

WASHINGTON STATE HOUSING FINANCE COMMISSION

WORK SESSION MINUTES

January 27, 2022

The January 27, 2022 work session was called to order at 11:00 a.m. by Bill Rumpf via Zoom and conference call. In attendance were Commissioners Albert Tripp, Alishia Topper, Diane Klontz, Ken Larsen, Lowel Krueger, Mike Pellicciotti, Pedro Espinoza and Wendy Lawrence.

Steve Walker introduced Alma Villegas and Gayle Johnson, our Diversity, Equity, and Inclusion (DEI) Consultants. They presented about the Commission's current engagement and key themes from their most recent non-management dialogue meetings, recommendations, and next steps.

Lisa Vatske updated the Commissioners on the Sound Transit partnership and provided additional feedback received from stakeholders because she would be asking requesting approval for this in the special meeting later this afternoon.

Lisa Vatske provided an update on Federal legislation, its potential impact on our funding rounds and the Commission's Intents to Apply policy.

Diane Klontz gave her Informational Report on Department of Commerce activities.

The work session was adjourned at 12:00 p.m.

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
MINUTES**

January 27, 2022

The Commission meeting was called to order by Chair Bill Rumpf at 1:00 p.m. via Zoom and conference call. Those Commissioners present were Albert Tripp, Alishia Topper, Diane Klontz, Ken Larsen, Lowel Krueger, Mike Pellicciotti, Nicole Bascomb, Pedro Espinoza and Wendy Lawrence.

Approval of the Minutes

The minutes of the December 9, 2021 special meeting were approved as distributed.

Employee Recognition

Steve Walker announced the following years of service and employee recognition awards:

Two Years

Steve Walker
Heidi McMahon
Clare Petersky

Five Years

Carla Vanderpool

Ten Years

Tera Ahlborn

Twenty-Five Years

Yasna Osses

Employee of the Fourth Quarter - Sojung Choi

“This employee has been with the Commission for about 9 years. She played an important role in our transition to a Salesforce database and has worked hard ever since to improve Homebase. She has a passion for data, a thorough understanding of our programs, and a great understanding of Salesforce. Over the

years, this employee has transitioned from a role of primarily providing administrative support to a position where she is now often facilitating meetings and spearheading database, and other related improvement efforts. Most recently, this employee led the process of requirements gathering for developing the Division's first online portal application for the Bond/4% program. Then she led user testing and interfaced with our programmers, 8Cloud. Further, she helped implement the use of Laserfiche, for gathering Placed in Service documents as well as the application attachments. Her keen eye for detail, and her passion for data integrity and quality control has saved us numerous times to ensure that our information is accurate. Of course, we are talking about Sojung Choi. Sojung is our Employee of the Quarter for the 4th Quarter.”

Employee of the Year - Lucas Loranger

“Our employee of the year is a millennial but with an old soul. They had Jimmy Choo caliber shoes to fill when stepping into a new position. This was met with commitment, flexibility, and patience while diving feet first into all the required tasks and the innumerable responsibilities inherent in the role of Senior Controller. Our employee of the year is Lucas Loranger. During this past year, we have all benefited greatly from his calm, cool professionalism. He made sure that no task went undone or was forgotten!

We first met him in the spring of 2008 at a Western Washington University job fair as he was finishing his junior year. We quickly knew we had a good candidate for our summer internship—and we were right! After he graduated the following year, we hired him as Finance's Administrative Assistant. From there, he's been promoted three times: first to Bond Analyst, then to PRI and Grants Manager, and finally, last February, as our Senior Controller. What a history so far!

He has had exposure to everything that the Commission and the Affiliate Agencies do, giving him a great background for his new role. As proof, he guided us through a state administrative audit and three independent audits, all with clean results. But he did say the process was going to turn him prematurely gray.

Here are just a few things staff said about him in the nomination application:

- He is polite and helpful while working towards a solution or goal
- He is very responsive and has an easy-going and approachable manner
- He makes challenging concepts understandable and provides clear, easy to understand explanations
- I often think of Lucas as “all-knowing”; having such a great resource is key to our success as a team.

And finally, this one really sums it up:

On Lucas Appreciation Day, we want you to know that we are not only happy to have you as a coworker, but also pleased to know you as a fellow human being; attitude is contagious, and yours is well worth catching!

