

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one of more series of tax-exempt revenue obligations (the "Bonds") to finance a portion of the costs for the acquisition and rehabilitation of two multifamily housing facilities located in Pierce County to be owned by MSC Colvos Terrace, LLC, a Washington limited liability company. The public hearing will be held starting at 2:30 p.m., Monday, October 30, 2017 in the Elliott Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

The Bonds will be issued pursuant to Chapter 43.180 Revised Code of Washington, and the Internal Revenue Code of 1986, as amended (the "Code").

The proceeds of the Bonds will be used to provide financing for the following projects in Pierce County:

Project:	MSC Pierce Portfolio
Project Address:	Colvos Terrace 2601 Hollycroft Street Gig Harbor, WA 98335 27 units
Estimated Bond Amount for this Project:	\$3,500,000
Project Address:	Fawcett Avenue Apartments 435 Fawcett Avenue Tacoma, WA 98335 60 units
Estimated Bond Amount for this Project:	\$2,500,000
Total Estimated Project Cost:	\$10,230,485
Estimated Aggregate Maximum Bond Amount:	\$6,000,000

Proceeds of the Bonds will be used to provide a portion of the financing for the acquisition and rehabilitation of low-income multifamily housing facilities in Pierce County, with an aggregate total of 87 units and to pay a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the proposed Projects and the proposed Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Friday, October 27, 2017. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt obligations. Testimony and written comments regarding land

use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.