

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES
April 5, 2022**

A public hearing was opened remotely for YMCA of Pierce and Kitsap Counties 11:00 a.m., Tuesday, April 5, 2022, per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak.

Ms. Claire Petersky, Manager, Multifamily Housing and Community Facilities Division of the Washington State Housing Finance Commission (the "Commission"), stated that this is an open public hearing with respect to a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt revenue bonds (the “Bonds”) to finance and refinance the construction of nonprofit facilities owned by The Young Men’s Christian Association of Pierce and Kitsap Counties, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). The Bonds may be issued as one or more series issued from time to time and may include series of refunding obligations.

The proceeds of the reissued Bonds were used to provide financing for the following projects:

Project:	Gordon Family YMCA (13-125A) 16101 64 th St E Sumner, WA 98390
Estimated Bond Amount:	\$22,100,000
Project:	Mel Korum Family YMCA (98-38A) 302 43 rd Ave SE Puyallup, WA 98374
Estimated Bond Amount:	\$5,500,000

Project:	Haselwood Family YMCA (10-43A) 3909 NW Randall Way Silverdale, WA 98383
Estimated Bond Amount:	\$16,700,000
Aggregate Maximum Bond Amount:	\$35,500,000

Proceeds of the reissued Bonds were used to finance and refinance the construction of a 106,000 square foot regional community center located in Sumner, Washington, a community facility in Puyallup, Washington, and an 84,000 square foot regional community center located in Silverdale, Washington, and to pay qualified guaranty fees and costs of issuance of the prior tax-exempt obligations.

Ms. Petersky then opened the hearing to comments from the public. After hearing no comments, Ms. Petersky closed the public hearing at 11:15 a.m.