

MORTGAGE CREDIT CERTIFICATE PROGRAM
Washington State Housing Finance Commission

NOTICE OF CANCELLATION OF RECAPTURE TAX

This notice must be provided to the MCC Applicant on the Participant Lender's letterhead if the Commission does not issue a mortgage credit certificate to the MCC Applicant.

NOTICE OF CANCELLATION OF RECAPTURE TAX

Dear

As part of your application for a Mortgage Credit Certificate under the Washington State Housing Finance Commission's Mortgage Credit Certificate Program, you executed certain documents acknowledging the potential applicability of a Recapture Tax on the sale or disposition of your home. Such Recapture Tax provisions are only applicable when the properties are financed in conjunction with the receipt of a mortgage credit certificate.

Because your mortgage credit certificate application under this Program has been either canceled, rejected or withdrawn, Recapture Tax provisions, as previously disclosed to you, are no longer applicable. This shall serve as your notice of cancellation of Recapture Tax applicability pursuant to the requirements of the IRS Code. Should your application under the Program be initiated or reinstated, then the Recapture Tax provisions will again apply.

Signed,

Date

Date