

Compliance Monitoring Fees

Fees are charged annually beginning in a project's First Credit Year, regardless of how much of the property has placed in service during that year. Monitoring fees are paid throughout the entirety of the Regulatory Agreement. Failure to pay monitoring fees constitutes material non-compliance that is reportable to the IRS and/or subject to action to cure by the Commission.

Annual Compliance Monitoring Fees for Tax Credit & Tax Credit with Tax-Exempt Bond Properties:

- **Placed in Service before 3/31/2001**
 - ⇒ \$35.00 per unit
 - ⇒ \$350.00 (10 or fewer units)

- **Placed in Service after 3/31/2001**
 - ⇒ \$45.00 per unit
 - ⇒ \$450.00 (10 or fewer units)

- **Rural Development-Financed Properties**
 - ⇒ \$500.00 per project. An RD multi-site portfolio deal will pay \$500 per Site, annually.

- **Properties that have qualified for Post Year 15 Streamlined Monitoring Procedures (See Chapter 11 for more details):**
 - ⇒ \$25.00 per unit (projects PIS prior to 3/31/2001)
 - ⇒ \$35.00 per unit (projects PIS after to 3/31/2001)
 - ⇒ \$400.00 per project. An RD multi-site portfolio deal will pay \$400 per Site, annually.

FEES ARE SUBJECT TO CHANGE