

Transaction

As of: **12/31/2017**

Description **Inglenook Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/25/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
Total				\$ 8,300,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3,214,940
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,729
	Mortgage Loans, Net		8,300,000
		Total Assets	\$ 11,525,669
Liabilities	Outstanding Bonds		\$ 8,300,000
	Accrued Interest		8,709
	Project Equity Held for Borrower		3,216,960
		Total Liabilities	\$ 11,525,669
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100%

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Transaction

As of: **12/31/2017**

Description **Wandering Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/22/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
Total				\$ 5,300,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,966,958
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,742
	Mortgage Loans, Net		5,300,000
		Total Assets	\$ 7,273,700
Liabilities	Outstanding Bonds		\$ 5,300,000
	Accrued Interest		5,506
	Project Equity Held for Borrower		1,968,194
		Total Liabilities	\$ 7,273,700
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Meridian Court Apartment Project, WSHFC Multifamily Revenue
Bonds Issued: 12/12/96**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
Total				\$ 6,700,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 62,540
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,886
	Mortgage Loans, Net		6,700,000
		Total Assets	\$ 6,768,426
Liabilities	Outstanding Bonds		\$ 6,700,000
	Accrued Interest		5,846
	Project Equity Held for Borrower		62,579
		Total Liabilities	\$ 6,768,425
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Greens of Merrill Creek Apartments, WSHFC Multifamily
Revenue Bonds Issued: 10/12/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 2,870,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,270,000
Total				\$ 14,375,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
12499L4X1	GIC	5.810%	12/1/2033	140,706
Total				\$ 140,706

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 368,828
	Investments		140,706
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		66,784
	Mortgage Loans, Net		14,375,000
		Total Assets	
Liabilities	Outstanding Bonds		\$ 14,375,000
	Accrued Interest		65,762.00
	Project Equity Held for Borrower		510,557.00
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Lakewood Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/21/00**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	0	0		\$ -
Total				\$ 6,280,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	423,570
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,505
	Mortgage Loans, Net		6,280,000
	Total Assets	\$	6,708,075
Liabilities	Outstanding Bonds	\$	6,280,000
	Accrued Interest		4,148
	Project Equity Held for Borrower		423,927
	Total Liabilities	\$	6,708,075
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Alderwood Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/17/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 725,000
Total				\$ 6,075,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 78,490
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,220
	Mortgage Loans, Net		6,075,000
	Total Assets		\$ 6,157,710
Liabilities	Outstanding Bonds		\$ 6,075,000
	Accrued Interest		4,160
	Project Equity Held for Borrower		78,550
	Total Liabilities		\$ 6,157,710
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 02/19/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,365,000
Total				\$ 2,365,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 69,782
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,555
	Mortgage Loans, Net		2,365,000
	Total Assets		
Liabilities	Outstanding Bonds		\$ 2,365,000
	Accrued Interest		1,518
	Project Equity Held for Borrower		69,819
	Total Liabilities		
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2017****Description** **Olympic Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/19/02****Trustee
/Paying
Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCA3	Exempt	Variable	9/1/2020	\$ 4,680,000
Total				\$ 4,680,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	25,795
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,048
	Mortgage Loans, Net			4,680,000
		Total Assets	\$	4,708,843
Liabilities	Outstanding Bonds		\$	4,680,000
	Accrued Interest			3,004
	Project Equity Held for Borrower			25,839
		Total Liabilities	\$	4,708,843
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional

None

Transaction

As of: **12/31/2017**

Description Heatherwood Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/11/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
Total				\$ 14,525,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 14,895
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,430
	Mortgage Loans, Net	14,525,000
	Total Assets	\$ 14,555,325
Liabilities	Outstanding Bonds	\$ 14,525,000
	Accrued Interest	15,416
	Project Equity Held for Borrower	14,909
	Total Liabilities	\$ 14,555,325
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Fort Vancouver Terrace Apartments, WSHFC Multifamily
Revenue Bonds Issued: 04/03/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,249,916
Total				\$ 5,249,916
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 475,613
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		29,479
	Mortgage Loans, Net		5,249,916
		Total Assets	\$ 5,755,008
Liabilities	Outstanding Bonds		\$ 5,249,916
	Accrued Interest		29,093
	Project Equity Held for Borrower		475,999
		Total Liabilities	\$ 5,755,008
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/05/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 380,000
Total				\$ 7,880,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 54,904
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,192
	Mortgage Loans, Net	7,880,000
	Total Assets	\$ 7,940,096
Liabilities	Outstanding Bonds	\$ 7,880,000
	Accrued Interest	5,157
	Project Equity Held for Borrower	54,940
	Total Liabilities	\$ 7,940,097
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Highlander Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
Total				\$ 8,350,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,482,288
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,614
	Mortgage Loans, Net		8,350,000
	Total Assets		\$ 9,842,902
Liabilities	Outstanding Bonds		\$ 8,350,000
	Accrued Interest		9,304
	Project Equity Held for Borrower		1,483,598
	Total Liabilities		\$ 9,842,902
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Vintage @ Everett Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/30/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
Total				\$ 15,750,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 937,781
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,006
	Mortgage Loans, Net		15,750,000
		Total Assets	\$ 16,698,787
Liabilities	Outstanding Bonds		\$ 15,750,000
	Accrued Interest		10,192
	Project Equity Held for Borrower		938,595
		Total Liabilities	\$ 16,698,787
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description Vintage @ Richland Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/29/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
Total				\$ 7,535,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,002,656
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,762
	Mortgage Loans, Net		7,535,000
		Total Assets	\$ 8,543,418
Liabilities	Outstanding Bonds		\$ 7,535,000
	Accrued Interest		4,876
	Project Equity Held for Borrower		1,003,543
		Total Liabilities	\$ 8,543,419
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Deer Run West Apts, WSHFC Multifamily Revenue Bonds**
Issued: 12/22/04