Please join me in congratulating and thanking our employee of the year, Lucas Loranger, Senior Controller!”

Special/Outstanding Achievement Award - Lisa Vatske, Jason Hennigan, Dan Rothman, Shukri Rodol, Kate Held, Jacob Richardson, Sojung Choi and Lanakay Lipp

Lisa Vatske stated that “Jason told this story at our January staff meeting. Bringing Midvale to closing was a true achievement, here’s the story and to highlight the names of staff who are deserving of this award:

This project started out as an application in our July Bond Cap round. We were just a bit short on having enough cap to be able to get to their project, so they ended up at the top of the “remaining” deals. Bond cap has become increasingly constrained, and our July round was one of the smallest we’ve had in some time because of it. Our Bond Cap has been running about 4x oversubscribed, so we placed some application restrictions on the July round because we knew that there would be less cap to allocate than usual. This application round was competitive but there just wasn’t enough cap for everyone.

In the past we have successfully combined a small allocation of new bond cap (which brings with it access to 4% Low Income Housing Tax Credits) with recycled cap and throughout this year have had conversations with a few

developers about the possibility of doing more deals using that structure. It's not easy to make them work, but it is possible. Lisa Vatske had the idea to float that option to Vintage and see if they could use this structure for Midvale Village. Around the same time, we were working with another developer on a similar financing, so we took a policy change to the Commissioners to give us more flexibility to develop these sorts of transactions in the future. That was back in October.

Construction pricing over the last year was escalating pretty rapidly, so Vintage had to make sure their deal could still pencil, with more debt and less tax credit equity than originally modeled, plus higher construction costs, and on top of all that they had to close by year end or the recycled cap they were going to use would disappear. And then a team of WSHFC staff were faced with the task of bringing it successfully to closing.

Let's look at who did what:

- Jason Hennigan took the lead on this project and kicked the deal off in mid-November with a target to close before Christmas, in only 35 days.
- Dan Rothman was huge help in working with our Microsoft partners to keep everything moving along.
- Shukri Rodol and Kate Held were patient and kept the details straight, as we worked on a public hearing and agenda item for a deal that hadn't even scoped yet (that was also in the process of changing from their original application)
- Lanakay Lipp led the team through the nitty-gritty aspects of the application into how it would operate after being placed in service ("Is this number of CAUs correct?" "This is the first time that's come up... I'll have to ask")
- Jacob Richardson sorted out their LIHTC Regulatory Agreement's details changing several times
- Sojung Choi made sure all of our details were correct and that we had enough 2021 cap to actually make an allocation and close this year
- In the end we were able to successfully close before the recycled cap expiration deadline. Instead of this deal having to come back into our

upcoming March Bond Cap round, which we anticipate will be very oversubscribed, we were able to get 210 units of new housing financed. Because of this team's hard work, hundreds of people are going to have a new place to call home in the city of Shoreline, a short commute from one of the upcoming Light Rail stations, many construction workers are going to have a new project to work on in the new year, and it is really a feather in everyone's cap.

WSHFC is at the forefront nationally of using this resource. It's amazing to see how far things have come with recycled cap. Back when the law was passed there was a lot of "how's that going to work? Six-month expiration and no tax credits associated with it?" Fast-forward to now and we've got system in place that has placed over \$100M of recycled cap into deals this year in different ways, helping make these affordable housing deals work in a year where costs have been rapidly increasing and developers have had to grapple with both COVID issues and resource constraints. We've had recycled cap deals ranging from majority-recycled financing such as Midvale to smaller allocations making deals' permanent financing completely tax-exempt to taking taxable debt out of other transactions with the intention of decreasing their interest costs. It's because of the creativity and hard work of all the MHCF staff, a few of whom I've highlighted in this specific example, that has made us this kind of industry leader.

Steve Walker and a number of Commissioners gave a Bob Cook, Senior Finance Director, a lovely send off on his retirement beginning February 1, 2022.

**Public Hearing:
University Prep
Project, OID # 22-
03**

The Chair opened a public hearing for the University Prep Project, OID # 22-03, at 1:18 p.m.

