## WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

## July 24, 2024

A public hearing was opened remotely for OID #17-136A, Hunger Solution Center at 10:00 a.m, Wednesday, July 24, 2024.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division (MHCF) stated this is for the purpose of considering a plan of finance with respect to the reissuance by the Commission of one or more series of tax-exempt revenue bonds (the "Bonds") originally issued to finance the acquisition of land and existing facilities located at 815 S. 96th Street & 915 S. 96th Street, Seattle, WA 98108, to be owned by Food Lifeline, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The reissued Bonds may be issued as one or more series issued from time to time and may include one or more series of refunding obligations.

Proceeds of the reissued Bonds were used to fund the purchase price of all or a portion of land and two buildings, totaling approximately 204,000 sq. ft., with 174 parking spaces, and to pay all or a portion of the costs of issuing the Bonds. Food Lifeline is the owner and operator of the facilities financed by the reissued Bonds.

The total estimated facility cost will be approximately \$25,640,000 and the estimated aggregate amount of the Bonds is not expected to exceed \$18,000,000.

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 10:15 a.m.