

## NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering a proposed plan of financing for the reissuance by the Commission of one or more series of tax-exempt revenue obligations (the "Notes") issued to finance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility located in Auburn, Washington, owned by Watermark 320, LLC, a Washington limited liability company. The Notes may be issued as one or more series issued from time to time and may include one or more series of refunding obligations. The public hearing will be held starting at 10:30 a.m., Monday, November 29, 2021.

**Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered remotely.**

**To join virtually, please go to [www.zoom.us](http://www.zoom.us), go to “Join a Meeting,” and enter:**

**Meeting ID: 814 6582 8638**

**Passcode: 425928**

**Participants who wish to participate telephonically, please dial either: 1-(888) 788-0099 or 1-(877) 853-5247 U.S. toll-free**

The reissued Notes will be reissued pursuant to Chapter 43.180 Revised Code of Washington for the purpose of financing a qualified residential rental facility under Section 142(d) of the Internal Revenue Code of 1986, as amended (the “Code”).

The proceeds of the reissued Notes were used to provide financing for the following project:

Project:	Watermark Apartments
Project Address:	31815 Military Road South Auburn, WA 98001
Total Estimated Project Cost:	\$64,426,750
Estimated Maximum Amount of Notes:	\$49,500,000

Proceeds of the reissued Notes were used to provide a portion of the financing for the acquisition of land and the construction of a 221-unit low-income multifamily housing facility in Auburn, Washington, and to pay a portion of the costs of issuing the Notes. Each apartment is a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units are set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Written comments with respect to the Project and the proposed reissuance of the Notes may be mailed or faxed to the attention of, WSHFC, MHCF Division, 1000

Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on **Friday, November 26, 2021**. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 11/22/2021