Claire Petersky, Manager of Multifamily Housing and Community Facilities, said this public hearing is for the proposed issuance of one or more series of tax exempt and/or taxable revenue bonds to: (i) refinance existing taxable debt of the Borrower related to the refunding of prior Commission bonds and the financing of the acquisition of land, prior rehabilitation, renovation and remodeling of existing educational facilities, and the development of the projects; (ii) finance

and/or refinance the acquisition, construction, expansion, improvement, installation and/or equipping of an approximately 40,000 square foot educational facility; (iii) finance and/or refinance the rehabilitation, renovation and remodeling of existing educational facilities; (iv) finance capitalized interest on the Bonds; and (v) finance all or a portion of the costs of issuing the Bonds. The project is owned by University Preparatory Academy (“U Prep”), a Washington 501 (c)(3) nonprofit corporation, located at 8000 25th Avenue NE and 7740 24th Avenue NE and 2415 NE 80th Street, Seattle, WA 98115. The total estimated bond amount is not expected to exceed \$56,000,000. Ms. Petersky introduced Susan Lansverk, Assistant Head of School for Finance & Operations at U Prep.

Ms. Lansverk stated that U Prep is a 6-12 grade Seattle private school that offers an intellectually rich education that fosters deep inquiry and critical thinking, powered by student engagement. U Prep has about 600 students with 39% of them and 38% of the teachers identifying as BiPOC.

The project includes the renovation of the existing Commons facility, acquiring additional land by expanding the campus across the street and the “ULab Project” which will be a 3-story structure with 39,630 square feet of space. Key features of the ULab include a large gathering space with seating to encourage community building, ten modular classrooms with movable walls to support interdisciplinary, seminar-style teaching; expanded marketplace, college counseling office and Global & Outdoor Education office; wellness space for physical education, athletic, and yoga classes, and a rooftop deck with seating for student and community programming.

There were no other comments from members of the public and the hearing was closed at 1:26 p.m.

**Public Hearing:
Spokane United
Methodist Homes,
OID # 21-103A**

The Chair opened a public hearing for Spokane United Methodist Homes, OID # 21-103A, at 1:26 p.m.

Ms. Petersky said this is a proposed issuance of one or more series of tax-exempt and/or taxable revenue bonds to (i) refund prior bonds issued by the Commission

to finance and refinance capital expenditures and related expenses, and (ii) finance additions to and rehabilitation of Rockwood South Hill facilities, including costs of issuing the Bonds and other related expenses. The project is owned by Spokane United Methodist Homes d/b/a Rockwood Retirement Communities, a Washington 501(c)(3) nonprofit corporation. The total estimated maximum bond amount is not expected to exceed \$85,000,000 and the facility names and addresses are:

Project:	Rockwood South Hill campus, including The Summit, The Ridge and Forest Estates
Project Address:	2903 E 25th Avenue Spokane, WA 99223
Total Estimated Project Cost:	\$85,000,000
Project:	Rockwood at Whitworth campus
Project Address:	101 East Hawthorne Road Spokane, WA 99218
Total Estimated Project Cost:	\$6,500,000
Estimated Maximum Bonds Amount:	\$85,000,000

Ms. Petersky introduced Jim Maxwell, CFO of Rockwood Retirement Communities.

Mr. Maxwell stated that the projects related to this public hearing are two life care facility projects the first being Rockwood South Hill which has 490 residents, and the other is Rockwood at Whitworth which currently has 95 residents. He stated that the Commission has helped finance their other two affordable housing projects, both in Spokane, one with 38 units and the other with 24 units.

Mr. Rumpf asked if they were using a tax-exempt bond structure and Mr. Maxwell stated that they are.

There were no other comments from members of the public and the hearing was closed at 1:33 p.m.

**Public Hearing:
Grand Street
Commons, OID #
20-95A**

The Chair opened a public hearing for Grand Street Commons, OID # 20-95A, at 1:33 p.m.

Ms. Petersky said this is a proposed issuance of one or more series of tax-exempt revenue notes to finance a portion of the costs for the acquisition, construction and equipping of a 206-unit multifamily housing facility located at 2201 S. Grand Street, Seattle, WA 98144, to be owned by Grand Street Commons MBH LLLP, a Washington limited liability limited partnership. Proceeds of the notes may also be used to pay all or a portion of the costs of issuing the notes. The total estimated note amount is not expected to exceed \$46,000,000. Ms. Petersky introduced David Tan, Executive Director at Mount Baker Housing Association.

