

Low Income Housing Tax Credit Housing Credit Percentages December 2020

The Internal Revenue Service has released a Revenue Ruling, which establishes the applicable Housing Credit percentages under Section 42(b)(2) for *December 2020*.

Note: Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and with respect to housing credit dollar amount allocations made before January 1, 2014, shall not be less than 9%.

The **December 2020** Housing Credit percentages are:
7.18% for the 70% Present Value Credit
3.08% for the 30% Present Value Credit

Low Income Housing Tax Credit Applicable Percentages

| | | 70% | 30% |
|---------------------|-------------|----------------|----------------|
| August | '19 | 7.48 | 3.21 |
| September | '19 | 7.46 | 3.20 |
| October | '19 | 7.39 | 3.17 |
| November | '19 | 7.40 | 3.17 |
| December | '19 | 7.43 | 3.19 |
| January 2020 | 2020 | 7.43 | 3.18 |
| February | '20 | None available | None available |
| March | '20 | None available | None available |
| April | '20 | None available | None available |
| May | '20 | None available | None available |
| June | '20 | 7.16 | 3.07 |
| July | '20 | 7.18 | 3.08 |
| August | '20 | 7.17 | 3.08 |
| September | '20 | 7.15 | 3.07 |
| October | '20 | 7.15 | 3.07 |
| November | '20 | 7.18 | 3.08 |
| December | '20 | 7.20 | 3.09 |