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEF0	Exempt	Variable	6/1/2037	\$ 5,200,000
93978PEG8	Taxable	Variable	6/1/2037	\$ 190,000
Total				\$ 5,390,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,230
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,419
	Mortgage Loans, Net		5,390,000
		Total Assets	\$ 5,403,649
Liabilities	Outstanding Bonds		\$ 5,390,000
	Accrued Interest		7,415
	Project Equity Held for Borrower		6,233
		Total Liabilities	\$ 5,403,648
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily
Revenue Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
Total				<u>\$ 27,180,000</u>
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 692,688
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		29,294
	Mortgage Loans, Net		27,180,000
		Total Assets	<u>\$ 27,901,982</u>
Liabilities	Outstanding Bonds		\$ 27,180,000
	Accrued Interest		28,692
	Project Equity Held for Borrower		693,290
		Total Liabilities	<u>\$ 27,901,982</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue
Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
Total				<u>\$ 20,790,000</u>
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 157,816
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		22,074
	Mortgage Loans, Net		20,790,000
		Total Assets	<u>\$ 20,969,890</u>
Liabilities	Outstanding Bonds		\$ 20,790,000
	Accrued Interest		21,946
	Project Equity Held for Borrower		157,944
		Total Liabilities	<u>\$ 20,969,890</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEB9	Exempt	Variable	12/1/2033	\$ 19,797,000
93978PEC7	Exempt	Variable	12/1/2033	\$ 4,956,000
Total				\$ 24,753,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 501,640
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		115,564
	Mortgage Loans, Net		24,729,150
	Prepaid Fees		23,850
	Total Assets		\$ 25,370,204
Liabilities	Outstanding Bonds		\$ 24,753,000
	Accrued Interest		115,205
	Project Equity Held for Borrower		501,999
	Total Liabilities		\$ 25,370,204
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Vintage @ Burien Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
Total				\$ 6,570,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 533,802
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,720
	Mortgage Loans, Net		6,570,000
		Total Assets	\$ 7,108,522
Liabilities	Outstanding Bonds		\$ 6,570,000
	Accrued Interest		4,252
	Project Equity Held for Borrower		534,270
		Total Liabilities	\$ 7,108,522
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEH6	Exempt	Variable	3/1/2038	\$ 5,865,668
Total				\$ 5,865,668
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 29,501
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,964
	Mortgage Loans, Net	5,865,668
	Total Assets	\$ 5,911,133
Liabilities	Outstanding Bonds	\$ 5,865,668
	Accrued Interest	15,947
	Project Equity Held for Borrower	29,518
	Total Liabilities	\$ 5,911,133
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Park Vista Retirement Project, WSHFC Multifamily Revenue
Bonds Issued: 03/07/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 1,445,000
Total				\$ 13,645,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 15,687
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	14,845
	Mortgage Loans, Net	13,645,000
	Total Assets	\$ 13,675,532
Liabilities	Outstanding Bonds	\$ 13,645,000
	Accrued Interest	14,845
	Project Equity Held for Borrower	15,687
	Total Liabilities	\$ 13,675,532
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Highland Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/30/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 490,000
Total				\$ 9,530,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 97,713
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	6,315
	Mortgage Loans, Net	9,530,000
	Total Assets	\$ 9,634,028
Liabilities	Outstanding Bonds	\$ 9,530,000
	Accrued Interest	6,241
	Project Equity Held for Borrower	97,787
	Total Liabilities	\$ 9,634,028
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds
Issued: 07/15/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 3,450,000
Total				\$ 22,700,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 25,767
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	24,671
	Mortgage Loans, Net	22,700,000
	Total Assets	\$ 22,750,438
Liabilities	Outstanding Bonds	\$ 22,700,000
	Accrued Interest	24,671
	Project Equity Held for Borrower	25,767
	Total Liabilities	\$ 22,750,438
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Pinehurst Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/27/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
Total				\$ 12,000,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 109,119
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7,846
	Mortgage Loans, Net	12,000,000
	Total Assets	\$ 12,116,965
Liabilities	Outstanding Bonds	\$ 12,000,000
	Accrued Interest	7,765
	Project Equity Held for Borrower	109,200
	Total Liabilities	\$ 12,116,965
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Vintage at Silverdale Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/29/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
Total				\$ 14,880,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,718,642
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,152
	Mortgage Loans, Net		14,880,000
		Total Assets	\$ 16,609,794
Liabilities	Outstanding Bonds		\$ 14,880,000
	Accrued Interest		9,629
	Project Equity Held for Borrower		1,720,165
		Total Liabilities	\$ 16,609,794
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
Total				\$ 12,910,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 14,770
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		14,174
	Mortgage Loans, Net		12,910,000
	Total Assets		\$ 12,938,944
Liabilities	Outstanding Bonds		12,910,000
	Accrued Interest		14,174
	Project Equity Held for Borrower		14,770
	Total Liabilities		\$ 12,938,944
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/10/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 12,867
Total				\$ 7,737,867
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 42,702
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,796
	Mortgage Loans, Net		7,737,867
		Total Assets	\$ 7,800,365
Liabilities	Outstanding Bonds		\$ 7,737,867
	Accrued Interest		19,775
	Project Equity Held for Borrower		42,724
		Total Liabilities	\$ 7,800,366
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily
Revenue Bonds Issued: 09/01/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 120,000
Total				\$ 17,760,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	78,819
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,858
	Mortgage Loans, Net		17,760,000
	Total Assets	\$	17,850,677
Liabilities	Outstanding Bonds	↓	17,760,000
	Accrued Interest		11,782
	Project Equity Held for Borrower		78,896
	Total Liabilities	\$	17,850,678
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Vintage @ Spokane Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 07/17/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
Total				\$ 16,295,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,201,706
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,607
	Mortgage Loans, Net		16,295,000
		Total Assets	\$ 17,508,313
Liabilities	Outstanding Bonds		\$ 16,295,000
	Accrued Interest		10,545
	Project Equity Held for Borrower		1,202,768
		Total Liabilities	\$ 17,508,313
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Crowne Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,278,179
Total				\$ 8,095,379
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 157,313
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	42,136
	Mortgage Loans, Net	8,095,378
	Total Assets	\$ 8,294,827
Liabilities	Outstanding Bonds	\$ 8,095,378.00
	Accrued Interest	42,128
	Project Equity Held for Borrower	157,321
	Total Liabilities	\$ 8,294,827
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/03/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 300,671
Total				\$ 8,270,671
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 86,061
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		42,896
	Mortgage Loans, Net		8,270,671
	Total Assets		\$ 8,399,628
Liabilities	Outstanding Bonds		\$ 8,270,671
	Accrued Interest		42,851
	Project Equity Held for Borrower		86,106
	Total Liabilities		\$ 8,399,628
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
Total				\$ 17,970,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,387,725
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,839
	Mortgage Loans, Net		17,970,000
		Total Assets	\$ 19,370,564
Liabilities	Outstanding Bonds		\$ 17,970,000
	Accrued Interest		11,629
	Project Equity Held for Borrower		1,388,936
		Total Liabilities	\$ 19,370,565
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Heron Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/03/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,665,995
Total				\$ 4,665,995
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 49,253
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		23,355
	Mortgage Loans, Net		4,665,995
	Total Assets		\$ 4,738,603
Liabilities	Outstanding Bonds		\$ 4,665,995
	Accrued Interest		23,330
	Project Equity Held for Borrower		49,278
	Total Liabilities		\$ 4,738,603
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Covington Place Retirement Apartments, WSHFC Multifamily
Revenue Bonds Issued: 11/02/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF393A	Exempt	Fixed	12/1/2025	\$ 8,865,243
MF393B	Taxable	Fixed	12/1/2025	\$ 444,760
Total				\$ 9,310,003
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	41,271
	Mortgage Loans, Net	9,310,003
	Total Assets	\$ 9,351,274
Liabilities	Outstanding Bonds	\$ 9,310,003
	Accrued Interest	41,271
	Total Liabilities	\$ 9,351,274
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Vintage @ Chehalis Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 11/30/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
Total				\$ 8,190,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 854,299
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,055
	Mortgage Loans, Net		8,190,000
		Total Assets	\$ 9,050,354
Liabilities	Outstanding Bonds		\$ 8,190,000
	Accrued Interest		5,300
	Project Equity Held for Borrower		855,054
		Total Liabilities	\$ 9,050,354
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Elk Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/27/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,062,464
Total				\$ 7,062,464
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 68,050
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		35,346
	Mortgage Loans, Net		7,062,464
	Total Assets		\$ 7,165,860
Liabilities	Outstanding Bonds		\$ 7,062,464
	Accrued Interest		35,312
	Project Equity Held for Borrower		68,084
	Total Liabilities		\$ 7,165,860
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Northgate Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/08/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,349,393
Total				\$ 5,349,393
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 87,997
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		26,798
	Mortgage Loans, Net		5,349,393
	Total Assets		\$ 5,464,188
Liabilities	Outstanding Bonds		\$ 5,349,393
	Accrued Interest		26,747
	Project Equity Held for Borrower		88,047
	Total Liabilities		\$ 5,464,187
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF399	Exempt	Fixed	3/1/2037	\$ 1,864,067
Total				\$ 1,864,067
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,652
	Mortgage Loans, Net		1,864,067
	Total Assets		\$ 1,872,719
Liabilities	Outstanding Bonds		\$ 1,864,067
	Accrued Interest		8,652
	Total Liabilities		\$ 1,872,719
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Three County Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF400	Exempt	Fixed	3/1/2037	\$ 3,479,662
Total				\$ 3,479,662
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		16,151
	Mortgage Loans, Net		3,479,662
	Total Assets		\$ 3,495,813
Liabilities	Outstanding Bonds		\$ 3,479,662
	Accrued Interest		16,151
	Total Liabilities		\$ 3,495,813
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Linden Square Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/29/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHA8	Exempt	Variable	6/1/2042	\$ 42,155,602
Total				<u>\$ 42,155,602</u>
Next Interest Payment Date				1/4/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 186,145
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		63,718
	Mortgage Loans, Net		42,155,602
		Total Assets	<u>\$ 42,405,465</u>
Liabilities	Outstanding Bonds		\$ 42,155,602
	Accrued Interest		63,707
	Project Equity Held for Borrower		186,156
		Total Liabilities	<u>\$ 42,405,465</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue
Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
Total				<u>\$ 24,600,000</u>
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 600
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	16,487
	Mortgage Loans, Net	24,600,000
	Total Assets	<u>\$ 24,617,087</u>
Liabilities	Outstanding Bonds	\$ 24,600,000
	Accrued Interest	16,485
	Project Equity Held for Borrower	601
	Total Liabilities	<u>\$ 24,617,086</u>
Equity	Assets minus Liabilities	<u>\$ 1</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Merrill Gardens @ University Village Apts, WSHFC Multifamily
Revenue Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
Total				<u>\$ 48,540,000</u>
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 40,751
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	31,432
	Mortgage Loans, Net	48,540,000
Total Assets		<u>\$ 48,612,183</u>
Liabilities	Outstanding Bonds	\$ 48,540,000
	Accrued Interest	31,411
	Project Equity Held for Borrower	40,772
Total Liabilities		<u>\$ 48,612,183</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>\$ -</u>
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Creston Point Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/19/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF427	Exempt	Variable	11/1/2037	\$ 1,722,222
Total				\$ 1,722,222
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,648
	Mortgage Loans, Net	1,722,222
Total Assets		\$ 1,732,870
Liabilities	Outstanding Bonds	\$ 1,722,222
	Accrued Interest	10,648
	Total Liabilities	\$ 1,732,870
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Greentree Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 01/23/08**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF431	Exempt	Fixed	2/1/2026	\$ 13,691,916
Total				\$ 13,691,916
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 7,936
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		60,062
	Mortgage Loans, Net		13,691,916
		Total Assets	\$ 13,759,914
Liabilities	Outstanding Bonds		\$ 13,691,916
	Accrued Interest		60,062
	Project Equity Held for Borrower		7,936
		Total Liabilities	\$ 13,759,914
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue
Bonds Issued: 12/05/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 6,923,621
Total				\$ 33,923,621
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 131,485
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		64,954
	Mortgage Loans, Net		33,923,621
	Total Assets		\$ 34,120,060
Liabilities	Outstanding Bonds		\$ 33,923,621
	Accrued Interest		64,928
	Project Equity Held for Borrower		131,510
	Total Liabilities		\$ 34,120,059
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Talon Hills Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,105,000
Total				\$ 3,105,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 192,429
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		14,691
	Mortgage Loans, Net		3,105,000
	Total Assets		\$ 3,312,120
Liabilities	Outstanding Bonds		\$ 3,105,000
	Accrued Interest		14,542
	Project Equity Held for Borrower		192,578
	Total Liabilities		\$ 3,312,120
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/09