Mr. Tan stated that Grand Street Commons will be six floors of wood framing over one level of concrete. Located within a ¼ mile of the new Judkins Park light rail station slated to open in 2023, parking will not be required. The street level will be a lobby, management offices and a fitness room along with back of house uses such as mechanical, electrical, transformer vault, trash room, building maintenance and bike storage. Between all 3 buildings, the retail on the ground floors of the buildings will include a grocer, a retail pharmacy, medical offices, and pedestrian retail.

This site was contaminated and the clean up was made possible with assistance from the Department of Ecology's affordable housing grant program.

There were no other comments from members of the public and the hearing was closed at 1:40 p.m.

**Public Hearing:
Watershed Renton,
OID # 20-94A**

The Chair opened a public hearing for Watershed Renton, OID # 20-94A, at 1:40 p.m.

Ms. Petersky said this is a proposed issuance of one or more series of tax-exempt and/or taxable notes to finance a portion of the costs for the acquisition, construction and equipping of a 145-unit multifamily housing facility located at 615 and 617 Williams Avenue S., Renton, WA 98055, to be owned by GMD Renton LLLP, a Washington limited liability limited partnership. Proceeds of the notes may also be used to pay all or a portion of the costs of issuing the notes. The total estimated note amount is not expected to exceed \$48,000,000. Ms. Petersky introduced Greg Dunfield, President & Owner of GMD Development.

Mr. Dunfield stated that project is located in downtown Renton and that 70% of the units will be set aside for households earning 50% area median income (AMI), and 30% of the units for households at 60% AMI. The building will have a rooftop deck with an adjacent community room, gym, bicycle storage, media room, and community room. A solar photovoltaic (PV) array will be installed as well as electric vehicle chargers.

There were no other comments from members of the public and the hearing was closed at 1:47 p.m.

**Action Item:
Resolution No. 22-
26, Grata at Totem
Lake 4%, OID #
20-78A**

Lisa Vatske, Director of the Multifamily Housing and Community Facilities Division (MHFC) said this is a resolution approving the issuance of one or more series of tax-exempt revenue bonds to finance a portion of the costs for the new construction of a 125-unit multifamily housing facility located at 12410 NE Totem Lake Way, Kirkland, WA 98034, to be owned by Kirkland TWG LLLP, a Washington limited liability limited partnership. Proceeds of the bonds may also be used to pay all or a portion of the costs of issuing the bonds. The total estimated bond amount is not expected to exceed \$37,000,000. The public hearing was held November 18, 2021.

Mr. Kreuger moved to approve the request. Mr. Larsen seconded the motion. The resolution was unanimously approved with one abstention from Ms. Bascomb due to a conflict of interest because she shared employment with the lender.

**Action Item:
Sound Transit
separate allocation
track**

Ms. Vatske stated that in coordination and through an MOU, staff is proposing to “set-aside” up to \$200 million of bond cap allocation over a five-year period. Bond cap would be “reserved” as part of the RFP process for each of the sites and then accessed or utilized on a rolling basis later upon the financing closing. This set-aside would be managed similarly to how the Housing Authority and PDA allocation is handled. Projects will be put on a list and will receive an allocation based on readiness and ability to proceed to closing. No more than half of the allocation would be available in any one year. Although there are already two sites that have been solicited and developers determined, there is a schedule of upcoming solicitations in the next several years, that Commission staff would be included in. All projects must meet the threshold bond cap criteria.

Current site criteria include:

- Within the Sound Transit geographic boundaries which currently include King and Snohomish Counties, with potential for expansion into Pierce County,
- Construction starts between 2023 and 2026,
- ¼ mile from the transit station,
- Locations where the local jurisdiction is already supportive of affordable housing and there are multiple sites available for the build out of affordable housing and,
- Significantly discounted land and lower developer infrastructure requirement

Although this proposal is being designated for Sound Transit sites only at this time, this opportunity could be expanded in the future to other jurisdictions that could meet the criteria and represent a significant investment of public infrastructure investment.

This proposal seeks to support the following outcomes to provide a strategic and intentional path to advance state, regional and local policies and investments that prioritize affordable housing on public land and near transit, provide certainty for developers and expedite projects by alignment of resources and staging of

development as part of the RFP process and create additional leveraging opportunities by demonstrating public sector commitment.

Mr. Kreuger moved to approve the proposal. Ms. Lawrence seconded the motion. The request was unanimously approved.

