

# Freddie Mac Loans - HFA Advantage

## Home Advantage and House Key Opportunity

*LPA Submissions Dated*

	February 11th or earlier	After February 11th
Max LTV/CLTV	97%/105%	<b>Unchanged</b>
Mortgage Insurance Coverage Required	Charter Level MI Coverage 18%	<b>Changed</b> for borrowers over 80% AMI to Standard MI coverage rates (35%). <b>Unchanged</b> for borrowers under 80% AMI.
Credit Fees in Price	None	<b>Changed</b> for borrowers over 80% AMI. Interest rate on 1st mortgage will be approximately 0.50%-0.75% higher to cover cost of Credit Fees in Price. <b>Unchanged</b> - Borrowers under 80% AMI will not have Credit Fees in Price priced into 1st mortgage rate.
Manufactured Homes	Not Allowed	<b>Unchanged</b>
Non-Occupying co-borrowers and co-signers	Not Allowed	<b>Unchanged</b>