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJW8	Exempt	Fixed	1/1/2044	\$ 14,755,000
Total				\$ 14,755,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 34,653
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	282,564
	Mortgage Loans, Net	14,755,000
	Total Assets	\$ 15,072,217
Liabilities	Outstanding Bonds	\$ 14,755,000
	Accrued Interest	282,558
	Project Equity Held for Borrower	34,658
	Total Liabilities	\$ 15,072,216
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/09/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF453	Exempt	Variable	10/1/2025	\$ 125,063
Total				\$ 125,063
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		719
	Mortgage Loans, Net		125,063
	Total Assets		\$ 125,782
Liabilities	Outstanding Bonds		\$ 125,063
	Accrued Interest		719
	Total Liabilities		\$ 125,782
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Appian Way Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/31/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJP3	Exempt	Variable	7/1/2040	\$ 5,077,837
93978PJQ1	Exempt	Variable	7/1/2025	\$ 250,817
Total				\$ 5,328,655
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 289,373
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	26,411
	Mortgage Loans, Net	5,328,655
	Total Assets	\$ 5,644,439
Liabilities	Outstanding Bonds	\$ 5,328,655
	Accrued Interest	26,199
	Project Equity Held for Borrower	289,585
	Total Liabilities	\$ 5,644,439
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Lake City Senior Apartment Project Refunding, WSHFC
Multifamily Revenue Bonds Issued: 08/28/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
Total				\$ 16,250,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,362,871
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,602
	Mortgage Loans, Net	16,250,000
	Total Assets	\$ 17,630,473
Liabilities	Outstanding Bonds	\$ 16,250,000
	Accrued Interest	16,397
	Project Equity Held for Borrower	1,364,076
	Total Liabilities	\$ 17,630,473
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Washington Terrace Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/12/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
Total				\$ 11,250,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,492,752
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,459
	Mortgage Loans, Net	11,250,000
Total Assets		\$ 12,751,211
Liabilities	Outstanding Bonds	\$ 11,250,000
	Accrued Interest	7,145
	Project Equity Held for Borrower	1,494,067
Total Liabilities		\$ 12,751,212
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **New Haven Apartments Refunding, WSHFC Multifamily Revenue
Bonds Issued: 12/15/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
Total				\$ 19,000,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,933,511
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		13,735
	Mortgage Loans, Net		19,000,000
		Total Assets	\$ 20,947,246
Liabilities	Outstanding Bonds		\$ 19,000,000
	Accrued Interest		12,066
	Project Equity Held for Borrower		1,935,180
		Total Liabilities	\$ 20,947,246
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds
Issued: 12/15/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
Total				\$ 12,650,000
Next Interest Payment Date				1/15/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,294,958
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	9,148
	Mortgage Loans, Net	12,650,000
Total Assets		\$ 13,954,106
Liabilities	Outstanding Bonds	\$ 12,650,000
	Accrued Interest	8,034
	Project Equity Held for Borrower	1,296,072
Total Liabilities		\$ 13,954,106
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Discovery Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJY4	Exempt	Variable	12/1/2043	\$ 31,155,000
Total				<u>\$ 31,155,000</u>
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 125,429
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		29,666
	Mortgage Loans, Net		31,155,000
		Total Assets	<u>\$ 31,310,095</u>
Liabilities	Outstanding Bonds		\$ 31,155,000
	Accrued Interest		29,576
	Project Equity Held for Borrower		125,519
		Total Liabilities	<u>\$ 31,310,095</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Evergreen Vista Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/03/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF512A	Exempt	Variable	11/1/2027	\$ 4,436,711
Total				\$ 4,436,711
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,552
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		21,089
	Mortgage Loans, Net		4,436,711
	Total Assets		
Liabilities	Outstanding Bonds		\$ 4,436,711
	Accrued Interest		21,089
	Project Equity Held for Borrower		32,552
	Total Liabilities		
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)
Multifamily Revenue Bonds Issued: 06/28/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MF515A	Exempt	Variable	6/1/2028	\$ 2,300,122
Total				<u>\$ 2,300,122</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 17,360
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,398
	Mortgage Loans, Net		2,300,122
		Total Assets	<u>\$ 2,327,880</u>
Liabilities	Outstanding Bonds		\$ 2,300,122
	Accrued Interest		10,398
	Project Equity Held for Borrower		17,360
		Total Liabilities	<u>\$ 2,327,880</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description **La Venture Workforce Housing, WSHFC Multifamily Revenue
Bonds Issued: 08/03/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,136,789
Total				\$ 2,136,789
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 17,415
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,936
	Mortgage Loans, Net		2,136,789
		Total Assets	\$ 2,164,140
Liabilities	Outstanding Bonds		\$ 2,136,789
	Accrued Interest		9,936
	Project Equity Held for Borrower		17,415
		Total Liabilities	\$ 2,164,140
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2017**

Description Tomason Place II Apartments - WWHP, WSHFC Multifamily
Revenue Bonds Issued: 06/29/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF519A	Exempt	Fixed	6/1/2028	\$ 979,883
Total				\$ 979,883
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 10,705
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,088
	Mortgage Loans, Net	979,883
Total Assets		\$ 995,676
Liabilities	Outstanding Bonds	\$ 979,883
	Accrued Interest	5,088
	Project Equity Held for Borrower	10,705
Total Liabilities		\$ 995,676
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:
08/04/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 19,940,000
Total				\$ 19,940,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 75,312
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	21,489
	Mortgage Loans, Net	19,940,000
	Total Assets	\$ 20,036,801
Liabilities	Outstanding Bonds	\$ 19,940,000
	Accrued Interest	21,431
	Project Equity Held for Borrower	75,370
	Total Liabilities	\$ 20,036,801
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Traditions at South Hill, WSHFC Multifamily Revenue Bonds
Issued: 08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 12,630,000
MF521B	Taxable	Variable	8/1/2044	\$ 335,000
Total				\$ 12,965,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 85,814
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		13,285
	Mortgage Loans, Net		12,965,000
	Total Assets		\$ 13,064,099
Liabilities	Outstanding Bonds		\$ 12,965,000
	Accrued Interest		13,235
	Project Equity Held for Borrower		85,864
	Total Liabilities		\$ 13,064,099
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:
08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
Total				\$ 17,415,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 499,213
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	374,886
	Mortgage Loans, Net	17,415,000
Total Assets		\$ 18,289,099
Liabilities	Outstanding Bonds	\$ 17,415,000
	Accrued Interest	374,646
	Project Equity Held for Borrower	499,453
Total Liabilities		\$ 18,289,099
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/21/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF523	Exempt	Fixed	1/1/2027	\$ 1,667,573
Total				\$ 1,667,573
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 11,019
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,726
	Mortgage Loans, Net		1,667,573
	Total Assets		\$ 1,686,318
Liabilities	Outstanding Bonds		\$ 1,667,573
	Accrued Interest		7,726
	Project Equity Held for Borrower		11,019
	Total Liabilities		\$ 1,686,318
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2017**

Description **Interurban Senior Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,425,000
Total				\$ 14,425,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 145,180
	Accrued Interest on Investments (GIC, MM, and MBS)		14,664
	Mortgage Loans, Net		14,425,000
		Total Assets	\$ 14,584,844
Liabilities	Outstanding Bonds		\$ 14,425,000
	Accrued Interest		14,575
	Project Equity Held for Borrower		145,269
		Total Liabilities	\$ 14,584,844
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Transaction

As of: **12/31/2017**

Description **Urban Center Apartments (aka Ash Way), WSHFC Multifamily Revenue Bonds Issued: 06/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LM7	Exempt	Fixed	7/1/2047	\$ 40,370,000
Total				<u>\$ 40,370,000</u>
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 168,748
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	40,887
	Mortgage Loans, Net	40,370,000
	Total Assets	<u>\$ 40,579,635</u>
Liabilities	Outstanding Bonds	\$ 40,370,000
	Accrued Interest	40,790
	Project Equity Held for Borrower	168,845
	Total Liabilities	<u>\$ 40,579,635</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2017**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue**
Bonds Issued: 07/30/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					Principal	
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		Outstanding	
93978PLV7	Exempt	Fixed	7/1/2019	\$	170,000	
93978PLW5	Exempt	Fixed	7/1/2020	\$	175,000	
93978PLX3	Exempt	Fixed	7/1/2021	\$	180,000	
93978PLY1	Exempt	Fixed	7/1/2022	\$	185,000	
93978PMA2	Exempt	Fixed	7/1/2026	\$	845,000	
93978PLZ8	Exempt	Fixed	7/1/2030	\$	8,645,000	
Total					\$	10,360,000
Next Interest Payment Date						1/1/2018
Payment Cycle						Semi-Annual

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
Total				\$	-

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	218,598
	Investments			-
	Mortgage Loans, Net			10,360,000
	Prepaid Fees			-
Liabilities	Outstanding Bonds		\$	10,360,000
	Unamortized Bond Premium			-
	Project Equity Held for Borrower			218,706
	Other, please specify			-
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Empty rectangular box for additional information.

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description North City Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/07/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLB1	Exempt	Fixed	6/1/2044	\$ 19,104,190
Total				\$ 19,104,190
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 794,266
	Accrued Interest on Investments (GIC, MM, and MBS)		72,736
	Mortgage Loans, Net		19,104,190
		Total Assets	\$ 19,971,192
Liabilities	Outstanding Bonds		\$ 19,104,190
	Accrued Interest		72,118
	Project Equity Held for Borrower		794,884
		Total Liabilities	\$ 19,971,192
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

Transaction

As of: **12/31/2017**

Description **Quilceda Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/13/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PME4	Exempt	Fixed	7/1/2018	\$ 255,000
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
Total				\$ 20,730,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 508,638
	Accrued Interest on Investments (GIC, MM, and MBS)	351,862
	Mortgage Loans, Net	20,730,000
Total Assets		\$ 21,590,500
Liabilities	Outstanding Bonds	\$ 20,730,000
	Accrued Interest	351,648
	Project Equity Held for Borrower	508,852
Total Liabilities		\$ 21,590,500
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2017**

Description Sunny View Village-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/04/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH556A	Exempt	Variable	6/1/2033	\$ 1,179,319
Total				\$ 1,179,319
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 8,888
	Accrued Interest on Investments (GIC, MM, and MBS)		5,281
	Mortgage Loans, Net		1,179,319
	Total Assets		\$ 1,193,488
Liabilities	Outstanding Bonds		\$ 1,179,319
	Unamortized Bond Premium		-
	Accrued Interest		5,281
	Project Equity Held for Borrower		8,888
	Total Liabilities		\$ 1,193,488
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/28/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 13,975,745
93978PMR5	Exempt	Fixed	11/1/2046	\$ 2,300,000
Total				\$ 16,275,745
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 153,199
	Accrued Interest on Investments (GIC, MM, and MBS)		115,810
	Mortgage Loans, Net		16,275,745
		Total Assets	\$ 16,544,754
Liabilities	Outstanding Bonds		\$ 16,275,745
	Accrued Interest		115,769
	Project Equity Held for Borrower		153,240
		Total Liabilities	\$ 16,544,754
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: **12/31/2017**

