	Outstanding Bonds		\$	18,076,447
		Total Assets	\$	18,325,796
	Mortgage Loans, Net			18,076,447
	Accrued Interest on Investments (GIC, MM	I, and MBS)		85,241
Assets	Cash and Cash Equivalents		\$	164,108

12/31/2018 As of:

Description	Hirabayashi Pla	ce-MFH, WSHFC Multifamily F Issued: 05/16/14	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH591 MFH591B	Taxable/Tax Exempt Exempt Paid-off	Variable/Fixed Variable	Maturity Date 11/1/2034	Principal Outstanding \$ 3,153,058
				Total	\$ 3,153,058
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Net A	Assets				

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MN	۸, and MBS)	\$ 21,999 14,336
	Mortgage Loans, Net	Total Assets	\$ 3,153,058 3,189,393
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 3,153,058 -
	Accrued Interest		14,336
	Project Equity Held for Borrower		 21,999
		Total Liabilities	\$ 3,189,393
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

Additional Comments

Description	15 West Apartme	ents, WSHFC Multifamily Reve 07/02/14	enue Bonds Issued:			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond CUSIP 93978PNJ2	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2054	Princ \$	Sipal Outstanding 9,737,418
				Total	\$	9,737,418
	Next Interest Pay	ment Date				1/1/2019
	Payment Cycle				N	Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Meturity Dete		Amount
	CUSIP	investment Type	Interest Nate	Maturity Date		Amount
	CUSIF	investment Type		Total	\$	-
Statement of Net		investment Type		-	\$	
<u>Statement of Net</u> Assets	Assets Cash and Cash Ec Accrued Interest o	quivalents on Investments (GIC, MM, and N		-	\$	- 172,834 50,930
	Assets Cash and Cash Ec	quivalents on Investments (GIC, MM, and N		-		- 172,834
	Assets Cash and Cash Ec Accrued Interest o	quivalents n Investments (GIC, MM, and N Net s	ИBS)	-	\$	- 172,834 50,930 9,737,418
Assets	Assets Cash and Cash Ec Accrued Interest o Mortgage Loans, N Outstanding Bonds	quivalents on Investments (GIC, MM, and N Net s t Premium	ИBS) Total Assets	-	\$	- 172,834 50,930 9,737,418 9,961,182 9,737,418 - 50,716 173,048
Assets	Assets Cash and Cash Ec Accrued Interest o Mortgage Loans, N Outstanding Bond Unamortized Bond Accrued Interest	quivalents on Investments (GIC, MM, and N Net S J Premium d for Borrower	ИBS)	-	\$	- 172,834 50,930 9,737,418 9,961,182 9,737,418 - 50,716

Additional Comments

Description	Summit Ridge Apartment	ts, WSHFC Multifamily sued: 10/28/14	y Revenue Bonds			
Trustee/Paying Agent	U.S. Bar 1420 Seattle	borah Kuykendall hk National Association Fifth Ave., 7th Floor e, Washington 98101 (206) 366-4681				
		axable/Tax Exempt mpt	Variable/Fixed Variable	Maturity Date 11/1/2052 Total	\$	Dutstanding 8,889,383 8,889,383
	Next Interest Payment Dat Payment Cycle	e			Manua	1/1/2019 al Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total		ount -
Statement of Net	Assets					
Assets	Cash and Cash Equivalents Accrued Interest on Investm Mortgage Loans, Net		BS) Total Assets		\$ \$	45,552 36,360 8,889,383 8,971,295
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borre		Total Liabilities		\$	8,889,383 - 36,360 45,552 8,971,295
Equity	Assets minus Liabilities		Total Equity		\$	0,971,290

Parity

100.00%

Additional Comments

12/31/2018 As of:

Description	Towne Square Apt	s-MFH, WSHFC Multifamily I Issued: 09/11/14	Revenue Bonds		
Trustee/Paying Agent	-	Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MFH597B	Exempt	Fixed	4/1/2031	\$ 620,381
				Total	\$ 620,381
	Next Interest Payme	nt Date			
	Payment Cycle				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net	<u>Assets</u>				
Assets	Cash and Cash Equiv Accrued Interest on Ir	alents westments (GIC, MM, and MB	S)		\$ - 2,740

Additional Comments	None		
		Parity	100.00%
Equity	Assets minus Liabilities	Total Equity	\$ -
		Total Liabilities	\$ 623,121
	Unamortized Bond Premium Accrued Interest		- 2,740
Liabilities	Outstanding Bonds		\$ 620,381
		Total Assets	\$ 623,121
	Mortgage Loans, Net	,	620,381
	Accrued Interest on Investments (GIC, N	IM, and MBS)	2,740

Additional Comments

TRANSACTION				As of:	12/31/2018
Description		Senior Living East-MFH, WSHF Revenue Bonds Issued: 06/10/			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH598	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 6/1/2047 Total	Principal Outstanding \$ 17,205,747 \$ 17,205,747
	Next Interest Pa	yment Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Net	Assets				
Assets	Cash and Cash E Accrued Interest Mortgage Loans,	on Investments (GIC, MM, and M	BS)		\$ 90,049 73,841 17,205,747
	<u> </u>		Total Assets		\$ 17,369,637

		Total Assets	\$ 17,369,637
Liabilities	Outstanding Bonds		\$ 17,205,747
	Unamortized Bond Premium Accrued Interest		- 73,841
	Project Equity Held for Borrower		90,049
		Total Liabilities	\$ 17,369,637
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Description	The Reserve at Renton, WSHFC Multifamily Revenue Bonds Issued: 07/30/14						
Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681						
	Bond CUSIP 93978PNK9 E	Taxable/Tax Exempt	Variable/Fixed Variable	Maturity Date 8/1/2049 Total	\$	Outstanding 24,000,000 24,000,000	
	Next Interest Payment Date					1/2/2019	
	Payment Cycle				Monthly		
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Ar	nount	
				Total	\$	-	
<u>Statement of Net</u> Assets	Assets Cash and Cash Equivale	nts			\$	71	
	Accrued Interest on Investments (GIC, MM, and ME Mortgage Loans, Net		BS) Total Assets		\$	31,805 24,000,000 24,031,876	
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest				\$	24,000,000 - 31,805	
						31,005	
	Accrued Interest Project Equity Held for Bo	orrower	Total Liabilities		\$	24,031,876	

Parity

100.00%

Additional Comments

TRANSACTION				As of:	12/31/2018
Description	Kitt's Corner, WSHFC Multifamily Revenue Bonds Issued: 09/12/14				
Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	<u>Bond</u> CUSIP 93978PNL7	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 10/1/2049	Principal Outstanding \$ 27,500,000
				Total	\$ 27,500,000
	Next Interest Payment Date				1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount

Accrued Interest on Investments (GIC, MM	l, and MBS)		36,443
Aartaaga Laana Not			00,0
/lortgage Loans, Net			27,500,000
	Total Assets	\$	27,574,194
Outstanding Bonds		\$	27,500,000
Jnamortized Bond Premium			-
Accrued Interest			36,443
Project Equity Held for Borrower			37,751
	Total Liabilities	\$	27,574,194
Assets minus Liabilities	Total Equity	\$	-
	Parity		100.00%
	Dutstanding Bonds Jnamortized Bond Premium Accrued Interest Project Equity Held for Borrower Assets minus Liabilities	Total Assets Dutstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Total Liabilities Assets minus Liabilities Total Equity	Total Assets \$ Dutstanding Bonds \$ Dutstanding Bonds \$ Duamortized Bond Premium \$ Accrued Interest * Project Equity Held for Borrower Total Liabilities Assets minus Liabilities \$

Description	High Point, WSHFC Multifamily Revenue Bonds Issued: 09/11/14					
Trustee/Paying Agent	U.S. Bank 1420 F Seattle,	orah Kuykendall National Associatior ifth Ave., 7th Floor Washington 98101 06) 366-4681	1			
	<u>Bond</u>					
	CUSIP Taxa MFH603 Exempt	ble/Tax Exempt	Variable/Fixed Variable	Maturity Date 10/1/2047	Principal \$	Outstanding 42,933,448
				Total	\$	42,933,448
	Next Interest Payment Date)				1/1/2019
	Payment Cycle				Man	ual Dates
	<u>Investments</u> CUSIP Inv	vestment Type	Interest Rate	Maturity Date	A	mount
				Total	\$	-
Statement of Net	Assets					
Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MB Mortgage Loans, Net				\$	- 184,614 42,933,448
	Mongage Loans, Net		Total Assets		\$	43,118,062
Liabilities	Outstanding Bonds Unamortized Bond Premium				\$	42,933,448
	Accrued Interest		Total Liabilities		\$	184,614 43,118,062
Equity	Assets minus Liabilities		Total Equity		\$	-
			Parity			100.00%

\$

Equity

Assets minus Liabilities

Description	Axis Apartments	s, WSHFC Multifamily Revenu 10/15/14	e Bonds Issued:			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	<u>Bond</u> CUSIP MFH605	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 11/1/2047	Principa \$	l Outstanding 37,841,843
				Total	\$	37,841,843
	Next Interest Payn	nent Date				1/1/2019
	Payment Cycle				Man	ual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total		mount -
Statement of Net	Assets					
Assets	Cash and Cash Eq Accrued Interest or Mortgage Loans, N	Investments (GIC, MM, and M	BS) Total Assets		\$ \$	7 165,558 37,841,843 38,007,408
Liabilities	Outstanding Bonds Unamortized Bond Accrued Interest Project Equity Held	Premium			\$	37,841,843 - 165,558 7
			Total Liabilities		\$	38,007,408

Additional Comments

Total Equity

Description	Grand View Apartmer	nts, WSHFC Multifamily Issued: 10/23/14	Revenue Bonds		
Trustee/Paying Agent	U.S. E 142	Deborah Kuykendall Bank National Associatior 20 Fifth Ave., 7th Floor ttle, Washington 98101 (206) 366-4681	1		
	Bond CUSIP MFH606 E	Taxable/Tax Exempt xempt	Variable/Fixed Variable	Maturity Date 11/1/2047 Total	Principal Outstanding \$ 41,736,808 \$ 41,736,808
	Next Interest Payment D Payment Cycle	Date			1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Statement of Net	Assets				
Assets	Cash and Cash Equivaler Accrued Interest on Inves Mortgage Loans, Net		BS) Total Assets		\$ - 173,208 41,736,808 \$ 41,910,016
Liabilities	Outstanding Bonds Unamortized Bond Premi Accrued Interest	um	Total Liabilities		\$ 41,736,808 - 173,208 \$ 41,910,016
Equity	Assets minus Liabilities		Total Equity Parity		\$ - 100.00%

Additional

None

Equity

Description	Market Street Apart	ments, WSHFC Multifamily Issued: 11/21/14	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Princi	oal Outstanding
	93978PNN3	Exempt	Fixed	12/1/2051	\$	2,500,000
				Total	\$	2,500,000
	Next Interest Paymer	nt Date				
	Payment Cycle					
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net	<u>Assets</u>					
Statement of Net	Cash and Cash Equiva Accrued Interest on In	alents vestments (GIC, MM, and ME	3S)		\$	62,093 59,450 2,500,000
	Cash and Cash Equiva		S) Total Assets		\$,
	Cash and Cash Equiva Accrued Interest on In Mortgage Loans, Net Outstanding Bonds Unamortized Bond Pre	vestments (GIC, MM, and ME				59,450 2,500,000 2,621,543 2,500,000
Assets	Cash and Cash Equiva Accrued Interest on In Mortgage Loans, Net Outstanding Bonds	vestments (GIC, MM, and ME			\$	59,450 2,500,000 2,621,543

Total Equity

Parity

-100.00%

\$

Additional None Comments

Assets minus Liabilities

\$

\$

\$

21,816,177

-81,083

-100.00%

856,822

22,754,082

Description	Polaris at Coving	ton Apts, WSHFC Multifamily Issued: 11/01/14	Revenue Bonds		
Trustee/Paying Agent	I	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP 93978PNM5	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2046 Total	Principal Outstanding \$ 21,816,177 \$ 21,816,177
	Next Interest Paym Payment Cycle	ent Date			1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$-
Statement of Net	<u>Assets</u>				
Assets	Cash and Cash Equ Accrued Interest on Mortgage Loans, Ne	Investments (GIC, MM, and M	BS) Total Assets		\$ 855,887 82,018 21,816,177 \$ 22,754,082

Total Liabilities

Total Equity

Parity

Additional	
Comments	

Liabilities

Equity

Outstanding Bonds

Assets minus Liabilities

Accrued Interest

None

Unamortized Bond Premium

Project Equity Held for Borrower

Description	The Douglas, WS	HFC Multifamily Revenue 12/23/14	Bonds Issued:		
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MFH614B	Exempt	Variable	1/1/2032	\$ 7,449,262
				Total	\$ 7,449,262
	Next Interest Paymer	nt Date			1/1/2019
	Payment Cycle				Monthly
	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Nat					

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	, and MBS)	\$ 3 27,314 7,449,262
	Mongage Loans, Net	Total Assets	\$ 7,476,579
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower		\$ 7,449,262 - 27,314 3
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$ 7,476,579
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

dditional	None
comments	

Description	Ridpath Apts - MFH,	WSHFC Multifamily Revent 05/26/17	ue Bonds Issued:			
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principa	al Outstanding
	93978PNW3	Exempt	Fixed	8/1/2059	\$	10,000,000
				Total	\$	10,000,000
	Next Interest Paymer	nt Date				1/1/2019
	Payment Cycle				Mar	nual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	ļ	Amount
				Total	\$	-
Statement of Net	Assets					
Assets	Cash and Cash Equiva	alents			\$	45,890
	•	vestments (GIC, MM, and ME	3S)		Ŧ	41,681 9,989,274
			Total Assets		\$	10.076.845

	Mortgage Loans, Net		9,989,274
		Total Assets	\$ 10,076,845
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 10,000,000
	Accrued Interest		41,667
	Project Equity Held for Borrower		35,179
	, , ,	Total Liabilities	\$ 10,076,846
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Comments

Description	Scriber Creek-MFH	l, WSHFC Multifamily Reven 02/28/15	ue Bonds Issued:		
Trustee/Paying Agent	U	Deborah Kuykendall S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond CUSIP 93978PNQ6 MFH616B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Variable Fixed	Maturity Date 3/1/2052 3/1/2052 Total	Principal Outstanding \$ 6,929,112 \$ 33,300,000 \$ 40,229,112
	Next Interest Payme	ent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Statement of Net	Assets				
Assets	Cash and Cash Equir Accrued Interest on I	valents nvestments (GIC, MM, and M	BS)		\$

