WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

May 29, 2024

A public hearing was opened remotely for OID #24-71A, West Dock at 9:32 a.m., Wednesday, May 29, 2024.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division (MHCF) stated this is for the purpose of considering a plan of finance with respect to the issuance by the Commission of one or more series of tax-exempt revenue bonds (the "Bonds") to finance the renovation, improvement and equipping of a nonprofit facility located at 437 N. 34th Street Seattle, WA 98103, which improvements will be owned by PATH, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or one of its wholly owned subsidiaries. The Bonds may be issued as one or more series issued from time to time and may include one or more series of refunding obligations.

Proceeds of the Bonds may be used to finance the renovation, improvement and equipping of an approximately 50,000 square foot scientific nonprofit facility, and to pay all or a portion of the costs of issuing the Bonds.

The total estimated facility cost will be approximately \$22,528,346 and the estimated aggregate amount of the Bonds is not expected to exceed \$18,000,000.

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 9:50 a.m.