The Internal Revenue Service has released a Revenue Ruling, which establishes the applicable Housing Credit percentages under Section 42(b)(2) for January 2020.

**Note:** Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and with respect to housing credit dollar amount allocations made before January 1, 2014, shall not be less than 9%.

The January 2020 Housing Credit percentages are:
- **7.43%** for the 70% Present Value Credit
- **3.18%** for the 30% Present Value Credit

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<tr>
<th>Low Income Housing Tax Credit</th>
<th>Applicable Percentages</th>
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</tr>
<tr>
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