

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

April 16, 2019

A public hearing was opened for Linden Flats at Bitter Lake, OID No. 16-98A, at 10:00 a.m., Tuesday, April 16, 2019 in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

Mr. Kim Herman, Executive Director of the Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of a tax-exempt revenue obligation (the "Note") to refinance a portion of the cost of a multifamily housing facility to be owned by Linden Flats LLLP, a Washington limited liability limited partnership located at 13280 Linden Ave North, Seattle, WA 98133.

Proceeds of the reissued Note financed the construction and equipping of a 170-unit low-income multifamily housing facility in Seattle, WA, and paid a portion of the costs of issuing the Note. Each apartment is a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units are set aside for persons or households with low incomes. The total estimated facility cost will be approximately \$42,643,772 and the estimated aggregate amount of the Note is not expected to exceed \$25,500,000.

Mr. Herman asked if there were any comments. After hearing none, the public hearing was closed at 10:25 a.m.