

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

June 24, 2024

A public hearing was opened remotely for OID #24-73A, Bayview Retirement Community at 10:00 a.m., Monday, June 24, 2024.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division (MHCF) stated this is for the purpose of considering a plan of finance with respect to the issuance by the Commission of one or more series of tax-exempt revenue bonds (the "Bonds") to finance the rehabilitation of an existing facility located at 11 W. Aloha Street Seattle, WA 98119, owned and to be owned by Bayview Manor Homes, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or one of its wholly owned subsidiaries. The Bonds may be issued as one or more series issued from time to time and may include one or more series of refunding obligations.

Proceeds of the Bonds may be used to finance the rehabilitation of an existing continuing care retirement community with independent and assisted living units, and to pay all or a portion of the costs of issuing the Bonds.

The total estimated facility cost will be approximately \$15,000,000 and the estimated aggregate amount of the Bonds is not expected to exceed \$15,000,000.

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 10:15 a.m.