

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

May 23, 2019

A public hearing was opened on College Glen Apartments, OID No. 18-110A, at 10:00 a.m., Thursday, May 23, 2019 in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

Mr. Kim Herman, Executive Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one or more series of tax-exempt revenue obligations (the "Bonds") to finance a portion of the costs for the acquisition and rehabilitation of a multifamily housing facility in Lacey, Washington, owned by College Glen Affordable Housing Partners II, LLLP, a Washington limited liability limited partnership

Proceeds of the Bonds will be used to provide a portion of the financing for the acquisition and rehabilitation of a 164-unit multifamily housing facility at 4870 55th Lane SE, Lacey, WA 98503, and to pay a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes. The total estimated facility cost will be approximately \$34,735,622 and the estimated aggregate amount of the Bonds is not expected to exceed \$24,000,000 (a portion of which may be taxable).

Mr. Herman asked if there were any comments. After hearing none, the public hearing was closed at 10:15 a.m.

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