



WASHINGTON STATE  
**HOUSING FINANCE  
COMMISSION**

*Opening doors to a better life*



**SUSTAINABLE  
ENERGY  
PROGRAM**

## **FOR IMMEDIATE RELEASE**

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## **CLARA, ZELDA, AND LOUISE SAVED FROM WRECKING BALL**

### **Sustainable Energy Trust and Green Canopy Homes Purchase Three White Center Homes for Energy**

**Seattle, November 19, 2012** — Green Canopy Homes, a Seattle company, purchased three existing homes today in an effort to transform each one into a high-performing and energy efficient home, designed for today’s modern lifestyle. Upgrades to the homes will lower the carbon footprint while preserving the original character. The three homes were originally constructed in the 1920’s and have currently been dubbed by Green Canopy as Clara, Zelda and Louise - three women who helped define that historical era. “This was a great opportunity for us,” says Aaron Fairchild, CEO of Green Canopy Homes, “and an opportunity to save the character of a neighborhood by purchasing three homes side by side. We will make these homes more efficient, more livable and comfortable as well as lower the carbon footprint.” Green Canopy Homes remodels houses in local neighborhoods using leading efficiency methods and sustainable materials, while keeping the original charm and character intact. These homes will use 50% less energy once the work is completed, drastically lowering the cost of ownership.

They will represent an incredibly high value investment for the owner available at competitive market rates.

Green Canopy Homes was able to borrow funds from the Sustainable Energy Trust (“SET”) at an interest rate well below market. “We are glad that Green Canopy Homes was able to borrow from

this fund,” explains Karen Miller, Chair of the Washington State Housing Finance Commission. “The legislature created the authority for the Commission to create and administer the SET; however, we received no state or tax-payer money. The Commission was able to raise dollars for the fund to meet the legislative directive ‘to provide financing for qualified improvement projects.’ This is the first of hopefully many projects that will demonstrate the economic benefits of energy efficiencies and renewables.”

The Washington State Housing Finance Commission is a publicly accountable, self-supporting team, dedicated to increasing housing access and affordability, and to expanding the availability of quality community services for the people of Washington. The Commission accomplishes this by working with the investment community, nonprofit organizations, developers, first-time homebuyers, and beginning farmers and ranchers to bring private investment dollars to benefit families and achieve public goals in Washington, including energy efficient development and renewable energy resources.

To learn more about the Washington State Housing Finance Commission, please visit our website [www.wshfc.org](http://www.wshfc.org).

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