## WASHINGTON STATE HOUSING FINANCE COMMISSION 9% Housing Tax Credit Program 2014 Allocation List

**King County Pool** 

| King co  |                          |  |                                   |             |               |                   |       |           |             |               |        |           |          |          |         |            |             |              |          |
|----------|--------------------------|--|-----------------------------------|-------------|---------------|-------------------|-------|-----------|-------------|---------------|--------|-----------|----------|----------|---------|------------|-------------|--------------|----------|
|          |                          |  |                                   |             |               |                   |       |           |             |               | % of L | .ow-Incor | me Housi | ng Units |         | Units fo   | or Priority | Populations  |          |
|          |                          |  |                                   |             |               |                   |       |           |             | Total Low     | -      |           |          |          |         |            |             | Persons      |          |
|          |                          |  |                                   |             |               |                   |       |           |             | Income        | 30%    | 40%       | 50%      | 60%      | Farm    | Large      |             | with         |          |
| TC#      | Project Status           | Project Name                                 | Project Sponsor                   | City        | County        | Points            | Cre   | edit/Unit | Credit Requ | st Units      | AMI    | AMI       | AMI      | AMI      | workers | Households | Elderly     | Disabilities | Homeless |
| L4-03    | Approved 2/27/14         | MSC Federal Way Veterans' Program*           | Multi Service Center              | Federal Way | King          | 171               | \$    | 18,956    | \$ 834,0    | 70 44         | 50%    | -         | 50%      | -        | -       | -          | -           | -            | 33       |
| 14-12    | Approved 2/27/14         | DESC Interbay Supportive Housing*            | Downtown Emergency Service Center | Seattle     | King          | 169               | \$    | 15,471    | \$ 1,500,6  | 96 97         | 50%    | 25%       | -        | 25%      | -       | -          | -           | -            | 73       |
| 4-15     | Approved 2/27/14         | Plaza Roberto Maestas*                       | El Centro de la Raza              | Seattle     | King          | 157               | \$    | 18,271    | \$ 2,009,7  | 99 110        | 50%    | -         | 30%      | 20%      | -       | 22         |             | 22           | -        |
| 4-16     | Approved 3/27/14         | Western Avenue Senior Housing                | Pike Place Market PDA             | Seattle     | King          | 156               | \$    | 18,718    | \$ 748,7    | 25 40         | 50%    | -         | 50%      | -        | -       | -          | 40          | 8            | -        |
| 14-17    | Approved 2/27/14         | Vantage Point Apartments (Phase 2)           | King County Housing Authority     | Renton      | King          | 156               | \$    | 20,510 \$ | \$ 922,9    | 50 45         | 50%    | -         | 50%      | -        | -       | -          | 45          | 9            | -        |
|          |                          |  |                                   |             | King County C | Credit Allocated  |       | :         | \$ 6,016,2  | <b>40</b> 336 |        |           |          |          | 0       | 22         | 85          | 39           | 106      |
|          |                          |  |                                   |             | King County C | Credit Available: |       |           | \$ 5,118,8  | 47            |        |           |          |          |         |            |             |              |          |
|          |                          |  |                                   |             | King County F | orward Commit     | ment: |           | \$ (897,3   | 93)           |        |           |          |          |         |            |             |              |          |
| Metro P  | lool                     |  |                                   |             |               |                   |       |           |             |               |        |           |          |          |         |            |             |              |          |
| Preserva | tion and Recapitalizatio | n Set-aside                                  |                                   |             |               |                   |       |           |             |               |        |           |          |          |         |            |             |              |          |
| None     |                          |  |                                   |             |               |                   |       |           |             |               |        |           |          |          |         |            |             |              |          |
|          |                          |  |                                   |             |               |                   |       |           |             |               |        |           |          |          |         |            |             |              |          |
| New Pro  | duction                  |  |                                   |             |               |                   |       |           |             |               |        |           |          |          |         |            |             |              |          |
| 14-05    | Approved 4/24/14         | Lincoln Place                                | Vancouver Affordable Housing      | Vancouver   | Clark         | 168               | \$    | 13,418    | \$ 402,5    | 49 30         | 50%    | -         | 50%      | -        | -       | -          | -           | -            | 23       |
| 14-11    | Approved 3/27/14         | New Tacoma 2 Senior Housing                  | Mercy Housing Northwest           | Tacoma      | Pierce        | 157               | \$    | 20,422    | \$ 816,8    | 86 40         | 50%    | 25%       | -        | 25%      | -       | -          | 40          | 8            | -        |
| 14-04    | Approved 3/27/14         | Pine Rock Apartments (formerly Summit Ridge) | Commonwealth Agency Inc           | Spokane     | Spokane       | 152               | Ś     | 9 963     | Ś 1 185 é   | 17 119        | 10%    | 60%       | 30%      | -        | -       | -          | -           | 24           | 24       |

| 14-04 | Approved 3/27/14 | Pine Rock Apartments (formerly Summit Ridge) | Commonwealth Agency, Inc.               | Spokane    | Spokane         | 152           | \$ | 9,963 \$  | 1,185,617 | 119 | 10% | 60% | 30% | - | -  | -  | -  | 24 | 24 |
|-------|------------------|--|---|------------|-----------------|---------------|----|-----------|-----------|-----|-----|-----|-----|---|----|----|----|----|----|
| 14-13 | Approved 4/24/14 | Bakerview Family Housing                     | Catholic Housing Services of Western WA | Bellingham | Whatcom         | 150           | \$ | 20,510 \$ | 1,025,500 | 50  | 25% | 25% | 50% | - | 10 | 10 | -  | -  | -  |
| 14-18 | Approved 4/24/14 | Mason Avenue Apartments                      | Trillium Housing Services               | Tacoma     | Pierce          | 148           | \$ | 14,606 \$ | 1,504,392 | 103 | 50% | -   | 50% | - | -  | 21 | -  | 21 | -  |
|       |                  |  |   |            | Total Metro Cre | edit Allocate | d: | \$        | 4,934,944 | 342 |     |     |     |   | 10 | 31 | 40 | 52 | 46 |
|       |                  |  |   |            | Metro Credit Av | vailable:     |    | \$        | 5,981,615 |     |     |     |     |   |    |    |    |    |    |
|       |                  |  |   |            | Metro Balance:  | :             |    | \$        | 1,046,671 |     |     |     |     |   |    |    |    |    |    |
| AL    | ture De el       |  |   |            |                 |               |    |           |           |     |     |     |     |   |    |    |    |    |    |