**Action Item:
Increase Single-Family House Key Opportunity acquisition cost limits**

Lisa DeBrock, Director of the Homeownership Division, stated that due to the markets making it increasingly challenging for families to buy homes, staff has proposed increasing the single-family House Key Opportunity income and acquisition cost limits as proposed in a memo previously sent to Commissioners. The proposed 2022 purchase prices are as follows:

2022 Proposed Purchase Price Limit for Non-Target	2022 Proposed Purchase Price Limit for Target
\$ 360,000.00	n/a
\$ 360,000.00	\$ 400,000.00
\$ 360,000.00	\$ 400,000.00
\$ 360,000.00	\$ 400,000.00
\$ 360,000.00	\$ 400,000.00
\$ 400,000.00	n/a
\$ 400,000.00	\$ 475,000.00
\$ 400,000.00	\$ 475,000.00
\$ 425,000.00	\$ 500,000.00
\$ 425,000.00	\$ 500,000.00
\$ 425,000.00	\$ 480,000.00
\$ 500,000.00	\$ 550,000.00
\$ 500,000.00	\$ 550,000.00
\$ 675,000.00	\$ 750,000.00
\$ 675,000.00	\$ 750,000.00
\$ 675,000.00	\$ 750,000.00

Mr. Larsen moved to approve the request. Ms. Topper seconded the motion. The request was unanimously approved.

**Action Item:
Request approval
of recommendation
to hire a Seller
Servicer Consultant**

Ms. DeBrock asked the Commission for permission to allow the Homeownership Division in coordination with the Finance Division to proceed with hiring a seller servicer consultant and to start implementing necessary processes as recommended by the consultant to apply for agency approval with Fannie Mae, Freddie Mac, and Ginnie Mae.

Mr. Larsen moved to approve the request. Ms. Bascomb seconded the motion. The request was unanimously approved.

**Executive
Director's Report**

Mr. Walker stated that we closed on two Expanded Land Acquisition Program loans using Microsoft funds.

1. A \$25,250,000 loan to SRM Development for the purchase of 4.53 acres in the Southwest Bellevue neighborhood. This development contemplates 100 units of housing at 60% AMI, a conversion of a partially constructed hotel to affordable and 135 units between 80-120% AMI. SRM Development is also partnering with DASH and is planning to relocate tenants from two DASH properties—Evergreen Court and Glendale Apartments—to the SRM Development site to “unlock” those properties to be redeveloped in a shorter timeframe than would be possible otherwise. This timely partnership may create an additional 585 affordable units in Bellevue.
2. A \$19,076,900 loan to Inland Group for the purchase of 3.93 acres in the Totem Lake neighborhood in Kirkland. The Inland Group is seeking to develop 470 units of affordable housing: 260 units of housing at up to 60% AMI (4% LIHTC project), 40 units at 30-50% AMI (9% LIHTC project), and 170 +/- units of workforce housing for households between 60%-100% AMI. Additionally, the Totem Lake development will have a set-aside for large families and households with disabilities in the 4% LIHTC project, and 30 units for families experiencing homelessness in the 9% LIHTC project.

The Manufactured Housing Preservation Program issued a loan for a community in the town of Selah. It will help to preserve a total of 94 homes for a loan amount of \$2,183,609.

Staff held a bond/4% application workshop on January 19, with 45 attendees. Staff are reviewing the “Intents to Apply” and continuing to provide feedback and gain insights into the By and For policy implementation opportunities and challenges.

Our online application portal for the bond/4% program is open. Staff have had 5 applicants use it to apply and look forward to having all applications in the upcoming March round submitted through the portal. Big kudos to Sojung Choi and Matt Vickery for all their efforts to get this to the point of going live.

On December 14, Banner Bank purchased 87 Down Payment Assistance (DPA) loans totaling \$836,839 as part of a CRA sale.

- The Commission executed our contract with the Department of Commerce as a sub-recipient to implement the Homeownership Assistance Fund (HAF) program on December 27.
- The Commission received the check in the amount of \$16.6 million from Commerce on January 21.
- We started the soft launch of the pilot program and HomeSight has approved 2 households under the program.
- HomeSight held a training for housing counselors in conjunction with the Commission regarding the HAF pilot program on January 19.
- We met with Treasury on January 13 to start the official transfer process of the HAF Program from the Department of Commerce to the Commission.
- Commission staff met with Washington State Commission on African American Affairs and the Washington State Commission on Hispanic Affairs to discuss a partnership for HAF.

