

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue bonds (the “Bonds”) to refinance bonds previously issued to finance or refinance a nonprofit housing facility owned and to be owned by ECCO Properties, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). The hearing will be held Thursday, March 26, 2020, at 1:00 p.m., at the Commission’s offices at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601.

Note that due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will also be offered virtually. Some or all of the Commissioners will attend by phone. To join virtually, the public can call into the following conference line number.

Direct link: <https://zoom.us/j/328165692?pwd=ZkRwRGRidVRsOWVBL1BCU0tTaGtoZz09>

or

www.zoom.com

1(888) 788-0099 US Toll-free

Meeting ID: 328 165 692

Password: 596143

Please note that the line will be muted except during the public hearing and public comment portions of the meeting.

The Bonds will be issued pursuant to the Revised Code of Washington, Chapter 43.180, for the purpose of refinancing a nonprofit facility under Section 145 of the Code.

The proceeds of the Bonds will be used to provide financing for the following project:

Project:	Rainier Place
Project Address:	19920 68th Ave West Lynnwood, WA 98036
Total Estimated Project Cost:	\$16,500,000
Estimated Maximum Bond Amount:	\$16,500,000

Proceeds of the Bonds may be used to (i) refinance bonds previously issued to finance or refinance the construction and equipping of an approximately 75,000 square foot nonprofit housing facility consisting of studios, two bedroom/one bath and four bedroom/two bath apartments units with sizes ranging from 400 to 1,352 square feet, (ii) to fund a debt service reserve and to establish other reserves, and (iii) to pay all or a portion of the costs of issuing the Bonds.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the Project and the proposed Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, March 25, 2020. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from a tax-exempt bond. Testimony and written

comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 3/12/2020