Description Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 23,572,859
Total				\$ 23,572,859
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 148,486
	Accrued Interest on Investments (GIC, MM, and MBS)		101,779
	Mortgage Loans, Net		23,572,859
		Total Assets	\$ 23,823,124
Liabilities	Outstanding Bonds		\$ 23,572,859
	Accrued Interest		101,756
	Project Equity Held for Borrower		148,509
		Total Liabilities	\$ 23,823,124
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: **12/31/2017**

Description **The District Apts Series 2013, WSHFC Multifamily Revenue
Bonds Issued: 05/31/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMS3	Exempt	Variable	5/1/2045	\$ 30,406,412
MFH565B	Exempt	Fixed	5/1/2045	\$ 725,542
Total				\$ 31,131,954
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 431,436
	Accrued Interest on Investments (GIC, MM, and MBS)	116,005
	Mortgage Loans, Net	31,131,954
	Total Assets	\$ 31,679,395
Liabilities	Outstanding Bonds	\$ 31,131,954
	Accrued Interest	115,774
	Project Equity Held for Borrower	431,668
	Total Liabilities	\$ 31,679,396
Equity	Assets minus Liabilities	\$ (1)
	Total Equity	\$ (1)
	Parity	100.00%

Additional Comments None

TRANSACTION

As of: **12/31/2017**

Description Des Moines Family Housing-MFH, WSHFC Multifamily Revenue Bonds

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF570A	Paid-off			
MF570B	Exempt	Fixed	3/1/2034	\$ 2,537,862
Total				\$ 2,537,862
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 17,395
	Accrued Interest on Investments (GIC, MM, and MBS)		12,347
	Mortgage Loans, Net		2,537,862
	Total Assets		\$ 2,567,604
Liabilities	Outstanding Bonds		\$ 2,537,862
	Unamortized Bond Premium		-
	Accrued Interest		12,347
	Project Equity Held for Borrower		17,395
	Total Liabilities		\$ 2,567,604
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2017**

Description Reserve at Everett-MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/23/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2013MF580	Exempt	Variable	7/1/2031	\$ 15,412,292
Total				\$ 15,412,292
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 104,423
	Accrued Interest on Investments (GIC, MM, and MBS)		78,111
	Mortgage Loans, Net		15,412,292
		Total Assets	\$ 15,594,826
Liabilities	Outstanding Bonds		\$ 15,412,292
	Unamortized Bond Premium		-
	Accrued Interest		78,089
	Project Equity Held for Borrower		104,445
		Total Liabilities	\$ 15,594,826
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTIONAs of: **12/31/2017****Description** Park 16-MFH, WSHFC Multifamily Revenue Bonds Issued:**Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF584	Exempt	Variable	12/1/2031	\$ 32,199,770
MFH584B	Exempt	Variable	1/1/2031	\$ 1,287,991
Total				\$ 33,487,761
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 227,826
	Accrued Interest on Investments (GIC, MM, and MBS)		169,416
	Mortgage Loans, Net		33,487,761
	Total Assets		\$ 33,885,003
Liabilities	Outstanding Bonds		\$ 33,487,761
	Unamortized Bond Premium		-
	Accrued Interest		169,392
	Project Equity Held for Borrower		227,849
	Total Liabilities		\$ 33,885,002
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTIONAs of: **12/31/2017****Description** **Lake Washington 2014, WSHFC Multifamily Revenue Bonds****Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MF587	Exempt	Fixed	9/1/2026	\$ 27,657,208
Total				\$ 27,657,208
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	76
	Accrued Interest on Investments (GIC, MM, and MBS)			126,301
	Mortgage Loans, Net			27,657,208
	Total Assets		\$	27,783,585
Liabilities	Outstanding Bonds		\$	27,657,208
	Unamortized Bond Premium			-
	Accrued Interest			126,301
	Project Equity Held for Borrower			76
	Total Liabilities		\$	27,783,585
Equity	Assets minus Liabilities		\$	-
	Total Equity Parity			100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Hirabayashi Place-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 05/16/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH591	Exempt	Variable	11/1/2034	\$ 3,200,840
MFH591B	Paid-off			
Total				<u>\$ 3,200,840</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 22,034
	Accrued Interest on Investments (GIC, MM, and MBS)	14,553
	Mortgage Loans, Net	3,200,840
	Total Assets	<u>\$ 3,237,427</u>
Liabilities	Outstanding Bonds	\$ 3,200,840
	Unamortized Bond Premium	-
	Accrued Interest	14,553
	Project Equity Held for Borrower	22,034
	Total Liabilities	<u>\$ 3,237,427</u>
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **15 West Apartments, WSHFC Multifamily Revenue Bonds Issued:
07/02/14**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNJ2	Exempt	Variable	7/1/2054	\$ 9,797,833
Total				\$ 9,797,833
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 144,029
	Accrued Interest on Investments (GIC, MM, and MBS)		51,132
	Mortgage Loans, Net		9,797,833
	Total Assets		\$ 9,992,994
Liabilities	Outstanding Bonds		\$ 9,797,833
	Unamortized Bond Premium		-
	Accrued Interest		51,030
	Project Equity Held for Borrower		144,130
	Total Liabilities		\$ 9,992,993
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Summit Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/28/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH595	Exempt	Variable	11/1/2052	\$ 8,991,240
Total				\$ 8,991,240
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 46,232
	Accrued Interest on Investments (GIC, MM, and MBS)		36,777
	Mortgage Loans, Net		8,991,240
	Total Assets		\$ 9,074,249
Liabilities	Outstanding Bonds		\$ 8,991,240
	Unamortized Bond Premium		-
	Accrued Interest		36,777
	Project Equity Held for Borrower		46,232
	Total Liabilities		\$ 9,074,249
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Towne Square Apts-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 09/11/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH597B	Exempt	Fixed	4/1/2031	\$ 630,521
Total				<u>\$ 630,521</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		2,785
	Mortgage Loans, Net		630,521
	Total Assets		<u>\$ 633,306</u>
Liabilities	Outstanding Bonds		\$ 630,521
	Unamortized Bond Premium		-
	Accrued Interest		2,785
	Total Liabilities		<u>\$ 633,306</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Celebration Senior Living East-MFH, WSHFC Multifamily Revenue Bonds Issued: 06/10/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH598	Exempt	Variable	6/1/2047	\$ 17,394,366
Total				\$ 17,394,366
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 90,002
	Accrued Interest on Investments (GIC, MM, and MBS)		74,656
	Mortgage Loans, Net		17,394,366
	Total Assets		\$ 17,559,024
Liabilities	Outstanding Bonds		\$ 17,394,366
	Unamortized Bond Premium		-
	Accrued Interest		74,651
	Project Equity Held for Borrower		90,007
	Total Liabilities		\$ 17,559,024
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **The Reserve at Renton, WSHFC Multifamily Revenue Bonds**
Issued: 07/30/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNK9	Exempt	Variable	8/1/2049	\$ 24,000,000
Total				\$ 24,000,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 18
	Accrued Interest on Investments (GIC, MM, and MBS)		24,342
	Mortgage Loans, Net		24,000,000
	Total Assets		\$ 24,024,360
Liabilities	Outstanding Bonds		\$ 24,000,000
	Unamortized Bond Premium		-
	Accrued Interest		24,342
	Project Equity Held for Borrower		18
	Total Liabilities		\$ 24,024,360
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

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TRANSACTION

As of: **12/31/2017**

Description **Kitt's Corner, WSHFC Multifamily Revenue Bonds Issued:
09/12/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNL7	Exempt	Variable	10/1/2049	\$ 27,500,000
Total				\$ 27,500,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 28,981
	Accrued Interest on Investments (GIC, MM, and MBS)		27,892
	Mortgage Loans, Net		27,500,000
		Total Assets	\$ 27,556,873
Liabilities	Outstanding Bonds		\$ 27,500,000
	Unamortized Bond Premium		-
	Accrued Interest		27,892
	Project Equity Held for Borrower		28,981
		Total Liabilities	\$ 27,556,873
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **High Point, WSHFC Multifamily Revenue Bonds Issued:
09/11/14**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
MFH603	Exempt	Variable	10/1/2047	\$	43,391,005
				Total	\$ 43,391,005
Next Interest Payment Date					1/1/2018
Payment Cycle					Manual Dates

