

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

October 17, 2024

A public hearing was opened remotely for OID # 21-81A, Midvale Village at 10:00 a.m., Thursday, October 17, 2024.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division stated this is a proposed plan of financing for the issuance and reissuance by the Commission of one or more series of tax-exempt revenue obligations (the "Notes") originally issued and to be issued to finance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility located at 18110 Midvale Ave N, Shoreline, WA 98133, owned and to be owned by Midvale Village, LP, a Washington limited partnership. The Notes may be issued and reissued as one or more series from time to time and may include series of refunding obligations.

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition, construction and equipping of a 210-unit multifamily housing facility in Shoreline, WA, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$67,436,897 and the estimated aggregate amount of the Notes is not expected to exceed \$28,000,000.

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 10:15 a.m.