	Accrued Interest on Investments (GIC, MM	1, and MBS)	151,067
	Mortgage Loans, Net		40,229,112
		Total Assets	\$ 40,806,966
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 40,229,112
	Accrued Interest		150,859
	Project Equity Held for Borrower		426,994
		Total Liabilities	\$ 40,806,965
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

None

Description	Copper Lane Apa	artments, WSHFC Multifamily Issued: 01/28/15	y Revenue Bonds		
Trustee/Paying Agent	I	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ı		
	Bond CUSIP MFH619B	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 2/1/2033	\$ Principal Outstanding 18,116,032
				Total	\$ 18,116,032
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				•	
				Total	\$ <u> </u>
Statement of Net	Assets			-	\$ <u> </u>
	Cash and Cash Equ Accrued Interest on	uivalents Investments (GIC, MM, and N	/BS)	-	\$ 10 66,576
	Cash and Cash Equ	uivalents Investments (GIC, MM, and N	//BS) Total Assets	-	 10
<u>Statement of Net</u> Assets Liabilities	Cash and Cash Equ Accrued Interest on	uivalents Investments (GIC, MM, and N et		-	\$ 10 66,576 18,116,032
Assets	Cash and Cash Equ Accrued Interest on Mortgage Loans, No Outstanding Bonds	uivalents Investments (GIC, MM, and M et Premium	Total Assets	-	\$ 10 66,576 18,116,032 18,182,618 18,116,032 - 66,576 10
Assets	Cash and Cash Equ Accrued Interest on Mortgage Loans, No Outstanding Bonds Unamortized Bond Accrued Interest	uivalents Investments (GIC, MM, and M et Premium		-	\$ 10 66,576 18,116,032 18,182,618 18,116,032 - 66,576

Description	The Reserve at SeaTac-	MFH, WSHFC Multifam Issued: 03/03/15	ily Revenue Bonds			
Trustee/Paying Agent	U.S. E 142	Deborah Kuykendall Bank National Associatior 20 Fifth Ave., 7th Floor ttle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP 93978PNR4 E	Taxable/Tax Exempt xempt	Variable/Fixed Variable	Maturity Date 4/1/2053	Principa \$	Outstanding 33,000,000
				Total	\$	33,000,000
	Next Interest Payment D	Date				1/1/2019
	Payment Cycle				М	onthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		mount -
Statement of Net	Assets					
Assets	Cash and Cash Equivaler Accrued Interest on Inves Mortgage Loans, Net		IBS)		\$	2 46,806 33,000,000
			Total Assets		\$	33,046,808
Liabilities	Outstanding Bonds Unamortized Bond Premin Accrued Interest	um			\$	33,000,000 - 46,806
	Project Equity Held for Bo	prrower	Total Liabilities		\$	40,000 2 33,046,808
Equity	Assets minus Liabilities		Total Equity		\$	-
			Parity			100.00%

Additional

None

Description	The Winthrop-M	FH, WSHFC Multifamily Revenu 05/05/15	e Bonds Issued:		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH624B	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 6/1/2032	Principal Outstanding \$ 16,935,332
				Total	\$ 16,935,332
	Next Interest Pay Payment Cycle	ment Date			1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	<u>\$</u>
Statement of Net	<u>Assets</u>				

S

Additional Comments	None			
		Parity		100.00%
Equity	Assets minus Liabilities	Total Equity	\$	(1)
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$	16,993,914
	Accrued Interest Project Equity Held for Borrower			57,580 1,002
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$	16,935,332
			Ψ	
	Mortgage Loans, Net	Total Assets	<u>¢</u>	16,935,329 16,993,913
	Accrued Interest on Investments (GIC, MM	1, and MBS)		57,580
Assets	Cash and Cash Equivalents		\$	1,004

Description	Adriana Senior Ap	ts - MFH, WSHFC Multifami Issued: 12/21/15	ly Revenue Bonds			
Trustee/Paying Agent	L	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ı			
	Bond					
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		incipal Outstanding
	MFH625 MFH625B	Exempt	Variable	1/1/2034	\$ \$	14,805,000
	WII 11025B	Exempt	valiable	1/1/2034	φ	14,003,000
				Total	\$	14,805,000
	Next Interest Paym	ent Date				2/1/2019
	Payment Cycle					Manual Dates
	Investments	· · · · -				
	CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net	<u>Assets</u>					
Assets	Cash and Cash Equ	ivalents			\$	24,182
A00010		Investments (GIC, MM, and N	/IBS)		Ψ	24,182
	Mortgage Loans, Ne	et	,			14,805,000
			Total Assets		\$	14,853,364
Liabilities	Outstanding Bonds				\$	14,805,000
	Unamortized Bond F Accrued Interest	remium				24,182
	Project Equity Held	for Borrower				24,182
			Total Liabilities		\$	14,853,364
Equity	Assets minus Liabili	ties	Total Equity		\$	-
			Parity			100.00%
Additional						
Additional Comments	None					

Description	CityCenter Apartme	ents-MFH, WSHFC Multifami Issued: 09/11/15	ly Revenue Bonds			
Trustee/Paying Agent	L	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MFH629	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 10/1/2033 Total	\$	l Outstanding 40,850,000 40,850,000
	Next Interest Payme Payment Cycle	ent Date			Man	1/1/2019 ual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total		mount -
Statement of Net	Assets					
Assets	Cash and Cash Equi Accrued Interest on Mortgage Loans, Ne	Investments (GIC, MM, and M	BS) Total Assets		\$	33,852 63 40,850,000 40,883,915
Liabilities	Outstanding Bonds Unamortized Bond P Project Equity Held f		Total Liabilities		\$	40,850,000 - 33,915 40,883,915
Equity	Assets minus Liabilit	ies	Total Equity		\$	-
			Parity			100.00%

Additional

None

Description		o Series 2015 A & B - MFH, WSH Revenue Bonds Issued: 10/08/1			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH630A	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding \$
	MFH630B	Exempt	Fixed	11/1/2032	\$
				Total	\$ 9,164,851
	Next Interest Pay	vment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Net	<u>Assets</u>				
•					•

Assets	Cash and Cash Equivalents		\$ 6
	Accrued Interest on Investments (GIC, MM	l, and MBS)	35,819
	Mortgage Loans, Net		9,164,851
		Total Assets	\$ 9,200,676
Liabilities	Outstanding Bonds		\$ 9,164,851
	Unamortized Bond Premium		-
	Accrued Interest		35,819
	Project Equity Held for Borrower		6
		Total Liabilities	\$ 9,200,676
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

Additional Comments

Description	Reserve at Lynnwood -	MFH, WSHFC Multifami Issued: 12/14/15	ily Revenue Bonds			
Trustee/Paying Agent	U.S. B 142	Deborah Kuykendall Bank National Associatior 20 Fifth Ave., 7th Floor ttle, Washington 98101 (206) 366-4681	1			
		Taxable/Tax Exempt xempt	Variable/Fixed Variable	Maturity Date 1/1/2035	Principal \$	Outstanding 36,772,519
				Total	\$	36,772,519
	Next Interest Payment D	ate				1/1/2019
	Payment Cycle				Manu	al Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		nount
Statement of Net	Assets					
Assets	Cash and Cash Equivalen Accrued Interest on Inves Mortgage Loans, Net		BS) Total Assets		\$	15,806,407 150,046 20,966,117 36,922,570
Liabilities	Outstanding Bonds Unamortized Bond Premit Accrued Interest Project Equity Held for Bo				\$	36,772,519 - 128,640 21,412
	-		Total Liabilities		\$	36,922,571
Equity	Assets minus Liabilities		Total Equity		\$	(1)
			Parity			100.00%

Additional None

-40,183 50,524

(1)

100.00%

10,350,227

\$

\$

Description	Marion Court-MFH	, WSHFC Multifamily Revenue 07/29/15	e Bonds Issued:		
Trustee/Paying Agent	U	Deborah Kuykendall .S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH633A MFH633B	Taxable/Tax Exempt	Variable/Fixed	Maturity Date 8/1/2032	Principal Outstanding \$- \$10,259,520
	1111110002	Exempt	T Mod	Total	
	Next Interest Payme	ent Date			1/1/2019
	Payment Cycle				Manual Dates
	Payment Cycle <u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Statement of Net A	Investments CUSIP	Investment Type	Interest Rate	-	Amount
<u>Statement of Net .</u> Assets	Linvestments CUSIP Assets Cash and Cash Equir	valents nvestments (GIC, MM, and MB	S)	-	Amount \$ - \$ 50,522 40,184 10,259,520
	Investments CUSIP Assets Cash and Cash Equir Accrued Interest on I	valents nvestments (GIC, MM, and MB		-	Amount \$ - \$ 50,522 40,184

Total Liabilities

Total Equity

Parity

Unamortized Bond Premium

Assets minus Liabilities

Project Equity Held for Borrower

Accrued Interest

None

Equity

Additional

Description	South Hill Apar	tments MFH, WSHFC Multifamily Issued: 09/30/15	v Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP MFH634	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 10/1/2033	Principal Outstanding \$ 21,459,208
				Total	\$ 21,459,208
	Next Interest Pa	vment Date			1/1/2019
	Payment Cycle				Monthly
	Investment	-			
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net	Assets				
Assets	Cash and Cash E	Equivalents on Investments (GIC, MM, and ME	35)		\$
					,
	Mortgage Loans,		Total Assets		21,459,208 \$ 21,545,054
Liabilities		Net ds d Premium			21,459,208

Total Equity

Parity

None

Assets minus Liabilities

100.00%

-

\$

Additional Comments

Equity

Description	Parklane Apartme	ents-MFH, WSHFC Multifamily Issued: 08/03/15	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP 93978PNS2 93978PNT0	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 12/1/2041 12/1/2041	Principal Outstanding \$ 31,590,000 \$ 13,560,000
				Total	\$ 45,150,000
	Next Interest Paym	ent Date			1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Not	Accote				

Statement of Net Assets

Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ - Itabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Total Assets \$ 45,150,000 \$ 45,218,343 Itabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Total Liabilities \$ 45,150,000 - 68,343 Equity Assets minus Liabilities Total Equity \$ - Parity Itabilities Total Equity \$ - Parity	Additional		-	
Accrued Interest on Investments (GIC, MM, and MBS) 68,343 Mortgage Loans, Net 45,150,000 Itabilities Outstanding Bonds Unamortized Bond Premium - Accrued Interest 68,343 Total Assets \$ 45,218,343			Parity	100.00%
Accrued Interest on Investments (GIC, MM, and MBS) 68,343 Mortgage Loans, Net 45,150,000 Total Assets 45,218,343 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest \$ 45,150,000 - - 68,343 - 68,343 -	Equity	Assets minus Liabilities	Total Equity	\$ -
Accrued Interest on Investments (GIC, MM, and MBS) 68,343 Mortgage Loans, Net 45,150,000 Total Assets 45,218,343 Liabilities Outstanding Bonds Unamortized Bond Premium \$ 45,150,000			Total Liabilities	\$
Accrued Interest on Investments (GIC, MM, and MBS) 68,343 Mortgage Loans, Net 45,150,000 Total Assets 45,218,343 Liabilities Outstanding Bonds \$ 45,150,000				- 68 343
Accrued Interest on Investments (GIC, MM, and MBS)68,343Mortgage Loans, Net45,150,000	Liabilities	0		\$ 45,150,000
Accrued Interest on Investments (GIC, MM, and MBS) 68,343			Total Assets	\$ 45,218,343
			M, and MBS)	 ,
	Assets	•		\$ -

Description	Mountlake Senio	r Living - MFH, WSHFC Multif Bonds Issued: 10/01/15	family Revenue		
Trustee/Paying Agent	L	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MFH637B	Exempt	Variable	11/1/2027	\$ 12,781,530
				Total	\$ 12,781,530
	Next Interest Paym	ent Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
	L				
Statement of Net	<u>Assets</u>				
Assats	Cash and Cash Equi	ivalents			\$ 28.188

Assets	Cash and Cash Equivalents		\$ 28,188
	Accrued Interest on Investments (GIC, MV Mortgage Loans, Net	i, and MBS)	42,785 12,781,530
		Total Assets	\$ 12,852,503
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 12,781,530 -
	Accrued Interest		42,778
	Project Equity Held for Borrower		 28,195
		Total Liabilities	\$ 12,852,503
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

ditional	None
omments	none

Description	Isabella Court-MFH	WSHFC Multifamily Revenu 11/16/15	ue Bonds Issued:		
Trustee/Paying Agent	-	Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MFH638B	Exempt	Variable	12/1/2033	\$- \$2,996,716
				Total	\$ 2,996,716
	Next Interest Payme	nt Date			
	Payment Cycle				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$
Statement of Net	Assets				
Assets	Cash and Cash Equiv Accrued Interest on Ir Mortgage Loans, Net	alents westments (GIC, MM, and ME	3S) Total Assets		\$ 14,901 11,962 2,996,716 \$ 3,023,579
			Total Assets		\$ 3,023,579

Liabilities	Outstanding Bonds		\$ 2,996,716
	Unamortized Bond Premium		-
	Accrued Interest		11,962
	Project Equity Held for Borrower		14,901
		Total Liabilities	\$ 3,023,579
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None

Description		side Gardens 2015 - MFH, W venue Bonds Issued: 02/25,	-			
Trustee/Paying Agent	L	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Princir	oal Outstanding
	MFH641B	Exempt	Fixed	3/1/2034	\$	14,166,298
				Total	\$	14,166,298
						4/4/0040
	Next Interest Payme	ent Date				1/1/2019
	Payment Cycle					Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net	<u>Assets</u>					
Assets	Cash and Cash Equi Accrued Interest on Mortgage Loans, Ne	Investments (GIC, MM, and M	IBS)		\$	65,573 50,763 14,166,298
	Mongage Loans, Ne	L	Total Assets		\$	14,282,634
Liabilities	Outstanding Bonds Unamortized Bond P	remium			\$	14,166,298
	Accrued Interest					50,763
	Project Equity Held f	or Borrower	Total Liabilities		\$	65,573 14,282,634
Equity	Assets minus Liabilit	ies	Total Equity		\$	_

