WASHINGTON STATE HOUSING FINANCE COMMISSION PUBLIC HEARING MINUTES

November 22, 2023

A public hearing was opened remotely for OID # 23-44A, Vintage at Everett at 10:08 a.m., Wednesday, November 22, 2023.

Mr. Dan Schilling, Senior Bond & Housing Credit Analyst of the Multifamily Housing and Community Facilities Division (MHCF) stated this is a public hearing with respect to a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt revenue obligations (the "Notes") to finance a portion of the costs for the acquisition and rehabilitation of a multifamily housing facility for seniors located at 1001 East Marine View Drive, Everett, Washington 98201, to be owned by Vintage at Everett 2, LP, a Washington limited partnership. The Notes may be issued as one or more series from time to time and may include one or more series of refunding obligations.

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition and rehabilitation of a 259-unit multifamily housing facility for seniors in Everett, WA, and to pay all or a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$91,605,991 and the estimated aggregate amount of the Notes is not expected to exceed \$62,000,000.

Mr. Schilling opened the hearing to comments from the public. After hearing no comments, Mr. Schilling closed the public hearing at 10:20 a.m.