

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue bonds (the “Bonds”) to finance and refinance the improvement, replacement and expansion of the existing continuing care retirement communities operated, owned and to be owned by Spokane United Methodist Homes d/b/a Rockwood Retirement Communities, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). The public hearing will be held starting at 1:00 p.m., Friday, September 20, 2019 in the 28th Floor Elliot Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

The Bonds will be qualified 501(c)(3) bonds as defined in Section 145 of the Code and will be issued pursuant to the Revised Code of Washington, Chapter 43.180 and the Code.

The proceeds of the Bonds will be used to provide financing for the following projects:

Project Sponsor:	Spokane United Methodist Homes d/b/a Rockwood Retirement Communities
Project Address:	101 E Hawthorne Rd Spokane, WA 99218 (the “Whitworth Community”)
Total Estimated Project Cost of the Whitworth Community:	\$45,000,000
Project Address:	2903 E 25th Ave Spokane, WA 99223 (the “South Hill Community”)
Total Estimated Project Cost of the South Hill Community:	\$5,000,000
Estimated Maximum Amount of Bonds:	\$50,000,000

Proceeds of the Bonds may be used to finance and refinance: (i) the first phase of the repositioning of the Whitworth Community, including the demolition of a portion of an existing facility, the construction and equipping of a health center with 24 memory care units and 48 assisted living apartments; (ii) the renovation and improvement of independent living homes, apartments and common areas at the South Hill Community; (iii) the funding of a debt service reserve and the payment of capitalized interest on the Bonds; and (iv) the payment of all or a portion of the costs of issuing the Bonds.

Written comments with respect to the Project and the proposed Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587–5113, for receipt no later than 5 p.m. on Thursday, September 19, 2019. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the Project will receive funding from tax–exempt bonds. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The minutes of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 9/13/2019