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			186,581
	Mortgage Loans, Net			43,391,005
		Total Assets		\$ 43,577,586
Liabilities	Outstanding Bonds		\$	43,391,005
	Unamortized Bond Premium			-
	Accrued Interest			186,581
		Total Liabilities		\$ 43,577,586
Equity	Assets minus Liabilities		\$	-
		Total Equity		\$ -
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Axis Apartments, WSHFC Multifamily Revenue Bonds Issued:
10/15/14**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH605	Exempt	Variable	11/1/2047	\$ 38,235,145
Total				\$ 38,235,145
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	7
	Accrued Interest on Investments (GIC, MM, and MBS)			167,279
	Mortgage Loans, Net			38,235,138
		Total Assets	\$	38,402,424
Liabilities	Outstanding Bonds		\$	38,235,145
	Unamortized Bond Premium			-
	Accrued Interest			167,279
		Total Liabilities	\$	38,402,424
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Grand View Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/23/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH606	Exempt	Variable	11/1/2047	\$ 41,414,476
Total				\$ 41,414,476
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		130,178
	Mortgage Loans, Net		41,414,476
		Total Assets	\$ 41,544,654
Liabilities	Outstanding Bonds		\$ 41,414,476
	Unamortized Bond Premium		-
	Accrued Interest		130,178
		Total Liabilities	\$ 41,544,654
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Polaris at Covington Apts, WSHFC Multifamily Revenue Bonds**
Issued: 11/01/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP 93978PNM5	Exempt	Variable	12/1/2046	\$ 22,189,680
Total				\$ 22,189,680
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 782,576
	Accrued Interest on Investments (GIC, MM, and MBS)		83,069
	Mortgage Loans, Net		22,189,680
	Total Assets		\$ 23,055,325
Liabilities	Outstanding Bonds		\$ 22,189,680
	Unamortized Bond Premium		-
	Accrued Interest		82,472
	Project Equity Held for Borrower		783,173
	Total Liabilities		\$ 23,055,325
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **The Douglas, WSHFC Multifamily Revenue Bonds Issued:
12/23/14**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH614B	Exempt	Variable	1/1/2032	\$ 7,547,909
Total				<u>\$ 7,547,909</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2
	Accrued Interest on Investments (GIC, MM, and MBS)		27,676
	Mortgage Loans, Net		7,547,909
	Total Assets		<u>\$ 7,575,587</u>
Liabilities	Outstanding Bonds		\$ 7,547,909
	Unamortized Bond Premium		-
	Accrued Interest		27,676
	Project Equity Held for Borrower		2
	Total Liabilities		<u>\$ 7,575,587</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Ridpath Apts - MFH, WSHFC Multifamily Revenue Bonds Issued:
05/26/17**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNW3	Exempt	Fixed	8/1/2059	\$ 10,000,000
Total				<u>\$ 10,000,000</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,273,998
	Accrued Interest on Investments (GIC, MM, and MBS)		43,079
	Mortgage Loans, Net		4,571,545
	Total Assets		<u>\$ 10,888,622</u>
Liabilities	Outstanding Bonds		\$ 10,000,000
	Unamortized Bond Premium		-
	Accrued Interest		41,667
	Project Equity Held for Borrower		846,956
	Total Liabilities		<u>\$ 10,888,623</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ (1)</u>
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Scriber Creek-MFH, WSHFC Multifamily Revenue Bonds Issued:
02/28/15**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNQ6	Exempt	Variable	3/1/2052	\$ 7,400,000
MFH616B	Exempt	Fixed	3/1/2052	\$ 33,300,000
Total				\$ 40,700,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 108,778
	Accrued Interest on Investments (GIC, MM, and MBS)	152,687
	Mortgage Loans, Net	40,699,999
Total Assets		\$ 40,961,464
Liabilities	Outstanding Bonds	\$ 40,700,000
	Unamortized Bond Premium	-
	Accrued Interest	152,625
	Project Equity Held for Borrower	108,839
Total Liabilities		\$ 40,961,464
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Copper Lane Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 01/28/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MFH619B	Exempt	Fixed	2/1/2033	\$ 18,349,785
Total				\$ 18,349,785
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	10
	Accrued Interest on Investments (GIC, MM, and MBS)			67,435
	Mortgage Loans, Net			18,349,781
	Total Assets		\$	18,417,226
Liabilities	Outstanding Bonds		\$	18,349,785
	Unamortized Bond Premium			-
	Accrued Interest			67,435
	Project Equity Held for Borrower			6
	Total Liabilities		\$	18,417,226
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

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TRANSACTION

As of: **12/31/2017**

Description **The Reserve at SeaTac-MFH, WSHFC Multifamily Revenue
Bonds Issued: 03/03/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNR4	Exempt	Variable	4/1/2053	\$ 33,000,000
Total				\$ 33,000,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 36,017
	Accrued Interest on Investments (GIC, MM, and MBS)		33,475
	Mortgage Loans, Net		32,999,999
		Total Assets	\$ 33,069,491
Liabilities	Outstanding Bonds		\$ 33,000,000
	Unamortized Bond Premium		-
	Accrued Interest		33,470
	Project Equity Held for Borrower		36,021
		Total Liabilities	\$ 33,069,491
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **The Winthrop-MFH, WSHFC Multifamily Revenue Bonds Issued:
05/05/15**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH624B	Exempt	Fixed	6/1/2032	\$ 17,168,377
Total				\$ 17,168,377
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 999
	Accrued Interest on Investments (GIC, MM, and MBS)		58,373
	Mortgage Loans, Net		17,167,381
	Total Assets		\$ 17,226,753
Liabilities	Outstanding Bonds		\$ 17,168,377
	Unamortized Bond Premium		-
	Accrued Interest		58,372
	Project Equity Held for Borrower		3
	Total Liabilities		\$ 17,226,752
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Adriana Senior Apts - MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/21/15

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH625	Exempt	Variable	1/1/2034	\$ 15,336,160
MFH625B	Exempt	Variable	1/1/2034	\$ 0
Total				\$ 15,336,160
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	47,376
	Mortgage Loans, Net	15,336,160
Total Assets		\$ 15,383,536
Liabilities	Outstanding Bonds	\$ 15,336,160
	Unamortized Bond Premium	-
	Accrued Interest	47,376
Total Liabilities		\$ 15,383,536
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description CityCenter Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 09/11/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH629	Exempt	Variable	10/1/2033	\$ 43,150,000
Total				\$ 43,150,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3,833,943
	Accrued Interest on Investments (GIC, MM, and MBS)		116,942
	Mortgage Loans, Net		43,150,000
		Total Assets	\$ 47,100,885
Liabilities	Outstanding Bonds		\$ 43,150,000
	Unamortized Bond Premium		-
	Accrued Interest		116,092
	Project Equity Held for Borrower		3,834,793
		Total Liabilities	\$ 47,100,885
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Ruby Portfolio Series 2015 A & B - MFH, WSHFC Multifamily
Revenue Bonds Issued: 10/08/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH630A				
MFH630B	Exempt	Fixed	11/1/2032	\$ 9,273,599
Total				\$ 9,273,599
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,504
	Accrued Interest on Investments (GIC, MM, and MBS)		36,245
	Mortgage Loans, Net		9,273,598
	Total Assets		\$ 9,311,347
Liabilities	Outstanding Bonds		\$ 9,273,599
	Unamortized Bond Premium		-
	Accrued Interest		36,244
	Project Equity Held for Borrower		1,503
	Total Liabilities		\$ 9,311,346
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Reserve at Lynnwood - MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/14/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH631A	Exempt	Variable	1/1/2035	\$ 30,438,666
Total				\$ 30,438,666
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	15,053,069
	Accrued Interest on Investments (GIC, MM, and MBS)			95,500
	Mortgage Loans, Net			15,420,735
		Total Assets		\$ 30,569,304
Liabilities	Outstanding Bonds		\$	30,438,666
	Unamortized Bond Premium			-
	Accrued Interest			82,015
	Project Equity Held for Borrower			48,623
		Total Liabilities		\$ 30,569,304
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Marion Court-MFH, WSHFC Multifamily Revenue Bonds Issued:
07/29/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH633A				
MFH633B	Exempt	Fixed	8/1/2032	\$ 10,380,399
Total				\$ 10,380,399
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2
	Accrued Interest on Investments (GIC, MM, and MBS)		40,657
	Mortgage Loans, Net		10,380,399
	Total Assets		\$ 10,421,058
Liabilities	Outstanding Bonds		\$ 10,380,399
	Unamortized Bond Premium		-
	Accrued Interest		40,657
	Project Equity Held for Borrower		2
	Total Liabilities		\$ 10,421,058
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description South Hill Apartments MFH, WSHFC Multifamily Revenue Bonds
Issued: 09/30/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH634	Exempt	Variable	10/1/2033	\$ 25,000,000
Total				\$ 25,000,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, and MBS)			78,582
	Mortgage Loans, Net			25,000,000
		Total Assets	\$	25,078,583
Liabilities	Outstanding Bonds		\$	25,000,000
	Unamortized Bond Premium			-
	Accrued Interest			78,582
	Project Equity Held for Borrower			1
		Total Liabilities	\$	25,078,583
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2017**

Description Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 08/03/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNS2	Exempt	Variable	12/1/2041	\$ 31,590,000
93978PNT0	Taxable	Variable	12/1/2041	\$ 13,560,000
Total				\$ 45,150,000
Next Interest Payment Date				1/2/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	47,791
	Mortgage Loans, Net	45,150,000
Total Assets		\$ 45,197,791
Liabilities	Outstanding Bonds	\$ 45,150,000
	Unamortized Bond Premium	-
	Accrued Interest	47,791
Total Liabilities		\$ 45,197,791
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Mountlake Senior Living - MFH, WSHFC Multifamily Revenue
Bonds Issued: 10/01/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
				\$ -
MFH637B	Exempt	Variable	11/1/2027	\$ 12,937,331
Total				\$ 12,937,331
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,165
	Accrued Interest on Investments (GIC, MM, and MBS)		38,139
	Mortgage Loans, Net		12,937,331
	Total Assets		\$ 12,977,635
Liabilities	Outstanding Bonds		\$ 12,937,331
	Unamortized Bond Premium		-
	Accrued Interest		38,139
	Project Equity Held for Borrower		2,166
	Total Liabilities		\$ 12,977,636
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Isabella Court-MFH, WSHFC Multifamily Revenue Bonds Issued:
11/16/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH638B	Exempt	Variable	12/1/2033	\$ 3,031,000
Total				<u>\$ 3,031,000</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, and MBS)			12,099
	Mortgage Loans, Net			3,031,000
		Total Assets	\$	<u>3,043,100</u>
Liabilities	Outstanding Bonds		\$	3,031,000
	Unamortized Bond Premium			-
	Accrued Interest			12,099
	Project Equity Held for Borrower			1
		Total Liabilities	\$	<u>3,043,100</u>
Equity	Assets minus Liabilities		\$	-
		Total Equity	\$	<u>-</u>
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **The Estates at Hillside Gardens 2015 - MFH, WSHFC Multifamily
Revenue Bonds Issued: 02/25/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH641	Exempt	Variable	3/1/2034	\$ 15,322,072
Total				\$ 15,322,072
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		48,162
	Mortgage Loans, Net		15,322,072
		Total Assets	\$ 15,370,234
Liabilities	Outstanding Bonds		\$ 15,322,072
	Unamortized Bond Premium		-
	Accrued Interest		48,162
		Total Liabilities	\$ 15,370,234
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2017**

