## WASHINGTON STATE HOUSING FINANCE COMMISSION LOW-INCOME HOUSING TAX CREDIT PROGRAM

Available 2012 Annual Authority \$ 15,114,329

As of January 28, 2013

## **2012 ALLOCATION LIST**

															4	
		Set-Aside		Credit			LIH	Additional LIH	Additional LIH	Additional		Large	Elderly	Disabled		4
OID	Project Name	Category	Points	Requested	City	County	Units	Set-Aside - 1st	Set-Aside - 2nd	Years	Farmworker	Households	Units	Units	Homeless Units	5
	Qualified Non-Profit (QNP) Credit Set-Aside	(10% of Total Annual	l Authority)		·								Available Cre	edit:	\$1,542,193	,
12-29	Sand Point Stage 2 Housing	QNP	176	\$816,696	Seattle	King	54	50@30	25@40	22	C	0	) (	) (	0 4:	1
12-27	Delridge Supportive Housing	QNP	174	\$954,381	Seattle	King	66	50@30	25@40	22		0	C	) (	0 50	0
			!	\$ 1,771,077		, ,	120			!	C	0	0	) (	0 9:	_
	HOPE VI Credit Set-Aside (20% of per capita	Annual Authority ava	ailable)										Available Cre	edit:	\$2,943,697	,
12-01	Fairwind Apartments	HOPE VI	153	\$1,466,849	Seattle	King	86	50@30	25@50	22		18	3 0	18	<del>-                                    </del>	0
12-23	Bay Vista Sr. Housing	HOPE VI	151	\$1,115,262	Bremerton	Kitsap	80	50@30	25@50	22		O	80	17	7	0
	, 3			\$ 2,582,111		·	166			•	C	18	3 80	) 35	5	0
	Rural Development (RD) Credit Set-Aside (5	% of per capita Annua	al Authority avai	ilable)									Available Cre	edit:	\$735,924	ļ
12-26	. , ,	RD	152	\$721,000	scattered sites	Snohomish	127	40@30	50@50	22		26			0 (	0
				\$ 721,000		1	127				C	26	5 127	, (	0 (	5
	Rural Housing Credit Set-Aside (15% of per	capita Annual Authori	itv available)										Available Cre	edit:	\$2,207,773	<u>.</u>
12-03	Lilac Place Apartments	Rural	164	\$708,296	Woodland	Cowlitz	37	50@30	25@40	22		0	0 0	) (	0 29	_
12-02	Lower Elwha Homes II	Rural	154	\$490,030	Port Angeles	Clallam	25	50@30	25@40	22		5	, c	) (	J .	5
12-30	Cambridge Apts	Rural	153	\$365,978	Centralia	Lewis	35	50@30	25@40	22		0	38	3 8	3	0
12-05	Allegre Villa & Sandstone Apts	Rural	153	\$590,663	scattered sites	Lewis & Thurston	54	50@30	25@40	22	C	0	54	1:	1	0
				\$ 2,154,967			151				C	5	5 92	2 19	9 34	4
	General Pool												Available Cre	edit:	\$ 7,684,742	<u>.</u>
12-19	4251 Aurora	QNP	169	\$718,274	Seattle	King	71	50@30	25@40	22		0	) C	) (	0 54	4
12-15	Orleans Place	No Credit Set-aside	167	\$470,928	Bellingham	Whatcom	24	40@30	50@50	22	C	C	0	(	0 18	8
12-11	Pioneer Park Place	QNP	166	\$422,775	Spokane	Spokane	28		25@40	22		0	0	) (	ĵ ,	6
12-06	Impact Family Village	QNP	162	\$761,930	Seattle	King	60		25@40	22		12	. 0	12	2	0
12-14	Grandview Family Housing	No Credit Set-aside	162	\$782,778	Grandview	Yakima	40		75@40	22		0	0	) (	)	ð
12-20	South Kirkland Park & Ride	QNP	162	\$1,137,333	Kirkland	King	58		25@40	22		0	0	12		2
12-12	Clare View Sr. Apts	QNP	162	\$1,466,849	Spokane	Spokane	183		25@40	22		0	183		_	J
12-21	Artspace Mt. Baker Station Lofts	QNP	161	\$746,101	Seattle	King	56		25@40	22	1	12	. 0	12	2	D
12-22	Quincy Family Housing	No Credit Set-aside	160	\$908,012	Quincy	Grant	50		10@30	22	1	0	1 0	) (	)	Ð
12-09	Broadwing LLC	No Credit Set-aside	159	\$520,021	Liberty Lake	Spokane	50		25@40	22			,	,		
				\$ 7,935,001			620				68	24	183	89	100	Į
Total Pi	rojects: 19	Total Credit Allocated:	:	\$ 15,164,156		Total Units:	1,184				68	73	482	143	225	j

