

Date: 4/8/2021

To: Focus group on Public Funding

From: Claire Petersky, MHCF Manager

Re: Outcome: better coordination with public funding

This group is gathered to help the WSHFC develop policy that will produce **better coordination with other public funders**. Objectives include:

1. Alignment with other public entities' goals
2. More efficient use of public funds

The public funders up for consideration:

1. Washington State Housing Trust Fund
2. Sound Transit – a separate set-aside, or in the mix? (and are there other TOD programs that we don't know about?)
3. City or county funding – including coalitions of funders such as ARCH
4. Others?

Assume \$500 million total available - how much for this outcome?

Is this an overlay on other categories, or a set-aside of bond cap?

Percentage of overlay/ amount of set-aside?

Additional policies we may want to apply:

Maybe as thresholds, or for points:

1. Minimum set-asides
2. Special populations
3. Cost efficiency measures
4. Community Revitalization (as required in law)

Other issues:

1. Not count direct appropriation from the state or earmarks from the federal government – we do not want to incentive a political process to get access to bond cap
2. Public funding for any non-housing portion of the project – should it count or not?