

Low Income Housing Tax Credit Housing Credit Percentages December

The Internal Revenue Service has released a Revenue Ruling, which establishes the applicable Housing Credit percentages under Section 42(b)(2) for *December 2017*.

Note: Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and with respect to housing credit dollar amount allocations made before January 1, 2014, shall not be less than 9%.

The **December 2017** Housing Credit percentages are:
7.55% for the 70% Present Value Credit
3.23% for the 30% Present Value Credit

Low Income Housing Tax Credit Applicable Percentages

		70%	30%
November	'16	7.48	3.20
December	'16	7.49	3.21
January	2017	7.54	3.23
February	'17	7.56	3.24
March	'17	7.56	3.24
April	'17	7.57	3.24
May	'17	7.55	3.24
June	'17	7.53	3.23
July	'17	7.53	3.22
August	'17	7.52	3.22
September	'17	7.54	3.23
October	'17	7.50	3.21
November	'17	7.53	3.23
December	'17	7.55	3.23