

28-Aug-03

**WASHINGTON STATE HOUSING FINANCE COMMISSION  
FEDERAL SUBSIDY RECAPTURE TAX  
ADJUSTED QUALIFYING INCOME TABLE  
2002 Federal Limits Effective February 8, 2002**

Federal Income Limits for Recapture Tax Calculation Family Size>>>	1 - 12 months after mortgage closing		13 - 24 months after mortgage closing		25 - 36 months after mortgage closing		37 - 48 months after mortgage closing	
	1 or 2	3 or more	1 or 2	3 or more	1 or 2	3 or more	1 or 2	3 or more
	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>
King/Island & Snohomish Counties								
Non-Targeted Areas	\$77,900.00	\$89,585.00	\$81,795.00	\$94,064.25	\$85,884.75	\$98,767.46	\$90,178.99	\$103,705.84
Targeted Areas	\$93,480.00	\$109,060.00	\$98,154.00	\$114,513.00	\$103,061.70	\$120,238.65	\$108,214.79	\$126,250.58
All Other Counties								
Non-Targeted Areas	\$60,600.00	\$69,690.00	\$63,630.00	\$73,174.50	\$66,811.50	\$76,833.23	\$70,152.08	\$80,674.89
Targeted Areas	\$72,720.00	\$84,840.00	\$76,356.00	\$89,082.00	\$80,173.80	\$93,536.10	\$84,182.49	\$98,212.91

Family Size>>>	49 - 60 months after mortgage closing		61 - 72 months after mortgage closing		73 - 84 months after mortgage closing		85 - 96 months after mortgage closing	
	1 or 2	3 or more						
	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>	<u>persons</u>
King/Island & Snohomish Counties								
Non-Targeted Areas	\$94,687.94	\$108,891.13	\$99,422.33	\$114,335.68	\$104,393.45	\$120,052.47	\$109,613.12	\$126,055.09
Targeted Areas	\$113,625.52	\$132,563.11	\$119,306.80	\$139,191.27	\$125,272.14	\$146,150.83	\$131,535.75	\$153,458.37
All Other Counties								
Non-Targeted Areas	\$73,659.68	\$84,708.63	\$77,342.66	\$88,944.06	\$81,209.80	\$93,391.27	\$85,270.29	\$98,060.83
Targeted Areas	\$88,391.61	\$103,123.55	\$92,811.20	\$108,279.73	\$97,451.75	\$113,693.71	\$102,324.34	\$119,378.40

Family Size>>>	97 - 108 months after mortgage closing	
	1 or 2	3 or more
	<u>persons</u>	<u>persons</u>
King/Island & Snohomish Counties		
Non-Targeted Areas	\$115,093.78	\$132,357.85
Targeted Areas	\$138,112.53	\$161,131.29
All Other Counties		
Non-Targeted Areas	\$89,533.80	\$102,963.87
Targeted Areas	\$107,440.56	\$125,347.32

1.) The income figures on this chart are not House Key Program income limits.

S:/PROGRAMS/2002 Federal Recapture Tax Limits