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HOUSING FINANCE
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Real-estate leaders **Nicole Bascomb**, **Brian Surratt** named to Housing Finance Commission



SEATTLE, Wash.—Governor Jay Inslee has named Seattle real-estate broker and U.S. Bank leader Nicole Bascomb and Local Initiatives Support Corporation (LISC) executive director Brian Surratt to the Washington State Housing Finance Commission.

Both Bascomb and Surratt will immediately start serving on the Commission. Their first meeting with their fellow Commissioners will be July 22 (virtual).

Nicole Bascomb has over 20 years of experience in the banking, real estate, and non-profit industries. She launched her business, Bascomb Real Estate Group, in 2017 and became V.P. at U.S. Bank Seattle in 2019.



“It is an honor to be appointed to the Housing Commission Board,” said Bascomb. “My hope is to be an effective advocate for my community and serve Washingtonians as we work to democratize housing in the state.”

As vice president and community affairs manager of U.S. Bank Seattle, Bascomb covers the states of both Washington and Idaho as the CRA officer, corporate social responsibility officer, and foundation manager for the bank’s philanthropic giving.

In her business serving homebuyers and sellers, Bascomb prioritizes education and building community health and wealth for underserved communities. In 2020, she became president of the Seattle chapter of the National Association of Real Estate Brokers (NAREB). NAREB is the oldest minority trade organization in the country which was created for Black real-estate professionals and successfully works to increase racial equity in housing.

Long familiar with the Housing Finance Commission’s home-loan and downpayment assistance programs, Bascomb recently partnered with Commission staff to produce and host two Facebook Live events to educate potential homebuyers.

Brian Surratt has over 20 years of experience in the public sector and in real estate.

Most recently, he launched the Puget Sound office of the Local Initiatives Support Corporation (LISC) and leads it as executive director, working with Seattle and Tacoma communities to develop

affordable housing and economic mobility strategies which he aligns with investments from LISC's private and public investors.

“While many parts of our state have witnessed remarkable growth over the last several decades, our economy has not worked for everyone. Significant barriers to affordable housing have limited our full potential as a region,” said Surratt. “It is a privilege to serve an agency that understands that our long-term health and success depend on an unwavering commitment to ensuring all our residents, particularly those from our most underserved communities, have the chance to live in healthy and stable communities.”

Before joining LISC, Surratt was vice president of real-estate development and community relations for Alexandria Real Estate Equities, Inc., a leading developer of life science and technology campuses in urban innovation centers across the country.

Surratt also directed the City of Seattle's Office of Economic Development from 2015 to 2017 as the culmination of a 12-year career in both that department and the city's Office of Policy and Innovation, where he was the policy lead in Seattle's historic efforts to raise the minimum wage and negotiated the city's \$1 billion development agreement to build Climate Pledge Arena in the heart of Seattle Center.

He serves on the boards of multiple nonprofit, civic and business organizations focused on housing and economic growth, including DESC, FareStart, Downtown Seattle Association, the Seattle Center Foundation, and the Greater Seattle Economic Recovery Task Force.

As Commissioners, both Bascomb and Surratt will help to oversee programs that have helped more than 90,000 people become homeowners and financed more than 133,000 affordable apartments statewide.

“We are thrilled to welcome Nicole and Brian to the Commission,” said Bill Rumpf, chair of the Housing Finance Commission. “They both have a wealth of experience in real estate and community building that will help propel the Commission forward.”

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The [Washington State Housing Finance Commission](#) is a publicly accountable, self-supporting state agency that brings private investment dollars to expand housing access and affordability, benefit families and achieve public goals throughout Washington.



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