Parity

100.00%

Additional Comments

Description	Promenade Apartme	ents 2016 - MHF, WSHFC M Bonds Issued: 02/24/16	ultifamily Revenue			
Trustee/Paying Agent	-	Deborah Kuykendall S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MFH644	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 3/1/2034 Total	\$	Outstanding 53,918,803 53,918,803
	Next Interest Payme Payment Cycle	nt Date		-	Manu	1/1/2019 al Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		nount -
Statement of Net	Assets					
Assets	Cash and Cash Equiv Accrued Interest on Ir Mortgage Loans, Net	alents ovestments (GIC, MM, and M	BS) Total Assets		\$	- 190,991 53,918,803 54,109,794
Liabilities	Outstanding Bonds Unamortized Bond Pr Accrued Interest	emium	Total Liabilities	-	\$	53,918,803 - 190,991 54,109,794
Equity	Assets minus Liabilitie	es	Total Equity Parity		\$	- 100.00%

Additional

Comments

Beborah Kuykendall U.S. Bank National Association Seattle, Washington 98101 (206) 366-4681 End End Maturity Date Principal Outstanding 6/1/2036 Principal Outstanding 5,434,799 MFH646Bb Exempt Variable/Fixed Maturity Date Principal Outstanding 5,434,799 MFH646Bb Exempt Fixed 6/1/2036 \$ 5,434,799 MFH646Bb Exempt Fixed 6/1/2036 \$ 5,434,799 NerriedeBb Manual Dates Manual Dates Manual Dates Investment Type Interest Rate Maturity Date Amount CUSIP Investment Type Interest Rate Maturity Date 5,434,799 Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ 5,434,799 19,328 Mortgage Loans, Net S 5,434,799 19,328 19,328 Mortgage Loans, Net S 5,434,799 19,328 Outstanding Bonds Unamortized Bond Premium Accrued Interest S 5,434,799 19,328 Mortgage Loans, Net S 5,434,799 19,328 Mortgage Loans, Net S 5,434,799 19,328 Mortgage Loans, Net S 5,434,799 19,328	Description		llo Plaza East 2015-MFH, WSH Revenue Bonds Issued: 12/10				
CUSIP Taxable/Tax Exempt Variable/Fixed Maturity Date 6/1/2036 Principal Outstanding 5,434,799 MFH646A Exempt Fixed 6/1/2036 \$ 5,434,799 MFH646C \$ - - - MFH646C \$ - - - Next Interest Payment Date 1/1/2019 - - - Payment Cycle Manual Dates Manual Dates Investments CUSIP Investment Type Interest Rate Maturity Date Amount Total \$ - - - Statement of Net Assets - - - - Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ 25,399 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest a Project Equity Held for Borrower \$ 5,434,799 Total Liabilities \$ 5,434,799 - Equity Assets minus Liabilities Total Equity \$ 5,399			U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101	1			
Next Interest Payment Date 1/1/2019 Payment Cycle Manual Dates Investments CUSIP Investment Type Interest Rate Maturity Date Amount Total \$ Statement of Net Assets Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ 25,399 19,328 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower \$ 5,434,799 25,399 Total Liabilities S 5,479,526 Equity Assets minus Liabilities Total Equity \$ -		CUSIP MFH646A MFH646B				\$ \$	
Payment Cycle Manual Dates Investments CUSIP Investment Type Interest Rate Maturity Date Amount Total \$ 4mount 5 - Statement of Net Assets Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ \$ \$ Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower \$ \$ \$ Equity Assets minus Liabilities Total Equity \$					Total	\$	5,434,799
Investments CUSIP Investment Type Interest Rate Maturity Date Amount Total \$ - Statement of Net Assets \$ 25,399 Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ 25,399 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower \$ 5,434,799 Total Liabilities S 5,479,526 Equity Assets minus Liabilities Total Equity \$		Next Interest Payment Date					1/1/2019
CUSIP Investment Type Interest Rate Maturity Date Amount Total \$ - Statement of Net Assets Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ 25,399 19,328 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower \$ 5,434,799 5,434,799 Equity Assets minus Liabilities Total Equity \$ 5,479,526		Payment Cycle					Manual Dates
CUSIP Investment Type Interest Rate Maturity Date Amount Total \$ - Statement of Net Assets \$ - Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ 25,399 19,328 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower \$ 5,434,799 5,434,799 Equity Assets minus Liabilities Total Equity \$ -			_				
Statement of Net Assets Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ 25,399 19,328 5,434,799 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower \$ 5,434,799 25,399 Fotal Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower \$ 5,434,799 25,399 Equity Assets minus Liabilities Total Equity \$ -				Interest Rate	Maturity Date		Amount
Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net \$ 25,399 19,328 5,434,799 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Total Assets \$ 5,434,799 Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Total Liabilities \$ 5,434,799 Equity Assets minus Liabilities Total Equity \$ -					Total	\$	-
AssetsCash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net\$25,399 19,328 5,434,799LiabilitiesOutstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower\$5,434,799 5,434,799LiabilitiesOutstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower\$5,434,799 5,479,526EquityAssets minus LiabilitiesTotal Liabilities\$5,434,799 5,479,526EquityAssets minus LiabilitiesTotal Equity\$-		L					
Accrued Interest on Investments (GIC, MM, and MBS)19,328Mortgage Loans, Net5,434,799Total Assets5,434,799LiabilitiesOutstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower\$ 5,434,799Total Liabilities\$ 5,434,799EquityAssets minus LiabilitiesTotal EquityEquityAssets minus LiabilitiesTotal Equity	Statement of Net	<u>Assets</u>					
LiabilitiesOutstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for BorrowerTotal Assets\$5,479,526EquityAssets minus LiabilitiesTotal Liabilities\$5,479,526EquityAssets minus LiabilitiesTotal Equity\$-	Assets	Accrued Interest	on Investments (GIC, MM, and M	1BS)		\$	19,328
Unamortized Bond Premium 19,328 Accrued Interest 19,328 Project Equity Held for Borrower 25,399 Total Liabilities \$ 5,479,526				Total Assets		\$	
Accrued Interest Project Equity Held for Borrower 19,328 25,399 Total Liabilities \$ Equity Assets minus Liabilities Total Equity \$	Liabilities					\$	5,434,799
EquityAssets minus LiabilitiesTotal Liabilities\$5,479,526EquityAssets minus LiabilitiesTotal Equity\$-		Accrued Interest					
		Project Equity He		Total Liabilities		\$	
Parity 100.00%	Equity	Assets minus Lia	bilities	Total Equity		\$	
				Parity			100.00%

Additional

Comments

None

Description	13 West Apartm	ents 2015 - MFH, WSHFC Multi Bonds Issued: 12/04/15	family Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MFH647A	s -		Maturity Date	\$ -
	MFH647B	Exempt	Variable	12/1/2033	\$ 8,129,548
				Total	\$ 8,129,548
	Next Interest Payr	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	<u>Assets</u>				

	Cash and Cash Equivalents		\$ 20
	Accrued Interest on Investments (GIC, MM	, and MBS)	31,638
	Mortgage Loans, Net		 8,129,548
		Total Assets	\$ 8,161,206
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 8,129,548
	Accrued Interest		31,637
	Project Equity Held for Borrower		20
		Total Liabilities	\$ 8,161,205
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

73,912 27,667,412

> 1 100.00%

\$

\$

Equity

Additional

Comments

Description	Madison Way 2	2016 - MFH, WSHFC Multifamily Issued: 05/04/16	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	<u>Bond</u> CUSIP MFH648B	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2033	Prir \$	ncipal Outstanding 27,500,000
				Total	\$	27,500,000
	Next Interest Pag	yment Date				1/1/2019
	Payment Cycle					Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	\$	Amount -
<u>Statement of Net</u> Assets	Cash and Cash E	on Investments (GIC, MM, and ME	3S)		\$	73,818 93,595 27,500,000
	Mongage Loans,	INCL	Total Assets		\$	27,667,413
Liabilities	Outstanding Bond Unamortized Bon Accrued Interest				\$	27,500,000 - 93,500
						33,300

Total Liabilities

Total Equity

Parity

Project Equity Held for Borrower

Assets minus Liabilities

Description	Gateway Apartme	nts - MFH, WSHFC Multifami Issued: 12/22/15	ly Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond CUSIP MFH649	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2033 Total	Principal Outstanding \$ 30,479,726 \$ 30,479,726
	Next Interest Payn Payment Cycle	nent Date			1/1/2019 Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount
Statement of Net	Assets				
Assets	Cash and Cash Equ Accrued Interest on Mortgage Loans, Ne	Investments (GIC, MM, and M	BS) Total Assets		\$ 23,641 110,490 30,479,726 \$ 30,613,857
Liabilities	Outstanding Bonds Unamortized Bond I Accrued Interest Project Equity Held		Total Liabilities		\$ 30,479,726 - 110,489 23,642 \$ 30,613,857
Equity	Assets minus Liabili	ties	Total Equity Parity		\$ - 100.00%

Additional Comments

TRANSACTION				As of:	12/31/2018
Description		Senior Living West - MFH, WSHF Revenue Bonds Issued: 12/22/1	•		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH650A	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2034	Principal Outstanding \$ 17,865,211
				Total	\$ 17,865,211
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
					*
Statement of Net /	Assets				

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	, and MBS)	\$ 6 58,078 17,865,211
		Total Assets	\$ 17,923,295
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest		\$ 17,865,211 - 58,077
	Project Equity Held for Borrower	Total Liabilities	\$ 17,923,295
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

TRANSACTION				As of:	12/31/2018
Description	Beaver Cover Apartments 2015 - MFH, WSHFC Multifamily Revenue Bonds Issued: 02/09/16				
Trustee/Paying Agent	l	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH651A MFH651B	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 2/1/2032	Principal Outstanding \$14,343,910 \$-
				Total	\$ 14,343,910
	Next Interest Paym	ent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
					Υ

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM	, and MBS)	\$ 23 49,606
	Mortgage Loans, Net	· · ·	 14,343,910
		Total Assets	\$ 14,393,539
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 14,343,910
	Accrued Interest		49,606
	Project Equity Held for Borrower		23
		Total Liabilities	\$ 14,393,539
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

dditional	None
omments	

Description	The Timbers Serie	es 2016 - MFH, WSHFC Mul Bonds Issued: 03/04/16	tifamily Revenue			
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond CUSIP MFH652A	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 4/1/2033	Principal \$	Outstanding 18,225,788
				Total	\$	18,225,788
	Next Interest Payme	nt Date				1/1/2019
	Payment Cycle				Manu	ual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Ar	nount
				Total	\$	-
Statement of Net		alasta			¢	44.242
Assets	Cash and Cash Equiv Accrued Interest on Ir Mortgage Loans, Net	vestments (GIC, MM, and M	IBS) Total Assets		\$	41,312 57,877 18,225,788 18,324,977
Liabilities	Outstanding Bonds Unamortized Bond Pr Accrued Interest	emium			\$	18,225,788 - 57,867
	Project Equity Held for	r Borrower	Total Liabilities		\$	41,322 18,324,977
Equity	Assets minus Liabiliti	es	Total Equity		\$	-
			Parity			100.00%

Additional Comments

Description	The Meadows S	Series 2016 - MFH, WSHFC Multi Bonds Issued: 03/04/16	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH653A MFH653B	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 4/1/2033	Principal Outstanding \$10,197,216 \$-
				Total	\$ 10,197,216
	Next Interest Pay	vment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	Assets				•

Assets	Cash and Cash Equivalents		\$ 44,363
	Accrued Interest on Investments (GIC, MM	l, and MBS)	32,377
	Mortgage Loans, Net		10,197,216
		Total Assets	\$ 10,273,956
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 10,197,216 -
	Accrued Interest		32,376
	Project Equity Held for Borrower		44,364
		Total Liabilities	\$ 10,273,956
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

dditional	None
omments	

TRANSACTION				As of:	12/31/2018
Description		ity Center Senior Living 2016 - 1 amily Revenue Bonds Issued: 0			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH654	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 4/1/2029	Principal Outstanding \$ 39,199,253
				Total	\$ 39,199,253
	Next Interest Pay	vment Date			1/1/2019
	Payment Cycle				Manual Dates
	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-
Statement of Net	Assets				
Assets	Cash and Cash E Accrued Interest of	quivalents on Investments (GIC, MM, and ME	3S)		\$- 138,325

Additional				
		Parity		100.00%
Equity	Assets minus Liabilities	Total Equity	\$	-
		Total Liabilities	\$	39,337,578
	Accrued Interest			- 138,325
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$	39,199,253
	Outstanding Danda		¢	00 400 050
		Total Assets	\$	39,337,578
	Mortgage Loans, Net			39,199,253
	Accrued Interest on Investments (GIC, M	M, and MBS)		138,325
			Ŷ	

Comments

TRANSACTION

As of:

12/31/2018

Description	-	Arlington Series 2016 - MFH, Wa Revenue Bonds Issued: 03/04/1	-			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	Bond CUSIP MFH655A	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 4/1/2033	Princi \$	pal Outstanding 8,788,661
				Total	\$	8,788,661
	Next Interest Pay	ment Date				1/1/2019
	Payment Cycle				М	anual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	\$	Amount -
Statement of Nat						
Statement of Net						
Assets	Cash and Cash Ec Accrued Interest o Mortgage Loans, N	n Investments (GIC, MM, and ME	3S)		\$	16,936 27,908 8,788,661
			Total Assets		\$	8,833,505
Liabilities	Outstanding Bonds	S			\$	8,788,661

Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 8,788,661 - 27,904 16,941 8,833,506
Equity	Assets minus Liabilities	Total Equity Parity	\$ (1) 100.00%

