



WASHINGTON STATE
**HOUSING FINANCE
COMMISSION**

Opening doors to a better life

FOR IMMEDIATE RELEASE

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JUDSON PARK RE-FINANCES TAX-EXEMPT DEBT

**309 Households Benefit from Continuing Care Retirement
Community's \$21.5 million Refinancing**

Seattle, May 31, 2012 — The Washington State Housing Finance Commission announced the issuance of \$21.5 million in tax-exempt bonds for the refinancing of the Judson Park, a senior living community located at 23600 Marine View Drive South in Des Moines. The bay side community has been providing a “sound” choice for Washington’s seniors for nearly 50 years. The 13-acre campus offers 170 independent living residences, 27 residences providing assisted living services, 16 residences for individuals requiring memory care assistance, and full health nursing care for 96 residents. Twenty-four hour staffing, dining/bistro options, fitness center, housekeeping and linen services as well as transportation services are just some of the amenities provided for the residents who inhabit the beautifully landscaped campus.

Judson Park is owned by American Baptist Homes of Washington and provides 242 jobs for Washingtonians of which 151 are full-time and the rest serve on a part-time and on-call basis. The tax-exempt financing will help to ensure the jobs, services, and lower costs for the over 309 household members who call Judson Park home.

The Washington State Housing Finance Commission is a publicly accountable, self-supporting team, dedicated to increasing housing access and affordability, and to expanding the availability of quality community services for the people of Washington. The Commission accomplishes this by working with the investment community, nonprofit organizations, developers, first-time homebuyers, and beginning farmers and ranchers to bring private investment dollars to benefit families and achieve public goals in Washington, including energy efficient development and renewable energy resources.

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