

June 29, 2015

Pacific Continental Bank honored for partnership in nonprofit financing

SEATTLE, Wash.—At its June meeting, the Washington State Housing Finance Commission recognized the Seattle branch of Pacific Continental Bank for its partnership in financing nonprofit organizations.

In presenting the Commission's Proud Partner Award, Chair Karen Miller noted the bank's use of the Commission's tax-exempt STEP bond to enable nonprofits to build and equip facilities.

"Pacific Continental Bank understood the value of this financing tool for their nonprofit customers, and took the time to learn and understand the process," said Karen Miller, chair of the Housing Finance Commission. "Our lender partners are truly key to the success of this program that enhances communities statewide."

The bank used the STEP bond to help finance the Pacific Science Center's ongoing renovation, in particular a new ticketing system and improvements to the center's famous pools and fountains.

"It's truly an honor to be recognized as a Proud Partner by the Housing Finance Commission," said Dan Bogart, Pacific Continental's senior vice president and commercial banking manager. "We strive to assist the Commission by providing the loans and underwriting for its nonprofit STEP bond program. It's a natural extension of our commitment to providing banking solutions to the nonprofit community."

In addition to affordable housing, the Commission also finances nonprofit facilities, beginning farmers, and sustainable energy projects.

Since 1990, it has issued \$850 million in bonds to support more than 155 nonprofit facilities across the state, ranging from YMCAs, community centers, and schools to facilities for social services and job training.

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The [Washington State Housing Finance Commission](http://www.wshfc.org) is a publicly accountable, self-supporting team that brings private investment dollars to benefit families and achieve public goals throughout Washington. Over 31 years, the Commission has created and preserved affordable homes for more than 307,000 people across the state, while contributing more than \$42.5 billion and 240,000 jobs to the economy.



Housing Finance Commission Chair Karen Miller, far right, presents Pacific Continental Bank leaders with a Proud Partner Award. From left: Chief Lending Officer Harlan Barcus, Chief Operating Officer Casey Hogan, Commission Multifamily & Community Facilities Director Lisa Vatske, Nonprofit Banking Group Vice President Debra Holland, Senior Vice President Dan Bogart, and Karen Miller.