Additional None Comments

TRANSACTION				As of:		12/31/2018
Description		Bellingham Series 2016 - I ily Revenue Bonds Issued:				
Trustee/Paying Agent	L	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MFH656A	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 4/1/2033	Princi \$	pal Outstanding 8,076,333
				Total	\$	8,076,333
	Next Interest Payme	ent Date				1/1/2019
	Payment Cycle				М	anual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	\$	Amount -
Statement of Net	CUSIP	Investment Type	Interest Rate	-	\$	
<u>Statement of Net</u> Assets	CUSIP Assets Cash and Cash Equi	valents nvestments (GIC, MM, and M		-	\$	
	CUSIP Assets Cash and Cash Equi Accrued Interest on I	valents nvestments (GIC, MM, and M		-		- 23,007 25,648
	CUSIP Assets Cash and Cash Equi Accrued Interest on I Mortgage Loans, Net Outstanding Bonds Unamortized Bond P Accrued Interest	valents Investments (GIC, MM, and M t	IBS)	-	\$	- 23,007 25,648 8,076,333 8,124,988 8,076,333 - 25,642
Assets	CUSIP Assets Cash and Cash Equi Accrued Interest on I Mortgage Loans, Net Outstanding Bonds Unamortized Bond P	valents Investments (GIC, MM, and M t	IBS)	-	\$	- 23,007 25,648 8,076,333 8,124,988 8,076,333 -
Assets	CUSIP Assets Cash and Cash Equi Accrued Interest on I Mortgage Loans, Net Outstanding Bonds Unamortized Bond P Accrued Interest	valents nvestments (GIC, MM, and M t remium or Borrower	IBS) Total Assets	-	\$	- 23,007 25,648 8,076,333 8,124,988 8,076,333 - 25,642 23,013

Parity

100.00%

Additional Comments

TRANSACTION				As of:	12/31/2018
Description	Columbia Gar	dens @ Rainier, WSHFC Multifa Bonds Issued: 07/15/16	mily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH661	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 8/1/2031	Principal Outstanding \$6,557,645
				Total	\$ 6,557,645
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ <u>-</u>

Statement of Net Assets

Accrued Interest on Investments (GIC, MM, Mortgage Loans, Net	and MBS) Total Assets	\$	17,842 6,557,645 6,619,624
	Total Assets	\$, ,
Outotop ding Danda	Total Assets	\$	6,619,624
Outstanding Danda			
Outstanding Bonds		\$	6,557,645
Unamortized Bond Premium			-
Accrued Interest			17,815
Project Equity Held for Borrower			44,165
	Total Liabilities	\$	6,619,625
Assets minus Liabilities	Total Equity	\$	(1)
	Parity		100.00%
Nono			
	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Assets minus Liabilities	Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Assets minus Liabilities Total Equity Parity	Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Assets minus Liabilities Total Equity \$ Parity

100.00%

Description	LARC @ Kent	Station, WSHFC Multifamily F Issued: 06/28/16	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MFH662	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2034	\$	al Outstanding 14,112,542 14,112,542
				Total	\$	14,112,542
	Next Interest Pay	ment Date				1/1/2019
	Payment Cycle				Man	nual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total		Amount
Statement of Net	CUSIP	Investment Type	Interest Rate	-		
<u>Statement of Net</u> Assets	CUSIP Assets Cash and Cash Ec	uivalents n Investments (GIC, MM, and M		-		
	CUSIP Assets Cash and Cash Ec Accrued Interest of	uivalents n Investments (GIC, MM, and M let	BS)	-	\$	- 56,465 14,112,542 14,169,007 14,112,542 -
Assets	CUSIP Assets Cash and Cash Ec Accrued Interest o Mortgage Loans, N Outstanding Bonds Unamortized Bond	uivalents n Investments (GIC, MM, and M let	BS)	-	\$	- 56,465 14,112,542 14,169,007

Additional Comments	None

Parity

100.00%

Description	Wright Park Hou	ise 16 - MFH, WSHFC Multifam Issued: 08/05/16	nily Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	<u>Bond</u> CUSIP MFH668A MFH668B	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 9/1/2033	Princi \$ \$	pal Outstanding 7,238,459 -
				Total	\$	7,238,459
	Next Interest Pag	vment Date				1/1/2019
	Payment Cycle				м	anual Dates
	Investments CUSIP	investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net	<u>Assets</u>					
<u>Statement of Net .</u> Assets	Cash and Cash E Accrued Interest	on Investments (GIC, MM, and M	MBS)		\$	31,855 21,657 7 238 459
	Cash and Cash E	on Investments (GIC, MM, and M	MBS) Total Assets		\$	
	Cash and Cash E Accrued Interest Mortgage Loans, Outstanding Bond Unamortized Bon	on Investments (GIC, MM, and N Net				21,657 7,238,459 7,291,971 7,238,459 -
Assets	Cash and Cash E Accrued Interest Mortgage Loans, Outstanding Bond	on Investments (GIC, MM, and N Net ds d Premium			\$	21,657 7,238,459 7,291,971

Additional None Comments

Parity

*16 - MFH, WSHFC Multifamily ssued: 08/05/16 uykendall nal Association e., 7th Floor ington 98101 6-4681 Fax Exempt Variable/Fixed Maturity Date Principal Outstanding Variable 6/1/2033 \$ 23,894,41 Total \$ 23,894,41
nal Association e., 7th Floor ington 98101 6-4681 Fax Exempt Variable/Fixed Maturity Date Principal Outstandin Variable 6/1/2033 \$ 23,894,41
Variable 6/1/2033 \$ 23,894,41
Total \$ 23,894,41
1/10/20
Manual Dates
nent Type Interest Rate Maturity Date Amount
Total <u></u> \$
nent

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net		\$ 22,502 55,754 23,894,410
	worgage Loans, Net	Total Assets	\$ 23,972,666
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest		\$ 23,894,410 - 55,754
	Project Equity Held for Borrower	Total Liabilities	\$ 22,502 23,972,666
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

12/31/2018 As of:

Description	Vintage at Holly V	/illage 2016 -MFH, WSHFC Mult Bonds Issued: 06/30/16	ifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP MFH670A MFH670B	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2033	Principal Outstanding \$18,605,799
				Total	\$ 18,605,799
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
	L				

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM	l, and MBS)	\$ 5 58,608
	Mortgage Loans, Net	Total Assets	\$ 18,605,799 18,664,412
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower		\$ 18,605,799 - 58,608 5
		Total Liabilities	\$ 18,664,412
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

dditional	None
omments	

TRANSACTION				As of:	12/31/2018
Description	Vintage @ Mil	I Creek '16 MFH, WSHFC Multifa Bonds Issued: 08/05/16	amily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH671	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 9/1/2034	Principal Outstanding \$ 35,000,000
				Total	\$ 35,000,000
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	<u>\$</u>
Statement of Net	Assets				

Statement of N

Additional Comments	None		
		Parity	100.00%
Equity	Assets minus Liabilities	Total Equity	\$ -
		Total Liabilities	\$ 35,135,602
	Unamortized Bond Premium Accrued Interest		- 135,602
Liabilities	Outstanding Bonds		\$ 35,000,000
		Total Assets	\$ 35,135,602
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, and MBS)	 135,602 35,000,000
Assets	Cash and Cash Equivalents		\$ -

Additional

Comments

Description	The Villas at Aubur	n, WSHFC Multifamily Reven 09/29/16	nue Bonds Issued:			
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MFH672	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 4/1/2034	Princip \$	al Outstanding 47,898,386
				Total	\$	47,898,386
	Next Interest Paym	ent Date				1/1/2019
	Payment Cycle				Ма	nual Dates
	-					
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net A	Assets					
	Cash and Cash Equ Accrued Interest on Mortgage Loans, Ne	Investments (GIC, MM, and M	BS)		\$	1,254,786 167,583 47,898,380
			Total Assets		\$	49,320,749
Liabilities	Outstanding Bonds Unamortized Bond F	Premium			\$	47,898,386
	Accrued Interest					165,499
	Project Equity Held 1	or Borrower	Total Liabilities		\$	1,256,864 49,320,749
Equity	Assets minus Liabili	ties	Total Equity		\$	-
			Parity			100.00%

Description	Reserve at Aubu	ırn, WSHFC Multifamily Revenu 09/29/16	e Bonds Issued:			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	<u>Bond</u> CUSIP MFH673	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 4/1/2034	Princi \$	pal Outstanding 44,326,118
				Total	\$	44,326,118
	Next Interest Pay	ment Date				1/1/2019
	Payment Cycle				М	anual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	\$	Amount -
Statement of Net	Assets					
Assets	Cash and Cash Ed Accrued Interest o	n Investments (GIC, MM, and ME	3S)		\$	3,090 155,157 44 326 118

		Parity	100.00%
Equity	Assets minus Liabilities	Total Equity	\$ 1
	Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 44,320,118 - 154,097 4,149 44,484,364
Liabilities	Mortgage Loans, Net	Total Assets	\$ 44,326,118 44,484,365 44,326,118
	Accrued Interest on Investments (GIC, MI	A, and MBS)	155,157

Additional Comments

Description	Copper Valley A	pts - MFH, WSHFC Multifamil Issued: 12/16/16	y Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond CUSIP MF674	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2035	Princip \$	al Outstanding 24,790,066
				Total	\$	24,790,066
	Next Interest Payr	nent Date				1/1/2019
	Payment Cycle				Ма	nual Dates
	Investments					
	CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net	Assets					
Assets	Cash and Cash Eq Accrued Interest or Mortgage Loans, N	n Investments (GIC, MM, and M	IBS) Total Assets		\$	95,988 24,790,066 24,886,054
			Total Assets	:		
Liabilities	Outstanding Bonds Unamortized Bond				\$	24,790,066
	Accrued Interest		Total Liabilities		\$	95,988 24,886,054
Equity	Assets minus Liabi	lities	Total Equity		\$	-
			Parity			100.00%

Additional

Comments

Description	Copper River A	partments, WSHFC Multifamil Issued: 09/28/16	y Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond CUSIP MFH678	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 10/1/2034	Prin \$	cipal Outstanding 23,000,000
				Total	\$	23,000,000
	Next Interest Pay	yment Date				1/1/2019
	Payment Cycle					Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net /	Assets					
Assets	Cash and Cash E Accrued Interest of Mortgage Loans,	on Investments (GIC, MM, and M	/BS)		\$	- 82,981 23,000,000
	00		Total Assets		\$	23,082,981
Liabilities	Outstanding Bond Unamortized Bond				\$	23,000,000
	Accrued Interest		Total Liabilities		\$	82,981 23,082,981
	Assets minus Lial	pilities	Total Equity		\$	-
Equity						

100.00%

Description	Linden Flats A	partments-MFH, WSHFC Multi Bonds Issued: 11/03/16	family Revenue			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MF680	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2034	Principal Outsta \$ 28,4	nding 94,408
				Total	\$ 28,4	94,408
	Next Interest Pay	ment Date			1	/1/2019
	Payment Cycle			Manual Dates		
	Investments					
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
		Investment Type	Interest Rate	Maturity Date		-
Statement of Net	CUSIP Assets		Interest Rate	-	\$	-
<u>Statement of Net</u> Assets	CUSIP Assets Cash and Cash Ed	quivalents n Investments (GIC, MM, and M	BS)	-	\$ \$ 1 28,4	- 04,240 94,408
	CUSIP Assets Cash and Cash Ed Accrued Interest of	quivalents n Investments (GIC, MM, and M		-	\$ \$ 1 28,4	- 04,240
	CUSIP Assets Cash and Cash Ed Accrued Interest o Mortgage Loans, N Outstanding Bond Unamortized Bond	quivalents n Investments (GIC, MM, and M Net s	BS)	-	\$ \$ 1 28,4 \$ 28,5 \$ 28,4	04,240 94,408 98,648 94,408
Assets	CUSIP Assets Cash and Cash Ed Accrued Interest o Mortgage Loans, N Outstanding Bond	quivalents n Investments (GIC, MM, and M Net s	BS)	-	\$ \$ 1 28,4 \$ 28,5 \$ 28,4 1	- 04,240 94,408 98,648

Additional	None
Comments	

Parity

TRANSACTION				As of:	12/31/2018
Description	Southside by V	/intage 16 - MFH, WSHFC Multif Bonds Issued: 09/08/16	amily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH684	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 10/1/2034	Principal Outstanding \$55,000,000
				Total	\$ 55,000,000
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	Assats				

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MI	Accrued Interest on Investments (GIC, MM, and MBS)		
	Mortgage Loans, Net			55,000,000
		Total Assets	\$	55,213,089
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$	55,000,000
	Accrued Interest			-
	Accided interest	Total Liabilities	\$	213,089 55,213,089
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional Comments	None			

Description	Copper Wood	Apts-MFH, WSHFC Multifamily Issued: 10/26/16	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	<u>Bond</u> CUSIP MFH686	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 11/1/2034	Princ \$	cipal Outstanding 21,000,000
				Total	\$	21,000,000
	Next Interest Pa	yment Date				1/1/2019
	Payment Cycle				N	Manual Dates
	Investments CUSIP	S Investment Type	Interest Rate	Moturity Doto		Amount
				Maturity Date Total	\$	-
Statement of Net				-	\$	-
<u>Statement of Net</u> Assets	Assets Cash and Cash E Accrued Interest	equivalents on Investments (GIC, MM, and M		-	\$	- 40,760 40,758 21,000,000
	Assets Cash and Cash E	equivalents on Investments (GIC, MM, and M		-		,
	Assets Cash and Cash E Accrued Interest	Equivalents on Investments (GIC, MM, and MI Net	BS)	-	\$	40,758 21,000,000

Total Equity

Parity

100.00%

-

\$

Additional Comments Assets minus Liabilities

None

Equity

Description	Puget Park Apt	s-MFH, WSHFC Multifamily R Issued: 12/21/16	evenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				Drively of the line
	CUSIP MF688A	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2034	<pre>Principal Outstanding \$ 42,200,000</pre>
	MF688B	Taxable	Variable	12/1/2034	\$ 6,585,266
		i anabio		, ., _ 000 !	¢ 0,000,200
				Total	\$ 48,785,266
	Next Interest Payn Payment Cycle	nent Date			1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	Assets				

Assets Cash and Cash Equivalents \$ -Accrued Interest on Investments (GIC, MM, and MBS) 163,991 Mortgage Loans, Net 48,785,266 **Total Assets** \$ 48,949,257 Liabilities Outstanding Bonds \$ 48,785,266 Unamortized Bond Premium -Accrued Interest 163,991 **Total Liabilities** \$ 48,949,257 **Total Equity** Equity Assets minus Liabilities \$ -Parity 100.00% Additional None Comments

