

Extended Vacancy/Rent- Ready Report

Purpose: This report is optional and is intended to be used when a property has units that have not been made rent-ready within 30 days and/or have been vacant for longer than 90 days.

If used, this report should be submitted with the annual report that is due every year on the 31st of January.

Reminder:

The IRS has stated that two or three days should be long enough to make a unit rent-ready. The Commission has taken a more reasonable stance and feels that units should be made rent-ready within 30 days.

A unit that is not made rent-ready in the prescribed time-frame can be an instance of noncompliance and is reportable to the IRS.

For further information please refer to **Unit Occupancy** in the *Tax Credit Frequently Asked Questions* and *Chapter 6* in the *8823 Guide*.