

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one of more series of tax–exempt revenue obligations (the "Notes") to finance and refinance a portion of the costs of acquiring and constructing a multifamily housing facility owned by Boulevard Place Senior Living Associates, LLC, a Washington limited liability company. The public hearing will be held starting at 9:00 a.m., Thursday, July 9, 2020.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

To join virtually, please go to www.zoom.us and enter:

Meeting ID: 821 7938 0147

Password: 432427

Participants using a computer without a microphone who wish to participate verbally, please dial: 1-(888) 788-0099 U.S. toll-free

Please note that the line will be muted except during the public hearing and public comment portions of the meeting.

The Notes will be issued pursuant to Chapter 43.180 Revised Code of Washington, and the Internal Revenue Code of 1986, as amended (the “Code”), for the purpose of financing and refinancing a qualified residential rental facility under Section 142(d) of the Code.

The proceeds of the Notes will be used to provide financing and refinancing for the following project:

Project:	Boulevard Place Senior Living
Project Address:	9920 Main Street Bothell, WA 98011
Total Estimated Project Cost:	\$57,500,000
Estimated Maximum Note Amount:	\$52,500,000

Proceeds of the Notes will be used to refinance a portion of the financing for the acquisition of land, and the construction and equipping of a 291-unit multifamily housing facility in Bothell, Washington (the “Facility”), and to pay a portion of the costs of issuing the Notes, and to finance additional costs of the construction and equipping of the Facility. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Written comments with respect to the proposed Project and the proposed Notes may be mailed or faxed to the attention of Jason Hennigan, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later

than 5 p.m. on Wednesday, July 8, 2020. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 7/1/2020