Description	Trailside Apts-MF	H, WSHFC Multifamily Reve 03/31/17	nue Bonds Issued:			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	<u>Bond</u> CUSIP 93978PNX1 MFH689	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Fixed Fixed	Maturity Date 4/1/2019 3/1/2059	Princip \$ \$	al Outstanding 25,000,000 10,000,000
				Total	\$	35,000,000
	Next Interest Payn	nent Date				1/1/2019
	Payment Cycle				Se	mi-Annual
	Investments CUSIP 912828C65	Investment Type US Treasury Notes	Interest Rate 1.625%	Maturity Date 3/31/2019 Total		Amount 24,847,701 24,847,701
Statement of Net	Assets					
Assets	Cash and Cash Equ Investments Accrued Interest on	Investments (GIC, MM, and M	/BS)		\$	276,074 24,847,701 971,822
	Mortgage Loans, N	et	Total Assets		\$	9,920,042 36,015,639
Liabilities	Outstanding Bonds Unamortized Bond				\$	35,000,000
	Accrued Interest Project Equity Held for Borrower					868,750 146,889
			Total Liabilities		\$	36,015,639
Equity	Assets minus Liabil	ities	Total Equity		\$	-
			Parity			100.00%
A delition of						
Additional Comments	None					

Description	Parkside Apts Pr	oj, WSHFC Multifamily Revenu 02/28/17	e Bonds Issued:		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP MFH690A MFH690B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Variable Variable	Maturity Date 3/1/2034 9/1/2019	Principal Outstanding \$ 37,590,000 \$ 2,410,000
				Total	\$ 40,000,000
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Net	Assets				

Statement of Net Assets

None

Assets	Cash and Cash Equivalents		\$	128,211
	Accrued Interest on Investments (GIC, MM	Accrued Interest on Investments (GIC, MM, and MBS)		
	Mortgage Loans, Net			40,000,000
		Total Assets	\$	40,256,422
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$	40,000,000
	Accrued Interest			- 128,211
	Project Equity Held for Borrower			128,211
	ribjeet Equity field for Bollower	Total Liabilities	\$	40,256,422
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
		Parity		100.00
Additional	None			

Description	Royal Hills 1	7 MFH, WSHFC Multifamily I Issued: 05/19/17	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associati 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	Bond CUSIP 93978PNY9 MF 691B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Fixed Fixed	Maturity Date 11/1/2019 5/1/2059 Total	Principal \$ \$	Outstanding 26,500,000 19,500,000 46,000,000
	Next Interest P ayment Cycle	ayment Date				1/2019
	Investment CUSIP	t s Investment Type	Interest Rate	Maturity Date	Amount	
	912828F62 912828F62 912828WS5	U S TREASURY NT U S TREASURY NT U S TREASURY NT	1.500% 10/31/19 1.500% 10/31/19 1.625% 6/30/19	Total		51,841 26,425,891 7,042 26,484,773.75
Statement of Net A	Assets					
Assets	Cash and Cash Investments Accrued Interest Mortgage Loans	t on Investments (GIC, MM, ar	nd MBS) Total Assets			249,694 26,484,774 2,460,171 19,561,712 48,756,351
Liabilities	Outstanding Bor Unamortized Bo Accrued Interest Project Equity H	nd Premium	Total Liabilities		\$	46,000,000 - 2,392,250 364,100 48,756,350
Additional Comme	ents					
Equity	Assets minus Li	abilities	Total Equity		\$	1
			Parity			100.00%
Additional Comments	None					

TRANSACTION				As of:	12/31/2018
Description	Thai Binh Apt	ts - MFH, WSHFC Multifamily Ro Issued: 03/10/17	evenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH692	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 3/1/2035	Principal Outstanding \$ 25,775,035
				Total	\$ 25,775,035
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP MFH692	Investment Type	Interest Rate	Maturity Date	Amount \$
Statement of Net	Assets				
Assets	Cash and Cash Ec Accrued Interest o Mortgage Loans, N	on Investments (GIC, MM, and ME	3S)		\$- 91,377 25,775,035
	mongage Loans, i		Total Assets		\$ 25,866,412

Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 25,775,035 -
	Accrued Interest	Total Liabilities	\$ 91,377 25,866,412
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

Description	Boulevard Place	Sr Living-MFH, WSHFC Mul Bonds Issued: 03/08/17	tifamily Revenue		
Trustee/Paying Agent	U	Deborah Kuykendall .S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond CUSIP MFH693A MFH693B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Variable Variable	Maturity Date 4/1/2030 10/1/2030	Principal Outstanding \$ 29,351,374 \$ 6,000,000
				Total	\$ 35,351,374
	Next Interest Payme	ent Date			1/1/201
	Payment Cycle				Manual Dates
	, ,				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	MFH693			Total	\$-
Statement of Net	<u>Assets</u>				
Assets	Cash and Cash Equiv Accrued Interest on I Mortgage Loans, Net	nvestments (GIC, MM, and N	IBS)		\$ 653,342 139,059 35,351,273
			Total Assets	-	\$ 36,143,674
Liabilities	Outstanding Bonds Unamortized Bond P Accrued Interest				\$ 35,351,374 - 138,013
	Project Equity Held for	or Borrower		-	654,286
			Total Liabilities	-	\$ 36,143,673

Parity

100.00%

Additional None Comments

Description	Basalt Ridge L	LC MF, WSHFC Multifamily Re Issued: 12/01/16	evenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	CUSIP MFH694	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2034	Principal Outstanding \$ 21,070,000
	MFH694B	Taxable	Variable	12/1/2034	\$ 21,070,000 \$ 3,980,000
		Taxable	Vallabio	12/1/2010	φ 0,000,000
				Total	\$ 25,050,000
	Next Interest Payn Payment Cycle	nent Date			1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	Assets				

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM Mortgage Loans, Net	1, and MBS)	\$ - 100,923 25,050,000
	Mongage Loans, Net	Total Assets	\$ 25,150,923
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest		\$ 25,050,000
	Accrued interest	Total Liabilities	\$ 100,923 25,150,923
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

Description	Mt Baker Village Ap	ots - MFH, WSHFC Multifam Issued: 04/14/17	ily Revenue Bonds			
Trustee/Paying Agent	L	Deborah Kuykendall I.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MF695	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2037 Total	\$	Dal Outstanding 28,232,666 28,232,666
	Next Interest Payme	ent Date				1/1/2019
	Payment Cycle				Ма	anual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
<u>Statement of Net</u> Assets	Cash and Cash Equi				\$	41,667
	Accrued Interest on I Mortgage Loans, Net	nvestments (GIC, MM, and M	IBS) Total Assets		\$	75,894 28,012,853 28,130,414
Liabilities	Outstanding Bonds Unamortized Bond P	remium			\$	28,232,666
Liabilities			Total Liabilities		\$	28,232,666 - 75,894 41,667 28,130,413

Parity

100.00%

Additional

None

Description	Sea Mar Vancouver Hsing-	MFH, WSHFC Mult	ifamily Revenue Bonds	s Issued: 07/27/17		
Trustee/Paying Agent		Deborah Kuy U.S. Bank Nationa 1420 Fifth Ave. Seattle, Washin (206) 366	al Association ., 7th Floor Igton 98101			
	Bond CUSIP MFH696	E	Taxable/Tax Exempt	Variable/Fixed Variable	Maturity Date 5/1/2037	Principal Outstanding \$50,001
					Total	\$ 50,001
	Next Interest Payment Date					1/1/2019
	Payment Cycle					Manual Dates
	Investments CUSIP	<u>1</u>	Investment Type	Interest Rate	Maturity Date	Amount
					Total	\$
	L					
Statement of Net	<u>Assets</u>					
Assets	Cash and Cash Equivalents Accrued Interest on Investmen Mortgage Loans, Net	nts (GIC, MM, and M	/BS)			\$- 166 50.001
				Total Assets		\$ 50,167
Liabilities	Outstanding Bonds Unamortized Bond Premium					\$ 50,001 -
	Accrued Interest			Total Liabilities		166 \$ 50,167
Equity	Assets minus Liabilities			Total Equity		\$-
				Parity		100.00%
Additional	None					
Comments						

Description	Mukilteo Club, WSH	FC Multifamily Revenue Bonds Issued:	12/19/18		
Trustee/Paying Agent	l	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH697	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
		Exempt	Variable	6/1/2036 Total	\$ 5,500,740 \$ 5,500,740
	Next Interest Payment Date			=	1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments Mortgage Loans, Net	(GIC, MM, and MBS)			\$- 7,946 5,500,740
	Mongage Loans, Net		Total Assets	-	\$ 5,508,686
Liabilities	Outstanding Bonds Unamortized Bond Premium				\$ 5,500,740
	Accrued Interest		Total Liabilities	-	7,946 \$5,508,686
Equity	Assets minus Liabilities		Total Equity	-	\$
			Parity		100.00%
Additional Comments	None				

TRANSACTION				As of:	12/31/2018
Description	Mt. Baker Apt	s - MFH, WSHFC Multifamily Re Issued: 12/21/16	evenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MF698	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2036	Principal Outstanding \$5,558,463
				Total	\$ 5,558,463
	Next Interest Pay	ment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
	<u> </u>				

Statement of Net Assets

Equity	Assets minus Liabilities	Total Equity Parity	\$	- 100.00%
		Total Liabilities	\$	5,571,027
	Unamortized Bond Premium Accrued Interest		Ť	- 12,564
Liabilities	Outstanding Bonds		\$	5,558,463
		Total Assets	\$	5,571,027
	Accrued Interest on Investments (GIC, M Mortgage Loans, Net	M, and MBS)		12,564 5,558,463
Assets	Cash and Cash Equivalents		\$	-

Description	Building 9 So	uth - MFH, WSHFC Multifamily Issued: 09/21/17	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	<u>Bond</u> CUSIP MFH699	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 4/1/2037	Principa \$	I Outstanding 10,580,924
				Total	\$	10,580,924
	Next Interest Pay	yment Date				1/1/2019
	Payment Cycle				Man	ual Dates
	Investments					
	CUSIP	Investment Type	Interest Rate	Maturity Date	Α	mount
				Total	\$	-
Statement of Net	Assets					
Assets	Cash and Cash E Accrued Interest of Mortgage Loans,	on Investments (GIC, MM, and M			\$	- 34,548 10,580,924
			Total Assets		\$	10,615,472
Liabilities	Outstanding Bond Unamortized Bond				\$	10,580,924
	Accrued Interest		Total Liabilities		\$	34,548 10,615,472
Equity	Assets minus Lial	pilities	Total Equity		\$	-

Additional None Comments

12/31/2018 As of:

Description	Avaire Apts Project - N	IFH, WSHFC Multifamily Issued: 04/21/17	Revenue Bonds			
Trustee/Paying Agent	U.S. E 142	Deborah Kuykendall Bank National Association 20 Fifth Ave., 7th Floor ttle, Washington 98101 (206) 366-4681				
	Bond CUSIP 939782MA3 E	Taxable/Tax Exempt xempt	Variable/Fixed Fixed	Maturity Date 5/1/2034	Principa \$	I Outstanding 11,008,000
				Total	\$	11,008,000
	Next Interest Payment D	Date				1/1/2019
	Payment Cycle				М	onthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		mount
				Total	φ	-
Statement of Net	Assets					
Assets	Cash and Cash Equivaler Accrued Interest on Inves Mortgage Loans, Net		BS)		\$	2,961 27,399 11,005,059
			Total Assets		\$	11,035,419
Liabilities	Outstanding Bonds Unamortized Bond Premi	um.			\$	11,008,000
	Accrued Interest					27,395
	Project Equity Held for Bo	nower	Total Liabilities		\$	24 11,035,419
Equity	Assets minus Liabilities		Total Equity		\$	-
			Parity			100.00%

Additional Comments

Description	Chehalis Ave A	pts-MFH, WSHFC Multifamily Issued: 02/28/17	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP MF 703	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 3/1/2034 Total	\$	Outstanding 5,835,000 5,835,000
	Next Interest Pay Payment Cycle	ment Date			Manu	1/1/2019 ual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		nount -
Statement of Net	Assets					
Assets	Cash and Cash Ec Accrued Interest of Mortgage Loans, N	n Investments (GIC, MM, and M	IBS) Total Assets		\$	23,264 23,264 5,835,000 5,881,528
Liabilities	Outstanding Bonds Unamortized Bond Accrued Interest Project Equity Held	Premium	Total Liabilities		\$	5,835,000 - 23,264 23,264 5,881,528
Equity	Assets minus Liab	lities	Total Equity		\$	

Parity

100.00%

Additional Comments

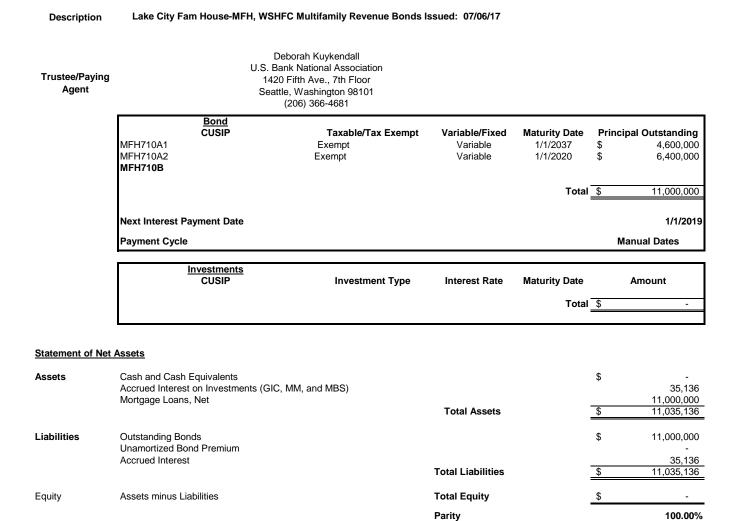
Description	Tukwila Villag	e 17 Phase 1 - MF, WSHFC Mu Bonds Issued: 07/21/17	Iltifamily Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	on		
	Bond CUSIP MF704	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 2/1/2035	Principal Outstanding \$ 24,904,448
				Total	\$ 24,904,448
	Next Interest Pa	yment Date			1/1/2019
	Payment Cycle				Manual Dates
	Investment				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	<u>Assets</u>				
Assets	Cash and Cash E Accrued Interest Mortgage Loans,	on Investments (GIC, MM, and	MBS)		\$ 59,751 70,020 24,852,080
			Total Assets		\$ 24,981,851
Liabilities	Outstanding Bon				\$ 24,904,448
	Unamortized Bon Accrued Interest				- 69,931
	Project Equity He	eld for Borrower	Total Liabilities		7,472 \$ 24,981,851
Equity	Assets minus Lia	hilities	Total Equity		\$
Equity	ASSERS MINUS LIA	biittes	Parity		<u> </u>