Description Promenade Apartments 2016 - MHF, WSHFC Multifamily
Revenue Bonds Issued: 02/24/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH644	Exempt	Variable	3/1/2034	\$ 50,439,023
Total				<u>\$ 50,439,023</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	155,117
	Mortgage Loans, Net	50,439,023
Total Assets		<u>\$ 50,594,140</u>
Liabilities	Outstanding Bonds	\$ 50,439,023
	Unamortized Bond Premium	-
	Accrued Interest	155,117
Total Liabilities		<u>\$ 50,594,140</u>
Equity	Assets minus Liabilities	\$ -
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Mercy Othello Plaza East 2015-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/10/15**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH646A	Exempt	Variable	1/1/2018	\$ 0
MFH646B	Exempt	Variable	7/1/2018	\$ 7,808,224
MFH646C	Exempt	Fixed	6/1/2036	\$ 5,500,000
Total				\$ 13,308,224
Next Interest Payment Date				1/1/2018
Payment Cycle				Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	50,298
	Accrued Interest on Investments (GIC, MM, and MBS)			37,057
	Mortgage Loans, Net			13,308,224
	Total Assets		\$	13,395,579
Liabilities	Outstanding Bonds		\$	13,308,224
	Unamortized Bond Premium			-
	Accrued Interest			37,057
	Project Equity Held for Borrower			50,298
	Total Liabilities		\$	13,395,579
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **13 West Apartments 2015 - MFH, WSHFC Multifamily Revenue**
Bonds Issued: 12/04/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH647A	Exempt	Variable	12/1/2033	\$ 10,854,635
MFH647B	Exempt	Variable	12/1/2033	\$ 0
Total				\$ 10,854,635
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 20
	Accrued Interest on Investments (GIC, MM, and MBS)		34,119
	Mortgage Loans, Net		10,854,635
	Total Assets		\$ 10,888,774
Liabilities	Outstanding Bonds		\$ 10,854,635
	Unamortized Bond Premium		-
	Accrued Interest		34,119
	Project Equity Held for Borrower		20
	Total Liabilities		\$ 10,888,774
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Gateway Apartments - MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/22/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH649	Exempt	Variable	1/1/2033	\$ 33,053,584
Total				\$ 33,053,584
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	101,664
	Accrued Interest on Investments (GIC, MM, and MBS)			101,657
	Mortgage Loans, Net			33,053,568
		Total Assets		\$ 33,256,889
Liabilities	Outstanding Bonds		\$	33,053,584
	Unamortized Bond Premium			-
	Accrued Interest			101,645
	Project Equity Held for Borrower			101,659
		Total Liabilities		\$ 33,256,888
Equity	Assets minus Liabilities		\$	1
		Total Equity		1
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Celebration Senior Living West - MFH, WSHFC Multifamily
Revenue Bonds Issued: 12/22/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH650A	Exempt	Variable	12/1/2034	\$ 20,457,761
Total				\$ 20,457,761
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		56,982
	Mortgage Loans, Net		20,457,761
		Total Assets	\$ 20,514,743
Liabilities	Outstanding Bonds		\$ 20,457,761
	Unamortized Bond Premium		-
	Accrued Interest		56,982
		Total Liabilities	\$ 20,514,743
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Beaver Cover Apartments 2015 - MFH, WSHFC Multifamily
Revenue Bonds Issued: 02/09/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH651A	Exempt	Fixed	2/1/2032	\$ 14,500,000
MFH651B	Exempt	Variable	8/1/2018	\$ 2,550,000
Total				\$ 17,050,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		59,856
	Mortgage Loans, Net		17,050,000
	Total Assets		\$ 17,109,856
Liabilities	Outstanding Bonds		\$ 17,050,000
	Unamortized Bond Premium		-
	Accrued Interest		59,856
	Total Liabilities		\$ 17,109,856
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2017**

Description **The Timbers Series 2016 - MFH, WSHFC Multifamily Revenue
Bonds Issued: 03/04/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH652A	Exempt	Fixed	4/1/2033	\$ 18,486,385
Total				\$ 18,486,385
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		58,694
	Mortgage Loans, Net		18,486,385
	Total Assets		\$ 18,545,079
Liabilities	Outstanding Bonds		\$ 18,486,385
	Unamortized Bond Premium		-
	Accrued Interest		58,694
	Total Liabilities		\$ 18,545,079
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **The Meadows Series 2016 - MFH, WSHFC Multifamily Revenue
Bonds Issued: 03/04/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH653A	Exempt	Fixed	4/1/2033	\$ 10,280,000
MFH653B	Exempt	Variable	4/1/2019	\$ 3,020,000
Total				\$ 13,300,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		43,767
	Mortgage Loans, Net		13,300,000
	Total Assets		\$ 13,343,767
Liabilities	Outstanding Bonds		\$ 13,300,000
	Unamortized Bond Premium		-
	Accrued Interest		43,767
	Total Liabilities		\$ 13,343,767
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Lynnwood City Center Senior Living 2016 - MFH, WSHFC**
Multifamily Revenue Bonds Issued: 03/11/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH654	Exempt	Variable	4/1/2029	\$ 37,781,996
Total				\$ 37,781,996
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		96,780
	Mortgage Loans, Net		37,781,996
	Total Assets		\$ 37,878,776
Liabilities	Outstanding Bonds		\$ 37,781,996
	Unamortized Bond Premium		-
	Accrued Interest		96,780
	Total Liabilities		\$ 37,878,776
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **The Vintage @ Arlington Series 2016 - MFH, WSHFC Multifamily Revenue Bonds Issued: 03/04/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH655A	Exempt	Fixed	4/1/2033	\$ 8,914,324
Total				\$ 8,914,324
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	4
	Accrued Interest on Investments (GIC, MM, and MBS)			28,303
	Mortgage Loans, Net			8,914,324
		Total Assets	\$	8,942,631
Liabilities	Outstanding Bonds		\$	8,914,324
	Unamortized Bond Premium			-
	Accrued Interest			28,303
	Project Equity Held for Borrower			4
		Total Liabilities	\$	8,942,631
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2017**

Description **The Vintage @ Bellingham Series 2016 - MFH, WSHFC**
Multifamily Revenue Bonds Issued: 03/04/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH656A	Exempt	Fixed	4/1/2033	\$ 8,191,810
Total				\$ 8,191,810
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3
	Accrued Interest on Investments (GIC, MM, and MBS)			26,009
	Mortgage Loans, Net			8,191,810
		Total Assets	\$	8,217,822
Liabilities	Outstanding Bonds		\$	8,191,810
	Unamortized Bond Premium			-
	Accrued Interest			26,009
	Project Equity Held for Borrower			3
		Total Liabilities	\$	8,217,822
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Columbia Gardens @ Rainier, WSHFC Multifamily Revenue
Bonds Issued: 07/15/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH661	Exempt	Fixed	8/1/2031	\$ 6,663,915
Total				\$ 6,663,915
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 40,236
	Accrued Interest on Investments (GIC, MM, and MBS)		18,111
	Mortgage Loans, Net		6,663,915
	Total Assets		\$ 6,722,262
Liabilities	Outstanding Bonds		\$ 6,663,915
	Unamortized Bond Premium		-
	Accrued Interest		18,104
	Project Equity Held for Borrower		40,244
	Total Liabilities		\$ 6,722,263
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Shag Affordable Senior Living '16 - MFH, WSHFC Multifamily
Revenue Bonds Issued: 08/05/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH669	Exempt	Variable	6/1/2033	\$ 29,024,292
Total				\$ 29,024,292
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	84,352
	Mortgage Loans, Net	29,024,292
Total Assets		\$ 29,108,644
Liabilities	Outstanding Bonds	\$ 29,024,292
	Unamortized Bond Premium	-
	Accrued Interest	84,352
Total Liabilities		\$ 29,108,644
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Vintage at Holly Village 2016 -MFH, WSHFC Multifamily Revenue
Bonds Issued: 06/30/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH670A	Exempt	Variable	7/1/2033	\$ 18,780,000
MFH670B	Exempt	Variable	7/1/2019	\$ 4,720,000
Total				\$ 23,500,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		76,820
	Mortgage Loans, Net		23,500,000
	Total Assets		\$ 23,576,820
Liabilities	Outstanding Bonds		\$ 23,500,000
	Unamortized Bond Premium		-
	Accrued Interest		76,820
	Total Liabilities		\$ 23,576,820
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Vintage @ Mill Creek '16 MFH, WSHFC Multifamily Revenue
Bonds Issued: 08/05/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH671	Exempt	Variable	9/1/2034	\$ 28,942,859
Total				\$ 28,942,859
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		87,497
	Mortgage Loans, Net		28,942,859
	Total Assets		\$ 29,030,356
Liabilities	Outstanding Bonds		\$ 28,942,859
	Unamortized Bond Premium		-
	Accrued Interest		87,497
	Total Liabilities		\$ 29,030,356
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Reserve at Auburn, WSHFC Multifamily Revenue Bonds Issued:
09/29/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH673	Exempt	Variable	4/1/2034	\$ 31,799,310
Total				\$ 31,799,310
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 132,698
	Accrued Interest on Investments (GIC, MM, and MBS)		80,476
	Mortgage Loans, Net		31,799,310
		Total Assets	\$ 32,012,484
Liabilities	Outstanding Bonds		\$ 31,799,310
	Unamortized Bond Premium		-
	Accrued Interest		80,409
	Project Equity Held for Borrower		132,764
		Total Liabilities	\$ 32,012,483
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Copper Valley Apts - MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/16/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF674	Exempt	Variable	1/1/2035	\$ 19,434,146
Total				\$ 19,434,146
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		55,553
	Mortgage Loans, Net		19,434,146
		Total Assets	\$ 19,489,699
Liabilities	Outstanding Bonds		\$ 19,434,146
	Unamortized Bond Premium		-
	Accrued Interest		55,553
		Total Liabilities	\$ 19,489,699
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Linden Flats Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 11/03/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF680	Exempt	Variable	12/1/2034	\$ 23,146,035
Total				\$ 23,146,035
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		63,638
	Mortgage Loans, Net		23,146,035
	Total Assets		\$ 23,209,673
Liabilities	Outstanding Bonds		\$ 23,146,035
	Unamortized Bond Premium		-
	Accrued Interest		63,638
	Total Liabilities		\$ 23,209,673
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Southside by Vintage 16 - MFH, WSHFC Multifamily Revenue
Bonds Issued: 09/08/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH684	Exempt	Variable	10/1/2034	\$ 26,525,791
Total				\$ 26,525,791
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		74,420
	Mortgage Loans, Net		26,525,791
	Total Assets		\$ 26,600,211
Liabilities	Outstanding Bonds		\$ 26,525,791
	Unamortized Bond Premium		-
	Accrued Interest		74,420
	Total Liabilities		\$ 26,600,211
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Copper Wood Apts-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 10/26/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH686	Exempt	Variable	11/1/2034	\$ 24,220,000
Total				\$ 24,220,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, and MBS)			72,040
	Mortgage Loans, Net			24,220,000
		Total Assets	\$	24,292,042
Liabilities	Outstanding Bonds		\$	24,220,000
	Unamortized Bond Premium			-
	Accrued Interest			72,040
	Project Equity Held for Borrower			2
		Total Liabilities	\$	24,292,042
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Puget Park Apts-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/21/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF688A	Exempt	Variable	12/1/2034	\$ 16,892,785
MF688B	Taxable	Variable	12/1/2034	\$ 122,135
Total				\$ 17,014,920
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		40,007
	Mortgage Loans, Net		17,014,920
	Total Assets		\$ 17,054,927
Liabilities	Outstanding Bonds		\$ 17,014,920
	Unamortized Bond Premium		-
	Accrued Interest		40,007
	Total Liabilities		\$ 17,054,927
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Trailside Apts-MFH, WSHFC Multifamily Revenue Bonds Issued:
03/31/17**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PNX1	Exempt	Fixed	4/1/2019	\$ 25,000,000
MFH689	Exempt	Fixed	3/1/2059	\$ 10,000,000
Total				\$ 35,000,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
912828C65	US Treasury Notes	1.625%	3/31/2019	24,937,029
Total				\$ 24,937,029

