



Washington State Housing Finance Commission

Asset Management & Compliance

Dear Partners,

I'm writing to let you know that as of September 1, 2015, our workshop fees will increase from \$35 to \$75 per attendee.

As you may know, our division provides more than a dozen compliance-related workshops to our stakeholders every year. The fee has remained at \$35 per person for more than 12 years. But unfortunately, it no longer reflects the value of our staff's time and the resources we provide to each person who attends a class.

Also, you have probably noticed increased competition for class spots. Despite this, we continue to have no-shows on the day of class. We hope a side effect of the increased fee will be more commitment to attendance, preserving more spots for those who know they will be there.

While I know a fee increase is never the best news, our compliance trainings are still an economical option for the introductory level. There are also **other excellent industry resources** for compliance training, especially at the advanced or "refresher" level. Here are links to a few:

- [Novogradac & Company](#)
- [Liz Bramlet Consulting](#)
- [National Center for Housing Management](#)
- [Nan McKay & Associates](#)
- [The TheoPro Group](#)

Of course, we strongly recommend that larger management companies adopt an **internal training program** and designate staff to provide regular compliance trainings in house. This allows you to focus on the internal guidelines and standards that are unique to your company, owner and investors.

In the coming year, not only will we continue to offer high-quality in-person training, we also plan to offer more tax-credit compliance trainings via **webinar** — eliminating the need to travel. Several webinars on WBARS are currently available [on our website here](#).

I want to thank you for your partnership and for all of you who shared your thoughts with us in our recent survey. We will certainly use your feedback to improve, as we look for ways to enhance our communication and collaboration with you. In the meantime, please don't hesitate to email me if you have questions about the class fee.

Best wishes,

Melissa A. Donahue
Manager, Asset Management & Compliance
Washington State Housing Finance Commission
melissa.donahue@wshfc.org