## Non-Metro Pool

Preservation and Recapitalization Set-aside

None

## **New Production**

| New FIOU |                     |                                  |   |                 |                  |                                    |                            |                          |     |     |     |     |     |    |    |     |    |     |
|----------|---------------------|----------------------------------|---|-----------------|------------------|------------------------------------|----------------------------|--------------------------|-----|-----|-----|-----|-----|----|----|-----|----|-----|
| 14-14    | Approved 7/24/14    | Walla Walla VA Housing           | Catholic Housing Services of Eastern WA | Walla Walla     | Walla Walla      | 172 \$                             | 20,510 \$                  | 820,400                  | 40  | 10% | 60% | 30% | -   | -  | -  | -   | -  | 30  |
| 14-01    | Approved 3/27/14    | Eagle Nest                       | Colville Indian Housing Authority       | Omak            | Okanogan         | 156 \$                             | 20,508 \$                  | 410,159                  | 20  | 40% | 30% | -   | 30% | -  | 4  | -   | -  | 4   |
| 14-07    | Approved 4/24/14    | Granger-Prosser Family Housing** | Genesis Housing Services                | Granger/Prosser | Yakima/Benton    | 155 \$                             | 17,399 \$                  | 1,739,932                | 100 | 10% | 60% | 30% | -   | 20 | 20 | -   | -  | -   |
| 14-10    | Approved 4/24/14    | Volland Street                   | Housing Authority City of Kennewick     | Kennewick       | Benton           | 152 \$                             | 17,481 \$                  | 541,902                  | 31  | 50% | 25% | -   | 25% | -  | -  | -   | 6  | 6   |
| 14-08    | Approved 4/24/14    | Sunnyside Family Housing         | Sunnyside Housing Authority             | Sunnyside       | Yakima           | 151 \$                             | 18,462 \$                  | 738,477                  | 40  | 10% | 60% | 30% | -   | 8  | 8  | -   | -  | -   |
| 14-09    | Approved 4/24/14    | Toppenish Family Housing         | Housing Authority of the City of Yakima | Toppenish       | Yakima           | 150 \$                             | 18,237 \$                  | 547,109                  | 30  | 10% | 60% | 30% | -   | 6  | 6  | -   | -  | -   |
|          |                     |                                  |   |                 | Non-Metro Credit | t Allocated:                       | \$                         | 4,797,979                | 261 |     |     |     |     | 34 | 38 | 0   | 6  | 40  |
|          |                     |                                  |   |                 | Non-Metro Credit | t Available:                       | \$                         | 4,681,631                |     |     |     |     |     |    |    |     |    |     |
|          |                     |                                  |   |                 |                  |                                    |                            |                          |     |     |     |     |     |    |    |     |    |     |
|          |                     |                                  |   |                 | Non-Metro Forwa  |                                    | \$                         | (116,348)                |     |     |     |     |     |    |    |     |    |     |
| Statewi  | de Allocation Round | Totals:                          | Total Projects: 16                      |                 | Non-Metro Forwa  |                                    |                            | (116,348)                | 939 |     |     |     |     | 44 | 91 | 125 | 98 | 192 |
| Statewi  | de Allocation Round | Totals:                          | Total Projects: 16                      |                 | Non-Metro Forwa  | Total Credit Re                    | quested: \$                | 15,749,163               | 939 |     |     |     |     | 44 | 91 | 125 | 98 | 192 |
| Statewi  | de Allocation Round | Totals:                          | Total Projects: 16                      |                 | Non-Metro Forwa  | ard Commitment                     | quested: \$<br>ailable: \$ |                          | 939 |     |     |     |     | 44 | 91 | 125 | 98 | 192 |
| Statewie |                     | Totals:                          | Total Projects: 16                      |                 | Non-Metro Forwa  | Total Credit Re<br>Total Credit Av | quested: \$<br>ailable: \$ | 15,749,163<br>15,782,093 | 939 |     |     |     |     | 44 | 91 | 125 | 98 | 192 |
| Waiting  |                     |                                  | Total Projects: 16                      |                 | Non-Metro Forwa  | Total Credit Re<br>Total Credit Av | quested: \$<br>ailable: \$ | 15,749,163<br>15,782,093 | 939 |     |     |     |     | 44 | 91 | 125 | 98 | 192 |
| Waiting  | List                |                                  | Total Projects: 16                      | Skokomish       | Non-Metro Forwa  | Total Credit Re<br>Total Credit Av | quested: \$<br>ailable: \$ | 15,749,163<br>15,782,093 | 939 | 40% |     | 60% | -   | 44 | 91 | 125 | 98 | 192 |

\*Credit allocated under the Qualified Nonprofit requirement of Section 42.

\*\*Units at the Prosser site are income restricted at 50% @30% AMI and 50% @ 50% AMI.

Geographic Dispersion: No county was allocated more than 50% of the credit in its respective Geographic Pool; therefore, all counties may equally compete in the 2015 Tax Credit Round.