The Homeownership Division is thrilled to welcome back Bill Conner who retired as our Grants Administrator over a year ago. Bill is now temporarily working part-time to assist with our grants until a new full-time person is hired and trained.

Lisa DeBrock participated in the Washington State Department of Commerce's Homeownership Disparities Work Group Meeting on January 7.

In December, the Homeownership Division had \$134 million in new reservations assisting 382 families.

Asset Management and Compliance's (AMC) Portfolio Analysts completed reviewing all the tax credit annual reports despite having one unfilled Portfolio Analyst position.

Portfolio Analysts completed analyzing asset management reports for our ARRA-funded projects for the year 2020.

Support staff continue to upgrade our website forms to be editable and signable online, manage online workshop activities, and process transfers.

Recruitment is ongoing for our open Fiscal Analyst 4 position. Our initial recruitment was unsuccessful due to the difficult job market and timing of the posting. The Commission will expand our search and hopeful to garner more interest now that we are beyond the holidays.

Federal Legislation – Snippet from NCSHA report stated:

- After a month-long hiatus, congressional Democrats and the White House are returning their attention to the Build Back Better Act to consider how to rework the bill so that all 50 Democrats can support it. Last month, Senator Joe Manchin (D-WV) announced he would not vote for the Build Back Better Act as it was envisioned at that time, leaving the legislation in limbo. The bill, which is moving under the budget reconciliation

process so it would not be subject to Senate filibuster, needs every Democrat's support given the Senate's even party split. Manchin specifically objected to the Child Tax Credit as it had been drafted and other provisions in the bill but also expressed concern about total cost and the impact additional spending could have on inflation.

- President Biden and House Speaker Nancy Pelosi (D-CA) both suggested this week that Democrats would need to scale back the bill to a less ambitious set of provisions to enact any. As leaders in Congress and the White House renegotiate the legislation's scope, housing advocates must communicate to Congress that affordable housing, in particular provisions to expand and strengthen the Housing Credit and fund HOME, down payment assistance, and other housing programs, remain in the bill. While the president has suggested the bill could be split up into multiple bills that Congress might pass more easily, only one will retain reconciliation status, so others would be subject to a difficult-to-overcome 60-vote threshold in the Senate.

The recruiting for the Senior Director of Finance position is moving along. Second round of interviews are scheduled for next week. After they are completed, staff anticipate meeting with our top candidate in person.

The recruiting for the Deputy Director position is back after a break during the holiday. We are vetting a handful of candidates while also working on determining our process for involving staff input.

Our Housing Washington RFP: The Commission has a few active Requests for Proposals processes underway. After a thorough review of a handful of responses we decided to continue our relationship with Engstrom Public Relations for our annual Housing Washington Conference planning and delivery. Planning will begin immediately once contracts are signed.

Our Strategic Planning RFP is on the street and staff are working to designing a process for staff to help with the review of responses.

Regarding the NCSHA Legislative Conference in Washington DC, currently the Commission does not have any staff with plans to attend this in-person conference. The main reason staff and Commissioners attend the conference is the opportunity to meet with congressional staff. The DC offices remain closed to the public; therefore, we are unable to meet with members of Congress. Management collectively decided it was a long distance to travel for a conference without the opportunity to meet with key leaders.

**Commissioners’
Reports**

Alisha Topper mentioned that she represented the Commission at a Mercy PeaceHealth Family Housing project event that is a partnership between Mercy Housing Northwest & PeaceHealth.

Treasurer Pellicciotti mentioned Senate Bill 5752, the Washington Future Fund is a promise to those born with the least that when you are ready to take your first steps toward financial security, the State of Washington will provide the basic capital needed to start your journey. Whether it’s buying a house, financing an education, or starting a business, we want to reduce the capital barriers for Washingtonians forging their pathway to stability and prosperity. He also mentioned a role the Commission will probably play in the future.

Albert Tripp stated he attended a ribbon cutting for Highland Village an affordable housing project for residents that are in the approach zone for Fairchild Air Force Base.

Consent Agenda

The consent agenda was approved as mailed.

Adjournment

The meeting was adjourned at 2:32 p.m.

Signature