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 210,152
	Investments		24,937,029
	Accrued Interest on Investments (GIC, MM, and MBS)		571,822
	Mortgage Loans, Net		9,863,658
	Total Assets		\$ 35,582,661
Liabilities	Outstanding Bonds		\$ 35,000,000
	Unamortized Bond Premium		-
	Accrued Interest		468,750
	Project Equity Held for Borrower		113,911
	Total Liabilities		\$ 35,582,661
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Parkside Apts Proj, WSHFC Multifamily Revenue Bonds Issued:
02/28/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH690A	Exempt	Variable	3/1/2034	\$ 37,590,000
MFH690B	Exempt	Variable	9/1/2019	\$ 2,410,000
Total				\$ 40,000,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		126,159
	Mortgage Loans, Net		40,000,000
	Total Assets		\$ 40,126,159
Liabilities	Outstanding Bonds		\$ 40,000,000
	Unamortized Bond Premium		-
	Accrued Interest		126,159
	Total Liabilities		\$ 40,126,159
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Boulevard Place Sr Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 03/08/17**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH693A	Exempt	Variable	4/1/2030	\$ 4,526,023
MFH693B	Exempt	Variable	10/1/2030	\$ 6,000,000
Total				\$ 10,526,023
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
MFH693				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,128,524
	Accrued Interest on Investments (GIC, MM, and MBS)		51,675
	Mortgage Loans, Net		10,525,923
	Total Assets		\$ 11,706,122
Liabilities	Outstanding Bonds		\$ 10,526,023
	Unamortized Bond Premium		-
	Accrued Interest		50,963
	Project Equity Held for Borrower		1,129,135
	Total Liabilities		\$ 11,706,121
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Basalt Ridge LLC MF, WSHFC Multifamily Revenue Bonds
Issued: 12/01/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH694	Exempt	Variable	12/1/2034	\$ 21,070,000
MFH694B	Taxable	Variable	12/1/2019	\$ 673,554
Total				\$ 21,743,554
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		66,251
	Mortgage Loans, Net		21,743,554
	Total Assets		\$ 21,809,805
Liabilities	Outstanding Bonds		\$ 21,743,554
	Unamortized Bond Premium		-
	Accrued Interest		66,251
	Total Liabilities		\$ 21,809,805
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Mt Baker Village Apts - MFH, WSHFC Multifamily Revenue Bonds
Issued: 04/14/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF695	Exempt	Variable	1/1/2037	\$ 14,054,961
Total				\$ 14,054,961
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		29,880
	Mortgage Loans, Net		13,819,630
		Total Assets	\$ 13,849,510
Liabilities	Outstanding Bonds		\$ 14,054,961
	Unamortized Bond Premium		-
	Accrued Interest		29,880
		Total Liabilities	\$ 13,849,510
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: 12/31/2017

Description Sea Mar Vancouver Hsing-MFH, WSHFC Multifamily Revenue Bonds Issued: 07/27/17

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

	<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH696		Exempt	Variable	5/1/2037	\$ 50,001
Total					\$ 50,001
Next Interest Payment Date					1/1/2018
Payment Cycle					Manual Dates

	<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		123
	Mortgage Loans, Net		50,001
Total Assets			\$ 50,124
Liabilities	Outstanding Bonds		\$ 50,001
	Unamortized Bond Premium		-
	Accrued Interest		123
Total Liabilities			\$ 50,124
Equity	Assets minus Liabilities	Total Equity	\$ -
Parity			100.00%

Additional Information

TRANSACTION

As of: **12/31/2017**

Description **Building 9 South - MFH, WSHFC Multifamily Revenue Bonds**
Issued: 09/21/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH699	Exempt	Variable	4/1/2037	\$ 50,293
Total				\$ 50,293
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		134
	Mortgage Loans, Net		50,293
	Total Assets		\$ 50,427
Liabilities	Outstanding Bonds		\$ 50,293
	Unamortized Bond Premium		-
	Accrued Interest		134
	Total Liabilities		\$ 50,427
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Chehalis Ave Apts-MFH, WSHFC Multifamily Revenue Bonds
Issued: 02/28/17

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF 703	Exempt	Variable	3/1/2034	\$ 5,835,000
Total				<u>\$ 5,835,000</u>
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	23,264
	Mortgage Loans, Net	5,835,000
Total Assets		<u>\$ 5,858,264</u>
Liabilities	Outstanding Bonds	\$ 5,835,000
	Unamortized Bond Premium	-
	Accrued Interest	23,264
Total Liabilities		<u>\$ 5,858,264</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Tukwila Village 17 Phase 1 - MF, WSHFC Multifamily Revenue**
Bonds Issued: 07/21/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF704	Exempt	Variable	2/1/2035	\$ 3,160,190
Total				\$ 3,160,190
Next Interest Payment Date				1/10/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 59,188
	Accrued Interest on Investments (GIC, MM, and MBS)		1,860
	Mortgage Loans, Net		3,101,009
	Total Assets		\$ 3,162,057
Liabilities	Outstanding Bonds		\$ 3,160,190
	Unamortized Bond Premium		-
	Accrued Interest		1,826
	Project Equity Held for Borrower		41
	Total Liabilities		\$ 3,162,057
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Evergreen Village Apts Project 17 - MFH, WSHFC Multifamily Revenue
Bonds Issued: 04/21/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH706A	Exempt	Fixed	5/1/2034	\$ 32,877,000
MFH706B	Exempt	Variable	11/1/2019	\$ 4,807,685
Total				\$ 37,684,685
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)		134,185
	Mortgage Loans, Net		37,684,685
	Total Assets	\$	37,818,870
Liabilities	Outstanding Bonds	\$	37,684,685
	Unamortized Bond Premium		-
	Accrued Interest		134,185
	Total Liabilities	\$	37,818,870
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Santos-Sandpoint - MFH, WSHFC Multifamily Revenue Bonds Issued: 08/09/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH708		Exempt	Variable	8/1/2019	\$ 5,621,516
Total					\$ 5,621,516
Next Interest Payment Date					1/1/2018
Payment Cycle					Manual Dates

