



The Washington State
HOUSING FINANCE COMMISSION

January 17, 2019

Bond Application Process Through 2020.

STATUS:

Currently, demand is exceeding supply for available bond cap. The Commission receives an initial allocation of multifamily housing bond cap to use at the beginning of each calendar year. As the year progresses more bond cap generally becomes available and there is an opportunity for this cap to be designated as multifamily housing bond cap. Multifamily housing bond cap is shared with other issuers like housing authorities and PDAs.

BOND ROUND ANNOUNCEMENTS:

Please note applications will only be accepted for projects that precede the next closing deadline; i.e., do not apply in Round 2, 2019 if you do not expect to close until June of 2020.

Bond Round	Application Deadline	Preferred Closing Deadline
2019 Round 2	May 6, 2019	December 2019
2020 Round 1	December 9, 2019	June 2020
2020 Round 2	June 8, 2020	December 2020

ROUND 2 (2019)

The Commission will accept applications until Monday, May 6, 2019, for projects closing by December 2019

ROUND 1 (2020)

The Commission will accept applications until Monday, December 9, 2019, for projects closing by the end of June 2020.

ROUND 2 (2020)

The Commission will accept applications until Monday, June 8 2020, for projects closing by the end of December 2020.

General Instructions

Application forms will be available at least three months before the application-round closing date. Please make sure to use the current application when you submit for an allocation of bond cap.

After each round closing, projects receiving a reservation will be expected to pay the \$75,000 multifamily bond cap reservation fee.

An application fee is due when you apply for a project for the first time. However, if the project does not receive a reservation or is unable to close by the deadline, you may apply a second time with no fee. You will have to submit a new scoring section of the application subject to the new scoring criteria. Previous scoring will be discarded.

The \$75,000 deposit may be used to pay costs of issuance or returned to you after bond closing. If the project fails to close or you withdraw, please note the deposit section of our policies.