

# Fannie Mae Loans - HFA Preferred

## Home Advantage and House Key Opportunity

*DU Casefile numbers with first Submission Date*

	Sept 4th, 2019 or earlier	After September 4th, 2019
Max LTV/CLTV	97%/105%	<b>Unchanged</b>
Mortgage Insurance Coverage Required	Charter Level MI Coverage 18%	<b>Changed</b> for borrowers over 80% AMI to Standard MI coverage rates (35%). <b>Unchanged</b> for borrowers under 80% AMI.
Loan Level Pricing Adjustments (LLPAs)	None	<b>Changed</b> for borrowers over 80% AMI. Interest rate on 1st mortgage will be approximately 0.50%-0.75% higher to cover cost of LLPAs. <b>Unchanged</b> - Borrowers under 80% AMI will not have LLPAs priced into 1st mortgage rate.
Manufactured Homes	Allowed	<b>Unchanged</b>
Non-Occupying co-borrowers and co-signers	Allowed	<b>Unchanged</b>