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			15,602
	Mortgage Loans, Net			5,621,516
Total Assets			\$	5,637,118
Liabilities	Outstanding Bonds		\$	5,621,516
	Unamortized Bond Premium			-
	Accrued Interest			15,602
Total Liabilities			\$	5,637,118
Equity	Assets minus Liabilities		\$	-
	Total Equity			
Parity				100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Lake City Fam House-MFH, WSHFC Multifamily Revenue Bonds Issued: 07/06/17**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH710A1	Exempt	Variable	1/1/2037	\$ 50,527
MFH710A2	Exempt	Variable	1/1/2020	\$ 1
MFH710B	Taxable	Variable	1/1/2020	\$ 228,063
Total				\$ 278,592
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		633
	Mortgage Loans, Net		278,592
Total Assets			\$ 279,225
Liabilities	Outstanding Bonds		\$ 278,592
	Unamortized Bond Premium		-
	Accrued Interest		633
Total Liabilities			\$ 279,225
Equity	Assets minus Liabilities		\$ -
	Total Equity		
Parity			100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Waterview 17 - MFH, WSHFC Multifamily Revenue Bonds Issued: 08/04/17**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH-713A	Exempt	Variable	8/1/2035	\$ 7,881,698
MFH-713B	Taxable	Variable	8/1/2021	\$ 1,395,532
Total				\$ 9,277,230
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		25,063
	Mortgage Loans, Net		9,277,230
Total Assets			\$ 9,302,293
Liabilities	Outstanding Bonds		\$ 9,277,230
	Unamortized Bond Premium		-
	Accrued Interest		25,063
Total Liabilities			\$ 9,302,293
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Larc at Burien-MFH, WSHFC Multifamily Revenue Bonds Issued:
08/02/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH714	Exempt	Variable	8/1/2035	\$ 2,351,605
Total				\$ 2,351,605
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		6,943
	Mortgage Loans, Net		2,351,605
	Total Assets		\$ 2,358,548
Liabilities	Outstanding Bonds		\$ 2,351,605
	Unamortized Bond Premium		-
	Accrued Interest		6,943
	Total Liabilities		\$ 2,358,548
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2017**

Description **K West Series 17 - MFH, WSHFC Multifamily Revenue Bonds Issued:
08/15/17**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH715A	Exempt	Fixed	3/1/2035	\$ 2,677,266
MFH715B	Taxable	Fixed	3/1/2020	\$ 998,271
Total				\$ 3,675,537
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,316
	Accrued Interest on Investments (GIC, MM, and MBS)		13,808
	Mortgage Loans, Net		3,665,223
		Total Assets	\$ 3,689,347
Liabilities	Outstanding Bonds		\$ 3,675,537
	Unamortized Bond Premium		-
	Accrued Interest		13,808
	Project Equity Held for Borrower		3
		Total Liabilities	\$ 3,689,348
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Vintage at Bremerton, WSHFC Multifamily Revenue Bonds Issued:
08/10/17**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Variable/Tax Exem	Variable/Fixed	Maturity Date	Principal Outstanding
MFH718A	Exempt	Variable	9/1/2034	\$ 13,670,000
MFH718B	Exempt	Variable	3/1/2020	\$ 691,621
Total				\$ 14,361,621
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		55,741
	Mortgage Loans, Net		14,361,621
	Total Assets		\$ 14,417,362
Liabilities	Outstanding Bonds		\$ 14,361,621
	Unamortized Bond Premium		-
	Accrued Interest		55,741
	Total Liabilities		\$ 14,417,362
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2017**

Description **YWCA Snohomish Portfolio - MFH, WSHFC Multifamily Revenue Bonds**
Issued: 09/08/17

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH720		Exempt	Variable	4/1/2036	\$ 22,879,916
Total					\$ 22,879,916
Next Interest Payment Date					1/1/2018
Payment Cycle					Manual Dates

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			62,229
	Mortgage Loans, Net			22,879,916
Total Assets			\$	22,942,145
Liabilities	Outstanding Bonds		\$	22,879,916
	Unamortized Bond Premium			-
	Accrued Interest			62,229
Total Liabilities			\$	22,942,145
Equity	Assets minus Liabilities		\$	-
	Total Equity			
Parity				100.00%

Additional Comments

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TRANSACTION

As of: 12/31/2017

Description **Redmond Ridge - MFH, WSHFC Multifamily Revenue Bonds Issued:
10/12/17**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNZ6	Exempt	Variable	11/1/2047	\$ 6,000,000
Total				<u>\$ 6,000,000</u>
Next Interest Payment Date				1/2/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,468,363
	Accrued Interest on Investments (GIC, MM, and MBS)	7,611
	Mortgage Loans, Net	4,752,464
	Total Assets	<u>\$ 6,228,438</u>
Liabilities	Outstanding Bonds	\$ 6,000,000
	Unamortized Bond Premium	-
	Accrued Interest	6,094
	Project Equity Held for Borrower	222,344
	Total Liabilities	<u>\$ 6,228,438</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description **Spokane 2 Apts-MF, WSHFC Multifamily Revenue Bonds Issued: 12/11/17**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH724A	Exempt	Fixed	7/1/2020	\$ 7,350,000
MFH724B	Exempt	Fixed	7/1/2020	\$ 5,150,000
Total				\$ 12,500,000
Next Interest Payment Date				7/1/2018
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
SLG9CZS16	US TREAS & AGENCY OBLI	1.7900%	1/1/2020	7,350,000
SLG9CZS16	US TREAS & AGENCY OBLI	1.7900%	1/1/2020	364
Total				\$ 7,350,364

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 3,982,066
	Investments	7,350,364
	Accrued Interest on Investments (GIC, MM, and MBS)	15,294
	Mortgage Loans, Net	1,168,869
Total Assets		\$ 12,516,593
Liabilities	Outstanding Bonds	\$ 12,500,000
	Unamortized Bond Premium	-
	Accrued Interest	7,350
	Project Equity Held for Borrower	9,243
Total Liabilities		\$ 12,516,593
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2017**

Description Gateway by Vintage Apts-MF, WSHFC Multifamily Revenue Bonds Issued:
12/13/17

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH725	Exempt	Variable	1/1/2036	\$ 2,496,322
Total				\$ 2,496,322
Next Interest Payment Date				1/1/2018
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		4,558
	Mortgage Loans, Net		2,496,322
	Total Assets		\$ 2,500,880
Liabilities	Outstanding Bonds		\$ 2,496,322
	Unamortized Bond Premium		-
	Accrued Interest		4,558
	Total Liabilities		\$ 2,500,880
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

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TRANSACTION

As of: **12/31/2017**

Description **Homestead - MF, WSHFC Multifamily Revenue Bonds Issued: 11/21/17**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exemp	Variable/Fixed	Maturity Date	Principal Outstanding
MF727A	Exempt	Fixed	12/1/2035	\$ 10,383,000
MF727A2	Exempt	Fixed	12/1/2035	\$ 0
MF727B	Exempt	Variable	6/1/2020	\$ 0
Total				\$ 10,383,000
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,559,508
	Accrued Interest on Investments (GIC, MM, and MBS)		54,389
	Mortgage Loans, Net		7,823,492
Total Assets			\$ 10,437,389
Liabilities	Outstanding Bonds		\$ 10,383,000
	Unamortized Bond Premium		-
	Accrued Interest		52,976
	Project Equity Held for Borrower		1,413
Total Liabilities			\$ 10,437,389
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description Homestead - MF, WSHFC Multifamily Revenue Bonds Issued: 12/14/17

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exemp</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH728		Exempt	Variable	1/1/2028	\$ 55,000
Total					\$ 55,000
Next Interest Payment Date					1/1/2018
Payment Cycle					Manual Dates

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3,107,495
	Accrued Interest on Investments (GIC, MM, and MBS)			205
	Mortgage Loans, Net			55,000
	Total Assets		\$	3,162,700
Liabilities	Outstanding Bonds		\$	55,000
	Unamortized Bond Premium			-
	Accrued Interest			102
	Project Equity Held for Borrower			3,107,597
	Total Liabilities		\$	3,162,699
Equity	Assets minus Liabilities		\$	1
	Parity			100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2017**

Description **Watermark Apts 17, WSHFC Multifamily Revenue Bonds Issued: 12/19/17**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

	<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH729		Exempt	Variable	1/1/2036	\$ 3,389,835
Total					<u>\$ 3,389,835</u>
Next Interest Payment Date					1/1/2018
Payment Cycle					Manual Dates

	<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total					<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			4,156
	Mortgage Loans, Net			3,389,835
Total Assets			<u>\$</u>	<u>3,393,991</u>
Liabilities	Outstanding Bonds		\$	3,389,835
	Unamortized Bond Premium			-
	Accrued Interest			4,156
Total Liabilities			<u>\$</u>	<u>3,393,991</u>
Equity	Assets minus Liabilities		<u>\$</u>	<u>-</u>
Total Equity				-
Parity				100.00%

Additional Comments

Transaction

As of: **12/31/2017**

Description **Covington Commons (74.10), WSHFC Multifamily Revenue
Bonds Issued: 06/11/99**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF909	Exempt	Fixed	3/1/2031	\$ 892,731
Total				\$ 892,731
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,022
	Mortgage Loans, Net		892,731
	Total Assets		\$ 897,753
Liabilities	Outstanding Bonds		\$ 892,731
	Accrued Interest		5,022
	Total Liabilities		\$ 897,753
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description Terrace Apartments (74.12), WSHFC Multifamily Revenue Bonds
Issued: 08/28/00

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF911	Exempt	Fixed	8/1/2030	\$ 824,899
Total				\$ 824,899
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,784
	Mortgage Loans, Net		824,899
		Total Assets	\$ 829,683
Liabilities	Outstanding Bonds		\$ 824,899
	Accrued Interest		4,784
		Total Liabilities	\$ 829,683
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Westgate Terrace Apartments (74.15), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MF912	Exempt	Fixed	3/1/2022	\$ 2,551,469
Total				\$ 2,551,469
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,985
	Mortgage Loans, Net		2,551,469
	Total Assets		\$ 2,562,454
Liabilities	Outstanding Bonds		\$ 2,551,469
	Accrued Interest		10,985
	Total Liabilities		\$ 2,562,454
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2017**

Description **Parkland Terrage Apartments (74.16), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF913	Exempt	Fixed	3/1/2022	\$ 1,268,598
Total				\$ 1,268,598
Next Interest Payment Date				1/1/2018
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,462
	Mortgage Loans, Net		1,268,598
	Total Assets		\$ 1,274,060
Liabilities	Outstanding Bonds		\$ 1,268,598
	Accrued Interest		5,462
	Total Liabilities		\$ 1,274,060
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