Additional None

Description	Evergreen Village Ap	ts Project 17 - MFH, WSHFC Mult Bonds Issued: 04/21/17	ifamily Revenue		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH706A MFH706B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Fixed Variable	Maturity Date 5/1/2034 11/1/2019 Total	Principal Outstanding \$ 32,243,836 \$ 2,443,936 \$ 34,687,771
	Next Interest Payment Da	ate			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	<u>\$ -</u>
Statement of Net	Assets				
Assets	Cash and Cash Equivalen Accrued Interest on Invest Mortgage Loans, Net	ts ments (GIC, MM, and MBS)			\$ - 128,209 34,687,771
			Total Assets		\$ 34,815,980
Liabilities	Outstanding Bonds Unamortized Bond Premiu Accrued Interest	ım			\$ 34,687,771 - 128,209
			Total Liabilities		\$ 34,815,980
Equity	Assets minus Liabilities		Total Equity		\$ -
			Parity		100.00%
Additional Comments	None				

Description	Santos-Sandpoint - MFH, WSHFC	C Multifamily Revenue Bonds Issu	ued: 08/09/17		
Trustee/Paying Agent	U.S. Bar 1420 Seattle	borah Kuykendall hk National Association Fifth Ave., 7th Floor e, Washington 98101 206) 366-4681			
	Bond CUSIP MFH708	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 8/1/2019	Principal Outstanding \$ 6,020,000
				Total	\$ 6,020,000
	Next Interest Payment Date				1/1/2019
	Payment Cycle				Manual Dates
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, M	M, and MBS)			\$- 22,286 6,020,000
	Mortgage Loans, Net		Total Assets	-	\$ 6,042,286
Liabilities	Outstanding Bonds Unamortized Bond Premium				\$ 6,020,000
	Accrued Interest		Total Liabilities	-	22,286 \$ 6,042,286
E avrita				=	· · · · ·
Equity	Assets minus Liabilities		Total Equity Parity	-	<u>\$</u> - 100.00%
			i ailty		100.00%
Additional Comments	None				

As of: 12/31/2018



Additional Comments

As of: 12/31/2018

Description	Waterview 17 - MFH, W	SHFC Multifamily Revenue Bonds	Issued: 08/04/17		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH-713A MFH-713B	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 8/1/2035 8/1/2021	Principal Outstanding \$ 38,175,339 \$ 1,395,532
				Total	\$ 39,570,871
	Next Interest Payment Da	ate			1/1/2019
	Payment Cycle				Manual Dates
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Net	Assets				
Assets	Cash and Cash Equivalen	ts ments (GIC, MM, and MBS)			\$- 139,502 39,570,871
	Mongage Loans, Net		Total Assets		\$ 39,710,373
Liabilities	Outstanding Bonds Unamortized Bond Premiu	ım			\$ 39,570,871
	Accrued Interest		Total Liabilities		139,502 \$ 39,710,373
Faulty	Assets minus Liabilities				\$ -
Equity	Assets minus Liabilities		Total Equity Parity		<u> </u>
			Fanty		100.00%
Additional Comments	None				

Description	Larc at Burien-MFH, W	SHFC Multifamily Revent 08/02/17	ue Bonds Issued:		
Trustee/Paying Agent	U.S. E 14	Deborah Kuykendall Bank National Association 20 Fifth Ave., 7th Floor uttle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH714 E	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 8/1/2035	Principal Outstanding \$7,076,688
				Total	\$ 7,076,688
	Next Interest Payment D	Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$-
Statement of Net	<u>Assets</u>				
Assets	Cash and Cash Equivaler Accrued Interest on Inves Mortgage Loans, Net	nts stments (GIC, MM, and ME	3S) Total Assets		\$ - 25,808 7,076,688 \$ 7,102,496
Liabilities	Outstanding Bonds Unamortized Bond Premi Accrued Interest	um	Total Liabilities		\$ 7,076,688
Equity	Assets minus Liabilities		Total Equity Parity		\$ 100.00%

-	
Additional Comments	None

Description	K West Series 17 - MF	H, WSHFC Multifamily Reven 08/15/17	ue Bonds Issued:		
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH715A MFH715B	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Fixed Fixed	Maturity Date 3/1/2035 3/1/2020	Principal Outstanding \$ 18,500,000 \$ 1,974,771
				Total	\$ 20,474,771
	Next Interest Payment	Date			1/1/2019
	Payment Cycle				Manual Dates
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -
Statement of Net	Assets				
Assets	Cash and Cash Equivale	nts stments (GIC, MM, and MBS)			\$
	Mortgage Loans, Net				20,474,771
			Total Assets		\$ 20,549,759
Liabilities	Outstanding Bonds Unamortized Bond Prem	ium			\$ 20,474,771 -
	Accrued Interest				74,833
	Project Equity Held for B	orrower	Total Liabilities		155 \$ 20,549,759
Equity	Assets minus Liabilities		Total Equity		\$ -
			Parity		100.00%
Additional Comments	None				

Description	McKinley Terra	ce, WSHFC Multifamily Issued: 08/09/17	Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Associat 1420 Fifth Ave., 7th Floor Seattle, Washington 9810 (206) 366-4681				
	Bond CUSIP MFH717A MFH717B	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 9/1/2034 9/1/2020	rinci \$ \$	pal Outstandin 24,494,399 4,287,104
		TAXADIE	Valiable		φ al <u>\$</u>	28,781,503
	Next Interest Payr	ment Date				1/1/2019
	Payment Cycle				М	anual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Tota	al \$	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GI	IC, MM, and MBS)		122,460
	Mortgage Loans, Net			28,781,503
		Total Assets	\$	28,903,963
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$	28,781,503
	Accrued Interest			122,460
		Total Liabilities	\$	28,903,963
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity	_	100.00%
Additional	None			

100.00%

TRANSACTION

Description	Vintage at Bremerton, WSHFC M 08/1	ultifamily Revenue 0/17	Bonds Issued:				
Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681						
	Bond CUSIP MFH718A MFH718B	xable/Tax Exem Exempt Exempt	Variable/Fixed Variable Variable	Maturity Date 9/1/2034 3/1/2020 Total	Principal Outstanding \$ 13,670,000 \$ 4,334,787 \$ 18,004,787		
	Next Interest Payment Date Payment Cycle				1/1/2019 Monthly		
	Investments						
	Investments CUSIP	nvestment Type	Interest Rate	Maturity Date Total	Amount \$		
Statement of Net	CUSIP	nvestment Type	Interest Rate	•			
<u>Statement of Net</u> Assets	CUSIP		Interest Rate	•			
	CUSIP Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC	, MM, and MBS)		•	\$ <u>-</u> \$70,879 18,004,787		

Additional	None
Comments	None

Parity

TRANSACTION

		Revenue Bonds			
U.S. Bank N 1420 Fift Seattle, W	National Association h Ave., 7th Floor /ashington 98101				
Bond					
	•		-		al Outstanding
MFH720	Exempt	Variable	4/1/2036	\$	32,910,075
			Total	\$	32,910,075
Next Interest Payment Date					1/1/2019
Payment Cycle				Mar	nual Dates
Investments CUSIP	Investment Type	Interest Rate	Maturity Date	ļ	Amount
			Total	\$	-
Cash and Cash Equivalents				\$	94,257
	IC, MM, and MBS)				91,007
Mortgage Loans, Net		Total Assets		\$	32,910,075 33,095,339
Outstanding Bonds Unamortized Bond Premium				\$	32,910,075 -
Accrued Interest					91,007
Project Equity Held for Borrower				<u>^</u>	94,257
		lotal Liabilities		\$	33,095,339
Assets minus Liabilities		Total Equity		\$	-
	I	Parity			100.00%
None					
	Lister Debor U.S. Bank N 1420 Fift Seattle, W (200 Bond CUSIP MFH720 Next Interest Payment Date Payment Cycle Investments CUSIP et Assets Cash and Cash Equivalents Accrued Interest on Investments (Gil Mortgage Loans, Net Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Assets minus Liabilities	Issued: 09/08/17 Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 MFH720 Taxable/Tax Exempt MFH720 Exempt Next Interest Payment Date Payment Cycle Investments CUSIP Investments CUSIP Investments CUSIP Investments CUSIP Investments CUSIP Investments CUSIP Investment Type Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Assets minus Liabilities	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 MFH720 Exempt Variable/Fixed MFH720 Exempt Variable/Fixed Next Interest Payment Date Payment Cycle Investments Variable CUSIP Investment Type Interest Rate td Assets Cusin Total Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net Outstanding Bonds Total Assets Outstanding Bonds Unamortized Bond Premium Accrued Interest Total Liabilities Assets minus Liabilities Total Equity Parity	Issued: 09/08/17 Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 MFH720 Exempt Variable/Fixed Maturity Date MFH720 Exempt Variable/ Maturity Date 4/1/2036 Total Next Interest Payment Date Payment Cycle Investments CUSIP Investment Type Interest Rate Maturity Date Total t Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net Cutstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower Project Equity Held for Borrower Total Liabilities Assets minus Liabilities Total Equity Parity	Issued: 09/08/17 Deborah Kuykendall U.S. Bank National Association 1420 Fith Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 MFH720 Exempt Variable/Fixed Maturity Date Principa Fotal S Next Interest Payment Date Payment Cycle Mar Investments CUSIP Investment Type Interest Rate Maturity Date Total S Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net Cutstanding Bonds Unamotized Bond Premium Accrued Interest Project Equity Held for Borrower Project Equity Held for Borrower Assets Cash minus Liabilities Total Equity Parity

Description	Redmond Ridge - MFH, WSHF	C Multifamily Revenue B 10/12/17	onds Issued:			
Trustee/Paying Agent	U.S. Bank M 1420 Fift Seattle, V	rah Kuykendall National Association th Ave., 7th Floor Vashington 98101 6) 366-4681				
	Bond CUSIP 93978PNZ6	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 11/1/2047 Total	\$	I Outstanding 30,000,000 30,000,000
	Next Interest Payment Date Payment Cycle			Total		1/2/2019 ual Dates
					Wan	ual Dales
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	A	mount
				Total	\$	-
Statement of Net	<u>Assets</u>					
Assets	Cash and Cash Equivalents Accrued Interest on Investments (G Mortgage Loans, Net	IC, MM, and MBS)			\$	7,577,522 49,919 22,898,653
			Total Assets		\$	30,526,094
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower				\$	30,000,000 - 39,756 486,338
	Toject Equity field for Bonower	-	Total Liabilities		\$	30,526,094
Equity	Assets minus Liabilities		Total Equity		\$	-
		I	Parity			100.00%

Additional Comments

12/31/2018 As of:

Description

Spokane 2 Apts-MF, WSHFC Multifamily Revenue Bonds Issued: 12/11/17

Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681					
	Bond CUSIP MFH724A MFH724B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Fixed Fixed	Maturity Date 7/1/2020 7/1/2020	Princi \$ \$	pal Outstanding 7,350,000 5,150,000
				Total	\$	12,500,000
	Next Interest Payment Date					1/1/2019
	Payment Cycle				S	emi-Annual
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
	SLG9CZS16 SLG9CZS16	US TREAS & AGENCY OI US TREAS & AGENCY OI	1.7900% 1.7900%	1/1/2020 1/1/2020 Total	\$	7,350,000 364 7,350,364
Statement of Net	Assets_					
Assets	Cash and Cash Equivalents Investments Accrued Interest on Investments (Mortgage Loans, Net	GIC, MM, and MBS)			\$	772,227 7,350,364 160,997 4,407,347
			Total Assets		\$	12,690,935
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest				\$	12,500,000 - 94,976

	Accrued Interest Project Equity Held for Borrower		94,976 95,959
		Total Liabilities	\$ 12,690,935
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Gateway by Vintage Apts-MF, WSHFC Multifamily Revenue Bonds Issued: 12/13/17				
Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 9 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	Bond CUSIP MFH725	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2036	Principal Outstanding \$ 18,800,571
				Total	\$ 18,800,571
	Next Interest Payment D	ate			1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	5 Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net				\$- 63,917 18,800,571
	Mongage Loans, Not		Total Assets		\$ 18,864,488
Liabilities	Outstanding Bonds Unamortized Bond Premiu			\$ 18,800,571 -	
	Accrued Interest		Total Liabilities		63,917 \$ 18,864,488
Equity	Assets minus Liabilities		Total Equity		\$ -
			Parity		100.00%
Additional Comments	None				

Description

12/31/2018 As of:

Trustee/Paying Agent		U.S. Ba 1420 Seattl	eborah Kuykendall nk National Association 9 Fifth Ave., 7th Floor e, Washington 98101 (206) 366-4681				
	93978TZM4	<u>Bond</u> CUSIP	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 7/1/2034	Prin \$	cipal Outstanding 5,446,115
					Total	\$	5,446,115
	Next Interest	Payment Date					1/1/2019
	Payment Cyc	le					Monthly
	<u> </u>	nvestments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
					Total	\$	-
	P						
	Cash and Cas	sh Equivalents est on Investments ((ins, Net	GIC, MM, and MBS)	Total Assets		\$	16,556 5,446,110
Assets	Cash and Cas Accrued Intere Mortgage Loa Outstanding E Unamortized I Accrued Intere	est on Investments (C ins, Net Bonds Bond Premium	GIC, MM, and MBS)	Total Assets Total Liabilities		\$	16,556 5,446,110 5,492,361 5,446,115 - 16,508 29,738
Statement of Net Assets Liabilities	Cash and Cas Accrued Intere Mortgage Loa Outstanding E Unamortized I Accrued Intere	est on Investments (C Ins, Net Bonds Bond Premium est r Held for Borrower	GIC, MM, and MBS)			\$	29,695 16,556 5,446,110 5,492,361 5,446,115 - 16,508 29,738 5,492,361 -

MSC Pierce Portfolio, WSHFC Multifamily Revenue Bonds Issued: 06/01/18

As of: 12/31/2018

Description Homestead - MF, WSHFC Multifamily Revenue Bonds Issued: 11/21/17

Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681					
	MF727A MF727A2 MF727B	Bond CUSIP	⊺axable/Tax Exemp Exempt Exempt Exempt	Variable/Fixed Fixed Fixed Variable	Maturity Date 12/1/2035 12/1/2035 6/1/2020	Principal Outstanding \$ 10,257,485 \$ 0 \$ 2,012,817
	Next Interest Pa Payment Cycle	yment Date			Total	\$ 12,270,303 1/1/2019 Monthly
	<u>In</u>	vestments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Statement of Net /	Assets				Total	<u>\$</u>

