

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of tax-exempt revenue bonds in multiple series (the "Bonds") to finance and refinance a continuing care retirement community known as The Hearthstone and to finance new independent living units known as The Cove 2, all in Seattle, Washington, owned by The Lutheran Retirement Home of Greater Seattle (the "Borrower"), a Washington nonprofit corporation described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). The public hearing will be held starting at 1:00 p.m., Thursday, March 22, 2018, in the 28th Floor Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

The Bonds will be issued pursuant to Chapter 43.180 Revised Code of Washington and the Code.

The proceeds of the Bonds will be used to provide financing for the following projects:

The Hearthstone Project Address:	6720 E. Green Lake Way N., Seattle, WA 98103
The Cove Project Address:	6850 Woodlawn Ave. NE Seattle, WA 98115
The Cove 2 Project Address:	6870 Woodlawn Ave NE Seattle, WA 98115 Located next to The Cove, on the Southeast corner of Woodlawn Ave NE and 4 th Ave NE Seattle, WA 98115
Total Estimated Project Cost	\$47,000,000
Estimated Maximum Bond Amount	\$45,000,000

Proceeds of the Bonds will be used to refinance existing tax-exempt bonds issued in 2013 (the "2013 Bonds"). Proceeds of the 2013 Bonds were used to finance and refinance renovations to The Hearthstone, acquire property, complete construction and furnishing of 28 units of independent living apartments known as The Cove, and pay off loans for pre-development costs and environmental clean-up for The Cove. The balance of the bond issue will be used for the construction and equipping of The Cove 2, a 22-unit independent living facility providing housing and support for seniors.

Written comments with respect to the proposed project and the proposed Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, March 21, 2018. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt bonds. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for his approval.

Posted to www.wshfc.org on March 7, 2018.