

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

Wednesday, June 28, 2025

A public hearing was opened remotely for OID # 21-36A, Linden Apartments at 9:36 a.m., Wednesday, May 28, 2025.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division stated this is a proposed plan of financing for the reissuance by the Commission of one or more series of tax-exempt revenue obligations (the "Notes") to finance a portion of the costs for the new construction of a multifamily housing facility located at 916 N. 143rd Street, Seattle, WA 98133, owned by Bellwether Linden LLLP, a Washington limited liability limited partnership. The Bonds may be issued as one or more series issued from time to time and may include series of refunding obligations.

Proceeds of the original Notes were used to provide a portion of the financing for the new construction and equipping of a 200-unit multifamily housing facility in Seattle, WA, and to pay all or a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$74,419,326 and the estimated aggregate amount of the Notes is not expected to exceed \$60,000,000.

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 9:46 a.m.