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS) Mortgage Loans, Net		\$ 8,807 47,861 12,261,496
		Total Assets	\$ 12,318,164
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower		\$ 12,270,303 - 47,856 6
	· · · · · · · · · · · · · · · · · · ·	Total Liabilities	\$ 12,318,165
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%
Additional Comments	None		

As of: 12/31/2018

Description	Homestead - MF, WSHFC Multifamily Revenue Bonds Issued: 12/14/17
Description	nomesteau - MF, WSHFC Mutifianny Revenue Bonus issueu. 12/14/17

Trustee/Paying Agent						
	MFH728	Bond CUSIP	「 axable/Tax Exemp Exempt	Variable/Fixed Variable	Maturity Date 1/1/2028	Principal Outstanding \$ 8,478,013
					Total	\$ 8,478,013
	Next Interest Pay	/ment Date				1/1/2019
	Payment Cycle					Manual Dates
	<u>In</u>	<u>vestments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
					Total	\$-
Statement of Net	Assets					

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, and MBS)		\$ 11,820 28,573
	Mortgage Loans, Net		 8,478,013
		Total Assets	\$ 8,518,406
Liabilities	Outstanding Bonds Unamortized Bond Premium		\$ 8,478,013 -
	Accrued Interest		28,554
	Project Equity Held for Borrower		11,839
		Total Liabilities	\$ 8,518,406
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional Comments	None		

Description	Watermark Apts 17, WSHFC M	ultifamily Revenue Bonds Iss	ued: 12/19/17		
Trustee/Paying Agent	U.S. Bar 1420 Seattle	borah Kuykendall k National Association Fifth Ave., 7th Floor 9, Washington 98101 206) 366-4681			
	Bond CUSIP MFH729	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 1/1/2036	Principal Outstanding \$ 7,499,949
				Total	\$ 7,499,949
	Next Interest Payment Date Payment Cycle				1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC Mortgage Loans, Net	, MM, and MBS)	Total Assets		\$ - 25,314 7,499,949 \$ 7,525,263
Liabilities	Outstanding Bonds Unamortized Bond Premium			-	\$ 7,499,949
	Accrued Interest		Total Liabilities	-	25,314 \$ 7,525,263
Equity	Assets minus Liabilities		Total Equity		\$ -
			Parity		100.00%
Additional Comments	None				

Description	Manor Way-MFH, WSHFC M	ultifamily Revenue Bonds Issu	ed: 11/07/18		
Trustee/Paying Agent	U.S. Ba 1420 Seattl	eborah Kuykendall nk National Association 9 Fifth Ave., 7th Floor le, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH731A MFH731B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Variable Variable		Principal Outstanding \$ 2,746,431 \$ 0
				Total	\$ 2,746,431
	Next Interest Payment Date				1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC	C, MM, and MBS)			\$ - 10,048
	Mortgage Loans, Net		Total Assets	-	2,746,431 \$2,756,479
Liabilities	Outstanding Bonds Unamortized Bond Premium				\$ 2,746,431
	Accrued Interest		Total Liabilities	-	10,048 \$ 2,756,479
Equity	Assets minus Liabilities		Total Equity	_	\$
			Parity		100.00%
Additional	None				
Comments	L				

\$

-

100.00%

Description	Panorama, WSI	HFC Multifamily Revenue Bonds Issue	ed: 05/10/18				
Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681						
	Bond CUSIP MFH732A MFH732B	Taxable/Tax Exemp Exempt Exempt	variable/Fixed Variable Variable	Maturity Date 6/1/2036 6/1/2021	Principal Outstanding \$ 3,317,106 \$ 0		
				Total	\$ 3,317,106		
	Next Interest Payment Da	ate			1/1/2019		
	Payment Cycle				Manual Dates		
	Investmen CUSIP	its Investment Type	Interest Rate	Maturity Date	Amount		
			Interest Rate	Maturity Date Total			
			Interest Rate	-			
Statement of Net	CUSIP		Interest Rate	-			
<u>Statement of Net</u> Assets	CUSIP Assets Cash and Cash Equivalent Accrued Interest on Invest	Investment Type	Interest Rate	-	\$ <u>-</u> 11,133		
	CUSIP Assets Cash and Cash Equivalent	Investment Type	Interest Rate Total Assets	-	<u>\$</u>		
	CUSIP Assets Cash and Cash Equivalent Accrued Interest on Invest	ts ments (GIC, MM, and MBS)		-	\$ - \$ 11,133 3,317,106		

Total Equity

Parity

Equity	Assets minus Liabilities

Additional Comments

None

Description	Winter Heights-MFH, WSHFC	Multifamily Revenue Bonds Iss	sued: 05/23/18		
Trustee/Paying Agent	U.S. Ba 1420	eborah Kuykendall ank National Association) Fifth Ave., 7th Floor le, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH736A MFH736B	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 6/1/2036 Total	Principal Outstanding \$ 5,652,783 \$ 0 \$ 5,652,783
	Next Interest Payment Date Payment Cycle				1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments (GI0 Mortgage Loans, Net	C, MM, and MBS)	Total Assets		\$ - 21,972 5,652,783 \$ 5,674,755
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest				\$ 5,652,783
Equity	Assets minus Liabilities		Total Liabilities Total Equity Parity		\$ <u>5,674,755</u> \$ -
Additional Comments	None		Parity		100.00%

Description

As of: 12/31/2018

Description	Thinkingo at Obartao, Hornis				
Trustee/Paying Agent	1	Deborah Kuykendall Bank National Association 420 Fifth Ave., 7th Floor attle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH740	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 5/1/2036	Principal Outstanding \$ 7,276,337
				Total	\$ 7,276,337
	Next Interest Payment Date				1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total _	\$
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments Mortgage Loans, Net	s (GIC, MM, and MBS)			\$
			Total Assets	=	\$ 7,298,798
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest				\$ 7,276,337 - 22,461
	Accided interest		Total Liabilities	-	\$ 7,298,798
Equity	Assets minus Liabilities		Total Equity	-	\$
			Parity		100.00%
Additional Comments	None				
Comments	1				

Vintage at SeaTac, WSHFC Multifamily Revenue Bonds Issued: 05/03/18

Description	Vintage at Vanc	ouver MFH, WSHFC Multifami Issued: 03/05/18	ly Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	ı			
	Bond CUSIP MFH741	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 3/1/2035	\$	Principal Outstanding 11,200,705
				Total	\$	11,200,705
	Next Interest Pay	ment Date				1/1/2019
	Payment Cycle					Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net	Assets					
Assets	Cash and Cash Ed Accrued Interest of Mortgage Loans, I	on Investments (GIC, MM, and M	BS)		\$	- 48,032 11,200,705
	Mongage Loans, I	NEL	Total Assets		\$	11,248,737
Liabilities	Outstanding Bond Unamortized Bond				\$	11,200,705
	Accrued Interest		Total Liabilities		\$	<u>48,032</u> 11,248,737
			I otal Liabilities		φ	11,240,737
Equity	Assets minus Liab	pilities	Total Equity		\$	-
			Parity			100.00%
Additional Comments	None					

Description

As of: 12/31/2018

Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681					
	Bond CUSIP MFH743	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 6/1/2035 Total	Principal Outst	anding 51,000 51,000
	Next Interest Payment Date Payment Cycle				• Manual Dat	6/1/2019
	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
<u>Statement of Net</u> Assets	Cash and Cash Equivalents				\$	55,821
	Accrued Interest on Investments Mortgage Loans, Net	(GIC, MIM, and MBS)	Total Assets		\$	1,137 (4,611) 52,347
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower		Total Liabilities		\$	51,000 - 1,048 299 52,347
Equity	Assets minus Liabilities		Total Equity Parity		\$	- 100.00%
Additional Comments	None					

Rainier Court IV - MF, WSHFC Multifamily Revenue Bonds Issued: 05/31/18

Description	Fairwinds Redmond Project-MF	, WSHFC Multifamily Revei 06/01/18	nue Bonds Issued:		
Trustee/Paying Agent	U.S. Bar 1420 Seattle	borah Kuykendall hk National Association Fifth Ave., 7th Floor e, Washington 98101 (206) 366-4681			
	Bond CUSIP 93978PPD3	Taxable/Tax Exempt Taxable	Variable/Fixed Variable	Maturity Date 4/1/2041	Principal Outstanding \$ 4,600,000
				Total	\$ 4,600,000
	Next Interest Payment Date				1/2/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
<u>Statement of Net</u> Assets	<u>Assets</u> Cash and Cash Equivalents Accrued Interest on Investments (Mortgage Loans, Net	GIC, MM, and MBS)	Total Assets		\$ 8,645 8,335 4,600,000 \$ 4,616,980
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower		Total Liabilities	=	\$ 4,600,000 - 8,335 <u>8,645</u> \$ 4,616,980
Equity	Assets minus Liabilities		Total Equity Parity	-	\$-
Additional Comments	None				

Description	Judkins Junction	- MFH, WSHFC Multifamily Re 07/03/18	venue Bonds Issued:			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond CUSIP	Taxable/Tax Ex	empt Variable/Fixed	Maturity Date	Principal Outsta	ndina
	MF747	Exempt	Variable	7/1/2035	\$	50,680
				Total	\$	50,680
		_		-		
	Next Interest Payment	Date				1/1/2019
	Payment Cycle				Manual Date	s
	Investment	<u>s</u>				
	CUSIP	Investment T	ype Interest Rate	Maturity Date	Amount	
				Total	\$	-
Statement of Net	Assets					
Assets	Cash and Cash Equival	ents			\$	-
	Accrued Interest on Inv	estments (GIC, MM, and MBS)				185
	Mortgage Loans, Net		Total Assets	-	\$	50,680 50,865
Liabilities	Outstanding Bonds				\$	50,680
Liubintics	Unamortized Bond Prer	nium			Ŷ	-
	Accrued Interest		Total Liabilities	-	\$	185 50,865
				-		
Equity	Assets minus Liabilities		Total Equity	•	\$	-
			Parity			100.00%
Additional	r					
Comments	None					

Description

As of: 12/31

12/31/2018

Trustee/Paying Agent		U.S. B 142	Deborah Kuykendall iank National Association 20 Fifth Ave., 7th Floor ttle, Washington 98101 (206) 366-4681			
	Bond CUSI MFH752		Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 5/1/2036	\$ Principal Outstanding 11,696,469
					Total	\$ 11,696,469
	Next Interest Paym	ent Date				1/1/2019
	Payment Cycle					Manual Dates
	Investme CUSI			Interest Rate	Maturity Date	Amount
		P	Investment Type	Interest Nate	inata ny 2 ato	
		٢	investment Type	interest Nate	Total	\$ -
Statement of Ne	t Assets	P	investment Type		-	\$ -
<u>Statement of Ne</u> Assets	Cash and Cash Equ Accrued Interest on	ivalents Investments (-	\$ - 39,541
	Cash and Cash Equ	ivalents Investments (Total Assets	-	
	Cash and Cash Equ Accrued Interest on	iivalents Investments (et			-	\$ - 39,541 11,696,469
Assets	Cash and Cash Equ Accrued Interest on Mortgage Loans, Ne Outstanding Bonds	iivalents Investments (et			-	\$ - 39,541 11,696,469 11,736,010
Assets	Cash and Cash Equ Accrued Interest on Mortgage Loans, Ne Outstanding Bonds Unamortized Bond F	iivalents Investments (et Premium		Total Assets	-	\$ - 39,541 11,696,469 11,736,010 11,696,469 - 39,541

Villas at Arlington-MFH, WSHFC Multifamily Revenue Bonds Issued: 10/09/18

12/31/2018 As of:

Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP 93979AAA7	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 3/1/2036	Principal Outstanding \$ 24,000,000
				Total	\$ 24,000,000
	Next Interest Payme	ent Date			1/26/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type US TREAS NTS ST & LO 2.580% 1/26/20 US TREAS NTS ST & LO 2.600% 2/26/20 US TREAS NTS ST & LO 2.670% 7/26/20 US TREAS CTF ST & LO 2.400% 6/26/19	Interest Rate	Maturity Date 1/26/2020 2/26/2020 7/26/2020 6/26/2019	Amount 47,596.00 73,078.00 18,567.00 2,628.00
Statement of Net /	Assets			Total	429,783.00
<u>Statement of Net</u> Assets	Cash and Cash Equi	nvestments (GIC, MM, and MBS)	Total Assets	-	2,528 14,528 24,000,000 \$ 24,446,839
Liabilities	Outstanding Bonds Unamortized Bond P Accrued Interest Project Equity Held f		Total Liabilities	-	24,000,000 - 14,520 432,319 24,446,839
Equity	Assets minus Liabilit	ies	Total Equity Parity	-	\$ 100.00%
Additional Comments	None				

Description Sunset Gardens Apts-MFH, WSHFC Multifamily Revenue Bonds Issued: 09/27/18

Description	Mt. Baker Family Housing-M	IFH, WSHFC Multifamily Reve 08/30/18	nue Bonds Issued:			
Trustee/Paying Agent	14	Deborah Kuykendall Bank National Association 20 Fifth Ave., 7th Floor attle, Washington 98101 (206) 366-4681				
	Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Out	standing
	MFH754	Exempt	Variable	6/1/2021	\$	55,520
				Total	\$	55,520
	Next Interest Payment Date					1/1/2019
	Payment Cycle				Manual D	ates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amou	nt
				Total	\$	-
Statement of Net	<u>Assets</u>					
Assets	Cash and Cash Equivalents Accrued Interest on Investmen Mortgage Loans, Net	ts (GIC, MM, and MBS)			\$	- 183 55,520
	Mongage Loans, Not		Total Assets		\$	55,703
Liabilities	Outstanding Bonds Unamortized Bond Premium				\$	55,520 -
	Accrued Interest		Total Liabilities		\$	<u>183</u> 55,703
Equity	Assets minus Liabilities		Total Equity		\$	
Equity			Parity		Ψ	100.00%
Additional Comments	None					

As of: 12/31/2018

Description	SAG Project-MFH, W	SHFC Multifamily Revenue Bonds	lssued: 12/10/18		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP 93978PPH4	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 7/1/2022	Principal Outstanding \$ 22,100,000
				Total	\$ 22,100,000
	Next Interest Payment D	Date			7/1/2019
	Payment Cycle				Semi-Annual
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	0

Statement of Net Assets

	GIC, MM, and MBS) Total Assets		66,974 22,553,270
Liabilities Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower	Total Liabilities	<u>e</u>	22,100,000 - 32,874 420,397 22,553,271
Equity Assets minus Liabilities	Total Equity Parity	\$	(1)

