

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

May 21, 2024

A public hearing was opened remotely for OID # 21-39A, Ovation at Meeker Apartments at 1:30 p.m., Tuesday, May 21, 2024.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division (MHCF) stated this is a proposed plan of financing for the issuance and reissuance by the Commission of one or more series of tax-exempt revenue obligations (the "Bonds") originally issued and to be issued to finance a portion of the costs for the new construction of a multifamily housing facility located at 623 W. Meeker Street, Kent, WA 98032, to be owned by Ovation at Meeker, LLC, a Washington limited liability company. The Bonds may be issued and reissued as one or more series from time to time and may include series of refunding obligations

Proceeds of the Bonds will provide a portion of the financing for the construction and equipping of a 218-unit multifamily housing facility in Kent, WA, and to pay a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units are set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$61,158,703 and the estimated aggregate amount of the Bonds is not expected to exceed \$55,000,000 (a portion of which may be taxable).

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 1:45 p.m.