

**WASHINGTON STATE  
HOUSING FINANCE COMMISSION  
PUBLIC HEARING MINUTES**

**Monday, April 21, 2025**

A public hearing was opened remotely for OID # 21-53A, Rucker Avenue at 2:00 p.m., Monday, April 21, 2025.

Mr. Dan Schilling, Senior Bond/ Housing Tax Credit Analyst of the Commission's Multifamily Housing and Community Facilities Division stated this is a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt and/or taxable revenue obligations (the "Notes") to finance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility located at 3102-3132 Rucker Avenue & 1310 Pacific Avenue, Everett, WA 98201, to be owned by Pacific Rucker, LLC, a Washington limited liability company. The Notes may be issued as one or more series issued from time to time and may include series of refunding obligations.

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition, construction and equipping of a 214-unit multifamily housing facility in Everett, WA, and to pay all or a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$107,489,830 and the estimated aggregate amount of the Notes is not expected to exceed \$80,000,000.

Mr. Schilling opened the hearing to comments from the public. After hearing no comments, Mr. Schilling closed the public hearing at 2:15 p.m.