Description	Little Saigon 18 - MFH, WS	SHFC Multifamily Revenue Bonds Is	sued: 10/25/18		
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH756	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 4/1/2038	Principal Outstanding \$ 50,223
				Total	\$ 50,223
	Next Interest Payment Date				1/1/2019
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments Mortgage Loans, Net	s (GIC, MM, and MBS)			\$- 184 50,223
			Total Assets		\$ 50,407
Liabilities	Outstanding Bonds Unamortized Bond Premium				\$ 50,223
	Accrued Interest		Total Liabilities		184 \$ 50,407
Equity	Assets minus Liabilities		Total Equity		\$-
			Parity		100.00%
Additional Comments	None				

Description	Heatherstone-MFH, WSHFC M	ultifamily Revenue Bonds Iss	ued: 11/21/18		
Trustee/Paying Agent	U.S. Ban 1420 I Seattle	borah Kuykendall k National Association Fifth Ave., 7th Floor , Washington 98101 206) 366-4681			
	Bond CUSIP MFH757A MFH757B	Taxable/Tax Exempt Exempt Exempt	Variable/Fixed Fixed Fixed	Maturity Date 12/1/2035 12/1/2020	Principal Outstanding \$ 36,430,000 \$ 6,570,000
				Total	\$ 43,000,000
	Next Interest Payment Date				1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, Mortgage Loans, Net	MM, and MBS)			\$ 10,262,393 228,963 32,739,442
			Total Assets		\$ 43,230,798
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest				\$ 43,000,000 - 213,400
	Project Equity Held for Borrower		Total Liabilities		17,398 \$ 43,230,798
Equity	Assets minus Liabilities		Total Equity		\$
			Parity		100.00%
Additional Comments	None				

Trustee/Paying Agent	U.S. Bar 1420 Seattle	borah Kuykendall hk National Association Fifth Ave., 7th Floor e, Washington 98101 (206) 366-4681				
	Bond CUSIP MFH759A MFH759B	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 12/1/2036 12/1/2021	Principal Outs \$ \$	641,78
	Next Interest Payment Date Payment Cycle			Total	\$ Manual Da	641,78 1/1/201 ates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amoun \$	it _
atement of Net	Assets					
sets	Cash and Cash Equivalents Accrued Interest on Investments (GIC Mortgage Loans, Net	c, MM, and MBS)			\$	- 2,40 641,78
abilities	Outstanding Bonds Unamortized Bond Premium		Total Assets		\$ \$	644,18
abilities	Outstanding Bonds		Total Assets Total Liabilities			644,18 641,78 - 2,40 644,18

Copper Mountain - MFH, WSHFC Multifamily Revenue Bonds Issued: 11/08/18 Description

Description

As of: 12/31/2018

The O'Malley Apts-MFH, WSHFC Multifamily Revenue Bonds Issued: 11/30/18

Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681							
	Bond CUSIP 93978PPF8	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 7/1/2021	Principal Outstanding \$ 8,750,000			
				Total	\$ 8,750,000			
	Next Interest Payment Date				7/1/2019			
	Payment Cycle				Semi-Annual			
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount			
	96MSC2881 SLG9D15E7 SLG9D15F4 SLG9D15F4	US TREAS NTS ST & LO 2.680% US TREAS NTS ST & LO 2.760% US TREAS NTS ST & LO 2.760%		1/1/2020 7/1/2020 7/1/2020	3,648,950.00 2,601,050.00 2,499,939.00			
				Total	\$ 8,749,939			
Statement of Net	Assets							
Assets	Cash and Cash Equivalents Investments Accrued Interest on Investments	(GIC, MM, and MBS)			\$61 8,749,939 38,641			
			Total Assets		\$ 8,788,641			
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest				\$ 8,750,000 - 17,895			
	Project Equity Held for Borrower				20,746			
			Total Liabilities		\$ 8,788,641			
Equity	Assets minus Liabilities		Total Equity		\$ -			
			Parity		100.00%			

Additional

None

Comments

Description	Cathedral Plaza Apt-MFI	H, WSHFC Mu	Itifamily Revenue Bonds	s Issued: 11/30/18			
Trustee/Paying Agent		U.S. Bank Na 1420 Fifth Seattle, Wa	h Kuykendall ational Association Ave., 7th Floor ashington 98101 366-4681				
	Bond CUSIP 93978PPG6	۲ Exempt	axable/Tax Exempt	Variable/Fixed Fixed	Maturity Date 7/1/2021	Principal C \$	Dutstanding 13,500,000
					Total	\$	13,500,000
	Next Interest Payment Date						7/1/2019
	Payment Cycle					Semi-	Annual
	Investments CUSIP		Investment Type	Interest Rate	Maturity Date	Am	ount
					Total	\$	-
Statement of Net	Assets Cash and Cash Equivalents					\$	93
	Investments Accrued Interest on Investment	ts (GIC, MM, a	nd MBS)	Total Assets		\$	13,499,907 59,618 13,559,618
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest					\$	13,500,000 - 27,609
	Project Equity Held for Borrowe	ər		Total Liabilities		\$	32,008 13,559,617
Equity	Assets minus Liabilities			Total Equity		\$	1
				Parity			100.00%
Additional Comments	None						

Description	Cedar Pointe - MFH, WSH	HFC Multifamily Revenue Bonds Iss	ued: 11/20/18		
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH767A MFH767B	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 12/1/2036 6/1/2022 Total	Principal Outstanding \$ 2,715,474 \$ 0 \$ 2,715,474
	Next Interest Payment Date Payment Cycle			<u>-</u>	1/1/2019 Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Accrued Interest on Investments Mortgage Loans, Net	s (GIC, MM, and MBS)	Total Assets	-	\$ - 10,168 2,715,474 \$ 2,725,642
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest		Total Liabilities	-	\$ 2,715,474 - - - - - - - - - - - - - - - - - -
Equity	Assets minus Liabilities		Total Equity Parity	=	\$ <u>-</u> 100.00%
Additional Comments	None				

Description

As of: 12/31/2018

Trustee/Paying Agent	U.S. Ba 1420	eborah Kuykendall ank National Association D Fifth Ave., 7th Floor tle, Washington 98101 (206) 366-4681					
	Bond CUSIP MFH768A MFH768B	Taxable/Tax Exempt Exempt Taxable	Variable/Fixed Variable Variable	Maturity Date 12/1/2036 6/1/2022 Total	\$ \$	Principal Outstandi	ng 55,145 0 55,145
	Next Interest Payment Date Payment Cycle					Manual Dates	1/1/2019
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	\$	Amount	-
Statement of Net	<u>Assets</u>						
Assets	Cash and Cash Equivalents Accrued Interest on Investments Mortgage Loans, Net	(GIC, MM, and MBS)	Total Assets		\$		- 206 55,145 55,351
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest		Total Liabilities		\$		55,145 - 206 55,351
Equity	Assets minus Liabilities		Total Equity		\$		-

The View Vintage, WSHFC Multifamily Revenue Bonds Issued: 11/09/18

Description	Sanford Towers-MFH, WSHFC	Multifamily Revenue Bonds Is	sued: 12/20/18		
Trustee/Paying Agent	U.S. Ba 1420	eborah Kuykendall ank National Association D Fifth Ave., 7th Floor Ie, Washington 98101 (206) 366-4681			
	Bond CUSIP 93978PPJO	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 7/1/2021	Principal Outstanding \$ 18,000,000
				Total	\$ 18,000,000
	Next Interest Payment Date				7/1/2019
	Payment Cycle				Semi-Annual
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	SLG9D18P9	US TREAS NTS ST & LO 2.248%		1/1/2021 Total	17,999,904.00 \$ 17,999,904
Statement of Net	Assets				
Assets	Cash and Cash Equivalents Investments Accrued Interest on Investments (Gli	C MM and MBS)			\$ 96 17,999,904 25,570
			Total Assets	-	\$ 18,025,570
Liabilities	Outstanding Bonds Unamortized Bond Premium				\$ 18,000,000
	Accrued Interest Project Equity Held for Borrower		Total Liabilities	-	12,375 13,195 \$ 18,025,570
Equity	Assets minus Liabilities		Total Equity		\$-
			Parity	-	100.00%
Additional Comments	None				

Description

Trustee/Paying Agent	U.S. Ba 1420	eborah Kuykendall ink National Association) Fifth Ave., 7th Floor le, Washington 98101 (206) 366-4681			
	Bond CUSIP MFH774	Taxable/Tax Exempt Taxable	Variable/Fixed Variable	Maturity Date 1/1/2037	Principal Outstanding \$ 92,839
				Total	\$ 92,839
	Next Interest Payment Date				1/1/2019
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
<u>Statement of Net</u> Assets	Assets Cash and Cash Equivalents Accrued Interest on Investments (GIO Mortgage Loans, Net	C, MM, and MBS)	Total Assets	-	\$ 807 433 92,032 \$ 93,272
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest		Total Liabilities	-	\$ 92,839 - 433 \$ 93,272
Equity	Assets minus Liabilities		Total Equity Parity		\$ 100.00%
Additional					

Mt Baker TAXABLE - MFH, WSHFC Multifamily Revenue Bonds Issued: 11/20/18

Description	Covington Con	nmons (74.10), WSHFC Multi Bonds Issued: 06/11/99	family Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	<u>Bond</u>				Principal
	CUSIP MF909	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 3/1/2031	Outstanding \$ 849,556
				Total	\$ 849,556
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investmente				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GI Mortgage Loans, Net	C, MM, Loan, and MBS)	4,779 849,556
		Total Assets	\$ 854,335
Liabilities	Outstanding Bonds Accrued Interest		\$ 849,556 4,779
		Total Liabilities	\$ 854,335
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional			
Additional Comments	None		

dditional	None
omments	

Transaction

Description	Terrace Apartmen	nts (74.12), WSHFC Multifami Issued: 08/28/00	ly Revenue Bonds		
Trustee/Paying Agent		ry Ann Thuesen Wells Fargo E 625 Marquette Ave., 11th Floo Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951			
	<u>Bond</u>				Drineinel
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	MF911	Exempt	Fixed	8/1/2030	\$ 782,815
				Total	\$ 782,815
	Next Interest Payn	nent Date			1/1/2019
	Payment Cycle				Monthly
	Investmente				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1
	Accrued Interest on Investments (GIC, MI	M, Loan, and MBS)	4,540
	Mortgage Loans, Net		 782,815
		Total Assets	\$ 787,356
Liabilities	Outstanding Bonds		\$ 782,815
	Accrued Interest		4,540
	Project Equity Held for Borrower		1
		Total Liabilities	\$ 787,356
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	 100.00%
Additional			

Comments

None

Transaction

Description		race Apartments (74.15), WS evenue Bonds Issued: 08/3				
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	วท			
	Bond CUSIP MF912	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 3/1/2022	Pri \$	incipal Outstanding 2,471,672
				Total	\$	2,471,672
	Next Interest Pay	ment Date				1/1/2019
	Payment Cycle					Monthly
	Investments					
	CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
				Total	\$	-
Statement of Net	<u>Assets</u>					
Assets		n Investments (GIC, MM, Loar	n, and MBS)		\$	- 10,642 2,471,672
	Mortgage Loans, N	Net	Total Assets		\$	2,471,672
Liabilities	Outstanding Bonds Accrued Interest	5			\$	2,471,672 10,642
			Total Liabilities		\$	2,482,314
Equity	Assets minus Liab	ilities	Total Equity		\$	
			Parity			100.00%
Additional Comments	None					

Description	Parkland Terrage Apartments (74.16), WSHFC Multifamily Revenue Bonds Issued: 08/31/05					
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n			
	Bond				Principal	
	CUSIP MF913	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 3/1/2022	Outstanding \$ 1,228,923	
				Total	\$ 1,228,923	
	Next Interest Payr	nent Date			1/1/2019	
	Payment Cycle				Monthly	
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-	

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GI0 Mortgage Loans, Net	C, MM, Loan, and MBS)	\$ - 5,291 1,228,923
	Mongage Loans, Net	Total Assets	\$ 1,234,214
Liabilities	Outstanding Bonds Accrued Interest		\$ 1,228,923 5,291
		Total Liabilities	\$ 1,234,214
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	Nana		

Additional	None
Comments	

Transaction

Description	Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds Issued: 12/01/06				
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Dringing
	CUSIP MF914	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 12/1/2028	Principal Outstanding \$ 3,218,455
				Total	\$ 3,218,455
	Next Interest Payı Payment Cycle	ment Date			1/1/2019 Manual Dates
	i ayment oyele				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -	
	Accrued Interest on Investments (GI Mortgage Loans, Net	C, MM, Loan, and MBS)	 15,825 3,218,455
		Total Assets	\$ 3,234,280
Liabilities	Outstanding Bonds Accrued Interest		\$ 3,218,455 15,825
		Total Liabilities	\$ 3,234,280
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional			
Comments	None		

aditional	None
omments	none

Description	Yakima Gardens (169.01), WSHFC Multifamily Revenue Bonds Issued: 12/18/98					
Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681					
	Bond				Dei	in almal
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		incipal standing
	MF915A	Exempt	Variable	1/1/2029	\$	438,612
	MF915B	Taxable	Variable	1/1/2029	\$	80,901
				Total	\$	519,513
	Next Interest Paym	ent Date				1/1/2019
	Payment Cycle				Me	onthly
	Investments					
	CUSIP	Investment Type	Interest Rate	Maturity Date	Ar	mount
				Total	\$	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
		Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net	Total Assets	\$	519,513 522,215
Liabilities	Outstanding Bonds		\$	519,513
	Accrued Interest	Total Liabilities	\$	2,702 522,215
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional Comments	None			

Comments

Transaction

Description	Oregon Place (169.02, WSHFC Multifamily Revenue Bonds Issued: 07/14/00				
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1		
	Bond				Dringing
	CUSIP MF916	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 8/1/2030	Principal Outstanding \$ 799,558
				Total	\$ 799,558
	Next Interest Pay Payment Cycle	ment Date			1/1/2019 Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

Statement of Net Assets

Comments

None

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GI	Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net		
	Mortgage Loans, Net			
		Total Assets	\$	803,806
Liabilities	Outstanding Bonds		\$	799,558
	Accrued Interest			4,248
		Total Liabilities	\$	803,806
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%
Additional	None			