

**WASHINGTON STATE  
HOUSING FINANCE COMMISSION  
PUBLIC HEARING MINUTES  
June 16, 2023**

A public hearing was opened remotely on OID# 23-56A, Gale E. and Mary M. Noyes at 10:00 a.m., Friday, June 16, 2023.

Mr. Jacob Richardson, Manager, Multifamily Housing and Community Facilities Division of the Washington State Housing Finance Commission (the "Commission") stated that this is a public hearing with respect to a proposed plan of financing for the issuance by the Commission of its Revenue Bond (Beginning Farmer/Rancher Program) (the "Bond") in the principal amount of not to exceed \$545,000. The Bond may be issued in one or more series from time to time and may include series of refunding obligations.

Proceeds of the Bond are expected to be loaned to Gale E. and Mary M. Noyes to finance a portion of the costs of acquiring approximately 80.3 acres of agricultural land located at 22714 SE Road 6.9, Warden, WA 98857. All land, property, fixtures, improvements and equipment financed with proceeds of the Bond will be used for farm and agricultural purposes. The Bond will be issued pursuant to RCW 43.180.290 for the purpose of providing farming property for a first-time farmer pursuant to Section 147(c)(2) of the Internal Revenue Code of 1986, as amended (the "Code").

Mr. Richardson then opened the hearing to comments from the public. After hearing no comments, Mr. Richardson closed the public hearing at 10:15 a.m.