



Washington State
HOUSING FINANCE COMMISSION

Karen Miller
Chair

Kim Herman
Executive Director

December 14, 2016

2016 Annual Tax Credit Report – On-site Year

In accordance with the terms and provisions of the Low-Income Housing Tax Credit Program, the Owner is required to submit an annual compliance report to this office by **January 31, 2017**. The attached checklist outlines the documentation required to satisfy the annual reporting requirements. **Please include this checklist with your report submission.**

Note: Your 2016 Annual Table 1 report should be submitted online via the Web Based Annual Reporting System (WBARS) at www.wbars.com.

Your property has been selected for an on-site inspection during calendar year 2017. The submission of resident certifications is not required at this time. You will receive an email stating the date and time of the visit approximately two weeks prior to the scheduled date. After the inspection visit you will have ten business days to provide copies of the resident certifications for the selected units. Advanced notice of selected units cannot be given, per IRS regulations. For more information about WSHFC's updated inspection process, please review our guidelines at http://www.wshfc.org/managers/prop_inspections.htm.

For your convenience, the Commission's website features the complete Tax Credit Compliance Manual, the latest tax credit compliance reporting forms, reporting requirements, resident certification package forms, current income limits, the tax credit workshops schedule and online registration process. **You may also register to receive regular WSHFC Compliance updates via email at:** <http://www.wshfc.org/managers/broadcastemail.htm>.

If you have made any changes to staff, please update the information in WBARS and notify your Portfolio Analyst of the change.

Please mail your report to WSHFC, 1000 2nd Ave., Ste. 2700, Seattle, WA 98104, attention Asset Management & Compliance Division.

If Chrystal White is your Portfolio Analyst, mail your report materials to WSHFC, P.O. Box 781, Liberty Lake, WA 99019.

If you require further assistance contact your Portfolio Analyst. To locate your Portfolio Analyst, go to <http://www.wshfc.org/managers/Other/ProjectAssignments.pdf>.

Sincerely,

Valeri Pate

Valeri Pate, Director
Asset Management & Compliance Division

2016 Annual Tax Credit Report Checklist - On-site Year

Property Name: _____ OID # _____

The following documentation is attached in support of the annual report:

- Owner's Annual Certification* (print the **Annual Summary** from WBARS and the additional *OAC* pages from our website), submitted with Owner's **original** signature.
- Annual *Table 1* report submitted via the Combined Funders Annual Reporting System at www.wbars.com.
- Copy of the utility allowance schedule(s) used to determine actual rent payments **for the entire 2016 reporting period**. Please **circle** the amounts used for all buildings in the Project on the allowance schedule. These amounts **must** match what is entered in WBARS.
- Written explanation or completed *Extended Vacancy/Rent-Ready Report*, for all units that were vacant 90 days or more at any time during the reporting year. Explanation must include the date units became vacant, when they became rent ready and the reason for the extended turn-time and/or vacancy.
- Move-in package and current certification package for all households whose income exceeded 140% at the first year re-certification. Include an explanation for the increase.
- Special-Needs Vacancy Report*, with back-up documentation if the Special-Needs Commitments elected have not been met.
- Affirmative Marketing Report* (if applicable). To find out if your project is required to complete this report, check our web site at:
<http://www.wshfc.org/managers/Reports/BondReports/BondProjectsWithAWSHFCAffirmativeMarketingReporRequirementList.pdf>
- Homeless/Transitional Report* (if applicable).
- Farm Work Move-in Report* (if applicable).
- Change of Property Contact Information* form (if applicable)
- Mail your report to WSHFC, 1000 2nd Ave., Ste. 2700, Seattle, WA 98104, **attention Asset Management & Compliance Division**.

If Chrystal White is your Portfolio Analyst, mail to WSHFC, P.O. Box 781, Liberty Lake, WA 99019.

Prepared By: _____ Date: _____

Phone Number: _____ Email: _____