OID	Project Name	Set-Aside Category	Points	Credit Requested	City	County	LIH Units		Additional LIH Set-Aside - 2nd		Farmworker	Large Households	Elderly Units	Disabled Units	Homeless Units
Waiting List															
12-10	Appleway Court II	No Credit Set-aside	159	\$591,360	Spokane Valley	Spokane	40	50@30	25@40	22	0	0	40	8	0
12-07	Lariat Gardens	No Credit Set-aside	159	\$981,100	Walla Walla	Walla Walla	50	50@30	25@40	22	0	0	0	10	10
12-18	Spruce 3 DBA Stonewood	No Credit Set-aside	159	\$1,138,076	Yakima	Yakima	58	50@50	40@30	22	0	0	0	0	44
12-04	Hillside Terrace Phase I	No Credit Set-aside	159	\$1,342,670	Tacoma	Pierce	70	50@30	25@40	22	0	14	0	14	0
12-13	Pasco Family Housing IV	No Credit Set-aside	155	\$968,280	Pasco	Franklin	60	40@30	50@50	22	45	0	0	0	0
12-28	Sunny View Village	Rural	150	\$686,752	Freeland	Island	35	50@30	25@40	22	0	7	0	0	7
12-08	Eklund Heights	Rural	150	\$981,100	Port Angeles	Clallam	50	50@30	25@40	22	0	10	0	10	0
12-16	Windgate Apts	Rural	142	\$961,478	Ellensburg	Kittitas	49	50@50	40@30	22	0	10	0	10	0
12-17	Villa Grande Apts	Rural	137	\$686,770	Grandview	Yakima	35	50@50	40@30	22	0	7	0	7	0
12-24	MSC Federal Way Veteran's Program*	QNP	171	\$627,904	Federal Way	King	32	50@30	30@50	22	0	0	0	0	24
12-25	Pioneer Lane II Apts (Disqualified)**	Rural	133	\$676,345	Omak	Okanogan	35	50@40	50@50	22	0	7	0	7	0
				\$ 9,641,835		·	514			·	45	55	40	66	85

Total Credit Requested \$ 24,805,991

## **CREDIT AUTHORITY**

2012 Per Capita Credit Authority (\$2.20 x 6,830,038)	\$ 15,026,084
Less 2011 Forward Commitments	\$ (307,599)
Per Capita Annual Authority Available	\$ 14,718,485
National Pool Credit	\$ 66,049
Returned Credit	\$ 329,795
Available 2012 Annual Authority	\$ 15,114,329
Credit Allocated "above the line"	\$ 15,164,156
Forward Commitment of 2013 Credit	\$ (49,827)

Total 2012 Annual Authority (used to establish the QNP Credit Set-Aside only) \$ 15,421,928

(Available 2012 Annual Authority plus 2011 Forward Credit Commitments)

% King County credit "above the line" (limit 40%)\*\*\*

45%

<sup>\*</sup>Project not fully funded

<sup>\*\*</sup> Project did not meet the Allocation Criteria Point minimum.

<sup>\*\*\*</sup> Exceeds 40% in accordance with the HOPE VI Credit Set-aside policy.