Opening doors to a better life

Contact: Margret Graham 206.454.9058 margret.graham@wshfc.org

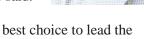
November 20, 2019

Steve Walker named executive director of state Housing Finance Commission

SEATTLE, Wash. – The Washington State Housing Finance Commission has named Steve Walker as its new executive director after a nationwide search.

Walker returns to the Commission, where he was director of Multifamily Housing and Community Facilities until 2013, after most recently leading the City of Seattle Office of Housing.

"To lead an organization I know so well, where the work, the vision and the values are aligned with my own commitment to housing stability, is exciting," Walker said.



"We had a good pool of candidates from across the country, and Steve was the best choice to lead the Commission into the future," said Karen Miller, chair of the Housing Finance Commission.

Walker will step into the shoes of founding director Kim Herman, who retires this year after 36 years at the helm of the Commission.

Walker has dedicated his 30-year career to affordable housing and community development, beginning with homeless housing in New York City. He then directed housing programs for a nonprofit in his native northern California before coming to Seattle.

In 1996, Walker joined the Washington State Housing Finance Commission and eventually became director of the Multifamily Housing and Community Facilities division, overseeing the financing of affordable apartments, nonprofit facilities, and many other projects benefitting families and communities statewide.

He was appointed by Seattle Mayor Ed Murray in 2014 to lead the city's housing strategies and investments, including Seattle's largest voter-approved Housing Levy to date. Walker served during a time of rapid growth marked by skyrocketing housing costs, displacement, and homelessness. He was reappointed by Mayor Durkan in 2018 and left the post earlier this year.

As executive director of the Commission, Walker will oversee a self-supporting state agency that each year finances more than 6,000 affordable apartments and more than 7,000 home loans, using tools such as tax-exempt bonds and federal housing tax credits.

"The reputation of the Commission in Washington state and across the nation, my passion for providing affordable housing for those most in need, and the opportunity to advance racial and social equity objectives are among the many reasons I am enthusiastic to take on this role," Walker said.

###

The <u>Washington State Housing Finance Commission</u> is a publicly accountable, self-supporting team that brings private investment dollars to benefit families and achieve public goals throughout Washington.



