

Application FAQ

(As of 11/22/2021)

Does the Commission use the Combined Funders' Application for this program? **No**

If we have a "boost" which puts the TDC is over the standard TDC limit – do we need to put in a TDC waiver? **Yes**

If we are submitting before December 31 because we are losing our QCT/DDA status at year's end, do we need to do the pre-application? **No**

Can we submit our TDC waiver after January 9? **Yes, but – if you submit after January 9, you run the risk that you will not receive your waiver in time to adjust your pro forma/sources and uses before the application date. If you submit your TDC waiver with your application, and your waiver request is rejected, you may have your application rejected.**

If we are losing your QCT/DDA status at year end, what must we submit for the application to be "complete" from the Commission's perspective? (Please note, the tax credit investor and/or other important party to your transaction may have different answers.)

- **Any documentation related to federal requirements: for example, must have market study (appraisal may be waived with approval).**
- **Identification of the site – and this can't change. Contact us if the site has multiple addresses or no address yet assigned by the local jurisdiction.**
- **Any documentation related to threshold – CRP for example.**
- **Documentation of Financing Team.**
- **LOI from lender and tax credit investor.**
- **Any documentation backing up how the project scores.**
- **Application fee.**

Which ESDS should we use? **The most recent one – 4.0.**

We have more sources than are accounted for in the number of columns in the application – what should we do? **You can't insert additional columns, as specific cells go to specific places in our database. The Commission mainly wants to know about how you plan to use your tax-exempt bonds and tax credits. Please have a separate column for taxable bonds/conventional loan, special funds like the Evergreen Fund or Amazon's Housing Equity fund, and then you can combine any public funds into a single column, for example. Contact us if you have further questions.**

We think we are CBO – are we? **If the developer plans to take ANY points in section 4.5 it needs to submit Section 1 of community engagement response form, 60 days in advance.**