

WASHINGTON STATE HOUSING FINANCE COMMISSION
9% Housing Tax Credit Program
2017 Allocation List

King County Pool

Table with columns: TC#, Project Status, Project Name, Project Sponsor, City, County, Points, Credit/Unit, Credit Request, Total Low-Income Units, % of Low-Income Housing Units (30% AMI, 40% AMI, 50% AMI, 60% AMI), and Units for Priority Populations (Farm workers, Large Households, Elderly, Disabilities, Homeless).

King County Waiting List

Table with columns: TC#, Project Status, Project Name, Project Sponsor, City, County, Points, Credit/Unit, Credit Request, Total Low-Income Units, % of Low-Income Housing Units, and Units for Priority Populations.

Metro Pool

Table with columns: TC#, Project Status, Project Name, Project Sponsor, City, County, Points, Credit/Unit, Credit Request, Total Low-Income Units, % of Low-Income Housing Units, and Units for Priority Populations. Includes sub-sections for Preservation and Recapitalization Pool, New Production, and Metro Waiting List.

Non-Metro Pool

Table with columns: TC#, Project Status, Project Name, Project Sponsor, City, County, Points, Credit/Unit, Credit Request, Total Low-Income Units, % of Low-Income Housing Units, and Units for Priority Populations. Includes sub-sections for New Production, Preservation and Recapitalization Pool, and Special Commission Action.

Non-Metro Waiting List

Table with columns: TC#, Project Status, Project Name, Project Sponsor, City, County, Points, Credit/Unit, Credit Request, Total Low-Income Units, % of Low-Income Housing Units, and Units for Priority Populations.

Summary table titled 'Statewide Allocation Round Totals' showing Total Project Applications (29), Total Credit Requested (\$30,447,680), and Total Credit Available (\$15,428,861).

\* Project submitted after due date.
\*\* Snohomish County received Commission waiver on 3/23/2017 for additional \$300,000 above 35% of Metro Pool County Credit Limit per 2017 Policy 5.2.7.
\* Spokane County ineligible for first 50% of Metro Pool Credit per 2016 Policy 5.2.7
\*\*\* Commission approved an additional \$150,000 of 2017 LIHTC for Mt Angeles View Phase I. The 2016 LIHTC in the amount of \$1,262,776 was exchanged for a new LIHTC total of \$1,412,776.

## 9% Housing Tax Credit Program Credit Summary

	Population	Per Capita Rate	Credit
<b>State Credit Authority</b>			
2017 Per Capita Credit (IRS Notice 2016-24)	7,288,000	2.35	\$ 17,126,800
			\$ -
2017 National Pool Credit			\$ -
<b>Total 2016 Credit Authority for Geographic Credit Pool Division</b>			<b>\$ 17,126,800</b>
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Less 2016 Forward Commitment	Taken From Pools Below		\$ (1,697,939)
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<b>King County</b>			
35% of Total Credit Authority	35%		\$ 5,994,380
less 2016 KC fwd allocation of 2017 KC Credit			\$ (601,811)
less 2016 KC allocation of Metro Credit Hold Harmless			
plus KC Returned Credit			\$ 820,318
Credit Allocated			\$ (6,524,685)
<b>King County Balance</b>			<b>\$ (311,798)</b>
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<b>Metro Credit</b>			
37% of Total Credit Authority	37%		\$ 6,336,916
Plus 2016 Metro Balance allocated to King County			
Plus 2016 Metro Balance allocated to Non-Metro			
Plus Remaining 2016 Metro Balance (2016 Unused Credit)			\$ -
less 2016 Metro FWD allocation of 2017 Metro Credit			\$ (688,573)
plus Metro Returned Credit			
Credit Allocated			\$ (6,226,354)
<b>Metro Balance</b>			<b>\$ (578,011)</b>
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<b>Non-Metro Credit</b>			
28% of Total Credit Authority	28%		\$ 4,795,504
less 2016 NM FWD allocation of 2017 NM Credit			\$ (408,625)
plus NM Returned Credit			\$ 1,262,776
Credit Allocated			\$ (6,274,294)
<b>Non-Metro Balance</b>			<b>\$ (624,639)</b>
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<b>Statewide Accounting of 2017 Credit</b>			
Total 2016 Credit Authority for Geographic Credit Pool Division			\$ 17,126,800
2016 Unused Credit			\$ -
2016 King County Forward Commitment			\$ (601,811)
2016 Metro Forward Commitment			\$ (688,573)
2016 Non-Metro Forward Commitment			\$ (408,625)
Returned Credit from King County			\$ 820,318
Returned Credit from Metro Pool			\$ -
Returned Credit from Non-Metro Pool			\$ 1,262,776
Credit Allocated to King County			\$ (6,524,685)
Credit Allocated to Metro			\$ (6,226,354)
Credit Allocated to Non-Metro			\$ (6,274,294)
<b>Balance of 2017 Credit</b>			<b>\$ (1,514,448)</b>
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<b>Qualified Nonprofit Allocations</b>			
Total 2017 Credit Authority for Geographic Credit Pool Division			\$ 17,126,800
2016 Unused Credit			\$ -
Returned Credit from King County			\$ 820,318
Returned Credit from Metro Pool			\$ -
Returned Credit from Non-Metro Pool			\$ 1,262,776
Total 2017 Credit Authority for QNP Requirement			\$ 19,209,894
Credit Allocated to QNPs			\$ 3,068,988
Percent allocated to QNPs		16%	
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<b>Forward Commitment RAC's 2017</b>			
Building 9 North			\$ 820,318
Holy Names Homeless Families †			\$ 1,430,351
			\$ 2,250,669