

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

May 29, 2024

A public hearing was opened remotely for OID #24-80A, Broadway Urbaine at 9:30 a.m., Wednesday, May 29, 2024.

Mr. Jason Hennigan, Manager of the Commission’s Multifamily Housing and Community Facilities Division (MHCF) stated this is a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt revenue bonds (the “Bonds”) to finance a portion of the costs for the new construction of a multifamily housing facility located at 229 Broadway Avenue E. and 815 E. Thomas Street, Seattle, WA 98102, to be owned by Broadway Urbaine LLC, a Washington limited liability company. The Bonds may be issued as one or more series issued from time to time and may include one or more series of refunding obligations.

Proceeds of the Bonds will be used to provide a portion of the financing for the construction and equipping of a 96-unit multifamily housing facility in Seattle, Washington, and to pay all or a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$40,131,350 and the estimated aggregate amount of the Bonds is not expected to exceed \$34,000,000.

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 9:50 a.m.